

**TABLE 194 : TURNOVER IN EQUITY DERIVATIVES MARKET**

(Rupees crore)

| Year / Month   | Stock Exchange, Mumbai (BSE) |                  |               |                  | National Stock Exchange of India Ltd. (NSE) |                  |               |                  |                       |
|----------------|------------------------------|------------------|---------------|------------------|---------------------------------------------|------------------|---------------|------------------|-----------------------|
|                | Index futures                | Index options \$ | Stock futures | Stock options \$ | Index futures                               | Index options \$ | Stock futures | Stock options \$ | Interest rate futures |
| 1              | 2                            | 3                | 4             | 5                | 6                                           | 7                | 8             | 9                | 10                    |
| <b>2000-01</b> |                              |                  |               |                  |                                             |                  |               |                  |                       |
| June           | 56.11                        | -                | -             | -                | 35                                          | -                | -             | -                | -                     |
| July           | 155.80                       | -                | -             | -                | 108                                         | -                | -             | -                | -                     |
| August         | 125.67                       | -                | -             | -                | 90                                          | -                | -             | -                | -                     |
| September      | 95.92                        | -                | -             | -                | 119                                         | -                | -             | -                | -                     |
| October        | 141.26                       | -                | -             | -                | 153                                         | -                | -             | -                | -                     |
| November       | 193.71                       | -                | -             | -                | 247                                         | -                | -             | -                | -                     |
| December       | 163.14                       | -                | -             | -                | 237                                         | -                | -             | -                | -                     |
| January        | 264.27                       | -                | -             | -                | 471                                         | -                | -             | -                | -                     |
| February       | 360.95                       | -                | -             | -                | 524                                         | -                | -             | -                | -                     |
| March          | 115.79                       | -                | -             | -                | 381                                         | -                | -             | -                | -                     |
| <b>Total</b>   | <b>1672.62</b>               | -                | -             | -                | <b>2365</b>                                 | -                | -             | -                | -                     |
| <b>2001-02</b> |                              |                  |               |                  |                                             |                  |               |                  |                       |
| April          | 28.05                        | -                | -             | -                | 292                                         | -                | -             | -                | -                     |
| May            | 11.78                        | -                | -             | -                | 230                                         | -                | -             | -                | -                     |
| June           | 38.89                        | 15.74            | -             | -                | 590                                         | 196              | -             | -                | -                     |
| July           | 40.64                        | 6.03             | -             | 8.19             | 1309                                        | 326              | -             | 396              | -                     |
| August         | 491.72                       | 52.22            | -             | 52.14            | 1305                                        | 284              | -             | 1107             | -                     |
| September      | 359.10                       | 3.73             | -             | 36.04            | 2857                                        | 412              | -             | 2012             | -                     |
| October        | 52.20                        | 0.20             | -             | 3.34             | 2485                                        | 559              | -             | 2433             | -                     |
| November       | 52.31                        | 0.27             | 78.99         | 4.88             | 2484                                        | 455              | 2811          | 3010             | -                     |
| December       | 13.51                        | 0.00             | 69.66         | 2.48             | 2339                                        | 405              | 7515          | 2660             | -                     |
| January        | 28.40                        | 0.07             | 110.37        | 6.17             | 2660                                        | 338              | 13261         | 5089             | -                     |
| February       | 155.56                       | 0.04             | 149.54        | 1.75             | 2747                                        | 430              | 13939         | 4499             | -                     |
| March          | 4.14                         | 0.00             | 43.04         | 0.52             | 2185                                        | 360              | 13989         | 3957             | -                     |
| <b>Total</b>   | <b>1276.30</b>               | <b>78.30</b>     | <b>451.60</b> | <b>115.51</b>    | <b>21482</b>                                | <b>3766</b>      | <b>51516</b>  | <b>25163</b>     | -                     |
| <b>2002-03</b> |                              |                  |               |                  |                                             |                  |               |                  |                       |
| April          | 1.11                         | 0.61             | 21.49         | 0.55             | 1656                                        | 382              | 15065         | 4570             | -                     |
| May            | 9.90                         | 0.03             | 104.70        | 0.32             | 2022                                        | 463              | 15981         | 5133             | -                     |
| June           | 12.31                        | 0.00             | 90.36         | 0.43             | 2123                                        | 389              | 16178         | 4642             | -                     |
| July           | 0.89                         | 0.00             | 77.38         | 0.40             | 2513                                        | 511              | 21205         | 6178             | -                     |
| August         | 0.02                         | 0.00             | 43.93         | 0.46             | 2978                                        | 518              | 17881         | 5562             | -                     |
| September      | 0.09                         | 0.00             | 18.10         | 1.99             | 2836                                        | 583              | 17501         | 6221             | -                     |
| October        | 0.00                         | 0.00             | 13.85         | 0.15             | 3145                                        | 727              | 21213         | 8357             | -                     |
| November       | 0.00                         | 0.00             | 13.15         | 0.10             | 3500                                        | 845              | 25463         | 10028            | -                     |
| December       | 0.00                         | 0.00             | 15.51         | 0.45             | 5958                                        | 1088             | 35532         | 13043            | -                     |
| January        | 546.57                       | 0.00             | 100.26        | 0.27             | 5557                                        | 940              | 38299         | 14353            | -                     |
| February       | 589.42                       | 0.03             | 89.70         | 5.68             | 5040                                        | 946              | 32445         | 10964            | -                     |
| March          | 650.68                       | 1.31             | 55.87         | 10.37            | 6624                                        | 1856             | 29770         | 11082            | -                     |
| <b>Total</b>   | <b>1810.99</b>               | <b>1.98</b>      | <b>644.30</b> | <b>21.17</b>     | <b>43952</b>                                | <b>9247</b>      | <b>286532</b> | <b>100133</b>    | -                     |

(Continued)

**TABLE 194 : TURNOVER IN EQUITY DERIVATIVES MARKET (Concl'd.)**

| (Rupees crore) |                              |                  |                |                  |                                             |                  |                |                  |                       |
|----------------|------------------------------|------------------|----------------|------------------|---------------------------------------------|------------------|----------------|------------------|-----------------------|
| Year / Month   | Stock Exchange, Mumbai (BSE) |                  |                |                  | National Stock Exchange of India Ltd. (NSE) |                  |                |                  |                       |
|                | Index futures                | Index options \$ | Stock futures  | Stock options \$ | Index futures                               | Index options \$ | Stock futures  | Stock options \$ | Interest rate futures |
| 1              | 2                            | 3                | 4              | 5                | 6                                           | 7                | 8              | 9                | 10                    |
| <b>2003-04</b> |                              |                  |                |                  |                                             |                  |                |                  |                       |
| April          | 64.77                        | 0.00             | 20.77          | 1.80             | 6993                                        | 1707             | 29749          | 11569            | -                     |
| May            | 8.13                         | 0.03             | 10.46          | 4.33             | 6283                                        | 1617             | 32752          | 12772            | -                     |
| June           | 0.59                         | 0.00             | 6.08           | 2.54             | 9348                                        | 1941             | 46505          | 15041            | 182                   |
| July           | 50.80                        | 0.00             | 48.90          | 3.40             | 14743                                       | 3204             | 70515          | 21370            | 19                    |
| August         | 302.50                       | 0.00             | 206.30         | 0.10             | 24989                                       | 3839             | 91288          | 20247            | 1                     |
| September      | 407.90                       | 0.00             | 441.50         | 1.50             | 45861                                       | 5012             | 113874         | 20402            | 0.00                  |
| October        | 419.60                       | 0.00             | 435.10         | 2.70             | 56433                                       | 4570             | 146378         | 22977            | 0.00                  |
| November       | 449.60                       | 0.00             | 477.60         | 1.50             | 49486                                       | 3847             | 122463         | 16375            | 0.00                  |
| December       | 1785.00                      | 0.00             | 1844.00        | 54.90            | 65376                                       | 5454             | 150930         | 17139            | 0.00                  |
| January        | 2213.19                      | 0.00             | 1498.44        | 75.32            | 99872                                       | 6913             | 195784         | 21485            | 0.00                  |
| February       | 555.06                       | 0.00             | 78.65          | 96.19            | 86356                                       | 6543             | 161461         | 18472            | 0.00                  |
| March          | 314.38                       | 0.00             | 103.25         | 87.33            | 88706                                       | 8169             | 144240         | 19358            | 0.00                  |
| <b>Total</b>   | <b>6571.52</b>               | <b>0.03</b>      | <b>5171.05</b> | <b>331.61</b>    | <b>554446</b>                               | <b>52816</b>     | <b>1305939</b> | <b>217207</b>    | <b>202</b>            |
| <b>2004-05</b> |                              |                  |                |                  |                                             |                  |                |                  |                       |
| April          | 76.01                        | 0.00             | 8.78           | 0.00             | 79555                                       | 7315             | 121044         | 12376            | 0.00                  |
| May            | 0.00                         | 0.00             | 38.77          | 0.00             | 82149                                       | 10292            | 92629          | 9690             | 0.00                  |
| June           | 0.00                         | 0.00             | 0.00           | 0.00             | 64018                                       | 8473             | 78392          | 7423             | 0.00                  |
| July           | 0.00                         | 0.00             | 0.32           | 0.00             | 61124                                       | 9912             | 94009          | 10293            | 0.00                  |
| August         | 0.00                         | 0.00             | 0.00           | 0.00             | 57924                                       | 7384             | 99590          | 11104            | 0.00                  |
| September      | 833.71                       | 227.94           | 32.46          | 0.18             | 49497                                       | 7444             | 107123         | 14308            | 0.00                  |
| October        | 2775.33                      | 513.85           | 0.89           | 0.29             | 47188                                       | 8530             | 111695         | 14806            | 0.00                  |
| November       | 4192.85                      | 481.78           | 20.16          | 0.03             | 38277                                       | 8792             | 113524         | 15205            | 0.00                  |
| December       | 4454.43                      | 442.60           | 50.37          | 0.00             | 58331                                       | 9711             | 179385         | 20794            | 0.00                  |
| January        | 1090.62                      | 298.32           | 23.56          | 2.08             | 76146                                       | 12976            | 159561         | 16600            | 0.00                  |
| February       | 134.81                       | 148.97           | 20.64          | 0.00             | 71544                                       | 13122            | 151741         | 17135            | 0.00                  |
| March          | 41.90                        | 183.77           | 16.90          | 0.00             | 86394                                       | 17992            | 175363         | 19102            | 0.00                  |
| <b>Total</b>   | <b>13599.66</b>              | <b>2297.23</b>   | <b>212.85</b>  | <b>2.58</b>      | <b>772147</b>                               | <b>121943</b>    | <b>1484056</b> | <b>168836</b>    | <b>0.00</b>           |
| <b>2005-06</b> |                              |                  |                |                  |                                             |                  |                |                  |                       |
| April          | 0.00                         | 3.20             | 0.00           | 0.00             | 65595                                       | 13274            | 106128         | 10966            | 0.00                  |
| May            | 0.00                         | 0.00             | 0.00           | 0.00             | 70465                                       | 14782            | 112878         | 10250            | 0.00                  |
| June           | 0.00                         | 0.00             | 0.00           | 0.00             | 77215                                       | 16133            | 163097         | 14797            | 0.00                  |
| July           | 0.00                         | 0.00             | 0.00           | 0.00             | 77395                                       | 16770            | 199637         | 14358            | 0.00                  |

\$ Notional turnover including call and put options.

**Note** : Index futures were introduced in June 2000, index options in June 2001, stock options in July 2001 and stock futures in November 2001, both in the BSE and NSE, while interest rate futures were introduced on NSE in June 2003.

**Source** : The Stock Exchange, Mumbai and the National Stock Exchange of India Ltd.