

TABLE 148 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES

(Rupees crore)

Item	1990-91			1991-92			1992-93		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	33153	50086	-16933	44923	51417	-6494	54761	72000	-17239
2. Invisibles (a+b+c)	13396	13829	-433	23449	19190	4259	27042	22567	4475
a) Services	8169	6408	1761	12347	9214	3133	13721	11023	2698
i) Travel	2613	703	1910	4892	1112	3780	6061	1177	4884
ii) Transportation	1765	1961	-196	2308	3190	-882	2851	4548	-1697
iii) Insurance	199	159	40	265	307	-42	460	450	10
iv) G.n.i.e.	27	310	-283	42	292	-250	220	306	-86
v) Miscellaneous	3565	3275	290	4840	4313	527	4129	4542	-413
b) Transfers	4567	28	4539	10560	38	10522	12317	37	12280
i) Official	830	3	827	1141	1	1140	1056	2	1054
ii) Private	3737	25	3712	9419	37	9382	11261	35	11226
c) Income	660	7393	-6733	542	9938	-9396	1004	11507	-10503
Total current account (1+2)	46549	63915	-17366	68372	70607	-2235	81803	94567	-12764
B. Capital account									
1. Foreign investment (a+b)	202	19	183	385	46	339	1797	98	1699
a) In India	202	19	183	385	46	339	1797	98	1699
i) Direct	191	19	172	375	46	329	1051	92	959
ii) Portfolio	0	0	0	10	0	10	746	6	740
ii) Others	11	0	11	0	0	0	0	0	0
b) Abroad	0	0	0	0	0	0	0	0	0
2. Loans (a+b+c)	16924	6995	9929	23220	13293	9927	26640	25195	1445
a) External assistance	6095	2140	3955	10715	3334	7381	10172	4435	5737
i) By India	0	11	-11	0	14	-14	0	11	-11
ii) To India	6095	2129	3966	10715	3320	7395	10172	4424	5748
b) Commercial borrowings (MT & LT)	7684	3639	4045	7896	4074	3822	3621	4740	-1119
i) By India	54	44	10	45	29	16	38	62	-24
ii) To India	7630	3595	4035	7851	4045	3806	3583	4678	-1095
c) Short term to India	3145	1216	1929	4609	5885	-1276	12847	16020	-3173
3. Banking capital (a+b)	18133	16908	1225	26771	25422	1349	34257	22099	12158
a) Commercial banks	14282	12659	1623	22451	21849	602	29684	20727	8957
i) Assets	763	1415	-652	3397	2838	559	3783	485	3298
ii) Liabilities	13519	11244	2275	19054	19011	43	25901	20242	5659
of which:									
Non-resident deposits	13184	10427	2757	18972	17965	1007	25191	19094	6097
b) Others	3851	4249	-398	4320	3573	747	4573	1372	3201
4. Rupee debt service	0	2140	-2140	0	2785	-2785	0	2335	-2335
5. Other capital	5593	2129	3464	6923	5944	979	3351	4191	-840
Total capital account (1 to 5)	40852	28191	12661	57299	47490	9809	66045	53918	12127
C. Errors & omissions	234	0	234	0	300	-300	0	244	-244
D. Overall balance (A+B+C)	87635	92106	-4471	125671	118397	7274	147848	148729	-881
E. Monetary movements (i+ii)	5627	1156	4471	3205	10479	-7274	4231	3350	881
i) I.M.F.	3334	1156	2178	3205	1128	2077	4231	869	3362
ii) Foreign exchange reserves	2293	0	2293	0	9351	-9351	0	2481	-2481
(Increase - / Decrease +)									

(Continued)

TABLE 148 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Contd.)

(Rupees crore)

Item	1997-98			1998-99			1999-2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	23	24	25	26	27	28	29	30	31
A. Current account									
1. Merchandise	132703	190508	-57805	144436	199914	-55478	162753	240112	-77359
2. Invisibles (a+b+c)	86245	49323	36922	108459	69770	38689	131449	74421	57028
a) Services	35102	30159	4943	55527	46413	9114	68137	50467	17670
i) Travel	10880	5339	5541	12603	7326	5277	13166	9268	3898
ii) Transportation	6805	9353	-2548	8109	11266	-3157	7400	10450	-3050
iii) Insurance	890	680	210	945	472	473	1004	525	479
iv) G.n.i.e.	1038	594	444	2520	1360	1160	2523	1167	1356
v) Miscellaneous	15489	14193	1296	31350	25989	5361	44044	29057	14987
b) Transfers	45348	165	45183	44799	257	44542	54939	150	54789
i) Official	1418	0	1418	1305	5	1300	1659	2	1657
ii) Private	43930	165	43765	43494	252	43242	53280	148	53132
c) Income	5795	18999	-13204	8133	23100	-14967	8373	23804	-15431
i) Investment income	5795	18764	-12969	7953	23032	-15079	7727	23747	-16020
ii) Compensation of employees	0	235	-235	180	68	112	646	57	589
Total current account (1+2)	218948	239831	-20883	252895	269684	-16789	294202	314533	-20331
B. Capital account									
1. Foreign investment (a+b)	34444	14612	19832	24825	15088	9737	53125	30941	22184
a) In India	34075	14114	19961	24210	14041	10169	52607	30106	22501
i) Direct	13317	124	13193	10550	162	10388	9409	13	9396
ii) Portfolio	20758	13990	6768	13660	13879	-219	43198	30093	13105
b) Abroad	369	498	-129	615	1047	-432	518	835	-317
2. Loans (a+b+c)	64144	46687	17457	61872	43008	18864	56646	49695	6951
a) External assistance	10827	7441	3386	11508	8107	3401	13342	9471	3871
i) By India	0	77	-77	2	85	-83	3	47	-44
ii) To India	10827	7364	3463	11506	8022	3484	13339	9424	3915
b) Commercial borrowings (MT & LT)	27254	12653	14601	30646	12067	18579	13910	12463	1447
i) By India	43	0	43	22	0	22	87	0	87
ii) To India	27211	12653	14558	30624	12067	18557	13823	12463	1360
c) Short term to India	26063	26593	-530	19718	22834	-3116	29394	27761	1633
3. Banking capital (a+b)	33056	36243	-3187	37524	34396	3128	46212	36995	9217
a) Commercial banks	30328	34838	-4510	31506	33194	-1688	44496	34486	10010
i) Assets	2093	10214	-8121	5713	11421	-5708	11486	8079	3407
ii) Liabilities of which:	28235	24624	3611	25793	21773	4020	33010	26407	6603
Non-resident deposits	28041	23716	4325	25266	21207	4059	32133	25424	6709
b) Others	2728	1405	1323	6018	1202	4816	1716	2509	-793
4. Rupee debt service	0	2784	-2784	0	3308	-3308	0	3059	-3059
5. Other capital	14458	9171	5287	19339	11879	7460	19839	9804	10035
Total capital account (1 to 5)	146102	109497	36605	143560	107679	35881	175822	130494	45328
C. Errors & omissions	931	0	931	0	847	-847	2773	0	2773
D. Overall balance (A+B+C)	365981	349328	16653	396455	378210	18245	472797	445027	27770
E. Monetary movements (i+ii)	0	16653	-16653	0	18245	-18245	0	27770	-27770
i) I.M.F.	0	2286	-2286	0	1652	-1652	0	1122	-1122
ii) Foreign exchange reserves	0	14367	-14367	0	16593	-16593	0	26648	-26648
(Increase - / Decrease +)									

TABLE 148 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Contd.)

(Rupees crore)

Item	2000-01			2001-02			2002-03		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	32	33	34	35	36	37	38	39	40
A. Current account									
1. Merchandise	207852	264589	-56737	213345	268300	-54955	260079	311776	-51697
2. Invisibles (a+b+c)	147778	102639	45139	175108	103727	71381	202757	120400	82357
a) Services	74555	66650	7905	81739	65850	15889	100419	82775	17644
i) Travel	16064	12741	3323	14975	14336	639	15991	16155	-164
ii) Transportation	9364	16172	-6808	10326	16486	-6160	12261	15828	-356
iii) Insurance	1234	1004	230	1374	1339	35	1783	1687	96
iv) G.n.i.e.	2986	1460	1526	2467	1349	1118	1417	1105	312
v) Miscellaneous	44907	35273	9634	52597	32340	20257	68967	48000	20967
Of which: software services	29013	2705	26308	36038	3202	32836	46424	3565	42859
b) Transfers	60948	981	59967	77289	1729	75560	85289	3886	81403
i) Official	1156	0	1156	2197	0	2197	2174	0	2174
ii) Private	59792	981	58811	75092	1729	73363	83115	3886	79229
c) Income	12275	35008	-22733	16080	36148	-20068	17049	33739	-16690
i) Investment income	11690	32885	-21195	15487	33830	-18343	16484	33647	-17163
ii) Compensation of employees	585	2123	-1538	593	2318	-1725	565	92	473
Total current account (1+2)	355630	367228	-11598	388453	372027	16426	462836	432176	30660
B. Capital account									
1. Foreign investment (a+b)	80824	54080	26744	73907	41987	31920	67756	47658	20098
a) Foreign direct investment (i+ii)	18727	3803	14924	29741	7111	22630	25036	9442	15594
i) In India	18404	0	18404	29269	24	29245	24681	284	24397
Equity	10948	0	10948	19570	24	19546	13699	284	13415
Reinvested earnings	6177	0	6177	7841	0	7841	8866	0	8866
Other capital	1279	0	1279	1858	0	1858	2116	0	2116
ii) Abroad	323	3803	-3480	472	7087	-6615	355	9158	-8803
Equity	323	1906	-1583	472	3176	-2704	355	3314	-2959
Reinvested earnings	0	1553	-1553	0	3339	-3339	0	5342	-5342
Other capital	0	344	-344	0	572	-572	0	502	-502
b) Portfolio investment	62097	50277	11820	44166	34876	9290	42720	38216	4504
In India	62097	49485	12612	44166	34550	9616	42720	38045	4675
Abroad	0	792	-792	0	326	-326	0	171	-171
2. Loans (a+b+c)	109271	84812	24459	55418	61302	-5884	55899	74469	-18570
a) External assistance	13521	11519	2002	16070	10661	5409	13902	28922	-15020
i) By India	0	78	-78	0	410	-410	0	157	-157
ii) To India	13521	11441	2080	16070	10251	5819	13902	28765	-14863
b) Commercial borrowings (MT & LT)	44455	24284	20171	12845	20373	-7528	16976	25196	-8220
i) By India	0	23	-23	15	0	15	43	0	43
ii) To India	44455	24261	20194	12830	20373	-7543	16933	25196	-8263
c) Short term to India	51295	49009	2286	26503	30268	-3765	25021	20351	4670
3. Banking capital (a+b)	44448	53592	-9144	66113	52335	13778	91681	41348	50333
a) Commercial banks	43020	51753	-8733	63830	50998	12832	89057	40157	48900
i) Assets	954	20137	-19183	6121	8046	-1925	29443	4777	24666
ii) Liabilities	42066	31616	10450	57709	42952	14757	59614	35380	24234
of which:									
Non-resident deposits	41022	30461	10561	54464	41337	13127	49439	35015	14424
b) Others	1428	1839	-411	2283	1337	946	2624	1191	1433
4. Rupee debt service	0	2760	-2760	0	2457	-2457	0	2306	-2306
5. Other capital	12948	11637	1311	10966	7243	3723	8901	6090	2811
Total capital account (1 to 5)	247491	206881	40610	206404	165324	41080	224237	171871	52366
C. Errors & omissions	0	1369	-1369	0	913	-913	0	989	-989
D. Overall balance (A+B+C)	603121	575478	27643	594857	538264	56593	687073	605036	82037
E. Monetary movements (i+ii)	6442	34085	-27643	0	56593	-56593	0	82037	-82037
i) I.M.F.	0	115	-115	0	0	0	0	0	0
ii) Foreign exchange reserves	6442	33970	-27528	0	56593	-56593	0	82037	-82037
(Increase - / Decrease +)									

TABLE 148 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Concl'd.)

(Rupees crore)

Item	2003-04			2004-05 PR			2005-06 P		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	41	42	43	44	45	46	47	48	49
A. Current account									
1. Merchandise	303915	367301	-63386	368427	532969	-164542	464233	692196	-227963
2. Invisibles (a+b+c)	245413	118044	127369	321851	182095	139756	405604	224497	181107
a) Services	123175	76794	46381	206082	142563	63519	268706	170269	98437
i) Travel	23054	16534	6520	29105	24744	4361	34580	28495	6085
ii) Transportation	14714	10688	4026	21526	20363	1163	27815	32795	-4980
iii) Insurance	1922	1672	250	4084	3249	835	4606	4385	221
iv) G.n.i.e.	1105	976	129	1476	1172	304	1356	2129	-773
v) Miscellaneous	82380	46924	35456	149891	93035	56856	200349	102465	97884
Of which: software services	58781	2175	56606	77161	3021	74140	104632	5954	98678
b) Transfers	104329	2633	101696	95333	1939	93394	111822	4183	107639
i) Official	2531	0	2531	2792	142	2650	2961	2152	809
ii) Private	101798	2633	99165	92541	1797	90744	108861	2031	106830
c) Income	17909	38617	-20708	20436	37593	-17157	25076	50045	-24969
i) Investment income	17314	34586	-17272	19919	31938	-12019	24305	46738	-22433
ii) Compensation of employees	595	4031	-3436	517	5655	-5138	771	3307	-2536
Total current account (1+2)	549328	485345	63983	690278	715064	-24786	869837	916693	-46856
B. Capital account									
1. Foreign investment (a+b)	149465	86623	62842	208301	154041	54260	339861	259102	80759
a) Foreign direct investment (i+ii)	20484	9540	10944	26872	12233	14639	37795	12371	25424
i) In India	19830	0	19830	25446	287	25159	34379	273	34106
Equity	10213	0	10213	17028	287	16741	25822	273	25549
Reinvested earnings	6710	0	6710	6776	0	6776	7420	0	7420
Other capital	2907	0	2907	1642	0	1642	1137	0	1137
ii) Abroad	654	9540	-8886	1426	11946	-10520	3416	12098	-8682
Equity	654	5809	-5155	1426	7075	-5649	3416	7748	-4332
Reinvested earnings	0	2536	-2536	0	3146	-3146	0	1612	-1612
Other capital	0	1195	-1195	0	1725	-1725	0	2738	-2738
b) Portfolio investment	128981	77083	51898	181429	141808	39621	302066	246731	55335
In India	128981	77083	51898	181429	141808	39621	302066	246731	55335
Abroad	0	0	0	0	0	0	0	0	0
2. Loans (a+b+c)	90303	109916	-19613	133285	85347	47938	160374	139951	20423
a) External assistance	15311	28343	-13032	16988	8463	8525	15157	8752	6405
i) By India	110	589	-479	108	576	-468	89	460	-371
ii) To India	15201	27754	-12553	16880	7887	8993	15068	8292	6776
b) Commercial borrowings (MT & LT)	23979	37239	-13260	38279	15823	22456	59512	53085	6427
i) By India	14	0	14	0	104	-104	0	1511	-1511
ii) To India	23965	37239	-13274	38279	15719	22560	59512	51574	7938
c) Short term to India	51013	44334	6679	78018	61061	16957	85705	78114	7591
3. Banking capital (a+b)	88321	60539	27782	64939	47856	17083	95988	90193	5795
a) Commercial banks	86767	56833	29934	63699	46150	17549	91200	89569	1631
i) Assets	4345	733	3612	2276	2481	-205	3369	17711	-14342
ii) Liabilities	82422	56100	26322	61423	43669	17754	87831	71858	15973
of which:									
Non-resident deposits	65739	48870	16869	36225	41009	-4784	79190	66733	12457
b) Others	1554	3706	-2152	1240	1706	-466	4788	624	4164
4. Rupee debt service	0	1756	-1756	0	1858	-1858	0	2557	-2557
5. Other capital	19885	11913	7972	36122	15177	20945	21281	17180	4101
Total capital account (1 to 5)	347974	270747	77227	442647	304279	138368	617504	508983	108521
C. Errors & omissions	2783	0	2783	2325	0	2325	4231	0	4231
D. Overall balance (A+B+C)	900085	756092	143993	1135250	1019343	115907	1491572	1425676	65896
E. Monetary movements (i+ii)	0	143993	-143993	0	115907	-115907	0	65896	-65896
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves	0	143993	-143993	0	115907	-115907	0	65896	-65896
(Increase - / Decrease +)									

PR : Partially Revised. P : Preliminary.
Also see Notes on Tables.