

**TABLE 127 : OWNERSHIP OF CENTRAL AND STATE GOVERNMENT SECURITIES  
(Outstanding as at End-March)**

| Category of holders                        | Central Government securities |                |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                  |
|--------------------------------------------|-------------------------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
|                                            | 1991                          | 1992           | 1993           | 1994            | 1995            | 1996            | 1997            | 1998            | 1999            | 2000            | 2001            | 2002            | 2003            | 2004            | 2005            | 2006             |
| 1                                          | 2                             | 3              | 4              | 5               | 6               | 7               | 8               | 9               | 10              | 11              | 12              | 13              | 14              | 15              | 16              | 17               |
| <b>Total (I to IX)</b>                     | <b>70376.6</b>                | <b>76908.7</b> | <b>81693.3</b> | <b>110581.3</b> | <b>137515.2</b> | <b>169525.9</b> | <b>192893.1</b> | <b>249023.6</b> | <b>311604.6</b> | <b>381881.0</b> | <b>453668.0</b> | <b>536324.0</b> | <b>674203.0</b> | <b>824612.0</b> | <b>929612.0</b> | <b>1032296.0</b> |
| I. Reserve Bank of India (own account)     | 17450.0                       | 17147.0        | 8643.1         | 3311.4          | 3447.0          | 15224.2         | 6666.4          | 31977.4         | 33949.8         | 31794.9         | 41731.7         | 40927.4         | 52902.7         | 41019.4         | 60473.1         | 62452.2          |
| II. Commercial banks of which:             | 38802.9                       | 46034.9        | 52806.3        | 79512.5         | 94588.6         | 109050.4        | 130210.9        | 143689.9        | 183609.7        | 231686.0        | 276707.0        | 325457.0        | 394220.9        | 456207.9        | 494915.1        | 472292.1         |
| Scheduled commercial banks (i+ii+iii) *    | 38785.6                       | 46017.3        | 52788.7        | 79493.2         | 94588.4         | 109050.1        | 130209.2        | 143687.6        | 183607.0        | 231686.0        | 276707.0        | 325457.0        | 394220.9        | 456207.9        | 494915.1        | 472292.1         |
| i. State Bank of India and associates      | 11418.8                       | 14760.1        | 18872.8        | 26798.8         | 31815.7         | 35385.7         | 40101.5         | 40114.2         | 55981.1         | 75894.0         | 105217.9        | 124537.6        | 146818.8        | 153142.7        | 168151.3        | 144621.5         |
| ii. Nationalised banks                     | 23455.3                       | 25412.9        | 27763.7        | 42460.7         | 49893.3         | 57919.5         | 68374.5         | 76325.2         | 90857.6         | 110566.0        | 121639.9        | 137876.7        | 171477.6        | 199881.8        | 223019.0        | 226676.5         |
| iii. Other scheduled commercial banks      | 3911.5                        | 5844.3         | 6152.2         | 10233.7         | 12879.5         | 15745.0         | 21733.2         | 27248.2         | 36768.3         | 45225.0         | 49851.1         | 63042.7         | 75924.5         | 103183.4        | 103744.9        | 100994.2         |
| III. Life Insurance Corporation of India # | 9472.1                        | 11294.2        | 13353.1        | 18634.8         | 23632.2         | 30216.6         | 38288.4         | 46514.3         | 56791.0         | 70391.0         | 84266.2         | 107137.7        | 130294.6        | 159715.0        | 188480.5        | 222762.4         |
| IV. Unit Trust of India                    | 0                             | 0              | 0              | 6054.1          | 8562.8          | 6222.0          | 2358.3          | 1944.5          | 400.2           | 665.7           | 4508.4          | 1483.1          | 3292.7          | 3481.7          | 1780.6          | 4574.2           |
| V. NABARD                                  | 0                             | 0              | 1768.9         | 1685.5          | 1860.8          | 1416.9          | 1335.5          | 1305.5          | 1305.5          | 1290.5          | 1211.0          | 1290.9          | 1226.0          | 2047.3          | 4153.2          | 2229.2           |
| VI. Employees Provident Fund scheme        | 634.8                         | 625.5          | 624.1          | 621.5           | 621.9           | 995.6           | 1848.3          | 2782.0          | 4274.0          | 6072.0          | 8727.5          | 11012.5         | 13552.9         | 16682.5         | 22123.8         | 28262.1          |
| VII. Coal Mines Provident Fund scheme      | 236.6                         | 232.5          | 231.8          | 228.9           | 226.2           | 554.5           | 753.5           | 971.7           | 1137.3          | 1360.2          | 1503.1          | 1831.3          | 2332.1          | 3068.9          | 4002.1          | 4797.1           |
| VIII. Primary dealers                      | 0                             | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 7650.0          | 7082.0          | 9779.0          | 9713.0          | 5363.3          | 5660.7           |
| IX. Others                                 | 3780.2                        | 1574.6         | 4266.0         | 532.6           | 4575.7          | 5845.7          | 11431.8         | 19838.3         | 30137.1         | 38620.7         | 27363.1         | 40102.1         | 66602.2         | 132676.3        | 148320.3        | 229266.0         |

| Category of holders                        | State Government securities |                |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
|--------------------------------------------|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                                            | 1991                        | 1992           | 1993           | 1994           | 1995           | 1996           | 1997           | 1998           | 1999           | 2000           | 2001           | 2002            | 2003            | 2004            | 2005            | 2006            |
| 1                                          | 18                          | 19             | 20             | 21             | 22             | 23             | 24             | 25             | 26             | 27             | 28             | 29              | 30              | 31              | 32              | 33              |
| <b>Total (I to VIII)</b>                   | <b>15644.2</b>              | <b>18970.7</b> | <b>23645.6</b> | <b>26087.0</b> | <b>31208.2</b> | <b>37931.4</b> | <b>43581.6</b> | <b>50828.0</b> | <b>61531.0</b> | <b>73884.6</b> | <b>86765.0</b> | <b>104026.0</b> | <b>133089.6</b> | <b>179465.4</b> | <b>235172.6</b> | <b>228898.1</b> |
| I. Reserve Bank of India (own account)     | 0                           | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               | 0               | 0               | 0               | 0               |
| II. Commercial banks of which:             | 12290.2                     | 15012.1        | 17181.8        | 19508.6        | 22796.8        | 25661.3        | 28892.0        | 32922.7        | 38412.8        | 45713.0        | 52703.5        | 62723.0         | 78504.5         | 107252.8        | 115216.1        | 113621.6        |
| Scheduled commercial banks (i+ii+iii) *    | 12288.2                     | 15009.7        | 17178.9        | 19505.1        | 22796.8        | 25661.3        | 28891.9        | 32922.6        | 38412.7        | 45713.0        | 52703.5        | 62723.0         | 78504.5         | 107252.8        | 115216.1        | 113621.6        |
| i. State Bank of India and associates      | 3470.1                      | 4321.5         | 5309.5         | 6182.4         | 7155.8         | 7933.7         | 8963.3         | 10119.5        | 11670.1        | 13568.0        | 15162.8        | 18603.2         | 26704.1         | 38747.1         | 40892.7         | 37741.0         |
| ii. Nationalised banks                     | 7706.3                      | 9718.9         | 10935.4        | 12400.3        | 14412.5        | 16368.5        | 18486.3        | 20955.2        | 24723.6        | 29462.0        | 34590.4        | 40966.0         | 48909.0         | 64627.2         | 70319.3         | 71796.7         |
| iii. Other scheduled commercial banks      | 1111.8                      | 969.3          | 934.0          | 922.4          | 1228.5         | 1359.1         | 1442.3         | 1847.9         | 2019.0         | 2682.0         | 2950.3         | 3153.9          | 2891.4          | 3878.6          | 4004.1          | 4084.0          |
| III. Life Insurance Corporation of India # | 1081.5                      | 1484.4         | 2120.5         | 2895.7         | 3680.8         | 4616.9         | 5867.7         | 7395.0         | 9947.0         | 11932.0        | 14381.0        | 18329.4         | 25918.8         | 35514.5         | 50187.1         | 57660.7         |
| IV. Unit Trust of India                    | 0                           | 0              | 0              | 1.0            | 1.0            | 1.0            | 0              | 0              | 1.0            | 16.0           | 16.3           | 10.0            | 16.0            | 15.0            | 1.0             | 1.0             |
| V. NABARD                                  | 0                           | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               | 0               | 0               | 0               | 0               |
| VI. Employees Provident Fund scheme        | 403.8                       | 432.4          | 461.7          | 533.0          | 617.2          | 833.6          | 1282.7         | 1738.0         | 2419.2         | 3235.9         | 4028.0         | 6449.5          | 7807.1          | 10042.6         | 13968.7         | 18268.5         |
| VII. Coal Mines Provident Fund scheme      | 161.3                       | 187.2          | 207.3          | 218.9          | 258.1          | 669.8          | 659.1          | 826.6          | 2478.7         | 2850.9         | 3323.8         | 4034.3          | 4720.7          | 2243.6          | 2599.7          | 2828.5          |
| VIII. Others                               | 1707.4                      | 1854.6         | 3674.3         | 2929.8         | 3854.3         | 6148.8         | 6880.1         | 7945.7         | 8272.3         | 10136.8        | 12312.4        | 12479.8         | 16122.5         | 24396.9         | 53200.0         | 36517.8         |

(Continued)

**TABLE 127 : OWNERSHIP OF CENTRAL AND STATE GOVERNMENT SECURITIES  
(Outstanding as at End-March) (Concl'd.)**

| Category of holders                           | Central and State Government securities |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                  |                  |                  |
|-----------------------------------------------|-----------------------------------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|
|                                               | 1991                                    | 1992           | 1993            | 1994            | 1995            | 1996            | 1997            | 1998            | 1999            | 2000            | 2001            | 2002            | 2003            | 2004             | 2005             | 2006             |
| 1                                             | 34                                      | 35             | 36              | 37              | 38              | 39              | 40              | 41              | 42              | 43              | 44              | 45              | 46              | 47               | 48               | 49               |
| <b>Total (I to IX)</b>                        | <b>86020.8</b>                          | <b>95879.4</b> | <b>105338.9</b> | <b>136668.3</b> | <b>168723.4</b> | <b>207457.3</b> | <b>236474.7</b> | <b>299851.6</b> | <b>373135.6</b> | <b>455765.6</b> | <b>540433.0</b> | <b>640350.0</b> | <b>807292.6</b> | <b>1004077.4</b> | <b>1164784.6</b> | <b>1261194.1</b> |
| I. Reserve Bank of India<br>(own account)     | 17450.0                                 | 17147.0        | 8643.1          | 3311.4          | 3447.0          | 15224.2         | 6666.4          | 31977.4         | 33949.8         | 31794.9         | 41731.7         | 40927.4         | 52902.7         | 41019.4          | 60473.1          | 62452.2          |
| II. Commercial banks<br>of which:             | 51093.1                                 | 61047.0        | 69988.1         | 99021.1         | 117385.4        | 134711.6        | 159102.9        | 176612.6        | 222022.5        | 277399.0        | 329410.5        | 388180.0        | 472725.5        | 563460.7         | 610131.2         | 585913.7         |
| Scheduled commercial<br>banks (i+ii+iii) *    | 51073.8                                 | 61027.0        | 69967.6         | 98998.3         | 117385.3        | 134711.4        | 159101.1        | 176610.2        | 222019.6        | 277399.0        | 329410.5        | 388180.0        | 472725.5        | 563460.7         | 610131.2         | 585913.7         |
| i. State Bank of India and<br>associates      | 14888.9                                 | 19081.6        | 24182.3         | 32981.2         | 38971.5         | 43319.3         | 49064.8         | 50233.7         | 67651.2         | 89462.0         | 120380.7        | 143140.8        | 173522.9        | 191889.8         | 209044.0         | 182362.5         |
| ii. Nationalised banks                        | 31161.6                                 | 35131.8        | 38699.1         | 54861.0         | 64305.7         | 74288.0         | 86860.8         | 97280.4         | 115581.2        | 140028.0        | 156230.3        | 178842.7        | 220386.6        | 264509.0         | 293338.3         | 298473.2         |
| iii. Other scheduled<br>commercial banks      | 5023.3                                  | 6813.6         | 7086.2          | 11156.1         | 14108.0         | 17104.1         | 23175.5         | 29096.1         | 38787.2         | 47907.0         | 52801.4         | 66196.6         | 78815.9         | 107062.0         | 107749.0         | 105078.2         |
| III. Life Insurance corporation<br>of India # | 10553.6                                 | 12778.6        | 15473.6         | 21530.5         | 27313.0         | 34833.5         | 44156.1         | 53909.3         | 66738.0         | 82323.0         | 98647.2         | 125467.1        | 156213.4        | 195229.5         | 238667.6         | 280423.1         |
| IV. Unit Trust of India                       | 0                                       | 0              | 0               | 6055.1          | 8563.8          | 6223.0          | 2358.3          | 1944.5          | 401.2           | 681.7           | 4524.7          | 1493.1          | 3308.7          | 3496.7           | 1781.6           | 4575.2           |
| V. NABARD                                     | 0                                       | 0              | 1768.9          | 1685.5          | 1860.8          | 1416.9          | 1335.5          | 1305.5          | 1305.5          | 1290.5          | 1211.0          | 1290.9          | 1226.0          | 2047.3           | 4153.2           | 2229.2           |
| VI. Employees Provident<br>Fund scheme        | 1038.6                                  | 1057.9         | 1085.8          | 1154.5          | 1239.1          | 1829.2          | 3131.0          | 4520.0          | 6693.2          | 9307.9          | 12755.5         | 17462.0         | 21360.0         | 26725.1          | 36092.5          | 46530.6          |
| VII. Coal Mines Provident<br>Fund scheme      | 397.9                                   | 419.7          | 439.1           | 447.8           | 484.3           | 1224.3          | 1412.6          | 1798.3          | 3616.0          | 4211.1          | 4826.9          | 5865.6          | 7052.8          | 5312.5           | 6601.8           | 7625.6           |
| VIII. Primary dealers                         | 0                                       | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 7650.0          | 7082.0          | 9779.0          | 9713.0           | 8521.0           | 8495.0           |
| IX. Others                                    | 5487.6                                  | 3429.2         | 7940.3          | 3462.4          | 8430.1          | 11994.6         | 18311.9         | 27784.1         | 38409.4         | 48757.5         | 39675.5         | 52581.9         | 82724.6         | 157073.2         | 198362.6         | 262949.5         |

\* Excluding Regional Rural Banks.

# Represents the Corporation's investment of funds of life business and capital redemption insurance business in Government securities.

**Note** : 1. Central and State Government securities represent the face value of interest-bearing outstanding rupee securities excluding Treasury Bills, Saving Deposit Certificates, other postal obligations, Prize Bonds, expired loans and interest-free non-negotiable securities of Government of India.

2. 'Others' category includes subscription made by the rest of the economy including, viz., All India and some State level financial institutions/corporations plantation provident funds and refinancing institutions.

**Source** : Data are compiled from:

1. Reserve Bank of India records for holdings of Reserve Bank of India on its own account.
2. BSR5 returns filed by commercial banks with the Reserve Bank for holdings of commercial banks.
3. State Bank of India for Employees' Provident Fund scheme.
4. Bank of India and office of the Coal Mines Provident Fund commissioner, Dhanbad (Jharkhand) for Coal Mines Provident Fund scheme.
5. Data received from various financial Institutions for their holdings.