

TABLE 167 : INDIA'S EXTERNAL DEBT - RUPEES
(end-March) (Contd.)

(Rupees crore)								
Item	1991	1992	1993	1994	1995	1996	1997	1998
1	2	3	4	5	6	7	8	9
V. Commercial borrowing	19727	35711	36367	38782	40915	47642	51454	67086
a) Commercial bank loans	13200	20933	20156	18694	18384	23120	29968	39419
b) Securitized borrowings (inclu. IDBs and FCCBs) \$	5840	13219	13990	16557	16935	19790	17320	23786
c) Loans/securitized borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	687	1512	2105	2430	2998	3050	3521	3451
d) Self liquidating loans	0	47	116	1101	2598	1682	645	430
VI. NRI & FC(B&O) deposits (above one-year maturity)	20030	27384	34941	39729	39006	37802	39527	47050
a) NRI deposits@	19843	26737	34113	39729	39006	37802	39527	47050
b) FC (B&O) deposits	187	647	828	0	0	0	0	0
VII. Rupee debt *	25199	31956	33149	31634	30315	28150	26978	23204
a) Defence	22875	28796	30177	28735	27603	25602	24590	20976
b) Civilian +	2324	3160	2972	2899	2712	2548	2388	2228
VIII. Total long-term debt (I to VII)	146226	232268	260942	279043	298237	304091	311674	349753
IX. Short-term debt	16775	20642	19804	11375	13448	16637	24153	19929
a) NRI deposits@ (up to 1 year maturity)	7018	6517	8131	4078	7176	9896	13547	8657
b) FC (B&O) deposits (up to 1 year maturity)	328	924	2433	1672	0	0	0	0
c) Others (trade related) ** of which short-term debt of 6 months	9429	13201	9240	5625	6272	6741	10606	11272
X. Gross total	163001	252910	280746	290418	311685	320728	335827	369682
Concessional debt	45.8	45.2	44.5	44.3	45.3	44.8	42.3	39.5
As % of total debt								
Short term debt	10.3	8.2	7.1	3.9	4.3	5.2	7.2	5.4
As % of total debt								
Debt Indicators:								
Debt stock - GDP ratio (%)	28.7	38.7	37.5	33.8	30.8	27.0	24.6	24.3
Debt service ratio (%)	35.3	30.2	27.5	25.4	25.9	26.2	23.0	19.5
(For fiscal year)								
(Including debt servicing on non-civilian credits)								

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(end-March) (Contd.)

(Rupees crore)								
Item	1999	2000	2001	2002	2003	2004	2005	2006
1	10	11	12	13	14	15	16	17
I. Multilateral	129682	137132	145105	155633	142720	131069	138915	145230
A. Government borrowing	114531	120321	127886	138023	129727	120073	127782	133544
i) Concessional	78979	84051	89008	96177	102559	101490	105114	105651
a) IDA	77725	82721	87753	94848	101122	100065	103671	104258
b) Others	1254	1330	1255	1329	1437	1425	1443	1393
ii) Non-concessional	35552	36270	38878	41846	27168	18583	22668	27893
a) IBRD	25747	25343	26376	28012	19069	14074	16500	19587
b) Others	9805	10927	12502	13834	8099	4509	6168	8306
B. Non-Government borrowing	15151	16811	17219	17610	12993	10996	11133	11686
i) Concessional	0	0	0	0	0	0	0	0
ii) Non-concessional	15151	16811	17219	17610	12993	10996	11133	11686
a) Public sector	10716	12183	12386	12729	9255	7916	8000	8494
IBRD	6349	6931	7114	7298	4378	4402	4462	4585
Others	4367	5252	5272	5431	4877	3514	3538	3909
b) Financial institutions	2723	3099	3368	3736	3177	2828	2789	2624
IBRD	1057	999	1017	1049	525	380	252	629
Others	1666	2100	2351	2687	2652	2448	2537	1995
c) Private sector	1712	1529	1465	1145	561	252	344	568
IBRD	1312	1173	1148	929	298	0	0	0
Others	400	356	317	216	263	252	344	568
II. Bilateral	74304	79278	74519	74762	79918	77085	74174	70403
A. Government borrowing	57106	60920	56802	56302	60242	58121	57458	54488
i) Concessional	56425	59380	55504	55418	59687	57742	57207	54363
ii) Non-concessional	681	1540	1298	884	555	379	251	125
B. Non-Government borrowing	17198	18358	17717	18460	19676	18964	16716	15915
i) Concessional	2738	4022	5579	6885	8013	8876	7472	6926
a) Public sector	526	1488	2962	4278	5152	5759	5653	5273
b) Financial institutions	2212	2534	2617	2607	2861	3117	1819	1653
c) Private sector	0	0	0	0	0	0	0	0
ii) Non-concessional	14460	14336	12138	11575	11663	10088	9244	8989
a) Public sector	5197	4752	3715	4822	5116	4852	4354	3698
b) Financial institutions	4363	4151	3568	3708	3572	3120	2844	2372
c) Private sector	4900	5433	4855	3045	2975	2116	2046	2919
III. International Monetary Fund	1218	113	0	0	0	0	0	0
IV. Trade credit	28812	29564	27625	26110	23647	20480	21798	23755
a) Buyers' credit	18097	18734	17336	16147	13344	11002	12900	15929
b) Suppliers' credit	5532	5582	5401	5144	5113	4457	3923	3098
c) Export credit component of bilateral credit	4905	5165	4828	4819	5190	5021	4975	4728
d) Export credit for defence purposes	278	83	60	0	0	0	0	0

**TABLE 167 : INDIA'S EXTERNAL DEBT - RUPEES
(end-March) (Concl'd.)**

(Rupees crore)								
Item	1999	2000	2001	2002	2003	2004	2005	2006
1	10	11	12	13	14	15	16	17
V. Commercial borrowing	89019	86963	113839	113908	107119	96016	118243	114011
a) Commercial bank loans	43892	44015	46169	48683	46953	50611	60448	70895
b) Securitized borrowings (inclu. IDBs and FCCBs) \$	41464	39564	64769	62714	57747	41616	54152	39773
c) Loans/securitized borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	3430	3271	2901	2511	2419	3789	3643	3343
d) Self liquidating loans	233	113	0	0	0	0	0	0
VI. NRI & FC(B&O) deposits (above one-year maturity)	50048	59120	77273	83712	110022	135618	143267	156715
a) NRI deposits@	50048	59120	77273	83712	110022	135618	143267	156715
b) FC (B&O) deposits	0	0	0	0	0	0	0	0
VII. Rupee debt *	20077	19218	17345	14807	13405	11860	10070	9059
a) Defence	18004	17290	15573	13198	11946	10543	8887	7989
b) Civilian +	2073	1928	1772	1609	1459	1317	1183	1070
VIII. Total long-term debt (I to VII)	393160	411388	455706	468932	476831	472128	506467	519173
IX. Short-term debt	18137	17162	16919	13396	22180	19251	32922	39199
a) NRI deposits@ (up to 1 year maturity)	8852	5983	4463	4724	9320	1321	0	0
b) FC (B&O) deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0
c) Others (trade related) ** of which short-term debt of 6 months	9285	11179	12456	8672	12860	17930	32922	39199
X. Gross total	411297	428550	472625	482328	499011	491379	539389	558372
Concessional debt As % of total debt	38.5	38.9	35.4	35.9	36.8	36.6	33.3	31.5
Short term debt As % of total debt	4.4	4.0	3.6	2.8	4.5	3.9	6.1	7.0
Debt Indicators:								
Debt stock - GDP ratio (%)	23.6	22.1	22.4	21.1	20.4	17.8	17.3	15.8
Debt service ratio (%) (For fiscal year)	18.7	17.1	16.6	13.4	16.4	16.5	6.1	10.2
(Including debt servicing on non-civilian credits)								

\$ Includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millenium Deposits (IMDs).

@ Figures include accrued interest.

* Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ Includes Suppliers' credit from end-March 1990 onwards.

** This does not include suppliers' credit of up to 180 days.

FCCBs Foreign Currency Convertible Bonds.

IFC(W) International Finance Corporation (Washington).

FC (B&O) Foreign Currency (Banks & Others) Deposits.

Note : 1. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
2. Debt-service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Mannagement Unit, Ministry of Finance and Reserve Bank of India.