

**TABLE 227 : AUCTIONS OF 182-DAY GOVERNMENT OF INDIA
TREASURY BILLS**

(Rupees crore)

Month / Date of auction	Bids tendered		Bids accepted		Cut-off price for Rs. 100 of face value	Cut-off yield (per cent per annum)	Amount outstanding at the end of the month/ fortnight
	Number	Aggregate nominal amount	Number	Aggregate nominal amount			
1	2	3	4	5	6	7	8
1987-88							
Apr-87	37	60.95	7	14.50	95.75	8.88	114.79
May-87	11	10.00	-	-	-	-	92.80
Jun-87	28	108.26	11	46.01	95.69	9.01	123.31
Jul-87	30	99.65	20	61.10	95.69	9.01	150.81
Aug-87	32	85.70	14	52.00	95.63	9.14	181.36
Sep-87	22	98.50	5	23.25	95.65	9.10	196.86
Oct-87	14	48.20	7	34.70	95.63	9.14	217.06
Nov-87	9	25.95	7	22.45	95.61	9.18	239.51
Dec-87	14	43.00	7	31.50	95.61	9.18	225.00
Jan-88	21	53.90	9	31.15	95.59	9.23	195.05
Feb-88	9	19.85	-	-	-	-	143.05
Mar-88	19	30.00	7	13.00	95.57	9.27	132.80
1988-89							
Apr-88	31	87.10	27	72.10	95.53	9.36	170.20
May-88	23	96.25	21	90.25	95.50	9.42	238.00
Jun-88	38	203.50	21	103.75	95.50	9.42	310.25
13-Jul-88	25	126.50	12	68.50	95.49	9.45	378.75
27-Jul-88	15	122.00	5	74.00	95.50	9.42	421.60
10-Aug-88	21	189.25	12	109.25	95.49	9.45	530.85
23-Aug-88	24	199.00	12	146.75	95.48	9.47	677.60
7-Sep-88	16	145.25	5	68.00	95.48	9.47	745.60
21-Sep-88	14	126.50	8	72.50	95.47	9.49	805.10
5-Oct-88	19	66.50	2	10.00	95.48	9.47	815.10
18-Oct-88	23	115.05	7	35.30	95.48	9.47	778.30
2-Nov-88	19	155.25	7	82.25	95.48	9.47	860.55
16-Nov-88	14	60.05	10	27.05	95.47	9.49	797.35
30-Nov-88	10	248.00	8	238.00	95.47	9.49	1035.35
14-Dec-88	11	26.00	5	10.50	95.47	9.49	942.10
28-Dec-88	8	28.00	6	20.00	95.47	9.49	962.10
11-Jan-89	9	85.25	7	84.00	95.47	9.49	977.60
24-Jan-89	7	14.35	4	12.10	95.47	9.49	915.70
8-Feb-89	12	25.25	12	25.25	94.45	9.53	831.70
22-Feb-89	8	14.65	8	14.65	95.42	9.60	699.60
8-Mar-89	2	5.15	2	5.15	95.50	9.42	636.75
20-Mar-89	2	2.25	2	2.25	95.50	9.42	566.50
1989-90							
4-Apr-89	4	21.00	4	21.00	95.42	9.60	577.50
19-Apr-89	9	69.00	9	69.00	95.41	9.62	611.20
3-May-89	12	40.50	12	40.50	95.40	9.64	569.45
17-May-89	6	9.50	6	9.50	95.38	9.69	551.90
31-May-89	9	18.50	9	18.50	95.35	9.75	332.40
14-Jun-89	11	16.25	6	8.50	95.35	9.75	330.40
27-Jun-89	23	79.00	16	72.50	95.35	9.75	382.90
11-Jul-89	27	231.50	17	169.00	95.35	9.75	467.90
26-Jul-89	13	87.00	12	84.00	95.34	9.78	539.80
9-Aug-89	22	179.00	15	142.50	95.34	9.78	657.05
22-Aug-89	18	122.65	15	106.65	95.33	9.80	749.05
6-Sep-89	28	162.25	17	96.25	95.33	9.80	840.15
20-Sep-89	24	216.95	13	127.95	95.33	9.80	965.85
4-Oct-89	17	70.50	10	46.00	95.33	9.80	990.85
18-Oct-89	16	47.00	9	24.80	95.32	9.82	946.65
1-Nov-89	17	146.50	8	96.50	95.32	9.82	1002.65
15-Nov-89	4	6.20	1	2.20	95.36	9.73	995.35
29-Nov-89	20	100.70	18	90.70	95.31	9.84	1067.55
13-Dec-89	14	36.70	6	17.20	95.31	9.84	1076.25
27-Dec-89	23	138.80	17	102.80	95.30	9.86	1106.55
10-Jan-90	15	81.00	9	40.00	95.30	9.86	977.55
23-Jan-90	15	126.50	13	115.50	95.29	9.89	1009.05
7-Feb-90	19	131.35	12	80.10	95.29	9.89	946.65
20-Feb-90	16	81.55	11	65.95	95.28	9.91	905.95
7-Mar-90	18	64.30	11	29.05	95.27	9.93	838.75
21-Mar-90	15	80.00	10	63.50	95.26	9.95	774.30

(Continued)

**TABLE 227 : AUCTIONS OF 182-DAY GOVERNMENT OF INDIA
TREASURY BILLS (Contd.)**

(Rupees crore)

Month / Date of auction	Bids tendered		Bids accepted		Cut-off price for Rs. 100 of face value	Cut-off yield (per cent per annum)	Amount outstanding at the end of month / fortnight
	Number	Aggregate nominal amount	Number	Aggregate nominal amount			
1	2	3	4	5	6	7	8
1990-91							
4-Apr-90	13	62.00	5	37.50	95.26	9.95	765.80
18-Apr-90	24	130.40	16	82.90	95.25	9.97	823.90
2-May-90	18	111.34	10	60.84	95.25	9.97	788.24
16-May-90	22	286.10	9	200.10	95.25	9.97	986.14
30-May-90	15	351.00	9	305.50	95.25	9.97	1200.94
13-Jun-90	19	227.00	8	162.50	95.25	9.97	1346.24
27-Jun-90	21	258.00	11	196.00	95.25	9.97	1439.44
11-Jul-90	21	149.00	10	90.50	95.25	9.97	1489.94
25-Jul-90	20	194.00	11	101.50	95.25	9.97	1475.44
8-Aug-90	27	536.00	19	416.00	95.25	9.97	1811.34
21-Aug-90	18	147.50	9	111.50	95.25	9.97	1856.89
5-Sep-90	22	216.00	12	167.00	95.25	9.97	1994.84
19-Sep-90	19	450.50	12	416.50	95.25	9.97	2347.84
1-Oct-90	13	72.00	8	53.00	95.25	9.97	2363.34
15-Oct-90	13	73.50	6	49.50	95.25	9.97	2329.94
30-Oct-90	12	41.49	6	26.49	95.25	9.97	2295.59
14-Nov-90	8	127.25	4	113.75	95.25	9.97	2204.24
27-Nov-90	7	135.00	4	126.50	95.25	9.97	2030.24
12-Dec-90	8	52.10	5	41.60	95.25	9.97	1909.34
26-Dec-90	11	80.45	10	75.45	95.24	10.00	1788.79
9-Jan-91	9	57.00	9	57.00	95.22	10.04	1755.29
23-Jan-91	11	62.70	11	62.70	95.20	10.08	1716.99
6-Feb-91	16	290.05	12	275.05	95.20	10.08	1576.04
20-Feb-91	13	108.00	10	88.00	95.20	10.08	1552.54
6-Mar-91	6	38.30	6	38.30	95.20	10.08	1423.84
20-Mar-91	13	79.75	9	70.25	95.20	10.08	1077.59
1991-92							
3-Apr-91	19	243.00	15	197.00	95.20	10.08	1221.59
16-Apr-91	25	596.00	21	579.00	95.20	10.08	1751.09
30-Apr-91	6	100.40	5	97.90	95.20	10.08	1822.50
14-May-91	13	244.27	10	229.27	95.20	10.08	1938.02
30-May-91	8	167.30	5	156.80	95.20	10.08	1968.32
12-Jun-91	9	98.00	7	87.50	95.20	10.08	2014.22
26-Jun-91	24	715.00	4	208.00	95.22	10.04	2146.77
10-Jul-91	23	326.00	9	198.00	95.23	10.02	2287.77
24-Jul-91	22	444.50	14	275.50	95.23	10.02	2500.57
7-Aug-91	25	1001.25	10	576.25	95.24	10.00	2801.77
21-Aug-91	18	660.35	12	623.75	95.25	9.97	3337.52
4-Sep-91	21	188.50	5	60.50	95.26	9.95	3359.72
18-Sep-91	15	534.80	-	-	-	-	3289.47
1-Oct-91	13	109.65	11	99.65	95.25	9.97	3192.12
15-Oct-91	16	283.50	9	238.00	95.25	9.97	2851.12
30-Oct-91	16	937.83	15	622.70	95.23	10.02	3375.92
13-Nov-91	8	196.67	4	189.67	95.24	10.00	3336.32
27-Nov-91	6	47.30	4	46.30	95.25	9.97	3225.82
11-Dec-91	12	57.65	11	56.65	95.23	10.02	3194.97
24-Dec-91	11	373.25	11	373.25	95.22	10.04	3360.22
8-Jan-92	26	673.25	23	621.25	95.20	10.08	3783.47
22-Jan-92	29	1109.25	7	582.25	95.24	10.00	4090.22
5-Feb-92	44	1055.35	2	100.00	95.30	9.86	3613.97
19-Feb-92	73	2106.25	24	774.00	95.45	9.53	3764.22
4-Mar-92	59	1184.50	2	125.00	95.80	8.77	3828.72
17-Mar-92	16	196.80	14	156.80	95.75	8.88	3985.52
31-Mar-92	8	43.70	7	42.70	95.57	9.27	3985.52
1992-93							
11-Apr-92	25	538.00	13	245.00	95.80	8.77	3935.57
28-Apr-92	-	-	-	-	-	-	3812.87
13-May-92	-	-	-	-	-	-	3123.20
27-May-92	-	-	-	-	-	-	3076.90
9-Jun-92	-	-	-	-	-	-	3020.25
24-Jun-92	-	-	-	-	-	-	2647.00
7-Jul-92	-	-	-	-	-	-	2025.25
22-Jul-92	-	-	-	-	-	-	1443.50
5-Aug-92	-	-	-	-	-	-	1343.50
21-Aug-92	-	-	-	-	-	-	569.50

**TABLE 227 : AUCTIONS OF 182-DAY GOVERNMENT OF INDIA
TREASURY BILLS (Contd.)**

Month/Date of auction	Date of issue	Notified amount	Bids accepted		Devolvement on RBI	Total issue (4+5+6)	Weighted average price	Implicit yield at cut-off price (per cent)	Amount outstanding as on date of issue (Face value)
			Competitive (Face value)	Non- competitive					
1	2	3	4	5	6	7	8	9	10
1999-00									
26-May-99	27-May-99	100.00	100.00	0	0	100.00	95.38	9.6972	100.00
9-Jun-99	10-Jun-99	100.00	100.00	0	0	100.00	95.36	9.7271	200.00
23-Jun-99	24-Jun-99	100.00	100.00	0	0	100.00	95.30	9.8607	300.00
7-Jul-99	8-Jul-99	100.00	100.00	0	0	100.00	95.27	9.9297	400.00
21-Jul-99	22-Jul-99	100.00	100.00	0	0	100.00	95.31	9.8495	500.00
4-Aug-99	5-Aug-99	100.00	100.00	0	0	100.00	95.56	9.2882	600.00
18-Aug-99	19-Aug-99	100.00	100.00	0	0	100.00	95.37	9.7710	700.00
1-Sep-99	2-Sep-99	100.00	5.00	300	95	400.00	95.29	9.8856	1100.00
15-Sep-99	16-Sep-99	100.00	5.00	300	95	400.00	95.29	9.8856	1500.00
29-Sep-99	30-Sep-99	100.00	0	0	100	100.00	95.29	9.8856	1600.00
13-Oct-99	14-Oct-99	100.00	0	0	100	100.00	95.29	9.8856	1700.00
27-Oct-99	28-Oct-99	100.00	46.00	0	54	100.00	95.29	9.8856	1800.00
8-Nov-99	11-Nov-99	100.00	100.00	0	0	100.00	95.35	9.7755	1900.00
24-Nov-99	25-Nov-99	100.00	100.00	0	0	100.00	95.33	9.8856	1900.00
8-Dec-99	9-Dec-99	100.00	100.00	0	0	100.00	95.52	9.4241	1900.00
22-Dec-99	23-Dec-99	100.00	100.00	0	0	100.00	95.37	9.8636	1900.00
5-Jan-00	6-Jan-00	100.00	100.00	0	0	100.00	95.35	9.8196	1900.00
19-Jan-00	20-Jan-00	100.00	100.00	0	0	100.00	95.47	9.6436	1900.00
2-Feb-00	3-Feb-00	100.00	100.00	0	0	100.00	95.53	9.3802	1900.00
16-Feb-00	17-Feb-00	100.00	11.50	0	89	100.00	95.71	8.9646	1900.00
1-Mar-00	2-Mar-00	100.00	100.00	0	0	100.00	95.64	9.1613	1600.00
15-Mar-00	16-Mar-00	100.00	25.00	0	75	100.00	95.57	9.2707	1300.00
29-Mar-00	30-Mar-00	100.00	63.00	0	37	100.00	95.48	9.4680	1300.00
2000-01									
11-Apr-00	13-Apr-00	100.00	100.00	0	0	100.00	95.94	8.5288	1300.00
26-Apr-00	27-Apr-00	100.00	100.00	0	0	100.00	95.93	8.5288	1300.00
10-May-00	12-May-00	100.00	100.00	0	0	100.00	95.92	8.5288	1300.00
24-May-00	25-May-00	100.00	100.00	0	0	100.00	95.78	8.8119	1300.00
7-Jun-00	8-Jun-00	100.00	30.00	0	70	100.00	95.59	9.2269	1300.00
21-Jun-00	22-Jun-00	100.00	20.00	0	80	100.00	95.59	9.2269	1300.00
5-Jul-00	6-Jul-00	100.00	100.00	0	0	100.00	95.63	9.1831	1300.00
19-Jul-00	20-Jul-00	100.00	100.00	0	0	100.00	95.65	9.1613	1300.00
2-Aug-00	3-Aug-00	100.00	100.00	0	0	100.00	95.26	9.9738	1300.00
16-Aug-00	17-Aug-00	100.00	99.50	0	0.5	100.00	95.07	10.4156	1300.00
30-Aug-00	31-Aug-00	100.00	0	0	100	100.00	95.05	10.4156	1300.00
13-Sep-00	14-Sep-00	100.00	100.00	0	0	100.00	95.06	10.4156	1300.00
27-Sep-00	28-Sep-00	100.00	100.00	0	0	100.00	95.08	10.4156	1300.00
11-Oct-00	12-Oct-00	100.00	100.00	0	0	100.00	95.14	10.2386	1300.00
25-Oct-00	27-Oct-00	100.00	100.00	0	0	100.00	95.26	9.9738	1300.00
8-Nov-00	9-Nov-00	100.00	100.00	0	0	100.00	95.34	9.7755	1300.00
22-Nov-00	23-Nov-00	100.00	100.00	0	0	100.00	95.39	9.7096	1300.00
6-Dec-00	7-Dec-00	100.00	100.00	0	0	100.00	95.44	9.5777	1300.00
20-Dec-00	21-Dec-00	100.00	100.00	0	0	100.00	95.48	9.4899	1300.00
3-Jan-01	4-Jan-01	100.00	100.00	0	0	100.00	95.55	9.3583	1300.00
17-Jan-01	18-Jan-01	100.00	100.00	0	0	100.00	95.50	9.5118	1300.00
31-Jan-01	1-Feb-01	100.00	100.00	0	0	100.00	95.56	9.3145	1300.00
14-Feb-01	15-Feb-01	100.00	100.00	0	0	100.00	95.63	9.2050	1300.00
28-Feb-01	1-Mar-01	100.00	100.00	0	0	100.00	96.00	8.4202	1300.00
14-Mar-01	15-Mar-01	100.00	100.00	0	0	100.00	95.93	8.7247	1300.00
28-Mar-01	29-Mar-01	100.00	100.00	0	0	100.00	95.74	8.9209	1300.00
2001-02									
11-Apr-01	12-Apr-01	100.00	100.00	0	0	100.00	95.90	8.5723	1300.00
25-Apr-01	26-Apr-01	100.00	100.00	0	0	100.00	95.99	8.4202	1300.00
9-May-01	10-May-01	100.00	100.00	0	0	100.00	96.04	8.3333	1300.00

**TABLE 227 : AUCTIONS OF 182-DAY GOVERNMENT OF INDIA
TREASURY BILLS (Concl'd.)**

(Rupees crore)									
Month/Date of auction	Date of issue	Notified amount	Bids accepted		Devolvement on RBI	Total issue (4+5+6)	Weighted average price	Implicit yield at cut-off price (per cent)	Amount outstanding as on date of issue (Face value)
			Competitive (Face value)	Non- competitive					
1	2	3	4	5	6	7	8	9	10
2005-06									
6-Apr-05	8-Apr-05	1500.00	1500.00	0	0	1500.00	97.36	5.4381	1500.00
20-Apr-05	23-Apr-05	1500.00	1500.00	0	0	1500.00	97.45	5.2901	3000.00
4-May-05	6-May-05	1500.00	1500.00	0	0	1500.00	97.42	5.3323	4500.00
18-May-05	20-May-05	1500.00	1500.00	0	0	1500.00	97.40	5.3746	6000.00
1-Jun-05	3-Jun-05	1500.00	1500.00	170.00	0	1670.00	97.41	5.3535	7670.00
15-Jun-05	17-Jun-05	1500.00	1500.00	0	0	1500.00	97.39	5.3958	9170.00
29-Jun-05	2-Jul-05	1500.00	1500.00	0	0	1500.00	97.35	5.6711	10670.00
13-Jul-05	15-Jul-05	1500.00	550.00	308.50	0	858.50	97.25	5.6711	11528.50
10-Aug-05	12-Aug-05	1500.00	1500.00	500.00	0	2000.00	97.36	5.4592	13528.50
24-Aug-05	26-Aug-05	1500.00	1500.00	0	0	1500.00	97.40	5.3746	15028.50
6-Sep-05	9-Sep-05	1500.00	1500.00	0	0	1500.00	97.41	5.3535	16528.50
21-Sep-05	23-Sep-05	1500.00	528.00	0	0	528.00	97.39	5.3958	17056.50
5-Oct-05	7-Oct-05	1500.00	1500.00	0	0	1500.00	97.29	5.6499	17056.50
19-Oct-05	21-Oct-05	1500.00	1500.00	0	0	1500.00	97.22	5.7771	18557.00
2-Nov-05	4-Nov-05	1500.00	1500.00	0	0	1500.00	97.21	5.7984	17056.50
16-Nov-05	18-Nov-05	500.00	500.00	0	0	500.00	97.15	5.9046	16056.50
30-Nov-05	2-Dec-05	500.00	500.00	0	0	500.00	97.16	5.9046	14886.50
14-Dec-05	16-Dec-05	500.00	500.00	0	0	500.00	97.13	5.9471	13886.50
28-Dec-05	30-Dec-05	500.00	500.00	609.23	0	1109.23	97.04	6.1386	14996.00
10-Jan-06	13-Jan-06	500.00	500.00	0	0	500.00	97.01	6.2239	13137.23
25-Jan-06	27-Jan-06	500.00	0	0	0	0	0	0	13137.23
8-Feb-06	10-Feb-06	500.00	0	0	0	0	0	0	11137.23
22-Feb-06	24-Feb-06	500.00	500.00	0	0	500.00	96.76	6.7368	10137.23
8-Mar-06	10-Mar-06	500.00	500.00	0	0	500.00	96.77	6.7154	9137.23
22-Mar-06	24-Mar-06	500.00	500.00	662.14	0	1162.14	96.81	6.6083	9771.37
2006-07									
5-Apr-06	7-Apr-06	500.00	500.00	0	0	500.00	97.04	6.1386	8771.00
19-Apr-06	21-Apr-06	500.00	500.00	0	0	500.00	97.30	5.6075	7771.00
3-May-06	5-May-06	1500.00	550.00	552.99	0	1102.99	97.14	5.9471	7374.00
17-May-06	19-May-06	1500.00	1500.00	703.00	0	2203.00	97.11	6.0960	7374.00
31-May-06	2-Jun-06	1500.00	1500.00	513.43	0	2013.43	97.03	6.1812	10591.00
14-Jun-06	16-Jun-06	1500.00	1500.00	0	0	1500.00	96.87	6.5014	11591.00
28-Jun-06	30-Jun-06	1500.00	600.00	500.00	0	1100.00	96.74	6.7797	11582.00
12-Jul-06	14-Jul-06	1500.00	525.00	0	0	525.00	96.77	6.7368	11607.00
26-Jul-06	28-Jul-06	1500.00	1500.00	0	0	1500.00	96.75	6.7582	13107.00
9-Aug-06	11-Aug-06	1500.00	1500.00	0	0	1500.00	96.78	6.6940	14607.00

- Note :**
1. 182-day treasury bills were introduced in November 1986.
 2. Auctions were held on a monthly basis up to June 1988 and on a fortnightly basis thereafter.
 3. Auction was not held for 182-day treasury bills from April 28, 1992 to May 25, 1999 and from May 14, 2001 to April 5, 2005.
 4. Notified amount of Rs.1500 crore includes Rs.1000 crore under Market Stabilisation Scheme (MSS).
 5. The presentation of implicit yield at cut-off price is based on actual/365 day count convention.