

TABLE 203 : TURNOVER IN FOREIGN EXCHANGE MARKET

(US \$ Million)

Position Date		Merchant							Inter-bank							Grand Total
		FCY / INR			FCY / FCY			Total (2 to 7)	FCY / INR			FCY/FCY			Total (9 to 14)	
		Spot	Forward	Forward Cancell- ation	Spot	Forward	Forward Cancell- ation		Spot	Swap	Forward	Spot	Swap	Forward		
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1996-97																
July																
	P	612.2	198.3	93.1	30.5	157.0	111.7	1202.8	1461.0	1931.5	753.3	2795.4	499.0	174.1	7614.4	8817.2
	S	431.4	277.7	84.4	32.5	158.7	114.3	1099.0	1506.7	1908.1	785.7	2398.7	415.5	171.3	7186.0	8285.1
August																
	P	3457.5	1233.6	290.2	366.0	413.9	307.8	6069.0	5749.9	10400.3	1579.5	9007.8	5648.7	404.4	32790.5	38859.5
	S	3569.4	977.7	334.9	201.1	426.1	331.9	5841.1	6222.5	9892.3	1729.5	8003.1	5237.8	389.2	31474.4	37315.5
September																
	P	3448.6	1266.8	319.6	341.4	444.9	257.1	6078.4	5549.8	9921.8	1756.1	8320.9	4201.4	539.7	30289.6	36368.0
	S	3343.8	1032.3	359.6	382.9	423.8	275.3	5817.8	6341.2	9056.7	1862.4	7931.2	3797.6	568.1	29557.2	35374.9
October																
	P	4048.0	1389.9	316.7	418.4	385.0	252.1	6810.1	6200.2	11329.3	2048.4	9754.6	2411.4	499.1	32243.2	39053.2
	S	3983.8	983.4	362.9	288.2	392.7	261.0	6272.1	7158.3	10256.7	2093.5	10296.2	2310.6	499.3	32614.6	38886.7
November																
	P	3317.6	1139.1	143.0	237.8	472.9	269.3	5579.7	6073.3	10384.5	1642.8	8368.5	2489.4	452.4	29410.8	34990.5
	S	3396.4	890.7	216.0	298.4	554.2	258.7	5614.3	6539.4	9410.2	1766.8	8538.7	2388.7	451.3	29095.1	34709.4
December																
	P	3899.0	1204.7	246.3	263.8	576.3	282.5	6472.6	6526.5	11322.8	1660.7	5501.6	3196.0	568.7	28776.3	35248.9
	S	4029.1	1215.3	274.3	380.2	710.0	240.0	6849.0	7216.8	10155.8	1819.6	5728.9	3102.0	571.8	28594.9	35443.9
January																
	P	4233.8	1218.8	298.0	288.2	467.2	282.3	6788.4	6679.9	12309.1	1720.0	11082.6	3183.0	643.9	35618.4	42406.8
	S	4050.8	1395.3	324.1	186.2	515.2	256.9	6728.5	6712.4	12104.5	1705.6	11551.4	3079.9	536.8	35690.7	42419.2
February																
	P	4033.2	1257.3	190.2	207.4	554.7	313.3	6556.0	6629.4	11767.2	1734.6	11823.1	3143.6	584.8	35682.7	42238.7
	S	3806.2	1315.6	312.7	174.3	578.2	308.7	6495.7	7164.4	11539.3	1837.4	11904.8	3306.1	558.3	36310.3	42806.0
March																
	P	5146.9	1883.1	227.6	386.0	594.0	315.2	8552.8	8032.4	13593.9	1960.4	10599.9	3116.3	452.9	37755.9	46308.7
	S	4251.6	855.4	265.6	429.7	583.2	310.8	6696.2	9124.8	13175.0	2734.0	10771.3	3287.9	458.2	39551.2	46247.4
1997-98																
April																
	P	4181.5	1431.7	298.1	161.8	468.8	325.0	6866.7	6980.0	12973.6	1833.2	11068.2	3146.9	419.2	36421.2	43288.0
	S	3994.1	1278.2	231.2	165.5	473.7	291.7	6434.4	6791.1	12632.6	2114.7	11151.0	3283.7	414.8	36387.8	42822.2
May																
	P	4657.7	1703.9	209.2	214.4	790.2	391.5	7966.8	7444.3	10287.5	1242.8	13480.5	3083.5	883.7	36422.3	44389.1
	S	4467.1	1002.8	211.7	227.9	735.1	404.8	7049.4	8091.1	9790.6	1465.8	13512.0	3085.6	820.0	36765.1	43814.5
June																
	P	4573.4	1694.4	300.3	248.9	815.6	458.1	8090.6	7653.1	11745.9	1487.5	14853.1	3844.5	464.5	40048.4	48139.1
	S	4221.4	1071.6	236.9	562.3	914.3	464.3	7470.7	8022.0	11427.4	1648.8	14750.3	3958.1	482.7	40289.2	47760.0
July																
	P	5120.2	1662.0	289.5	262.5	957.2	546.8	8838.2	7268.6	12640.7	1230.0	17450.8	4337.2	587.7	43515.0	52353.2
	S	4385.9	1601.3	263.6	299.2	1673.9	502.1	8726.1	7660.3	11798.2	1269.1	17044.6	4250.5	568.4	42591.2	51317.2
August																
	P	4230.6	2137.4	381.4	496.0	901.4	648.8	8795.5	9764.3	15387.7	3574.6	17449.0	4228.1	756.4	51160.1	59955.6
	S	3843.9	2622.5	413.2	461.1	861.7	568.7	8771.2	9727.9	14183.2	3177.5	17168.5	3828.0	741.5	48826.7	57597.9
September																
	P	4659.9	1604.3	632.4	511.2	866.6	473.2	8747.7	12974.8	20529.0	2793.9	20957.3	4245.9	483.8	61984.6	70732.3
	S	5148.6	3611.3	715.0	684.7	829.2	447.2	11436.0	11005.1	19038.2	2347.6	20751.5	4037.1	476.8	57656.3	69092.2
October																
	P	4517.9	1516.9	477.2	376.9	758.4	493.9	8141.1	8616.8	18497.5	1859.1	13604.8	3967.0	670.5	47215.6	55356.8
	S	4531.4	2085.6	533.5	349.3	712.6	392.2	8604.6	8219.3	16963.4	1956.6	13407.4	3658.3	616.9	44821.9	53426.5
November																
	P	4057.7	1687.3	730.4	276.2	626.2	413.0	7790.7	14665.2	20435.3	2593.1	8921.9	3248.0	781.7	50645.2	58435.9
	S	5610.5	4231.8	1033.7	267.4	605.0	364.0	12112.4	11727.2	18592.9	2418.5	9090.2	3065.2	761.2	45655.2	57767.6
December																
	P	4641.2	1521.4	641.3	172.7	439.4	297.4	7713.4	14065.0	21153.7	2559.9	6703.3	2957.7	381.1	47820.8	55534.2
	S	6087.2	3150.7	1127.9	182.5	460.4	295.9	11304.6	12777.2	19377.1	2662.9	6956.2	3003.6	390.4	45167.3	56471.8
January																
	P	4109.3	1912.5	923.3	209.8	358.6	284.3	7797.7	13363.4	20678.3	2928.6	8125.3	3266.9	442.1	48804.7	56602.4
	S	5536.5	3617.9	1228.1	202.8	361.7	317.2	11264.1	11881.4	18793.6	2781.7	8331.0	3245.0	415.7	45448.4	56712.5
February																
	P	4073.9	1348.4	610.5	418.9	378.9	298.8	7129.4	9523.2	17679.0	2178.2	11470.1	2383.0	543.7	43777.2	50906.6
	S	4634.2	1992.5	810.9	440.8	378.2	307.2	8563.7	8861.8	17126.9	2349.7	11579.4	2634.3	512.9	43064.9	51628.6
March																
	P	5972.1	1780.4	887.9	361.2	575.2	481.3	10058.1	11589.6	21042.0	2627.2	10913.1	3477.3	550.7	50199.9	60258.0
	S	5521.1	2184.9	1131.5	360.7	567.4	485.3	10250.9	12493.7	20672.3	2884.2	11216.8	3601.8	555.3	51424.1	61675.0

(Continued)

TABLE 203 : TURNOVER IN FOREIGN EXCHANGE MARKET (Contd.)

(US \$ Million)

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		FCY / INR			FCY / FCY			Total (2 to 7)	FCY / INR			FCY/FCY			Total (9 to 14)	
		Spot	Forward	Forward Cancell- ation	Spot	Forward	Forward Cancell- ation		Spot	Swap	Forward	Spot	Swap	Forward		
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1998-99																
April	P	4865.6	1526.5	558.7	734.3	559.7	350.9	8595.6	8063.9	15658.6	2166.2	9665.3	2950.2	572.6	39076.7	47672.4
	S	4752.9	2550.2	828.8	333.2	531.2	356.0	9352.4	7779.1	15632.3	2190.4	9789.4	3138.1	566.2	39095.5	48447.9
May	P	4137.3	1544.2	759.7	303.9	505.5	392.5	7643.0	11907.8	24816.6	2469.6	10623.5	3123.7	754.1	53695.3	61338.3
	S	5125.9	3641.1	1015.4	298.4	519.9	383.7	10984.4	10305.1	24245.4	2343.8	10793.9	3296.8	739.3	51724.1	62708.6
June	P	4614.1	1368.8	1252.3	418.5	734.8	733.3	9121.8	15211.0	31716.7	2712.0	12591.7	4004.5	599.6	66835.5	75957.3
	S	5635.9	4773.0	1654.9	417.4	776.9	674.2	13932.3	13406.9	30500.1	2563.5	12981.5	4156.7	595.2	64203.8	78136.1
July	P	4479.9	1495.6	1346.7	532.3	646.9	659.7	9161.1	11408.2	21648.4	2435.4	13957.7	3433.9	499.4	53382.9	62544.0
	S	5036.8	3485.9	1055.6	477.9	664.0	669.3	11389.6	10526.8	21301.1	2408.5	14349.4	3590.2	483.7	52659.7	64049.3
August	P	3898.1	1453.1	1464.5	429.8	689.3	733.3	8668.1	13338.1	20755.3	2220.7	11734.5	3515.4	660.0	52224.0	60892.1
	S	5151.9	3653.6	915.8	438.2	689.0	745.1	11593.6	11742.5	19810.0	2244.9	11883.8	3647.7	660.8	49989.6	61583.2
September	P	4209.9	1320.0	1287.7	1431.4	2205.6	1887.1	12341.7	8061.1	13432.6	1612.6	23414.5	4771.9	939.1	52231.8	64573.5
	S	5054.7	2266.7	821.2	1422.2	1599.4	2804.5	13968.7	7454.2	13787.4	1585.6	23566.9	4984.9	925.9	52304.9	66273.6
October	P	4156.0	1215.0	1065.1	1043.5	2162.1	1733.4	11375.0	8537.4	10930.0	1419.1	16054.8	4387.0	1069.2	42397.5	53772.6
	S	4709.9	2059.6	538.7	805.4	1726.9	2359.6	12200.1	8013.1	10643.1	1500.5	16210.9	4545.1	1030.2	41942.9	54143.0
November	P	4598.9	1132.0	1050.5	383.3	1172.8	1148.1	9485.7	8909.3	10829.3	1742.9	12034.1	3113.9	741.3	37370.7	46856.4
	S	4810.1	2345.9	586.6	246.0	1156.2	1025.0	10169.8	8412.0	10698.0	1728.9	12220.0	3231.0	653.2	36942.9	47112.8
December	P	5268.2	1052.9	1052.3	321.6	1182.7	801.6	9679.3	8177.3	11012.1	1700.7	8325.8	2831.4	738.0	32785.3	42464.6
	S	5457.5	2353.1	461.4	143.3	1135.1	814.8	10365.1	7787.0	10113.6	1738.2	8739.6	2962.6	752.6	32093.7	42458.8
January	P	4548.5	1124.3	1072.1	709.8	1801.3	1264.2	10520.3	7179.3	12498.6	2043.1	8821.8	3503.3	714.5	34760.6	45280.8
	S	4363.1	1954.0	425.5	401.5	1808.0	1007.5	9959.7	7675.5	12148.7	2266.5	8979.7	3703.1	642.4	35415.8	45375.5
February	P	4660.8	1172.0	759.1	521.4	1042.6	833.2	8989.0	7203.4	11424.0	2317.9	8952.7	4084.6	680.1	34662.8	43651.8
	S	4477.3	1965.5	350.8	309.0	1056.6	749.6	8908.7	7455.7	10994.9	2142.5	9161.8	4279.1	686.3	34720.3	43629.0
March	P	6990.6	2054.9	1345.4	553.5	882.5	689.1	12516.0	10277.4	15235.0	2386.7	8456.4	4421.9	552.0	41329.3	53845.3
	S	6228.3	2861.8	765.1	326.7	875.1	705.6	11762.6	10960.6	15675.4	2400.4	8885.0	4696.2	582.8	43200.3	54962.9
1999-00																
April	P	4657.0	1415.5	1227.0	559.8	601.7	419.5	8880.4	10055.8	12626.4	1731.4	5538.4	3415.8	477.9	33845.6	42726.0
	S	4688.1	2902.8	455.2	224.2	616.0	414.4	9300.8	9862.9	13186.3	1741.9	5824.8	3508.3	481.7	34605.8	43906.6
May	P	5174.0	1836.1	1424.0	573.7	914.8	667.7	10590.3	10164.3	13575.5	1710.4	6785.1	4489.5	777.6	37502.5	48092.8
	S	4988.6	2634.5	729.6	234.1	864.0	652.5	10103.2	10678.7	12811.6	1829.6	7281.6	4782.9	816.2	38200.7	48303.9
June	P	4628.0	1199.1	1052.7	598.9	636.6	579.4	8694.7	11645.8	13535.8	1503.3	8452.9	4226.2	686.8	40050.9	48745.5
	S	5325.3	2564.1	435.0	217.8	647.2	536.7	9726.0	10975.8	13223.0	1433.6	8837.4	4395.3	650.2	39515.2	49241.2
July	P	5407.8	1673.7	780.4	1150.3	909.1	555.9	10477.1	10110.8	15577.8	1434.0	9479.4	3716.0	650.8	40968.7	51445.8
	S	5426.9	2825.0	419.7	570.2	955.1	529.0	10725.8	10426.6	15048.1	1517.2	9836.8	4042.3	651.1	41522.1	52247.9
August	P	5031.1	1218.5	1047.7	428.1	959.0	567.4	9251.8	10688.9	16489.3	1682.5	10167.9	3604.6	474.8	43108.0	52359.8
	S	5793.9	3003.7	465.0	445.2	855.2	511.7	11074.7	9947.2	14785.0	1655.1	10672.4	3747.0	504.9	41311.6	52386.3
September	P	4179.1	1023.7	597.1	528.6	750.6	539.4	7618.6	8033.1	11179.1	1962.3	8787.1	3427.9	711.7	34101.1	41719.7
	S	4606.9	1967.8	314.5	532.0	710.0	521.4	8652.5	7312.0	10195.6	1883.3	9315.6	3700.3	689.6	33096.4	41748.9
October	P	4754.4	1730.2	742.6	566.9	701.9	443.1	8939.1	10657.1	12786.6	1862.1	7736.1	3038.5	533.3	36613.6	45552.8
	S	4885.0	2487.6	430.0	583.5	678.8	377.7	9442.6	10576.0	13009.9	1932.2	8204.0	3456.9	521.4	37700.4	47143.0
November	P	5883.3	2271.0	929.2	737.7	628.5	384.0	10833.7	9681.0	11266.8	1558.0	7259.0	2598.0	567.4	32930.3	43764.0
	S	5833.5	2534.1	487.7	744.2	660.1	386.2	10645.7	9642.7	11031.1	1681.3	7841.7	2771.6	534.9	33503.2	44149.0
December	P	7363.5	1784.2	620.7	423.5	590.8	359.9	11142.6	10652.6	11800.6	1623.7	7146.8	2199.8	561.6	33985.1	45127.7
	S	6976.0	2203.4	325.3	447.4	615.8	356.5	10924.4	10214.2	10558.5	1653.7	7576.3	2347.2	454.9	32804.9	43729.3
January	P	6061.2	2149.0	771.4	658.3	840.0	490.8	10970.6	10555.5	13996.2	2120.3	8975.1	2808.1	629.0	39084.1	50054.7
	S	6223.7	3056.5	472.6	690.3	867.8	513.1	11824.0	9751.7	13685.5	2255.5	9435.6	2919.8	615.8	38663.8	50487.8
February	P	6647.3	1987.4	833.0	737.9	971.4	524.3	11701.4	11032.1	18403.3	2112.3	10552.9	3028.2	590.1	45719.0	57420.3
	S	5933.7	3559.4	376.0	755.3	1001.3	539.0	12164.8	11034.9	17304.7	2046.2	11440.9	3513.2	585.2	45925.2	58090.0
March	P	9154.5	2205.9	688.4	859.2	708.4	429.3	14045.5	13487.7	18208.8	1646.2	8473.6	3441.0	558.3	45815.6	59861.2
	S	8440.1	2218.6	497.6	770.7	718.2	449.9	13095.2	14544.9	16921.7	1707.7	9157.7	3860.4	506.6	46699.1	59794.2

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		Spot	Forward	Forward Cancell- ation	Spot	Forward	Forward Cancell- ation		Spot	Swap	Forward	Spot	Swap	Forward		
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2000-01																
April	P	6400.0	1691.0	638.8	591.0	536.8	313.0	10170.5	8469.4	13861.2	1751.4	6069.0	2449.3	550.6	33150.9	43321.4
	S	6436.4	2571.1	620.5	575.1	501.5	420.5	11125.1	7208.5	12688.6	1644.8	6642.4	2659.1	459.1	31302.5	42427.6
May	P	6252.1	1904.8	734.7	343.5	720.8	364.7	10320.6	16508.8	20469.3	3448.3	9166.5	5486.1	1818.6	56897.6	67218.2
	S	7092.5	4039.8	441.3	356.7	728.0	407.7	13065.9	14536.6	20220.7	3176.0	9686.9	5663.4	1772.3	55055.8	68121.8
June	P	6746.2	1392.5	655.4	422.0	514.3	443.2	10173.7	13219.8	20387.3	2938.9	11244.9	6705.0	1051.3	55547.2	65720.9
	S	6964.0	2813.1	247.4	429.4	569.1	438.8	11461.7	12581.9	20042.9	2643.6	11661.3	6851.9	1016.3	54798.0	66259.7
July	P	6115.5	2088.1	782.8	1115.2	1819.9	454.0	12375.5	12808.7	18158.0	2246.8	10057.1	6527.3	426.4	50224.3	62599.8
	S	6742.9	4349.2	1080.0	350.5	698.2	526.8	13747.5	11538.2	17001.5	2107.9	9725.6	2944.7	357.8	43675.7	57423.2
August	P	6421.1	2363.4	1170.7	384.7	691.5	373.5	11404.9	15769.0	25872.3	2973.5	8796.6	2321.8	373.2	56106.3	67511.2
	S	6711.3	4034.2	647.6	384.1	726.0	412.7	12915.9	15043.7	23318.1	3025.6	9819.2	3247.1	388.4	54842.2	67758.1
September	P	7247.6	1875.4	1237.2	277.3	439.7	273.0	11350.3	13024.9	21731.1	2290.1	8587.3	1906.9	272.7	47812.9	59163.1
	S	6416.0	3812.7	871.9	281.1	422.7	294.9	12099.3	12607.6	20101.4	2442.2	8780.3	2026.9	242.7	46201.2	58300.5
October	P	6556.9	1490.2	1052.8	166.7	302.4	153.2	9722.2	12454.0	21856.2	2117.9	6448.6	1772.4	165.2	44814.3	54536.6
	S	6705.0	3304.1	535.9	156.4	301.4	163.2	11166.0	11775.7	20581.9	2250.5	6635.5	1909.2	211.1	43363.9	54529.9
November	P	6604.3	1837.5	1553.0	257.1	543.4	233.2	11028.6	11613.6	24931.2	1817.0	6794.3	2426.3	190.8	47773.2	58801.7
	S	7329.4	4006.1	594.2	244.0	553.9	509.6	13237.3	10276.8	22713.3	1899.8	7234.2	2484.4	243.4	44851.9	58089.2
December	P	6897.6	1659.3	1004.3	515.1	311.9	223.5	10611.6	8883.9	19038.5	1866.4	6882.5	2111.4	194.7	38977.3	49588.9
	S	6690.5	3552.2	308.4	405.5	305.1	281.2	11542.8	8217.4	18485.0	1998.4	7109.5	2008.8	195.0	38014.1	49556.9
January	P	7864.9	1632.2	863.1	353.7	506.4	270.5	11490.8	14700.6	25392.3	2008.5	8714.1	2957.0	260.7	54033.1	65523.9
	S	6887.6	3447.3	537.6	324.0	537.1	272.7	12006.2	14896.1	22380.3	2076.4	9026.6	2486.3	266.2	51131.9	63138.1
February	P	7553.0	1660.7	1099.3	305.4	385.8	213.0	11217.1	13082.4	23253.8	1301.3	8281.9	2040.2	230.2	48189.7	59406.8
	S	7138.7	3464.6	516.6	265.3	368.5	215.8	11969.5	12620.1	20010.8	1363.2	8565.5	2121.4	226.2	44907.2	56876.7
March	P	8937.0	1991.7	1458.8	269.3	434.8	256.7	13348.2	14211.9	28491.1	2309.7	9147.4	2692.0	259.1	57111.2	70459.4
	S	8054.9	4121.1	566.5	257.5	387.3	292.7	13680.1	14463.1	25281.7	1997.0	9468.2	2771.4	253.3	54234.7	67914.8
2001-02																
April	P	6030.6	1814.7	1253.5	320.9	312.3	189.0	9920.9	10930.8	24296.0	1725.0	6660.6	1801.9	312.9	45727.1	55647.9
	S	6393.6	3818.5	389.7	180.3	367.3	216.1	11365.6	9766.1	22769.2	1605.6	6831.5	1768.7	325.4	43066.5	54432.2
May	P	6332.7	1524.9	1301.9	245.4	371.4	234.5	10010.8	10701.0	31564.0	1634.3	8200.2	2643.1	236.3	54978.9	64989.7
	S	5935.9	3488.1	571.4	229.8	394.9	241.5	10861.7	10686.7	29607.8	1475.4	8424.5	2405.6	231.3	52831.3	63693.0
June	P	6562.5	1495.0	1084.6	245.5	425.1	270.1	10082.8	10757.4	25198.5	1638.4	10524.8	2786.5	168.8	51074.3	61157.2
	S	6631.6	3331.2	428.1	238.1	476.6	469.8	11575.2	10635.0	24410.0	1477.9	10751.8	2734.9	172.3	50181.9	61757.1
July	P	6917.9	1504.4	1266.7	293.9	460.6	254.4	10697.9	11825.5	28108.4	1239.8	9507.6	2600.4	180.8	53462.6	64160.5
	S	7495.4	3356.7	598.7	290.0	468.0	278.1	12486.9	10770.4	29342.2	1080.8	9542.1	2568.8	192.8	53497.1	65984.0
August	P	6484.3	1794.5	1110.7	285.3	470.5	228.9	10374.3	8802.7	27430.0	1047.6	8564.7	2893.2	233.6	48971.8	59346.1
	S	6282.1	2876.7	742.2	239.9	475.7	292.3	10909.0	8960.3	27692.5	1058.0	8794.4	2920.2	236.4	49661.7	60570.7
September	P	6032.0	2078.5	1626.6	283.1	450.8	289.2	10760.2	16567.9	29770.1	1444.0	6409.2	2151.0	173.2	56515.4	67275.6
	S	6183.3	4790.8	1044.5	271.2	461.1	293.5	13044.5	15330.4	29418.6	1246.2	6510.8	2117.0	159.9	54782.9	67827.4
October	P	6850.3	1498.4	1501.6	299.0	351.7	257.5	10758.6	11917.2	29079.1	1191.6	6749.1	2195.6	132.2	51264.7	62023.3
	S	6706.2	3253.3	627.8	289.4	360.1	281.5	11518.2	12106.7	30056.1	1035.7	6821.5	2223.0	127.6	52370.6	63888.7
November	P	6683.9	1589.3	1096.0	257.7	387.9	198.2	10213.1	10361.6	24601.8	1299.3	6027.2	1755.0	160.4	44205.3	54418.5
	S	6562.4	2577.1	470.5	274.4	462.0	242.5	10589.0	10815.9	24917.0	1163.2	6179.5	1762.8	157.5	44996.0	55584.9
December	P	6870.2	2008.6	1177.5	248.3	434.5	283.0	11022.2	12516.4	22046.5	1374.4	5378.9	2178.1	261.1	43755.4	54777.5
	S	6102.8	3144.7	655.5	240.3	478.2	361.9	10983.4	13182.6	23393.3	1170.0	5606.8	2169.7	255.3	45777.7	56761.1
January	P	7588.7	2225.5	1670.6	220.2	542.3	495.1	12742.5	15260.8	27839.7	1696.6	7656.3	2616.0	172.2	55241.6	67984.1
	S	7362.7	3228.0	841.2	224.4	375.6	393.9	12425.7	15616.3	29781.7	1466.0	7900.2	2619.0	199.0	57582.3	70008.1
February	P	6491.0	1160.9	1292.1	169.9	377.9	351.4	9843.2	12633.1	28638.5	1341.4	5837.1	2095.4	170.3	50715.8	60559.0
	S	5829.4	3303.6	558.8	157.8	435.3	324.8	10609.8	12593.0	31668.9	1130.4	5967.2	2199.1	163.4	53722.0	64331.8
March	P	7691.5	8467.2	1302.5	191.7	512.1	374.3	18539.3	11571.1	27297.5	1967.2	5337.3	2256.0	335.7	48764.9	67304.2
	S	6583.2	2744.2	652.0	180.8	482.6	408.6	11051.2	13205.6	28562.1	1936.9	5515.5	2247.1	357.5	51824.7	62876.0

TABLE 203 : TURNOVER IN FOREIGN EXCHANGE MARKET (Contd.)

(US \$ Million)

Position Date		Merchant							Inter-bank							Grand Total
		FCY / INR			FCY / FCY			Total (2 to 7)	FCY / INR			FCY/FCY			Total (9 to 14)	
		Spot	Forward	Forward Cancell- ation	Spot	Forward	Forward Cancell- ation		Spot	Swap	Forward	Spot	Swap	Forward		
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2002-03																
April	P	7188.3	1578.1	1088.1	220.5	525.9	275.7	10876.5	12944.3	39187.9	2160.8	5693.4	2593.1	179.4	62758.9	73635.4
	S	7174.6	3381.2	521.4	189.9	522.1	327.2	12116.3	12482.5	41297.7	1365.3	5803.6	2529.4	163.6	63642.1	75758.4
May	P	6565.8	2025.4	935.0	372.5	707.2	457.6	11063.5	12243.0	31036.0	1520.0	6384.4	2688.6	192.9	54064.9	65128.4
	S	7241.5	2858.2	789.0	376.3	556.1	501.7	12322.8	11723.2	34467.8	1198.4	6541.5	2716.0	305.6	56952.5	69275.3
June	P	6282.0	2481.1	1156.3	279.0	775.3	436.2	11409.7	11085.3	26010.8	1212.7	7371.3	2801.0	70.4	48551.5	59961.1
	S	6704.7	2714.8	1103.2	266.4	694.0	587.8	12070.9	11025.9	26602.8	1139.1	7612.1	2729.1	72.4	49181.4	61252.2
July	P	7985.6	3399.5	964.9	342.1	1126.9	520.9	14340.0	14265.8	27991.3	1323.9	11108.2	3240.1	110.0	58039.3	72379.3
	S	7310.3	3037.9	1439.7	305.6	1101.6	535.3	13730.4	15692.6	28169.2	1319.4	11181.9	3101.9	105.3	59570.3	73300.7
August	P	7409.9	3789.5	1004.3	271.7	731.1	403.0	13609.5	12341.7	23091.3	1398.1	8574.2	2660.1	84.5	48150.0	61759.5
	S	6645.6	2828.8	1484.8	326.0	554.4	481.6	12321.2	14004.5	23111.9	1251.9	8654.5	2694.9	85.1	49802.8	62124.0
September	P	6956.5	4663.3	915.9	353.8	539.1	376.5	13805.1	11005.9	19014.6	1296.8	7915.5	3510.8	135.2	42878.9	56684.0
	S	6813.3	2845.6	2188.5	307.1	510.8	420.0	13085.2	11773.4	17984.1	1097.6	8224.7	3352.0	153.3	42585.1	55670.4
October	P	8265.1	3029.9	881.6	311.4	687.4	414.4	13589.7	13027.1	21284.9	1233.5	8177.9	3907.3	164.2	47795.0	61384.7
	S	7799.4	3059.1	1479.4	363.8	712.1	407.6	13821.5	13503.8	19861.4	1045.2	8310.3	3713.5	179.9	46614.1	60435.5
November	P	7383.1	4026.0	926.5	310.4	741.2	451.3	13838.5	12766.4	24321.6	1539.7	7172.1	3420.6	99.6	49320.0	63158.5
	S	7055.6	2757.2	1168.7	306.1	752.7	492.2	12532.6	14727.7	23331.4	1464.5	7323.4	3338.7	95.2	50280.8	62813.4
December	P	8417.2	4197.3	824.1	167.2	664.7	394.7	14665.2	16217.4	24553.8	1595.4	7076.9	3438.8	155.7	53038.2	67703.4
	S	7705.2	2864.8	1432.9	174.6	578.8	521.0	13277.4	18588.6	22243.1	1568.1	7343.8	3579.2	151.5	53474.4	66751.8
January	P	8922.0	3994.9	1740.3	165.6	750.4	570.3	16143.6	18220.1	25563.9	869.7	8788.3	4119.1	106.9	57668.1	73811.7
	S	7668.8	4486.4	1908.4	186.9	751.5	561.5	15563.4	18952.7	23208.7	884.5	8976.6	3941.9	112.7	56077.1	71640.6
February	P	7696.7	3649.1	2858.9	174.3	606.6	518.6	15504.2	16130.8	22448.3	904.7	7283.1	3082.8	117.4	49967.0	65471.2
	S	6759.6	5320.8	1649.6	171.4	563.4	553.8	15018.6	16894.4	20755.3	1404.9	7377.2	3164.6	113.2	49709.5	64728.0
March	P	9613.8	3393.0	1645.2	336.7	1274.6	443.2	16706.6	14910.0	24402.1	1173.7	7225.7	4237.0	60.3	52008.9	68715.5
	S	9576.6	3554.3	1772.2	375.4	1195.5	1334.1	17808.0	15132.0	24753.6	966.6	8123.8	4446.6	89.4	53511.9	71319.9
2003-04																
April	P	7142.8	3430.3	795.9	298.7	972.6	555.2	13195.5	12210.1	21353.6	978.2	6321.4	4187.3	170.6	45221.2	58416.7
	S	6554.3	2585.3	1368.6	403.7	853.3	565.4	12330.5	13336.3	20787.0	1137.9	6309.9	3942.6	174.1	45687.7	58018.2
May	P	7705.6	5284.6	1101.6	311.5	777.8	649.5	15830.6	16210.9	28156.0	1508.0	6967.0	3859.5	199.2	56900.6	72731.1
	S	6844.6	3400.5	1594.6	320.6	780.9	699.5	13640.6	18139.8	27499.4	1570.3	7048.1	4034.1	176.2	58468.0	72108.6
June	P	9213.0	5020.7	1295.5	548.1	1313.9	1033.2	18424.4	19970.3	25728.4	1127.3	10224.8	5078.1	183.5	62312.4	80736.7
	S	8427.5	3705.9	2847.4	592.5	1326.3	930.5	17830.3	20245.2	23916.1	2779.0	10576.0	4949.3	137.8	62603.4	80433.7
July	P	9667.9	6121.7	1275.6	580.4	1720.9	1009.9	20376.4	22739.0	28297.1	1164.2	10105.9	5878.4	229.8	68414.4	88790.7
	S	8394.5	2995.1	3055.5	596.8	1443.5	1058.7	17544.0	25362.4	26994.5	1445.0	10272.4	5644.5	230.4	69949.3	87493.3
August	P	9349.1	4889.8	1066.5	376.8	1115.5	748.5	17546.2	19086.1	23699.9	1169.4	9815.7	5038.3	220.6	59029.9	76576.1
	S	7768.2	2870.4	2608.4	388.3	1133.8	779.4	15548.4	20847.9	23233.2	2797.8	9813.7	4772.4	190.2	61655.3	77203.7
September	P	10293.2	6048.2	1812.2	430.0	1440.1	945.0	20968.7	21652.1	33464.8	979.9	11810.7	5253.9	302.8	73464.1	94432.8
	S	9510.6	3785.2	4030.9	444.4	1285.7	1061.0	20117.8	21622.9	30718.0	3019.8	12062.7	4693.1	366.2	72482.7	92600.4
October	P	12323.6	7742.0	1736.7	792.0	1513.7	1313.9	25421.9	26364.6	38814.3	1421.2	12940.8	6979.8	427.6	86948.2	112370.1
	S	9966.8	4277.4	3660.6	823.7	1517.0	1454.2	21699.7	29937.4	33770.0	2722.7	12462.3	6541.6	382.2	85816.1	107515.8
November	P	10132.7	6830.4	1746.4	1224.2	1238.7	1056.9	22229.3	20897.7	28192.9	909.3	9947.7	4879.0	503.5	65330.0	87559.3
	S	8120.9	4476.6	3842.2	1107.2	1259.9	983.1	19790.0	22324.9	26258.4	1248.2	10136.8	4998.7	495.4	65462.5	85252.5
December	P	12866.9	5566.6	1891.5	1763.6	1354.4	640.1	24083.2	20581.5	28051.9	1052.1	12476.0	5518.9	675.7	68356.1	92439.4
	S	10739.9	4266.8	3866.3	1815.1	945.7	1110.2	22744.0	22361.8	25816.0	1737.7	12694.9	5379.9	825.3	68815.6	91559.6
January	P	13105.6	6554.1	2042.1	1224.0	1817.6	1521.2	26264.7	22411.5	33676.4	1263.1	15178.7	5766.4	483.8	78779.9	105044.6
	S	11384.3	4472.1	3526.5	1470.3	1803.4	1841.9	24498.5	24665.5	31408.3	1698.0	15011.2	6113.2	489.4	79385.6	103884.0
February	P	11921.1	5325.6	1604.5	812.4	2094.5	2147.5	23905.7	18267.3	30701.7	863.6	14161.3	5975.4	286.0	70255.3	94161.0
	S	10077.2	3999.7	3116.6	923.5	1942.7	2000.0	22059.6	19850.6	26601.7	1156.0	14422.9	5144.8	308.4	67484.4	89543.9
March	P	16600.9	7963.4	2420.1	652.4	1875.8	1260.6	30773.0	29830.2	32383.6	1445.7	15572.0	5190.3	507.3	84929.2	115702.1
	S	13475.0	6115.8	4479.5	798.8	1323.6	1753.6	27946.3	32277.1	30903.4	1605.9	15629.5	6625.8	237.2	87278.9	115225.3

TABLE 203 : TURNOVER IN FOREIGN EXCHANGE MARKET (Concl'd.)

(US \$ Million)

Position Date		Merchant							Inter-bank							Grand Total
		FCY / INR			FCY / FCY			Total (2 to 7)	FCY / INR			FCY/FCY			Total (9 to 14)	
		Spot	Forward	Forward Cancell- ation	Spot	Forward	Forward Cancell- ation		Spot	Swap	Forward	Spot	Swap	Forward		
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2004-05																
April	P	12691.3	10737.5	2517.4	769.6	1362.7	1025.5	29104.1	30422.8	43918.7	1951.9	13863.2	5040.3	613.3	95810.2	124914.4
	S	10769.5	6313.3	4524.7	1022.0	1229.9	1014.9	24874.3	34554.0	40825.4	2329.0	14395.7	7201.5	630.3	99935.9	124810.2
May	P	11743.1	8597.6	2586.2	529.5	1172.2	771.3	25400.0	31454.1	43807.3	1803.1	12908.2	4262.7	225.1	94460.4	119860.3
	S	11154.3	6775.9	5306.2	538.5	817.6	1245.1	25837.5	30813.0	40763.3	2127.9	12790.5	5323.6	240.2	92058.5	117895.9
June	P	12801.2	5991.3	3049.6	543.7	1438.7	1110.9	24935.5	29092.5	35271.6	2634.5	14127.2	4851.9	229.9	86207.5	111142.9
	S	12375.9	6780.8	5156.7	708.3	994.3	1418.5	27434.7	27913.3	35242.3	3210.6	14340.0	5481.6	234.2	86422.0	113856.7
July	P	12133.5	5898.6	2967.5	596.7	1419.7	1378.4	24394.4	29578.7	32466.8	2379.4	15324.0	5331.6	239.0	85319.4	109713.9
	S	11993.2	6217.6	4717.5	607.5	1229.2	1502.5	26267.5	28142.1	34189.6	2250.7	15436.7	5104.2	198.1	85321.5	111588.9
August	P	11690.9	4525.9	2479.2	583.0	1330.1	1483.9	22092.9	22843.9	24652.4	1891.0	12945.3	4035.3	298.3	66666.3	88759.2
	S	11640.0	4993.0	3761.0	555.1	1365.1	1640.0	23954.2	21593.3	23708.7	1747.2	13057.9	4406.0	241.4	64754.4	88708.6
September	P	12324.4	7220.4	2371.9	565.2	1928.5	1348.8	25759.2	23765.9	34721.4	2270.4	12458.1	4805.7	445.5	78467.0	104226.1
	S	12305.7	5260.3	4426.6	809.0	1583.0	1597.5	25982.1	22747.0	31869.2	2708.4	12489.8	5571.7	459.1	75845.1	101827.2
October	P	12702.3	5711.2	1875.1	461.1	1664.3	1531.1	23945.3	22688.1	26964.8	1761.6	11891.1	5303.1	326.6	68935.2	92880.5
	S	11955.9	5088.0	3729.1	530.6	1782.5	1641.8	24728.0	21367.5	27291.3	3216.1	11924.0	4966.8	286.1	69051.7	93779.7
November	P	13745.3	9487.6	2157.0	905.8	2071.8	1599.2	29966.6	32594.0	39998.9	1801.8	12437.3	6428.5	349.5	93610.0	123576.6
	S	12096.8	5498.8	4633.0	712.8	2077.1	2212.9	27231.4	34461.4	38848.5	2455.7	12872.9	6038.9	381.1	95058.4	122289.8
December	P	16667.4	10978.7	3403.4	1684.2	2948.4	3410.7	39092.9	37386.3	39557.1	2596.9	16685.6	7877.6	486.8	104590.3	143683.2
	S	14962.6	7680.8	7400.4	1450.3	3037.3	3814.6	38346.0	36620.5	37881.0	3547.2	17049.4	7528.8	623.1	103250.0	141596.0
January	P	13636.2	6395.2	3202.0	1274.7	2737.2	3181.7	30427.0	29056.8	28145.5	2085.1	18503.8	6412.9	405.1	84609.2	115036.1
	S	13342.8	5833.2	4392.6	1439.6	3358.0	2961.6	31327.8	27614.7	31283.4	2755.6	18468.8	8075.7	351.7	88549.9	119877.7
February	P	15960.9	8851.0	2787.8	840.0	2743.5	3069.6	34252.8	38610.1	47949.0	3176.4	18363.4	7525.8	293.6	115918.4	150171.2
	S	13440.4	5860.6	4917.9	785.7	2831.7	2703.3	30539.6	41036.8	43811.9	4007.6	18641.1	7941.5	293.0	115731.8	146271.4
March	P	19957.0	9304.3	3126.8	949.3	6328.1	5501.0	45166.5	38825.1	40921.5	2900.3	26268.0	11524.3	793.0	121232.2	166398.7
	S	18014.7	6977.8	5564.0	949.7	6112.2	5856.4	43474.8	39028.8	35526.5	3348.1	26362.2	10860.0	653.5	115779.0	159253.9
2005-06																
April	P	13927.7	5071.9	2723.5	1145.3	4235.7	4568.4	31672.4	21065.1	29100.6	1832.2	20229.1	9087.1	864.0	82177.9	113850.3
	S	14187.0	5452.4	3682.9	1167.0	4179.2	4730.9	33399.3	20010.7	31458.9	3034.1	20303.6	10117.3	862.8	85787.4	119186.7
May	P	15419.8	9392.5	2798.4	1674.2	5833.5	4623.4	39741.9	31340.1	33239.8	2908.8	25374.8	10145.7	1727.2	104736.3	144478.2
	S	15896.9	7309.1	6141.9	1631.5	5539.1	4923.8	41442.3	30348.6	31910.5	3239.3	25518.1	13581.7	1257.2	105855.4	147297.7

FCY Foreign Currency.

INR Indian Rupees.

P Purchases.

S Sales.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.
Foreign Exchange Department started receiving the data online from July 1996 onwards.