

**TABLE 225 : AUCTIONS OF 182-DAY GOVERNMENT OF INDIA
TREASURY BILLS**

(Rupees crore)							
Month / Date of auction	Bids tendered		Bids accepted		Cut-off price for Rs. 100 of face value	Cut-off yield (per cent per annum)	Amount outstanding at the end of the month/ fortnight
	Number	Aggregate nominal amount	Number	Aggregate nominal amount			
1	2	3	4	5	6	7	8
1987-88							
Apr-87	37	60.95	7	14.50	95.75	8.88	114.79
May-87	11	10.00	-	-	-	-	92.80
Jun-87	28	108.26	11	46.01	95.69	9.01	123.31
Jul-87	30	99.65	20	61.10	95.69	9.01	150.81
Aug-87	32	85.70	14	52.00	95.63	9.14	181.36
Sep-87	22	98.50	5	23.25	95.65	9.10	196.86
Oct-87	14	48.20	7	34.70	95.63	9.14	217.06
Nov-87	9	25.95	7	22.45	95.61	9.18	239.51
Dec-87	14	43.00	7	31.50	95.61	9.18	225.00
Jan-88	21	53.90	9	31.15	95.59	9.23	195.05
Feb-88	9	19.85	-	-	-	-	143.05
Mar-88	19	30.00	7	13.00	95.57	9.27	132.80
1988-89							
Apr-88	31	87.10	27	72.10	95.53	9.36	170.20
May-88	23	96.25	21	90.25	95.50	9.42	238.00
Jun-88	38	203.50	21	103.75	95.50	9.42	310.25
13-Jul-88	25	126.50	12	68.50	95.49	9.45	378.75
27-Jul-88	15	122.00	5	74.00	95.50	9.42	421.60
10-Aug-88	21	189.25	12	109.25	95.49	9.45	530.85
23-Aug-88	24	199.00	12	146.75	95.48	9.47	677.60
07-Sep-88	16	145.25	5	68.00	95.48	9.47	745.60
21-Sep-88	14	126.50	8	72.50	95.47	9.49	805.10
05-Oct-88	19	66.50	2	10.00	95.48	9.47	815.10
18-Oct-88	23	115.05	7	35.30	95.48	9.47	778.30
02-Nov-88	19	155.25	7	82.25	95.48	9.47	860.55
16-Nov-88	14	60.05	10	27.05	95.47	9.49	797.35
30-Nov-88	10	248.00	8	238.00	95.47	9.49	1035.35
14-Dec-88	11	26.00	5	10.50	95.47	9.49	942.10
28-Dec-88	8	28.00	6	20.00	95.47	9.49	962.10
11-Jan-89	9	85.25	7	84.00	95.47	9.49	977.60
24-Jan-89	7	14.35	4	12.10	95.47	9.49	915.70
08-Feb-89	12	25.25	12	25.25	94.45	9.53	831.70
22-Feb-89	8	14.65	8	14.65	95.42	9.60	699.60
08-Mar-89	2	5.15	2	5.15	95.50	9.42	636.75
20-Mar-89	2	2.25	2	2.25	95.50	9.42	566.50
1989-90							
04-Apr-89	4	21.00	4	21.00	95.42	9.60	577.50
19-Apr-89	9	69.00	9	69.00	95.41	9.62	611.20
03-May-89	12	40.50	12	40.50	95.40	9.64	569.45
17-May-89	6	9.50	6	9.50	95.38	9.69	551.90
31-May-89	9	18.50	9	18.50	95.35	9.75	332.40
14-Jun-89	11	16.25	6	8.50	95.35	9.75	330.40
27-Jun-89	23	79.00	16	72.50	95.35	9.75	382.90
11-Jul-89	27	231.50	17	169.00	95.35	9.75	467.90
26-Jul-89	13	87.00	12	84.00	95.34	9.78	539.80
09-Aug-89	22	179.00	15	142.50	95.34	9.78	657.05
22-Aug-89	18	122.65	15	106.65	95.33	9.80	749.05
06-Sep-89	28	162.25	17	96.25	95.33	9.80	840.15
20-Sep-89	24	216.95	13	127.95	95.33	9.80	965.85
04-Oct-89	17	70.50	10	46.00	95.33	9.80	990.85
18-Oct-89	16	47.00	9	24.80	95.32	9.82	946.65
01-Nov-89	17	146.50	8	96.50	95.32	9.82	1002.65
15-Nov-89	4	6.20	1	2.20	95.36	9.73	995.35
29-Nov-89	20	100.70	18	90.70	95.31	9.84	1067.55
13-Dec-89	14	36.70	6	17.20	95.31	9.84	1076.25
27-Dec-89	23	138.80	17	102.80	95.30	9.86	1106.55
10-Jan-90	15	81.00	9	40.00	95.30	9.86	977.55
23-Jan-90	15	126.50	13	115.50	95.29	9.89	1009.05
07-Feb-90	19	131.35	12	80.10	95.29	9.89	946.65
20-Feb-90	16	81.55	11	65.95	95.28	9.91	905.95
07-Mar-90	18	64.30	11	29.05	95.27	9.93	838.75
21-Mar-90	15	80.00	10	63.50	95.26	9.95	774.30

(Continued)

**TABLE 225 : AUCTIONS OF 182-DAY GOVERNMENT OF INDIA
TREASURY BILLS (Contd.)**

Month / Date of auction	Bids tendered		Bids accepted		Cut-off price for Rs. 100 of face value	Cut-off yield (per cent per annum)	Amount outstanding at the end of the month/ fortnight
	Number	Aggregate nominal amount	Number	Aggregate nominal amount			
1	2	3	4	5	6	7	8
1990-91							
04-Apr-90	13	62.00	5	37.50	95.26	9.95	765.80
18-Apr-90	24	130.40	16	82.90	95.25	9.97	823.90
02-May-90	18	111.34	10	60.84	95.25	9.97	788.24
16-May-90	22	286.10	9	200.10	95.25	9.97	986.14
30-May-90	15	351.00	9	305.50	95.25	9.97	1200.94
13-Jun-90	19	227.00	8	162.50	95.25	9.97	1346.24
27-Jun-90	21	258.00	11	196.00	95.25	9.97	1439.44
11-Jul-90	21	149.00	10	90.50	95.25	9.97	1489.94
25-Jul-90	20	194.00	11	101.50	95.25	9.97	1475.44
08-Aug-90	27	536.00	19	416.00	95.25	9.97	1811.34
21-Aug-90	18	147.50	9	111.50	95.25	9.97	1856.89
05-Sep-90	22	216.00	12	167.00	95.25	9.97	1994.84
19-Sep-90	19	450.50	12	416.50	95.25	9.97	2347.84
01-Oct-90	13	72.00	8	53.00	95.25	9.97	2363.34
15-Oct-90	13	73.50	6	49.50	95.25	9.97	2329.94
30-Oct-90	12	41.49	6	26.49	95.25	9.97	2295.59
14-Nov-90	8	127.25	4	113.75	95.25	9.97	2204.24
27-Nov-90	7	135.00	4	126.50	95.25	9.97	2030.24
12-Dec-90	8	52.10	5	41.60	95.25	9.97	1909.34
26-Dec-90	11	80.45	10	75.45	95.24	10.00	1788.79
09-Jan-91	9	57.00	9	57.00	95.22	10.04	1755.29
23-Jan-91	11	62.70	11	62.70	95.20	10.08	1716.99
06-Feb-91	16	290.05	12	275.05	95.20	10.08	1576.04
20-Feb-91	13	108.00	10	88.00	95.20	10.08	1552.54
06-Mar-91	6	38.30	6	38.30	95.20	10.08	1423.84
20-Mar-91	13	79.75	9	70.25	95.20	10.08	1077.59
1991-92							
03-Apr-91	19	243.00	15	197.00	95.20	10.08	1221.59
16-Apr-91	25	596.00	21	579.00	95.20	10.08	1751.09
30-Apr-91	6	100.40	5	97.90	95.20	10.08	1822.50
14-May-91	13	244.27	10	229.27	95.20	10.08	1938.02
30-May-91	8	167.30	5	156.80	95.20	10.08	1968.32
12-Jun-91	9	98.00	7	87.50	95.20	10.08	2014.22
26-Jun-91	24	715.00	4	208.00	95.22	10.04	2146.77
10-Jul-91	23	326.00	9	198.00	95.23	10.02	2287.77
24-Jul-91	22	444.50	14	275.50	95.23	10.02	2500.57
07-Aug-91	25	1001.25	10	576.25	95.24	10.00	2801.77
21-Aug-91	18	660.35	12	623.75	95.25	9.97	3337.52
04-Sep-91	21	188.50	5	60.50	95.26	9.95	3359.72
18-Sep-91	15	534.80	-	-	-	-	3289.47
01-Oct-91	13	109.65	11	99.65	95.25	9.97	3192.12
15-Oct-91	16	283.50	9	238.00	95.25	9.97	2851.12
30-Oct-91	16	937.83	15	622.70	95.23	10.02	3375.92
13-Nov-91	8	196.67	4	189.67	95.24	10.00	3336.32
27-Nov-91	6	47.30	4	46.30	95.25	9.97	3225.82
11-Dec-91	12	57.65	11	56.65	95.23	10.02	3194.97
24-Dec-91	11	373.25	11	373.25	95.22	10.04	3360.22
08-Jan-92	26	673.25	23	621.25	95.20	10.08	3783.47
22-Jan-92	29	1109.25	7	582.25	95.24	10.00	4090.22
05-Feb-92	44	1055.35	2	100.00	95.30	9.86	3613.97
19-Feb-92	73	2106.25	24	774.00	95.45	9.53	3764.22
04-Mar-92	59	1184.50	2	125.00	95.80	8.77	3828.72
17-Mar-92	16	196.80	14	156.80	95.75	8.88	3985.52
31-Mar-92	8	43.70	7	42.70	95.57	9.27	3985.52
1992-93							
11-Apr-92	25	538.00	13	245.00	95.80	8.77	3935.57
28-Apr-92	-	-	-	-	-	-	3812.87
13-May-92	-	-	-	-	-	-	3123.20
27-May-92	-	-	-	-	-	-	3076.90
09-Jun-92	-	-	-	-	-	-	3020.25
24-Jun-92	-	-	-	-	-	-	2647.00
07-Jul-92	-	-	-	-	-	-	2025.25
22-Jul-92	-	-	-	-	-	-	1443.50
05-Aug-92	-	-	-	-	-	-	1343.50
21-Aug-92	-	-	-	-	-	-	569.50

**TABLE 225 : AUCTIONS OF 182-DAY GOVERNMENT OF INDIA
TREASURY BILLS (Contd.)**

Month/Date of auction	Date of issue	Notified amount	Bids accepted		Devolvement on RBI	Total issue (4+5+6)	Weighted average price (Rs.)	Implicit yield at cut-off price (per cent)	Amount outstanding as on date of issue (Face value)
			Competitive (Face value)	Non- competitive					
1	2	3	4	5	6	7	8	9	10
1999-00									
26-May-99	27-May-99	100.00	100.00	0	0	100.00	95.38	9.6972	100.00
09-Jun-99	10-Jun-99	100.00	100.00	0	0	100.00	95.36	9.7271	200.00
23-Jun-99	24-Jun-99	100.00	100.00	0	0	100.00	95.30	9.8607	300.00
07-Jul-99	08-Jul-99	100.00	100.00	0	0	100.00	95.27	9.9297	400.00
21-Jul-99	22-Jul-99	100.00	100.00	0	0	100.00	95.31	9.8495	500.00
04-Aug-99	05-Aug-99	100.00	100.00	0	0	100.00	95.56	9.2882	600.00
18-Aug-99	19-Aug-99	100.00	100.00	0	0	100.00	95.37	9.7710	700.00
01-Sep-99	02-Sep-99	100.00	5.00	300	95	400.00	95.29	9.8856	1100.00
15-Sep-99	16-Sep-99	100.00	5.00	300	95	400.00	95.29	9.8856	1500.00
29-Sep-99	30-Sep-99	100.00	0	0	100	100.00	95.29	9.8856	1600.00
13-Oct-99	14-Oct-99	100.00	0	0	100	100.00	95.29	9.8856	1700.00
27-Oct-99	28-Oct-99	100.00	46.00	0	54	100.00	95.29	9.8856	1800.00
08-Nov-99	11-Nov-99	100.00	100.00	0	0	100.00	95.35	9.7755	1900.00
24-Nov-99	25-Nov-99	100.00	100.00	0	0	100.00	95.33	9.8856	1900.00
S-Dec-99	09-Dec-99	100.00	100.00	0	0	100.00	95.52	9.4241	1900.00
22-Dec-99	23-Dec-99	100.00	100.00	0	0	100.00	95.37	9.8636	1900.00
05-Jan-99	06-Jan-99	100.00	100.00	0	0	100.00	95.35	9.8196	1900.00
19-Jan-00	20-Jan-99	100.00	100.00	0	0	100.00	95.47	9.6436	1900.00
02-Feb-00	03-Feb-00	100.00	100.00	0	0	100.00	95.53	9.3802	1900.00
16-Feb-00	17-Feb-00	100.00	11.50	0	89	100.00	95.71	8.9646	1900.00
1-Mar-00	02-Mar-00	100.00	100.00	0	0	100.00	95.64	9.1613	1600.00
15-Mar-00	16-Mar-00	100.00	25.00	0	75	100.00	95.57	9.2707	1300.00
29-Mar-00	30-Mar-00	100.00	63.00	0	37	100.00	95.48	9.4680	1300.00
2000-01									
11-Apr-00	13-Apr-00	100.00	100.00	0	0	100.00	95.94	8.5288	1300.00
26-Apr-00	27-Apr-00	100.00	100.00	0	0	100.00	95.93	8.5288	1300.00
10-May-00	12-May-00	100.00	100.00	0	0	100.00	95.92	8.5288	1300.00
24-May-00	25-May-00	100.00	100.00	0	0	100.00	95.78	8.8119	1300.00
07-Jun-00	08-Jun-00	100.00	30.00	0	70	100.00	95.59	9.2269	1300.00
21-Jun-00	22-Jun-00	100.00	20.00	0	80	100.00	95.59	9.2269	1300.00
05-Jul-00	06-Jul-00	100.00	100.00	0	0	100.00	95.63	9.1831	1300.00
19-Jul-00	20-Jul-00	100.00	100.00	0	0	100.00	95.65	9.1613	1300.00
02-Aug-00	03-Aug-00	100.00	100.00	0	0	100.00	95.26	9.9738	1300.00
16-Aug-00	17-Aug-00	100.00	99.50	0	0.5	100.00	95.07	10.4156	1300.00
30-Aug-00	31-Aug-00	100.00	0	0	100	100.00	95.05	10.4156	1300.00
13-Sep-00	14-Sep-00	100.00	100.00	0	0	100.00	95.06	10.4156	1300.00
27-Sep-00	28-Sep-00	100.00	100.00	0	0	100.00	95.08	10.4156	1300.00
11-Oct-00	12-Oct-00	100.00	100.00	0	0	100.00	95.14	10.2386	1300.00
25-Oct-00	27-Oct-00	100.00	100.00	0	0	100.00	95.26	9.9738	1300.00
08-Nov-00	09-Nov-00	100.00	100.00	0	0	100.00	95.34	9.7755	1300.00
22-Nov-00	23-Nov-00	100.00	100.00	0	0	100.00	95.39	9.7096	1300.00
06-Dec-00	07-Dec-00	100.00	100.00	0	0	100.00	95.44	9.5777	1300.00
20-Dec-00	21-Dec-00	100.00	100.00	0	0	100.00	95.48	9.4899	1300.00
03-Jan-01	04-Jan-01	100.00	100.00	0	0	100.00	95.55	9.3583	1300.00
17-Jan-01	18-Jan-01	100.00	100.00	0	0	100.00	95.50	9.5118	1300.00
31-Jan-01	01-Feb-01	100.00	100.00	0	0	100.00	95.56	9.3145	1300.00
14-Feb-01	15-Feb-01	100.00	100.00	0	0	100.00	95.63	9.2050	1300.00
28-Feb-01	01-Mar-01	100.00	100.00	0	0	100.00	96.00	8.4202	1300.00
14-Mar-01	15-Mar-01	100.00	100.00	0	0	100.00	95.93	8.7247	1300.00
28-Mar-01	29-Mar-01	100.00	100.00	0	0	100.00	95.74	8.9209	1300.00
2001-02									
11-Apr-01	12-Apr-01	100.00	100.00	0	0	100.00	95.90	8.5723	1300.00
25-Apr-01	26-Apr-01	100.00	100.00	0	0	100.00	95.99	8.4202	1300.00
09-May-01	10-May-01	100.00	100.00	0	0	100.00	96.04	8.3333	1300.00

**TABLE 225 : AUCTIONS OF 182-DAY GOVERNMENT OF INDIA
TREASURY BILLS (Concl'd.)**

(Rupees crore)									
Month/Date of auction	Date of issue	Notified amount	Bids accepted		Devolvement on RBI	Total issue (4+5+6)	Weighted average price (Rs.)	Implicit yield at cut-off price (per cent)	Amount outstanding as on date of issue (Face value)
1	2	3	4	5	6	7	8	9	10
2005-06									
06-Apr-05	08-Apr-05	1500	1500	0	0	1500.00	97.36	5.4381	1500.00
20-Apr-05	23-Apr-05	1500	1500	0	0	1500.00	97.45	5.2901	3000.00
04-May-05	06-May-05	1500	1500	0	0	1500.00	97.42	5.3323	4500.00
18-May-05	20-May-05	1500	1500	0	0	1500.00	97.40	5.3746	6000.00
01-Jun-05	03-Jun-05	1500	1500	170.00	0	1670.00	97.41	5.3535	7670.00
15-Jun-05	17-Jun-05	1500	1500	0	0	1500.00	97.39	5.3958	9170.00
29-Jun-05	02-Jul-05	1500	1500	0	0	1500.00	97.35	5.6711	10670.00
13-Jul-05	15-Jul-05	1500	550	308.50	0	858.50	97.25	5.6711	11528.50
10-Aug-05	12-Aug-05	1500	1500	500.00	0	2000.00	97.36	5.4592	13528.50
24-Aug-05	26-Aug-05	1500	1500	0	0	1500.00	97.40	5.3746	15028.50
06-Sep-05	09-Sep-05	1500	1500	0	0	1500.00	97.41	5.3535	16528.50
21-Sep-05	23-Sep-05	1500	528	0	0	528.00	97.39	5.3958	17056.50
05-Oct-05	07-Oct-05	1500	1500	0	0	1500.00	97.29	5.6499	17056.50
19-Oct-05	21-Oct-05	1500	1500	0	0	1500.00	97.22	5.7771	18557.00
02-Nov-05	04-Nov-05	1500	1500	0	0	1500.00	97.21	5.7984	17056.50
16-Nov-05	18-Nov-05	500	500	0	0	500.00	97.15	5.9046	16056.50
30-Nov-05	02-Dec-05	500	500	0	0	500.00	97.16	5.9046	14886.50
14-Dec-05	16-Dec-05	500	500	0	0	500.00	97.13	5.9471	13886.50
28-Dec-05	30-Dec-05	500	500	609.23	0	1109.23	97.04	6.1386	14996.00
10-Jan-06	13-Jan-06	500	500	0	0	500.00	97.01	6.2239	13137.23
25-Jan-06	27-Jan-06	500	0	0	0	0	0	0	13137.23
08-Feb-06	10-Feb-06	500	0	0	0	0	0	0	11137.23
22-Feb-06	24-Feb-06	500	500	0	0	500.00	96.76	6.7368	10137.23
08-Mar-06	10-Mar-06	500	500	0	0	500.00	96.77	6.7154	9137.23
22-Mar-06	24-Mar-06	500	500	662.14	0	1162.14	96.81	6.6083	9771.37
2006-07									
05-Apr-06	07-Apr-06	500	500	0	0	500.00	97.04	6.1386	8771.00
19-Apr-06	21-Apr-06	500	500	0	0	500.00	97.30	5.6075	7771.00
03-May-06	05-May-06	1500	550	552.99	0	1102.99	97.14	5.9471	7374.00
17-May-06	19-May-06	1500	1500	703.00	0	2203.00	97.11	6.0960	7374.00
31-May-06	02-Jun-06	1500	1500	513.43	0	2013.43	97.03	6.1812	10591.00
14-Jun-06	16-Jun-06	1500	1500	0	0	1500.00	96.87	6.5014	11591.00
28-Jun-06	30-Jun-06	1500	600	500.00	0	1100.00	96.74	6.7797	11582.00
12-Jul-06	14-Jul-06	1500	525	0	0	525.00	96.77	6.7368	11607.00
26-Jul-06	28-Jul-06	1500	1500	0	0	1500.00	96.75	6.7582	13107.00
09-Aug-06	11-Aug-06	1500	1500	0	0	1500.00	96.78	6.6940	14607.00
23-Aug-06	25-Aug-06	1500	1500	500.00	0	2000.00	96.77	6.7154	16107.00
06-Sep-06	08-Sep-06	1500	1500	1000.00	0	2500.00	96.76	6.7368	18107.00
20-Sep-06	22-Sep-06	1500	1500	1262.14	0	2762.14	96.74	6.7797	19707.00
04-Oct-06	06-Oct-06	1500	1500	0	0	1500.00	96.74	6.8011	20707.00
18-Oct-06	20-Oct-06	1500	620	500.00	0	1120.00	96.70	6.8869	21327.00
01-Nov-06	03-Nov-06	1500	615	54.51	0	669.51	96.67	6.9298	20893.00
15-Nov-06	17-Nov-06	1500	1115	203.00	0	1318.00	96.67	6.9298	20008.00
29-Nov-06	01-Dec-06	1500	1500	773.18	0	2273.18	96.70	6.8869	20268.00
13-Dec-06	15-Dec-06	1500	1500	0	0	1500.00	96.63	7.2523	20268.00
27-Dec-06	29-Dec-06	1500	510	0	0	510.00	96.50	7.2954	19678.00
10-Jan-07	12-Jan-07	1500	1500	400.00	0	1900.00	96.57	7.1447	21053.00
24-Jan-07	27-Jan-07	1500	560	0	0	560.00	96.38	7.7487	20113.00
07-Feb-07	09-Feb-07	1500	1500	0	0	1500.00	96.36	7.6190	20113.00
21-Feb-07	23-Feb-07	1500	1500	0	0	1500.00	96.32	7.7271	19613.00
07-Mar-07	09-Mar-07	1500	1500	500.00	0	2000.00	96.41	7.7487	19113.00
21-Mar-07	23-Mar-07	1500	530	325.00	0	855.00	96.08	8.2040	17206.00
2007-08									
04-Apr-07	07-Apr-07	1500	1500	0	0	1500.00	96.18	7.9869	17206.00
18-Apr-07	20-Apr-07	1500	1500	524.00	0	2024.00	96.32	7.7487	18110.00
03-May-07	04-May-07	1500	1500	126.33	0	1626.33	96.31	7.7271	19067.00
16-May-07	18-May-07	1500	1500	0	0	1500.00	96.29	7.7487	19249.00
30-May-07	01-Jun-07	1500	1500	235.95	0	1735.95	96.39	7.6190	18711.00
11-Jun-07	13-Jun-07	2000	2000	0	0	2000.00	96.28	7.8136	20711.00
13-Jun-07	15-Jun-07	2500	2500	0	0	2500.00	96.26	7.8136	21711.00
27-Jun-07	29-Jun-07	2500	2500	0	0	2500.00	96.34	7.6622	23701.00
11-Jul-07	13-Jul-07	1500	1500	0	0	1500.00	97.10	6.0535	23301.00
25-Jul-07	27-Jul-07	1500	1500	900.00	0	2400.00	97.19	5.8196	25141.00
08-Aug-07	10-Aug-07	1500	1500	500.00	0	2000.00	96.61	7.2738	25641.00
22-Aug-07	24-Aug-07	1500	1500	1500.00	0	3000.00	96.45	7.4678	27141.00

- Note :** 1. 182-days Treasury Bills were introduced in November 1986.
2. Auctions were held on a monthly basis up to June 1988 and on a fortnightly basis thereafter.
3. Auction was not held for 182-day Treasury Bills from April 28, 1992 to May 25, 1999 and from May 14, 2001 to April 5, 2005.
4. Notified amount of Rs. 1500 crore includes Rs. 1000 crore under Market Stabilisation Scheme (MSS)
5. The presentation of implicit yield at cut-off price is based on actual/365 day count convention.