

**TABLE 166 : INDIA'S EXTERNAL DEBT - US DOLLAR
(end-March)**

(US \$ million)								
Item	1991	1992	1993	1994	1995	1996	1997	1998
1	2	3	4	5	6	7	8	9
I. Multilateral	20900	23090	25008	26263	28542	28616	29218	29553
A. Government borrowing	19887	21651	23247	24158	26127	26059	26369	26344
i) Concessional	13377	14320	15503	16044	17777	17576	17636	17836
a) IDA	13052	13974	15169	15721	17438	17263	17337	17541
b) Others	325	346	334	323	339	313	299	295
ii) Non-concessional	6510	7331	7744	8114	8350	8483	8733	8508
a) IBRD	6293	6796	6947	7203	7136	6938	6772	6430
b) Others	217	535	797	911	1214	1545	1961	2078
B. Non-Government borrowing	1013	1439	1761	2105	2415	2557	2849	3209
i) Concessional	0	0	0	0	0	0	0	0
ii) Non-concessional	1013	1439	1761	2105	2415	2557	2849	3209
a) Public sector	157	458	572	891	1033	1353	1318	2216
IBRD	157	308	418	690	640	860	929	1319
Others	0	150	154	201	393	493	389	897
b) Financial institutions	657	754	928	869	813	721	665	550
IBRD	451	553	576	533	510	481	450	256
Others	206	201	352	336	303	240	215	294
c) Private sector	199	227	261	345	569	483	866	443
IBRD	171	202	228	305	512	364	456	334
Others	28	25	33	40	57	119	410	109
II. Bilateral	14168	15466	16154	17450	20270	19213	17494	16969
A. Government borrowing	11936	13099	13578	14519	16841	15535	13652	12998
i) Concessional	11936	13099	13578	14519	16841	15232	13394	12786
ii) Non-concessional	0	0	0	0	0	303	258	212
B. Non-Government borrowing	2232	2367	2576	2931	3429	3678	3842	3971
i) Concessional	266	348	400	465	603	903	948	448
a) Public sector	0	0	0	61	208	110	293	49
b) Financial institutions	266	348	400	404	395	793	655	399
c) Private sector	0	0	0	0	0	0	0	0
ii) Non-concessional	1966	2019	2176	2466	2826	2775	2894	3523
a) Public sector	1530	1432	1513	1745	1943	1631	1453	1358
b) Financial institutions	273	396	503	547	598	639	678	1067
c) Private sector	163	191	160	174	285	505	763	1098
III. International Monetary Fund	2623	3451	4799	5040	4300	2374	1313	664
IV. Trade credit	4301	3990	4322	5203	6629	5376	5861	6526
a) Buyers' credit	1154	1142	1277	1745	1977	2101	3116	3908
b) Suppliers' credit	483	442	656	1316	2042	1567	1335	1380
c) Export credit component of bilateral credit	719	791	1181	1263	1464	1325	1165	1112
d) Export credit for defence purposes	1945	1615	1208	879	1146	383	245	126

(Continued)

**TABLE 166 : INDIA'S EXTERNAL DEBT - US DOLLAR
(end -March) (Contd.)**

(US \$ million)								
Item	1991	1992	1993	1994	1995	1996	1997	1998
1	2	3	4	5	6	7	8	9
V. Commercial borrowing	10209	11715	11643	12363	12991	13873	14335	16986
a) Commercial bank loans	6831	6704	6453	5959	5837	6731	8349	9981
b) Securitized borrowings (inclu. IDBs and FCCBs) \$	3022	4512	4479	5278	5377	5751	4825	6022
c) Loans/securitized borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	356	484	674	775	952	888	981	874
d) Self liquidating loans	0	15	37	351	825	503	180	109
VI. NRI & FC(B&O) deposits (above one-year maturity)	10209	10083	11141	12665	12383	11011	11012	11913
a) NRI deposits@	10114	9833	10876	12665	12383	11011	11012	11913
b) FC (B&O) deposits	95	250	265	0	0	0	0	0
VII. Rupee debt *	12847	10420	10616	10084	9624	8233	7511	5874
a) Defence	11645	9222	9661	9160	8763	7488	6847	5311
b) Civilian +	1202	1198	955	924	861	745	664	563
VIII. Total long-term debt (I to VII)	75257	78215	83683	89068	94739	88696	86744	88485
IX. Short-term debt	8544	7070	6340	3627	4269	5034	6726	5046
a) NRI deposits (up to 1 year maturity)@	3577	2486	2603	1300	2278	2883	3773	2192
b) FC (B&O) deposits (up to 1 year maturity)	167	357	779	533	0	0	0	0
c) Others (trade related) **	4800	4227	2958	1794	1991	2151	2953	2854
X. Gross total	83801	85285	90023	92695	99008	93730	93470	93531
Concessional debt As % of total debt	45.9	44.8	44.5	44.4	45.3	44.7	42.2	39.5
Short term debt As % of total debt	10.2	8.3	7.0	3.9	4.3	5.4	7.2	5.4
Debt indicators:								
Debt stock - GDP ratio (%)	28.7	38.7	37.5	33.8	30.8	27.0	24.6	24.3
Debt service ratio (%) (For fiscal year) (Including debt servicing on non-civilian credits)	35.3	30.2	27.5	25.4	25.9	26.2	23.0	19.5

TABLE 166 : INDIA'S EXTERNAL DEBT - US DOLLAR
(end-March) (Contd.)

(US \$ million)								
Item	1999	2000	2001	2002	2003	2004	2005	2006
1	10	11	12	13	14	15	16	17
I. Multilateral	30534	31438	31105	31899	30002	29288	31702	32558
A. Government borrowing	26967	27584	27414	28290	27271	26826	29161	29939
i) Concessional	18596	19269	19080	19713	21559	22674	23988	23686
a) IDA	18301	18964	18811	19440	21257	22356	23659	23374
b) Others	295	305	269	273	302	318	329	312
ii) Non-concessional	8371	8315	8334	8577	5712	4152	5173	6253
a) IBRD	6062	5810	5654	5742	4009	3144	3765	4391
b) Others	2309	2505	2680	2835	1703	1008	1408	1862
B. Non-Government borrowing	3567	3854	3691	3609	2731	2462	2541	2619
i) Concessional	0	0	0	0	0	0	0	0
ii) Non-concessional	3567	3854	3691	3609	2731	2462	2541	2619
a) Public sector	2523	2793	2655	2609	1945	1770	1826	1904
IBRD	1495	1589	1525	1496	920	984	1018	1028
Others	1028	1204	1130	1113	1025	786	808	876
b) Financial institutions	641	710	722	766	668	634	636	588
IBRD	249	229	218	215	110	85	57	141
Others	392	481	504	551	558	549	579	447
c) Private sector	403	351	314	234	118	58	79	127
IBRD	309	269	246	190	63	0	0	0
Others	94	82	68	44	55	58	79	127
II. Bilateral	17499	18175	15975	15323	16802	17278	16930	15784
A. Government borrowing	13447	13966	12176	11540	12664	12988	13113	12216
i) Concessional	13286	13613	11898	11359	12547	12901	13055	12188
ii) Non-concessional	161	353	278	181	117	87	58	28
B. Non-Government borrowing	4052	4209	3799	3783	4138	4290	3817	3568
i) Concessional	645	922	1196	1411	1685	1983	1705	1553
a) Public sector	124	341	635	877	1083	1287	1290	1182
b) Financial institutions	521	581	561	534	601	696	415	371
c) Private sector	0	0	0	0	0	0	0	0
ii) Non-concessional	3407	3287	2603	2372	2453	2307	2112	2015
a) Public sector	1224	1089	797	988	1076	1110	995	829
b) Financial institutions	1028	952	765	760	751	710	649	532
c) Private sector	1155	1246	1041	624	626	487	468	654
III. International Monetary Fund	287	26	0	0	0	0	0	0
IV. Trade credit	6789	6780	5923	5368	4973	4680	4980	5326
a) Buyers' credit	4265	4297	3717	3311	2807	2532	2948	3571
b) Suppliers' credit	1303	1280	1158	1069	1075	1026	897	695
c) Export credit component of bilateral credit	1155	1184	1035	988	1091	1122	1135	1060
d) Export credit for defence purposes	66	19	13	0	0	0	0	0

**TABLE 166 : INDIA'S EXTERNAL DEBT - US DOLLAR
(end-March) (Concl'd.)**

(US \$ million)								
Item	1999	2000	2001	2002	2003	2004	2005	2006
1	10	11	12	13	14	15	16	17
V. Commercial borrowing	20978	19943	24408	23320	22530	22101	27024	25560
a) Commercial bank loans	10343	10094	9899	9962	9875	11650	13815	15894
b) Securitized borrowings (inclu. IDBs and FCCBs) \$	9772	9073	13887	12851	12146	9579	12376	8917
c) Loans/securitized borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	808	750	622	507	509	872	833	749
d) Self liquidating loans	55	26	0	0	0	0	0	0
VI. NRI & FC(B&O) deposits (above one-year maturity)	11794	13559	16568	17154	23160	31216	32743	35134
a) NRI deposits@	11794	13559	16568	17154	23160	31216	32743	35134
b) FC (B&O) deposits	0	0	0	0	0	0	0	0
VII. Rupee debt *	4731	4406	3719	3034	2822	2721	2301	2031
a) Defence	4243	3964	3339	2704	2515	2427	2031	1791
b) Civilian +	488	442	380	330	307	294	270	240
VIII. Total long-term debt (I to VII)	92612	94327	97698	96098	100289	107284	115680	116393
IX. Short-term debt	4274	3936	3628	2745	4669	4431	7524	8788
a) NRI deposits (up to 1 year maturity)@	2086	1372	957	968	1962	304	0	0
b) FC (B&O) deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0
c) Others (trade related) **	2188	2564	2671	1777	2707	4127	7524	8788
X. Gross total	96886	98263	101326	98843	104958	111715	123204	125181
Concessional debt As % of total debt	38.5	38.9	35.4	35.9	36.8	36.1	33.3	31.5
Short term debt As % of total debt	4.4	4.0	3.6	2.8	4.5	4.0	6.1	7.0
Debt indicators:								
Debt stock - GDP ratio (%)	23.6	22.1	22.4	21.1	20.4	17.8	17.3	15.8
Debt service ratio (%) (For fiscal year) (Including debt servicing on non-civilian credits)	18.7	17.1	16.6	13.4	16.4	16.5	6.1	10.2

\$ Includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millenium Deposits (IMDs).

@ Figures include accrued interest.

* Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ Includes Suppliers' credit from end-March 1990 onwards.

** This does not include suppliers' credit of up to 180 days.

IDBs India Development Bonds.

FCCBs Foreign Currency Convertible Bonds.

IFC(W) International Finance Corporation (Washington).

FC (B&O) Foreign Currency (Banks & Others) Deposits.

Note : 1. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
2. Debt-service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Mannagement Unit, Ministry of Finance and Reserve Bank of India.

TABLE 167 : INDIA'S EXTERNAL DEBT - RUPEES
(end - March)

(Rupees crore)								
Item	1991	1992	1993	1994	1995	1996	1997	1998
1	2	3	4	5	6	7	8	9
I. Multilateral	40386	68262	77758	82199	89819	98173	105066	116904
A. Government borrowing	38429	63787	72286	75617	82223	89428	94824	104218
i) Concessional	25849	40990	48206	50250	55963	60425	63418	70560
a) IDA	25221	40017	47167	49238	54897	59349	62343	69392
b) Others	628	973	1039	1012	1066	1076	1075	1168
ii) Non-concessional	12580	22797	24080	25367	26260	29003	31406	33658
a) IBRD	12161	21134	21602	22518	22442	23721	24354	25438
b) Others	419	1663	2478	2849	3818	5282	7052	8220
B. Non-Government borrowing	1957	4475	5472	6582	7596	8745	10242	12686
i) Concessional	0	0	0	0	0	0	0	0
ii) Non-concessional	1957	4475	5472	6582	7596	8745	10242	12686
a) Public sector	303	1424	1777	2786	3248	4628	4738	8765
IBRD	303	962	1300	2158	2013	2942	3341	5217
Others	0	462	477	628	1235	1686	1397	3548
b) Financial institutions	1270	2345	2883	2718	2559	2464	2391	2171
IBRD	872	1720	1791	1667	1605	1643	1618	1011
Others	398	625	1092	1051	954	821	773	1160
c) Private sector	384	706	812	1078	1789	1653	3113	1750
IBRD	330	628	709	953	1610	1244	1639	1321
Others	54	78	103	125	179	409	1474	429
II. Bilateral	27378	47603	50258	54580	63761	65740	62891	67104
A. Government borrowing	23065	40371	42220	45387	52965	53119	49092	51420
i) Concessional	23065	40371	42220	45387	52965	52078	48165	50583
ii) Non-concessional	0	0	0	0	0	1041	927	837
B. Non-Government borrowing	4313	7232	8038	9193	10796	12621	13799	15684
i) Concessional	514	928	1243	1453	1896	3088	3409	1770
a) Public sector	0	0	0	190	654	376	1054	192
b) Financial institutions	514	928	1243	1263	1242	2712	2355	1578
c) Private sector	0	0	0	0	0	0	0	0
ii) Non-concessional	3799	6304	6795	7740	8900	9533	10390	13914
a) Public sector	2957	4472	4726	5475	6120	5602	5216	5360
b) Financial institutions	527	1236	1571	1718	1883	2197	2436	4216
c) Private sector	315	596	498	547	897	1734	2738	4338
III. International Monetary Fund	5132	8934	14985	15812	13545	8152	4714	2622
IV. Trade credit	8374	12418	13484	16307	20876	18432	21044	25783
a) Buyers' credit	2230	3566	3989	5474	6227	7216	11184	15433
b) Suppliers' credit	933	1380	2050	4129	6432	5382	4791	5453
c) Export credit component of bilateral credit	1390	2428	3671	3947	4604	4529	4189	4399
d) Export credit for defence purposes	3821	5044	3774	2757	3613	1305	880	498

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