

TABLE 145 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES

Item	1990-91			1991-92			1992-93		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	33153	50086	-16933	44923	51417	-6494	54761	72000	-17239
2. Invisibles (a+b+c)	13396	13829	-433	23449	19190	4259	27042	22567	4475
a) Services	8169	6408	1761	12347	9214	3133	13721	11023	2698
i) Travel	2613	703	1910	4892	1112	3780	6061	1177	4884
ii) Transportation	1765	1961	-196	2308	3190	-882	2851	4548	-1697
iii) Insurance	199	159	40	265	307	-42	460	450	10
iv) G.n.i.e.	27	310	-283	42	292	-250	220	306	-86
v) Miscellaneous	3565	3275	290	4840	4313	527	4129	4542	-413
b) Transfers	4567	28	4539	10560	38	10522	12317	37	12280
i) Official	830	3	827	1141	1	1140	1056	2	1054
ii) Private	3737	25	3712	9419	37	9382	11261	35	11226
c) Income	660	7393	-6733	542	9938	-9396	1004	11507	-10503
Total current account (1+2)	46549	63915	-17366	68372	70607	-2235	81803	94567	-12764
B. Capital account									
1. Foreign investment (a+b)	202	19	183	385	46	339	1797	98	1699
a) In India	202	19	183	385	46	339	1797	98	1699
i) Direct	191	19	172	375	46	329	1051	92	959
ii) Portfolio	0	0	0	10	0	10	746	6	740
iii) Others	11	0	11	0	0	0	0	0	0
b) Abroad	0	0	0	0	0	0	0	0	0
2. Loans (a+b+c)	16924	6995	9929	23220	13293	9927	26640	25195	1445
a) External assistance	6095	2140	3955	10715	3334	7381	10172	4435	5737
i) By India	0	11	-11	0	14	-14	0	11	-11
ii) To India	6095	2129	3966	10715	3320	7395	10172	4424	5748
b) Commercial borrowings (MT & LT)	7684	3639	4045	7896	4074	3822	3621	4740	-1119
i) By India	54	44	10	45	29	16	38	62	-24
ii) To India	7630	3595	4035	7851	4045	3806	3583	4678	-1095
c) Short term to India	3145	1216	1929	4609	5885	-1276	12847	16020	-3173
3. Banking capital (a+b)	18133	16908	1225	26771	25422	1349	34257	22099	12158
a) Commercial banks	14282	12659	1623	22451	21849	602	29684	20727	8957
i) Assets	763	1415	-652	3397	2838	559	3783	485	3298
ii) Liabilities	13519	11244	2275	19054	19011	43	25901	20242	5659
of which:									
Non-resident deposits	13184	10427	2757	18972	17965	1007	25191	19094	6097
b) Others	3851	4249	-398	4320	3573	747	4573	1372	3201
4. Rupee debt service	0	2140	-2140	0	2785	-2785	0	2335	-2335
5. Other capital	5593	2129	3464	6923	5944	979	3351	4191	-840
Total capital account (1 to 5)	40852	28191	12661	57299	47490	9809	66045	53918	12127
C. Errors & omissions	234	0	234	0	300	-300	0	244	-244
D. Overall balance (A+B+C)	87635	92106	-4471	125671	118397	7274	147848	148729	-881
E. Monetary movements (i+ii)	5627	1156	4471	3205	10479	-7274	4231	3350	881
i) I.M.F.	3334	1156	2178	3205	1128	2077	4231	869	3362
ii) Foreign exchange reserves	2293	0	2293	0	9351	-9351	0	2481	-2481
(Increase - / Decrease +)									

(Continued)

TABLE 145 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Contd.)

(Rupees crore)												
Item	1993-94			1994-95			1995-96			1996-97		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19	20	21	22
A. Current account												
1. Merchandise	71147	83870	-12723	84329	112748	-28419	108482	146543	-38061	121193	173754	-52561
2. Invisibles (a+b+c)	35501	26412	9089	48839	31003	17836	59443	41028	18415	76093	39814	36279
a) Services	16510	14833	1677	19260	17377	1883	24748	25450	-702	26565	23944	262
i) Travel	6971	1559	5412	7424	2570	4854	9150	3909	5241	10232	3049	7183
ii) Transportation	4494	5537	-1043	5328	5852	-524	6764	7280	-516	6942	8497	-1555
iii) Insurance	388	611	-223	476	567	-91	600	478	122	771	543	228
iv) G.n.i.e.	94	481	-387	28	519	-491	44	724	-680	257	636	-379
v) Miscellaneous	4563	6645	-2082	6004	7869	-1865	8190	13059	-4869	8363	11219	-2856
b) Transfers	17753	83	17670	26797	71	26726	29963	130	29833	45716	291	45425
i) Official	1171	15	1156	1323	14	1309	1194	21	1173	1507	51	1456
ii) Private	16582	68	16514	25474	57	25417	28769	109	28660	44209	240	43969
c) Income	1238	11496	-10258	2782	13555	-10773	4732	15448	-10716	3812	15579	-11767
Total current account (1+2)	106648	110282	-3634	133168	143751	-10583	167925	187571	-19646	197286	213568	-16282
B. Capital account												
1. Foreign investment (a+b)	14461	1180	13281	18087	2999	15088	19082	3420	15662	27784	6622	21162
a) In India	14461	1179	13282	18059	2609	15450	19034	2722	16312	27751	5923	21828
i) Direct	2041	204	1837	4241	25	4216	7317	101	7216	10170	77	10093
ii) Portfolio	12420	975	11445	13818	2584	11234	11717	2621	9096	17581	5846	11735
b) Abroad	0	1	-1	28	390	-362	48	698	-650	33	699	-666
2. Loans (a+b+c)	31276	25592	5684	34330	24787	9543	38397	30421	7976	62990	46010	16980
a) External assistance	10903	4955	5948	10031	5257	4774	10102	6799	3303	10893	6924	3969
i) By India	0	15	-15	5	30	-25	0	54	-54	0	28	-28
ii) To India	10903	4940	5963	10026	5227	4799	10102	6745	3357	10893	6896	3997
b) Commercial borrowings (MT & LT)	9458	7309	2149	13347	9813	3534	14472	9892	4580	26896	16864	10032
i) By India	321	76	245	306	11	295	31	0	31	29	0	29
ii) To India	9137	7233	1904	13041	9802	3239	14441	9892	4549	26867	16864	10003
c) Short term to India	10915	13328	-2413	10952	9717	1235	13823	13730	93	25201	22222	2979
3. Banking capital (a+b)	36072	28974	7098	22034	23092	-1058	21692	19246	2446	28395	20504	7891
a) Commercial banks	33290	28094	5196	20244	22215	-1971	20787	17703	3084	27053	19146	7907
i) Assets	864	3514	-2650	756	3779	-3023	2845	4320	-1475	2651	5738	-3087
ii) Liabilities	32426	24580	7846	19488	18436	1052	17942	13383	4559	24402	13408	10994
of which:												
Non-resident deposits	27760	23980	3780	18225	17686	539	16671	12849	3822	24039	12145	11894
b) Others	2782	880	1902	1790	877	913	905	1543	-638	1342	1358	-16
4. Rupee debt service	0	3302	-3302	0	3090	-3090	0	3105	-3105	0	2542	-2542
5. Other capital	9014	3872	5142	6912	701	6211	2474	11141	-8667	9390	10267	-877
Total capital account (1 to 5)	90823	62920	27903	81363	54669	26694	81645	67333	14312	128559	85945	42614
C. Errors & omissions	2512	0	2512	2049	0	2049	1284	0	1284	0	2112	-2112
D. Overall balance (A+B+C)	199983	173202	26781	216580	198420	18160	250854	254904	-4050	325845	301625	24220
E. Monetary movements (i+ii)	1007	27788	-26781	0	18160	-18160	9799	5749	4050	0	24220	-24220
i) I.M.F.	1007	420	587	0	3585	-3585	0	5749	-5749	0	3460	-3460
ii) Foreign exchange reserves	0	27368	-27368	0	14575	-14575	9799	0	9799	0	20760	-20760
(Increase - / Decrease +)												

TABLE 145 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Contd.)

(Rupees crore)

Item	1997-98			1998-99			1999-2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	23	24	25	26	27	28	29	30	31
A. Current account									
1. Merchandise	132703	190508	-57805	144436	199914	-55478	162753	240112	-77359
2. Invisibles (a+b+c)	86245	49323	36922	108459	69770	38689	131449	74421	57028
a) Services	35102	30159	4943	55527	46413	9114	68137	50467	17670
i) Travel	10880	5339	5541	12603	7326	5277	13166	9268	3898
ii) Transportation	6805	9353	-2548	8109	11266	-3157	7400	10450	-3050
iii) Insurance	890	680	210	945	472	473	1004	525	479
iv) G.n.i.e.	1038	594	444	2520	1360	1160	2523	1167	1356
v) Miscellaneous	15489	14193	1296	31350	25989	5361	44044	29057	14987
b) Transfers	45348	165	45183	44799	257	44542	54939	150	54789
i) Official	1418	0	1418	1305	5	1300	1659	2	1657
ii) Private	43930	165	43765	43494	252	43242	53280	148	53132
c) Income	5795	18999	-13204	8133	23100	-14967	8373	23804	-15431
i) Investment income	5795	18764	-12969	7953	23032	-15079	7727	23747	-16020
ii) Compensation of employees	0	235	-235	180	68	112	646	57	589
Total current account (1+2)	218948	239831	-20883	252895	269684	-16789	294202	314533	-20331
B. Capital account									
1. Foreign investment (a+b)	34444	14612	19832	24825	15088	9737	53125	30941	22184
a) In India	34075	14114	19961	24210	14041	10169	52607	30106	22501
i) Direct	13317	124	13193	10550	162	10388	9409	13	9396
ii) Portfolio	20758	13990	6768	13660	13879	-219	43198	30093	13105
b) Abroad	369	498	-129	615	1047	-432	518	835	-317
2. Loans (a+b+c)	64144	46687	17457	61872	43008	18864	56646	49695	6951
a) External assistance	10827	7441	3386	11508	8107	3401	13342	9471	3871
i) By India	0	77	-77	2	85	-83	3	47	-44
ii) To India	10827	7364	3463	11506	8022	3484	13339	9424	3915
b) Commercial borrowings (MT & LT)	27254	12653	14601	30646	12067	18579	13910	12463	1447
i) By India	43	0	43	22	0	22	87	0	87
ii) To India	27211	12653	14558	30624	12067	18557	13823	12463	1360
c) Short term to India	26063	26593	-530	19718	22834	-3116	29394	27761	1633
3. Banking capital (a+b)	33056	36243	-3187	37524	34396	3128	46212	36995	9217
a) Commercial banks	30328	34838	-4510	31506	33194	-1688	44496	34486	10010
i) Assets	2093	10214	-8121	5713	11421	-5708	11486	8079	3407
ii) Liabilities	28235	24624	3611	25793	21773	4020	33010	26407	6603
of which:									
Non-resident deposits	28041	23716	4325	25266	21207	4059	32133	25424	6709
b) Others	2728	1405	1323	6018	1202	4816	1716	2509	-793
4. Rupee debt service	0	2784	-2784	0	3308	-3308	0	3059	-3059
5. Other capital	14458	9171	5287	19339	11879	7460	19839	9804	10035
Total capital account (1 to 5)	146102	109497	36605	143560	107679	35881	175822	130494	45328
C. Errors & omissions	931	0	931	0	847	-847	2773	0	2773
D. Overall balance (A+B+C)	365981	349328	16653	396455	378210	18245	472797	445027	27770
E. Monetary movements (i+ii)	0	16653	-16653	0	18245	-18245	0	27770	-27770
i) I.M.F.	0	2286	-2286	0	1652	-1652	0	1122	-1122
ii) Foreign exchange reserves	0	14367	-14367	0	16593	-16593	0	26648	-26648
(Increase - / Decrease +)									

Item	2000-01			2001-02			2002-03		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	32	33	34	35	36	37	38	39	40
A. Current account									
1. Merchandise	207852	264589	-56737	213345	268300	-54955	260079	311776	-51697
2. Invisibles (a+b+c)	147778	102639	45139	175108	103727	71381	202757	120400	82357
a) Services	74555	66650	7905	81739	65850	15889	100419	82775	17644
i) Travel	16064	12741	3323	14975	14336	639	15991	16155	-164
ii) Transportation	9364	16172	-6808	10326	16486	-6160	12261	15828	-3567
iii) Insurance	1234	1004	230	1374	1339	35	1783	1687	96
iv) G.n.i.e.	2986	1460	1526	2467	1349	1118	1417	1105	312
v) Miscellaneous	44907	35273	9634	52597	32340	20257	68967	48000	20967
of which: Software services	29013	2705	26308	36038	3202	32836	46424	3565	42859
b) Transfers	60948	981	59967	77289	1729	75560	85289	3886	81403
i) Official	1156	0	1156	2197	0	2197	2174	0	2174
ii) Private	59792	981	58811	75092	1729	73363	83115	3886	79229
c) Income	12275	35008	-22733	16080	36148	-20068	17049	33739	-16690
i) Investment income	11690	32885	-21195	15487	33830	-18343	16484	33647	-17163
ii) Compensation of employees	585	2123	-1538	593	2318	-1725	565	92	473
Total Current account (1+2)	355630	367228	-11598	388453	372027	16426	462836	432176	30660
B. Capital account									
1. Foreign investment (a + b)	80824	54080	26744	73907	41987	31920	67756	47658	20098
a) Foreign direct Investment (i+ii)	18727	3803	14924	29741	7111	22630	25036	9442	15594
i) In India	18404	0	18404	29269	24	29245	24681	284	24397
Equity	10948	0	10948	19570	24	19546	13699	284	13415
Reinvested earnings	6177	0	6177	7841	0	7841	8866	0	8866
Other capital	1279	0	1279	1858	0	1858	2116	0	2116
ii) Abroad	323	3803	-3480	472	7087	-6615	355	9158	-8803
Equity	323	1906	-1583	472	3176	-2704	355	3314	-2959
Reinvested earnings	0	1553	-1553	0	3339	-3339	0	5342	-5342
Other capital	0	344	-344	0	572	-572	0	502	-502
b) Portfolio investment	62097	50277	11820	44166	34876	9290	42720	38216	4504
In India	62097	49485	12612	44166	34550	9616	42720	38045	4675
Abroad	0	792	-792	0	326	-326	0	171	-171
2. Loans (a+b+c)	109271	84812	24459	55418	61302	-5884	55899	74469	-18570
a) External assistance	13521	11519	2002	16070	10661	5409	13902	28922	-15020
i) By India	0	78	-78	0	410	-410	0	157	-157
ii) To India	13521	11441	2080	16070	10251	5819	13902	28765	-14863
b) Commercial borrowings (MT & LT)	44455	24284	20171	12845	20373	-7528	16976	25196	-8220
i) By India	0	23	-2						

TABLE 145 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Concl'd.)

Item	(Rupees crore)											
	2003-04			2004-05			2005-06 PR			2006-07 P		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	41	42	43	44	45	46	47	48	49	50	51	52
A. Current account												
1. Merchandise	303915	367301	-63386	381785	533550	-151765	465705	695131	-229426	574917	868675	-293758
2. Invisibles (a+b+c)	245413	118044	127369	311550	171959	139591	409200	220496	188704	537769	288334	249435
a) Services	123175	76794	46381	193711	124880	68831	272220	166601	105619	367111	219307	147804
i) Travel	23054	16534	6520	29858	23571	6287	34871	28673	6198	42477	32726	9751
ii) Transportation	14714	10688	4026	21021	20363	658	27874	34746	-6872	36481	40029	-3548
iii) Insurance	1922	1672	250	3913	3249	664	4641	4572	69	5425	2898	2527
iv) G.n.i.e.	1105	976	129	1797	1843	-46	1374	2243	-869	1235	1888	-653
v) Miscellaneous	82380	46924	35456	137122	75854	61268	203460	96367	107093	281493	141766	139727
of which: Software services	58781	2175	56606	79404	3579	75825	104632	5954	98678	141356	11266	130090
Business services	.	.	.	23067	32807	-9740	57124	46630	10494	105895	90960	14935
Financial services	.	.	.	2279	3735	-1456	7551	5799	1752	14413	8234	6179
Communication services	.	.	.	6191	3298	2893	9695	3610	6085	9332	3252	6080
b) Transfers	104329	2633	101696	97201	4066	93135	111856	4183	107673	130159	6537	123622
i) Official	2531	0	2531	2762	1598	1164	2965	2152	813	2877	1890	987
ii) Private	101798	2633	99165	94439	2468	91971	108891	2031	106860	127282	4647	122635
c) Income	17909	38617	-20708	20638	43013	-22375	25124	49712	-24588	40499	62490	-21991
i) Investment income	17314	34586	-17272	18538	36947	-18409	24344	46313	-21969	38707	58144	-19437
ii) Compensation of employees	595	4031	-3436	2100	6066	-3966	780	3399	-2619	1792	4346	-2554
Total Current account (1+2)	549328	485345	63983	693335	705509	-12174	874905	915627	-40722	1112686	1157009	-44323
B. Capital account												
1. Foreign investment (a + b)	149465	86623	62842	210205	152148	58057	337301	260982	76319	586584	516501	70083
a) Foreign direct Investment (i+ii)	20484	9540	10944	27392	10647	16745	35213	14251	20962	92092	53899	38193
i) In India	19830	0	19830	27234	287	26947	34240	273	33967	88119	394	87725
Equity	10213	0	10213	17028	287	16741	25822	273	25549	72471	394	72077
Reinvested earnings	6710	0	6710	8555	0	8555	7420	0	7420	13284	0	13284
Other capital	2907	0	2907	1651	0	1651	998	0	998	2364	0	2364
ii) Abroad	654	9540	-8886	158	10360	-10202	973	13978	-13005	3973	53505	-49532
Equity	654	5809	-5155	158	7517	-7359	973	9142	-8169	3973	46232	-42259
Reinvested earnings	0	2536	-2536	0	1114	-1114	0	1612	-1612	0	3331	-3331
Other capital	0	1195	-1195	0	1729	-1729	0	3224	-3224	0	3942	-3942
b) Portfolio investment	128981	77083	51898	182813	141501	41312	302088	246731	55357	494492	462602	31890
In India	128981	77083	51898	182813	141394	41419	302088	246731	55357	494093	462463	31630
Abroad	0	0	0	0	107	-107	0	0	0	399	139	260
2. Loans (a+b+c)	90303	109916	-19613	135685	87090	48595	166208	139650	26558	227511	132518	94993
a) External assistance	15311	28343	-13032	16988	8463	8525	16116	8611	7505	16805	8854	7951
i) By India	110	589	-479	108	576	-468	89	460	-371	73	163	-90
ii) To India	15201	27754	-12553	16880	7887	8993	16027	8151	7876	16732	8691	8041
b) Commercial borrowings (MT & LT)	23979	37239	-13260	40679	17566	23113	64387	52925	11462	95675	23468	72207
i) By India	14	0	14	0	1036	-1036	0	1058	-1058	2954	4384	-1430
ii) To India	23965	37239	-13274	40679	16530	24149	64387	51867	12520	92721	19084	73637
c) Short term to India	51013	44334	6679	78018	61061	16957	85705	78114	7591	115031	100196	14835
3. Banking capital (a+b)	88321	60539	27782	65278	48238	17040	95988	90193	5795	165495	156302	9193
a) Commercial banks	86767	56833	29934	64038	46532	17506	91200	89569	1631	163657	155945	7712
i) Assets	4345	733	3612	2276	2481	-205	3369	17711	-14342	64972	78080	-13108
ii) Liabilities	82422	56100	26322	61762	44051	17711	87831	71858	15973	98685	77865	20820
of which:												
Non-resident deposits	65739	48870	16869	36225	40664	-4439	79190	66733	12457	87952	70311	17641
b) Others	1554	3706	-2152	1240	1706	-466	4788	624	4164	1838	357	1481
4. Rupee debt service	0	1756	-1756	0	1858	-1858	0	2557	-2557	0	725	-725
5. Other capital	19885	11913	7972	30507	26974	3533	28979	32125	-3146	45708	17017	28691
Total capital account (1 to 5)	347974	270747	77227	441675	316308	125367	628476	525507	102969	1025298	823063	202235
C. Errors & omissions	2783	0	2783	2714	0	2714	3649	0	3649	5722	0	5722
D. Overall balance (A+B+C)	900085	756092	143993	1137724	1021817	115907	1507030	1441134	65896	2143706	1980072	163634
E. Monetary movements (i+ii)	0	143993	-143993	0	115907	-115907	0	65896	-65896	0	163634	-163634
i) I.M.F.	0	0	0	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves	0	143993	-143993	0	115907	-115907	0	65896	-65896	0	163634	-163634
(Increase - / Decrease +)												

PR : Partially Revised. P : Preliminary.
Also see Notes on Tables.