

**TABLE 156 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND
NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE
(36-currency bilateral weights) (Calendar year - Annual average)**

(Base : 1993-94 = 100)

Year	Export-based weights		Trade-based weights	
	REER	NEER	REER	NEER
1	2	3	4	5
1993	100.08	99.62	100.08	99.61
1994	103.60	99.30	103.31	99.86
1995	102.61	93.41	100.97	94.07
1996	97.55	88.16	95.41	88.42
1997	102.61	91.72	100.36	91.85
1998	96.36	90.23	94.52	89.11
1999	94.85	90.58	95.29	90.89
2000	98.07	90.57	99.30	92.19
2001	98.90	89.25	100.88	91.52
2002	96.40	87.57	98.90	90.08
2003	98.17	87.68	99.04	87.60
2004	98.28	87.87	99.68	86.83
2005 P	100.57	90.74	102.27	89.39

P : Provisional.

Note : 1. REER indices are recalculated from April 1993 onwards using the new Wholesale Price Index (WPI) series (Base : 1993-94 = 100).
2. A new 36-currency REER/NEER series has been introduced with effect from December 2005. The details regarding the new series are available in the December 2005 issue of RBI Monthly Bulletin.

Also see Notes on Tables.