

TABLE 204 : FORWARD PREMIA (Inter-bank)
(Monthly average)

(Per cent per annum)							
Year / Month	1-month	3-month	6-month	Year / Month	1-month	3-month	6-month
1	2	3	4	1	2	3	4
1993				Mar	6.02	6.72	6.87
Mar	.	10.74	10.13	Apr	3.17	4.74	5.49
Apr	.	9.43	9.40	May	3.11	4.11	4.77
May	.	7.76	7.99	Jun	2.57	3.47	4.23
Jun	.	6.65	6.94	Jul	2.70	3.13	3.63
Jul	.	5.46	4.70	Aug	5.07	5.19	5.50
Aug	.	2.55	2.70	Sep	6.90	6.82	6.63
Sep	.	2.45	2.64	Oct	4.23	5.08	5.52
Oct	.	4.37	4.67	Nov	6.51	6.90	6.89
Nov	.	3.30	4.43	Dec	9.42	9.22	8.60
Dec	.	3.54	4.41				
1994				1998			
Jan	.	1.31	1.75	Jan	21.05	15.82	12.79
Feb	.	0.23	0.78	Feb	12.70	15.85	14.57
Mar	.	0.86	1.44	Mar	8.81	9.10	9.58
Apr	.	1.65	2.16	Apr	3.67	5.31	6.91
May	.	2.13	2.90	May	6.49	7.37	8.20
Jun	.	2.33	2.96	Jun	9.59	10.23	10.10
Jul	.	2.38	2.68	Jul	5.84	7.34	8.21
Aug	.	1.35	1.76	Aug	9.58	8.87	9.16
Sep	.	1.95	2.25	Sep	7.42	7.95	8.47
Oct	.	2.79	3.22	Oct	5.55	6.80	7.71
Nov	.	3.12	3.37	Nov	4.33	6.24	7.39
Dec	.	4.26	4.17	Dec	4.96	6.10	7.45
1995				1999			
Jan	.	5.47	5.33	Jan	5.08	5.93	6.65
Feb	.	6.74	6.56	Feb	5.57	6.69	6.97
Mar	.	6.89	6.75	Mar	6.98	6.99	7.06
Apr	.	7.52	7.74	Apr	5.67	6.06	6.74
May	.	6.30	6.68	May	4.70	5.09	5.54
Jun	5.58	5.90	6.19	Jun	4.54	4.99	5.23
Jul	5.10	5.39	5.89	Jul	3.99	4.27	4.58
Aug	2.27	3.44	4.74	Aug	4.68	4.54	4.83
Sep	3.35	3.99	5.06	Sep	5.33	5.22	5.47
Oct	11.96	10.05	9.30	Oct	5.76	5.47	5.57
Nov	21.70	17.21	15.63	Nov	3.89	4.59	4.82
Dec	14.69	14.42	14.34	Dec	3.39	3.88	4.14
1996				2000			
Jan	14.52	13.98	13.26	Jan	3.11	3.27	3.41
Feb	24.87	20.66	17.21	Feb	3.31	3.04	2.86
Mar	35.01	27.06	23.43	Mar	4.56	3.83	3.40
Apr	15.03	15.57	16.18	Apr	2.18	2.59	2.76
May	11.71	14.00	15.13	May	2.16	2.29	2.51
Jun	8.82	11.44	12.78	Jun	3.70	3.32	3.17
Jul	4.70	7.34	9.25	Jul	3.70	3.69	3.69
Aug	6.75	8.83	10.17	Aug	6.13	5.10	4.67
Sep	7.33	8.95	10.15	Sep	5.16	5.19	4.92
Oct	4.60	6.58	7.85	Oct	4.20	4.40	4.32
Nov	5.34	6.98	7.88	Nov	3.78	4.05	4.12
Dec	7.00	7.56	7.73	Dec	3.07	3.48	3.88
1997				2001			
Jan	5.14	6.95	7.32	Jan	4.24	4.24	4.32
Feb	5.72	6.99	7.26	Feb	3.60	4.15	4.33
				Mar	4.34	4.44	4.55

(Continued)

**TABLE 204 : FORWARD PREMIA (Inter-bank)
(Monthly average) (concl.d.)**

(Per cent per annum)							
Year / Month	1-month	3-month	6-month	Year / Month	1-month	3-month	6-month
1	2	3	4	1	2	3	4
Apr	3.95	4.51	4.84	Jun	2.91	2.76	2.15
May	5.02	4.95	5.06	Jul	2.79	2.65	2.29
Jun	4.43	4.82	4.95	Aug	3.28	2.25	1.90
Jul	4.22	4.50	4.73	Sep	1.20	0.91	1.05
Aug	4.19	4.52	4.71	Oct	-0.67	0.02	0.30
Sep	5.57	5.60	5.50	Nov	-0.84	-0.002	0.21
Oct	5.91	6.02	6.03	Dec	-0.46	-0.30	0.04
Nov	5.72	6.16	6.21				
Dec	6.44	6.34	6.36	2004			
				Jan	0.73	0.50	0.41
2002				Feb	0.52	0.51	0.49
Jan	5.70	6.00	5.99	Mar	1.00	0.62	0.51
Feb	5.05	5.49	5.46	Apr	-0.97	-0.35	-0.10
Mar	6.91	6.46	5.93	May	-2.11	-1.33	-0.69
Apr	5.84	6.12	6.06	Jun	1.46	0.93	0.69
May	6.04	6.23	6.19	Jul	2.71	2.25	1.86
Jun	4.74	5.37	5.54	Aug	3.07	2.85	2.60
Jul	4.08	4.40	4.56	Sep	2.50	2.20	1.88
Aug	4.00	4.09	4.31	Oct	3.05	2.87	2.50
Sep	3.87	3.94	4.04	Nov	2.48	2.16	1.90
Oct	3.71	3.81	3.90	Dec	2.51	2.03	1.72
Nov	3.34	3.66	3.87				
Dec	3.21	3.32	3.66	2005			
				Jan	2.87	2.50	2.08
2003				Feb	1.93	1.99	1.76
Jan	3.45	3.42	3.41	Mar	2.28	1.82	1.62
Feb	3.07	3.55	3.55	Apr	2.11	1.96	1.76
Mar	3.81	3.60	3.50	May	1.64	1.57	1.47
Apr	1.71	2.08	2.24	June	1.54	1.40	1.31
May	1.09	1.10	1.03				

Note : Market-based exchange rate system was introduced from March 1, 1993.