

**TABLE 79 : SELECT MONETARY AGGREGATES - GROWTH RATES**

Year	Reserve money (M <sub>0</sub> )	Currency with the public	Demand deposits	Time deposits	Narrow money (M <sub>1</sub> )	Broad money (M <sub>2</sub> )	Net RBI credit to Central Government	Net Bank Credit to Government	Bank credit to commercial sector	Net Foreign Exchange Assets (NFEA) of RBI	(Per cent)	NFEA of Banking Sector
											1	
1951-52	-9.2	-11.1	-7.8	-1.9	-10.3	-9.1	.	.	.	.	.	.
1952-53	-1.7	-1.7	-4.3	9.8	-2.7	-0.8	.	.	.	.	.	.
1953-54	3.8	4.9	1.0	4.3	3.6	3.7	.	.	.	.	.	.
1954-55	6.2	6.8	8.3	13.8	6.9	8.1	.	.	.	.	.	.
1955-56	13.9	14.1	11.6	10.0	13.4	12.8	.	.	.	.	.	.
1956-57	3.5	3.3	11.6	13.1	5.6	6.9	.	.	.	.	.	.
1957-58	4.0	3.2	1.7	42.3	3.0	10.3	.	.	.	.	.	.
1958-59	6.9	7.0	-0.6	26.6	4.7	9.9	.	.	.	.	.	.
1959-60	9.4	7.7	7.4	22.4	7.7	11.7	.	.	.	.	.	.
1960-61	6.0	8.7	-2.0	-5.8	5.5	2.1	.	.	.	.	.	.
1961-62	5.1	4.9	8.9	9.4	6.3	7.2	.	8.1	9.3	-35.7	-32.0	.
1962-63	8.2	8.1	10.2	3.8	8.8	7.4	.	7.5	13.2	-23.5	-34.7	.
1963-64	9.2	9.5	22.8	3.4	13.1	10.5	.	8.4	13.9	34.1	44.3	.
1964-65	6.5	6.3	15.7	10.3	8.7	9.2	.	6.6	11.8	-23.0	-16.7	.
1965-66	9.2	9.6	14.7	13.2	11.0	11.6	.	14.0	12.1	-37.2	-25.3	.
1966-67	7.2	5.4	15.7	16.3	9.3	11.1	.	5.2	18.3	111.9	109.9	.
1967-68	5.7	5.6	12.1	13.1	8.1	9.4	.	6.1	13.4	20.8	8.1	.
1968-69	11.1	9.1	5.1	19.7	8.0	11.3	.	10.4	14.3	100.0	102.5	.
1969-70	7.9	8.5	23.1	22.8	13.1	16.0	.	1.2	32.8	90.1	79.1	.
1970-71	9.8	9.4	18.5	17.5	12.8	14.3	.	14.8	20.6	-7.7	-5.7	.
1971-72	11.6	9.8	17.0	19.9	12.9	15.2	15.9	21.4	12.9	14.7	12.3	.
1972-73	12.1	13.3	22.1	21.6	16.5	18.3	28.5	20.4	19.0	-6.4	-5.8	.
1973-74	20.6	16.2	14.8	20.9	15.5	17.4	11.6	12.1	23.2	16.2	13.7	.
1974-75	4.6	0.4	15.1	17.9	6.9	10.9	8.7	11.9	18.0	-44.2	-37.6	.
1975-76	2.7	5.6	17.8	20.9	11.3	15.0	-4.4	6.3	22.7	150.4	126.8	.
1976-77	25.5	17.4	22.7	28.4	20.3	23.6	12.9	11.1	20.7	181.3	169.3	.
1977-78	11.7	9.6	-29.2	57.5	-10.2	18.4	-3.6	16.3	12.6	74.4	75.8	.
1978-79	28.7	18.5	21.2	23.2	20.2	21.9	31.8	16.0	20.3	19.8	20.1	.
1979-80	17.7	13.9	15.4	19.3	15.7	17.7	29.2	25.6	21.5	-0.8	0.1	.
1980-81	17.4	15.2	20.5	18.8	17.1	18.1	30.3	28.5	18.2	-11.4	-11.5	.
1981-82	7.9	7.8	7.4	16.9	6.5	12.5	21.0	19.1	18.6	-43.3	-41.5	.
1982-83	10.1	15.1	13.6	18.1	14.4	16.6	18.2	15.1	17.7	-36.1	-34.0	.
1983-84	25.5	17.7	15.5	19.0	17.0	18.2	18.1	15.3	18.7	-6.1	-10.0	.
1984-85	21.5	15.7	23.3	18.6	19.5	19.0	23.5	23.9	16.8	78.5	90.4	.
1985-86	8.4	10.5	12.6	19.5	10.5	16.0	19.4	15.8	16.7	29.0	23.5	.
1986-87	17.4	13.3	21.8	19.7	16.8	18.6	18.6	23.5	14.4	23.5	24.4	.
1987-88	19.4	18.2	7.8	17.3	13.7	16.0	14.5	17.1	13.5	17.2	17.8	.
1988-89	17.7	14.2	12.9	19.9	14.1	17.8	12.6	14.3	19.0	14.5	19.9	.
1989-90	23.2	20.8	23.0	18.3	21.4	19.4	23.7	21.4	18.6	-2.1	0.3	.
1990-91	13.1	14.6	14.7	15.4	14.6	15.1	20.5	19.7	13.2	31.6	55.2	.
1991-92	13.4	15.2	33.8	17.2	23.2	19.3	6.3	12.9	9.4	136.0	100.6	.
1992-93	11.3	11.7	3.9	18.4	8.4	14.8	4.6	11.4	17.1	20.2	15.2	.
1993-94	25.2	20.5	21.1	16.8	21.5	18.4	0.3	15.7	8.0	127.1	123.4	.
1994-95	22.1	22.3	33.7	19.6	27.5	22.4	2.2	9.1	23.1	45.3	44.7	.
1995-96	14.9	17.5	5.7	14.6	11.7	13.6	20.1	15.9	17.7	-0.8	3.9	.
1996-97	2.8	11.7	13.0	18.5	12.0	16.2	1.6	12.0	9.2	28.0	28.4	.
1997-98	13.2	10.2	12.7	21.5	11.3	18.0	10.7	14.5	15.1	22.2	30.9	.
1998-99	14.5	16.1	14.9	21.4	15.4	19.4	8.8	17.0	14.5	19.0	28.8	.
1999-00	8.2	11.9	9.7	16.4	10.6	14.6	-3.8	14.1	18.3	20.2	15.6	.
2000-01	8.1	10.8	11.1	19.4	11.0	16.8	4.8	16.0	15.8	18.9	21.5	.
2001-02	11.4	14.9	7.8	15.2	11.4	14.1	-3.5	15.2	11.8	33.9	24.5	.
2002-03	9.2	12.8	10.9	15.7	12.0	14.7	-20.1	14.7	18.3	35.7	26.6	.
2003-04 P	18.3	16.0	30.1	14.7	22.2	16.7	-67.3	9.8	13.0	35.2	33.7	.
2004-05 P	12.1	13.0	9.8	12.7	11.7	12.4	-163.0	2.0	26.0	26.5	23.3	.

P : Provisional.

**Note :** 1. Growth rates are based on end-March outstanding amounts.

2. Data include the impact of mergers in the banking system since May 3, 2002 and conversion of a non-banking entity into a banking entity since October 11, 2004.