

TABLE 164 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)

(Rupees crore)								
Item	1991	1992	1993	1994	1995	1996	1997	1998
1	2	3	4	5	6	7	8	9
I. Multilateral	40386	68262	77758	82199	89819	98173	105066	116904
A. Government borrowing	38429	63787	72286	75617	82223	89428	94824	104218
i) Concessional	25849	40990	48206	50250	55963	60425	63418	70560
a) IDA	25221	40017	47167	49238	54897	59349	62343	69392
b) Others	628	973	1039	1012	1066	1076	1075	1168
ii) Non-concessional	12580	22797	24080	25367	26260	29003	31406	33658
a) IBRD	12161	21134	21602	22518	22442	23721	24354	25438
b) Others	419	1663	2478	2849	3818	5282	7052	8220
B. Non-Government borrowing	1957	4475	5472	6582	7596	8745	10242	12686
i) Concessional	0	0	0	0	0	0	0	0
ii) Non-concessional	1957	4475	5472	6582	7596	8745	10242	12686
a) Public sector	303	1424	1777	2786	3248	4628	4738	8765
IBRD	303	962	1300	2158	2013	2942	3341	5217
Others	0	462	477	628	1235	1686	1397	3548
b) Financial institutions	1270	2345	2883	2718	2559	2464	2391	2171
IBRD	872	1720	1791	1667	1605	1643	1618	1011
Others	398	625	1092	1051	954	821	773	1160
c) Private sector	384	706	812	1078	1789	1653	3113	1750
IBRD	330	628	709	953	1610	1244	1639	1321
Others	54	78	103	125	179	409	1474	429
II. Bilateral	27378	47603	50258	54580	63761	65740	62891	67104
A. Government borrowing	23065	40371	42220	45387	52965	53119	49092	51420
i) Concessional	23065	40371	42220	45387	52965	52078	48165	50583
ii) Non-concessional	0	0	0	0	0	1041	927	837
B. Non-Government borrowing	4313	7232	8038	9193	10796	12621	13799	15684
i) Concessional	514	928	1243	1453	1896	3088	3409	1770
a) Public sector	0	0	0	190	654	376	1054	192
b) Financial institutions	514	928	1243	1263	1242	2712	2355	1578
c) Private sector	0	0	0	0	0	0	0	0
ii) Non-concessional	3799	6304	6795	7740	8900	9533	10390	13914
a) Public sector	2957	4472	4726	5475	6120	5602	5216	5360
b) Financial institutions	527	1236	1571	1718	1883	2197	2436	4216
c) Private sector	315	596	498	547	897	1734	2738	4338
III. International Monetary Fund	5132	8934	14985	15812	13545	8152	4714	2622
IV. Trade credit	8374	12418	13484	16307	20876	18432	21044	25783
a) Buyers' credit	2230	3566	3989	5474	6227	7216	11184	15433
b) Suppliers' credit	933	1380	2050	4129	6432	5382	4791	5453
c) Export credit component of bilateral credit	1390	2428	3671	3947	4604	4529	4189	4399
d) Export credit for defence purposes	3821	5044	3774	2757	3613	1305	880	498

(Continued)

**TABLE 164 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(Rupees crore)								
Item	1991	1992	1993	1994	1995	1996	1997	1998
1	2	3	4	5	6	7	8	9
V. Commercial borrowing	19727	35711	36367	38782	40915	47642	51454	67086
a) Commercial bank loans	13200	20933	20156	18694	18384	23120	29968	39419
b) Securitized borrowings (inclu. IDBs and FCCBs) \$	5840	13219	13990	16557	16935	19790	17320	23786
c) Loans/securitized borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	687	1512	2105	2430	2998	3050	3521	3451
d) Self liquidating loans	0	47	116	1101	2598	1682	645	430
VI. NRI & FC(B&O) deposits (above one-year maturity)	20030	27384	34941	39729	39006	37802	39527	47050
a) NRI deposits @	19843	26737	34113	39729	39006	37802	39527	47050
b) FC (B&O) deposits	187	647	828	0	0	0	0	0
VII. Rupee debt *	25199	31956	33149	31634	30315	28150	26978	23204
a) Defence	22875	28796	30177	28735	27603	25602	24590	20976
b) Civilian +	2324	3160	2972	2899	2712	2548	2388	2228
VIII. Total long-term debt (I to VII)	146226	232268	260942	279043	298237	304091	311674	349753
IX. Short-term debt	16775	20642	19804	11375	13448	16637	24153	19929
a) NRI deposits @ (up to 1 year maturity)	7018	6517	8131	4078	7176	9896	13547	8657
b) FC (B&O) deposits (up to 1 year maturity)	328	924	2433	1672	0	0	0	0
c) Others (trade related)**	9429	13201	9240	5625	6272	6741	10606	11272
X. Gross total	163001	252910	280746	290418	311685	320728	335827	369682
Concessional debt	45.9	44.8	44.5	44.4	45.3	44.7	42.2	39.5
As % of total debt								
Short term debt	10.2	8.3	7.0	3.9	4.3	5.4	7.2	5.4
As % of total debt								
Debt indicators:								
Debt stock - GDP ratio (%)	28.7	38.7	37.5	33.8	30.8	27.0	24.6	24.3
Debt service ratio (%)	35.3	30.2	27.5	25.4	25.9	26.2	23.0	19.5
(For fiscal year)								
(Including debt servicing on non-civilian credits)								

**TABLE 164 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(Rupees crore)									
Item	1999	2000	2001	2002	2003	2004	2005	2006	2007
1	10	11	12	13	14	15	16	17	18
I. Multilateral	129682	137132	145105	155633	142683	131105	138897	145503	155374
A. Government borrowing	114531	120321	127886	138023	129727	120073	127782	133800	143154
i) Concessional	78979	84051	89008	96177	102559	101490	105114	105852	109517
a) IDA	77725	82721	87753	94848	101122	100065	103671	104457	108073
b) Others	1254	1330	1255	1329	1437	1425	1443	1395	1444
ii) Non-concessional	35552	36270	38878	41846	27168	18583	22668	27948	33637
a) IBRD	25747	25343	26376	28012	19069	14074	16500	19626	22091
b) Others	9805	10927	12502	13834	8099	4509	6168	8322	11546
B. Non-Government borrowing	15151	16811	17219	17610	12956	11032	11115	11703	12220
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	15151	16811	17219	17610	12956	11032	11115	11703	12220
a) Public sector	10716	12183	12386	12729	9255	7916	8000	8509	9188
IBRD	6349	6931	7114	7298	4378	4402	4462	4594	4390
Others	4367	5252	5272	5431	4877	3514	3538	3915	4798
b) Financial institutions	2723	3099	3368	3736	3177	2902	2789	2629	2437
IBRD	1057	999	1017	1049	525	381	252	630	661
Others	1666	2100	2351	2687	2652	2521	2537	1999	1776
c) Private sector	1712	1529	1465	1145	524	214	326	565	595
IBRD	1312	1173	1148	929	298	0	0	0	0
Others	400	356	317	216	226	214	326	565	595
II. Bilateral	74304	79278	74519	74762	79921	77084	74530	70302	70200
A. Government borrowing	57106	60920	56802	56302	60243	58121	57458	54593	54274
i) Concessional	56425	59380	55504	55418	59688	57742	57207	54468	54274
ii) Non-concessional	681	1540	1298	884	555	379	251	125	0
B. Non-Government borrowing	17198	18358	17717	18460	19678	18963	17072	15709	15926
i) Concessional	2738	4022	5579	6885	8013	8876	7472	6949	1739
a) Public sector	526	1488	2962	4278	5152	5759	5653	5285	1254
b) Financial institutions	2212	2534	2617	2607	2861	3117	1819	1664	485
c) Private sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	14460	14336	12138	11575	11665	10087	9600	8760	14187
a) Public sector	5197	4752	3715	4822	5116	4851	4352	3628	7314
b) Financial institutions	4363	4151	3568	3708	3571	3119	2847	2386	386
c) Private sector	4900	5433	4855	3045	2978	2117	2401	2746	3007
III. International Monetary Fund	1218	113	0	0	0	0	0	0	0
IV. Trade credit	28812	29564	27625	26110	23750	20553	21976	24183	30357
a) Buyers' credit	18097	18734	17336	16147	13421	11061	13040	16097	22773
b) Suppliers' credit	5532	5582	5401	5144	5139	4471	3961	3350	2865
c) Export credit component of bilateral credit	4905	5165	4828	4819	5190	5021	4975	4736	4719
d) Export credit for defence purposes	278	83	60	0	0	0	0	0	0

**TABLE 164 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl'd.)**

(Rupees crore)									
Item	1999	2000	2001	2002	2003	2004	2005	2006	2007
1	10	11	12	13	14	15	16	17	18
V. Commercial borrowing	89019	86963	113839	113908	106843	95611	121888	119997	186502
a) Commercial bank loans	43892	44015	46169	48683	46929	50346	62896	73501	112538
b) Securitized borrowings (inclu. IDBs and FCCBs) \$	41464	39564	64769	62714	57495	41567	55347	43126	68413
c) Loans/securitized borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	3430	3271	2901	2511	2419	3698	3645	3370	5551
d) Self liquidating loans	233	113	0	0	0	0	0	0	0
VI. NRI & FC(B&O) deposits (above one-year maturity)	50048	59120	77273	83712	110022	135618	143267	156715	172741
a) NRI deposits@	50048	59120	77273	83712	110022	135618	143267	156715	172741
b) FC (B&O) deposits	0	0	0	0	0	0	0	0	0
VII. Rupee debt *	20077	19218	17345	14807	13405	11856	10071	9064	8495
a) Defence	18004	17290	15573	13198	11946	10539	8887	7992	7511
b) Civilian +	2073	1928	1772	1609	1459	1317	1184	1072	984
VIII. Total long-term debt (I to VII)	393160	411388	455706	468932	476624	471827	510629	525764	623669
IX. Short-term debt	18137	17162	16919	13396	22180	19251	32922	38789	52188
a) NRI deposits@ (up to 1 year maturity)	8852	5983	4463	4724	9320	1321	0	0	0
b) FC (B&O) deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
c) Others (trade related)** of which short-term debt of 6 months	9285	11179	12456	8672	12860	17930	32922	38789	52188
X. Gross total	411297	428550	472625	482328	498804	491078	543551	564553	675857
Concessional debt	38.5	38.9	35.4	35.9	36.8	36.1	33.1	31.2	25.7
As % of total debt									
Short term debt	4.4	4.0	3.6	2.8	4.5	4.0	6.1	6.9	7.7
As % of total debt									
Debt indicators:									
Debt stock - GDP ratio (%)	23.6	22.0	22.5	21.1	20.3	17.8	17.4	15.8	16.4
Debt service ratio (%) (For fiscal year)	18.7	17.1	16.6	13.7	16.0	16.1	6.0	9.9	4.8
(Including debt servicing on non-civilian credits)									

\$ Includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millenium Deposits (IMDs).

@ Figures include accrued interest.

* Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports

+ Includes Supplier's credit from end-March 1990 onwards

** This does not include suppliers' credit of up to 180 days

FCCBs Foreign Currency Convertible Bonds.

IFC(W) International Finance Corporation (Washington)

FC(B&O) Foreign Currency (Banks & Others) Deposits.

Note : 1. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.

2. Debt- service ratio from the year 1992 - 93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.