

**TABLE 172 : COMPONENTS OF MONEY STOCK**

| (Rupees crore) |                               |                       |                                     |                                        |                                         |                    |                  |                                                  |                                                 |                                               |
|----------------|-------------------------------|-----------------------|-------------------------------------|----------------------------------------|-----------------------------------------|--------------------|------------------|--------------------------------------------------|-------------------------------------------------|-----------------------------------------------|
| Year / Month * | Currency<br>in<br>circulation | Cash<br>with<br>banks | Currency<br>with<br>public<br>(2-3) | 'Other'<br>deposits<br>with the<br>RBI | Bankers'<br>deposits<br>with<br>the RBI | Demand<br>deposits | Time<br>deposits | Reserve<br>money<br>(M <sub>0</sub> )<br>(2+5+6) | Narrow<br>money<br>(M <sub>1</sub> )<br>(4+5+7) | Broad<br>money<br>(M <sub>2</sub> )<br>(8+10) |
| 1              | 2                             | 3                     | 4                                   | 5                                      | 6                                       | 7                  | 8                | 9                                                | 10                                              | 11                                            |
| <b>1990-91</b> |                               |                       |                                     |                                        |                                         |                    |                  |                                                  |                                                 |                                               |
| April          | 50864                         | 2046                  | 48818                               | 749                                    | 26353                                   | 35680              | 152448           | 77966                                            | 85247                                           | 237695                                        |
| May            | 52836                         | 2240                  | 50596                               | 587                                    | 27324                                   | 34452              | 153236           | 80747                                            | 85635                                           | 238871                                        |
| June           | 51660                         | 2520                  | 49140                               | 815                                    | 26725                                   | 35719              | 155831           | 79200                                            | 85674                                           | 241505                                        |
| July           | 50010                         | 2244                  | 47766                               | 676                                    | 25951                                   | 35395              | 158463           | 76637                                            | 83837                                           | 242300                                        |
| August         | 49688                         | 2266                  | 47422                               | 440                                    | 26117                                   | 34851              | 159192           | 76245                                            | 82713                                           | 241905                                        |
| September      | 49659                         | 2183                  | 47476                               | 578                                    | 26650                                   | 35430              | 161846           | 76887                                            | 83484                                           | 245330                                        |
| October        | 51977                         | 2326                  | 49651                               | 921                                    | 28589                                   | 35600              | 163024           | 81487                                            | 86172                                           | 249196                                        |
| November       | 51445                         | 2239                  | 49206                               | 1890                                   | 26962                                   | 37608              | 164635           | 80297                                            | 88704                                           | 253339                                        |
| December       | 52503                         | 2330                  | 50173                               | 1423                                   | 27041                                   | 37760              | 167058           | 80967                                            | 89356                                           | 256414                                        |
| January        | 53502                         | 2068                  | 51434                               | 1274                                   | 27553                                   | 37321              | 168350           | 82329                                            | 90029                                           | 258379                                        |
| February       | 54660                         | 2124                  | 52536                               | 2247                                   | 25463                                   | 38074              | 170291           | 82370                                            | 92857                                           | 263148                                        |
| March          | 55282                         | 2234                  | 53048                               | 674                                    | 31823                                   | 39170              | 172936           | 87779                                            | 92892                                           | 265828                                        |
| <b>1991-92</b> |                               |                       |                                     |                                        |                                         |                    |                  |                                                  |                                                 |                                               |
| April          | 57893                         | 2311                  | 55582                               | 789                                    | 32549                                   | 39314              | 176555           | 91231                                            | 95685                                           | 272240                                        |
| May            | 60266                         | 2493                  | 57773                               | 1717                                   | 25819                                   | 40223              | 177952           | 87802                                            | 99713                                           | 277665                                        |
| June           | 59501                         | 2716                  | 56785                               | 1408                                   | 31595                                   | 40966              | 179204           | 92504                                            | 99159                                           | 278363                                        |
| July           | 57114                         | 2610                  | 54504                               | 1056                                   | 29949                                   | 41978              | 181684           | 88119                                            | 97538                                           | 279222                                        |
| August         | 56456                         | 2350                  | 54106                               | 994                                    | 33107                                   | 41576              | 184234           | 90557                                            | 96676                                           | 280910                                        |
| September      | 56133                         | 2310                  | 53823                               | 938                                    | 32771                                   | 42446              | 187737           | 89842                                            | 97207                                           | 284944                                        |
| October        | 58284                         | 2333                  | 55951                               | 2162                                   | 32732                                   | 45653              | 189407           | 93178                                            | 103766                                          | 293173                                        |
| November       | 60456                         | 2506                  | 57950                               | 1860                                   | 34090                                   | 48835              | 191830           | 96406                                            | 108645                                          | 300475                                        |
| December       | 61629                         | 2523                  | 59106                               | 903                                    | 33576                                   | 49158              | 194391           | 96108                                            | 109167                                          | 303558                                        |
| January        | 62554                         | 2454                  | 60100                               | 1801                                   | 35458                                   | 49671              | 196493           | 99813                                            | 111572                                          | 308065                                        |
| February       | 63584                         | 2439                  | 61145                               | 1622                                   | 38813                                   | 51342              | 199063           | 104019                                           | 114109                                          | 313172                                        |
| March          | 63738                         | 2640                  | 61098                               | 885                                    | 34882                                   | 52423              | 202643           | 99505                                            | 114406                                          | 317049                                        |
| <b>1992-93</b> |                               |                       |                                     |                                        |                                         |                    |                  |                                                  |                                                 |                                               |
| April          | 67023                         | 2721                  | 64302                               | 2089                                   | 41423                                   | 53781              | 204201           | 110535                                           | 120172                                          | 324373                                        |
| May            | 67093                         | 2890                  | 64203                               | 5756                                   | 35047                                   | 55028              | 206760           | 107896                                           | 124987                                          | 331747                                        |
| June           | 66806                         | 2953                  | 63853                               | 5724                                   | 32883                                   | 51956              | 212527           | 105413                                           | 121533                                          | 334060                                        |
| July           | 65423                         | 2743                  | 62680                               | 7003                                   | 34841                                   | 51560              | 216231           | 107267                                           | 121243                                          | 337474                                        |
| August         | 64999                         | 2608                  | 62391                               | 6656                                   | 34024                                   | 49477              | 219150           | 105679                                           | 118524                                          | 337674                                        |
| September      | 64484                         | 2721                  | 61763                               | 5937                                   | 34555                                   | 49014              | 222625           | 104976                                           | 116714                                          | 339339                                        |
| October        | 67232                         | 2904                  | 64328                               | 5104                                   | 36163                                   | 49356              | 229122           | 108499                                           | 118788                                          | 347910                                        |
| November       | 65911                         | 2751                  | 63160                               | 5164                                   | 37645                                   | 50779              | 231142           | 108720                                           | 119103                                          | 350245                                        |
| December       | 67265                         | 2680                  | 64585                               | 697                                    | 36095                                   | 51191              | 234699           | 104057                                           | 116473                                          | 351172                                        |
| January        | 68791                         | 2694                  | 66097                               | 1785                                   | 38034                                   | 51209              | 236000           | 108610                                           | 119091                                          | 355091                                        |
| February       | 70421                         | 2659                  | 67762                               | 1048                                   | 38979                                   | 51095              | 237851           | 110448                                           | 119905                                          | 357756                                        |
| March          | 71326                         | 3053                  | 68273                               | 1313                                   | 38140                                   | 54480              | 239950           | 110779                                           | 124066                                          | 364016                                        |
| <b>1993-94</b> |                               |                       |                                     |                                        |                                         |                    |                  |                                                  |                                                 |                                               |
| April          | 75513                         | 2829                  | 72684                               | 5552                                   | 41498                                   | 54915              | 245800           | 122563                                           | 133151                                          | 378951                                        |
| May            | 78016                         | 3083                  | 74933                               | 4472                                   | 37025                                   | 54378              | 247917           | 119513                                           | 133783                                          | 381700                                        |
| June           | 77545                         | 3148                  | 74397                               | 3150                                   | 32646                                   | 54273              | 249880           | 113341                                           | 131820                                          | 381700                                        |
| July           | 76096                         | 2964                  | 73132                               | 5285                                   | 40665                                   | 52935              | 253783           | 122046                                           | 131352                                          | 385135                                        |
| August         | 75703                         | 2883                  | 72820                               | 2751                                   | 44890                                   | 53027              | 259242           | 123344                                           | 128598                                          | 387840                                        |
| September      | 75791                         | 2886                  | 72905                               | 5408                                   | 40066                                   | 52513              | 260884           | 121265                                           | 130826                                          | 391710                                        |
| October        | 77515                         | 2917                  | 74598                               | 2092                                   | 43580                                   | 54896              | 265547           | 123187                                           | 131586                                          | 397133                                        |
| November       | 80768                         | 3097                  | 77671                               | 3468                                   | 42233                                   | 55724              | 266562           | 126469                                           | 136863                                          | 403425                                        |
| December       | 81121                         | 2862                  | 78259                               | 1626                                   | 44050                                   | 57728              | 271365           | 126797                                           | 137613                                          | 408978                                        |
| January        | 82477                         | 2989                  | 79488                               | 1676                                   | 46548                                   | 61236              | 274703           | 130701                                           | 142400                                          | 417103                                        |
| February       | 84412                         | 3056                  | 81356                               | 1594                                   | 48280                                   | 64512              | 276358           | 134285                                           | 147462                                          | 423820                                        |
| March          | 85396                         | 3095                  | 82301                               | 2525                                   | 50751                                   | 65952              | 280306           | 138672                                           | 150778                                          | 431084                                        |

(Continued)

TABLE 172 : COMPONENTS OF MONEY STOCK (Contd.)

| (Rupees crore) |                         |                 |                            |                               |                                |                 |               |                                         |                                        |                                      |
|----------------|-------------------------|-----------------|----------------------------|-------------------------------|--------------------------------|-----------------|---------------|-----------------------------------------|----------------------------------------|--------------------------------------|
| Year / Month * | Currency in circulation | Cash with banks | Currency with public (2-3) | 'Other' deposits with the RBI | Bankers' deposits with the RBI | Demand deposits | Time deposits | Reserve money (M <sub>0</sub> ) (2+5+6) | Narrow money (M <sub>1</sub> ) (4+5+7) | Broad money (M <sub>2</sub> ) (8+10) |
| 1              | 2                       | 3               | 4                          | 5                             | 6                              | 7               | 8             | 9                                       | 10                                     | 11                                   |
| <b>1994-95</b> |                         |                 |                            |                               |                                |                 |               |                                         |                                        |                                      |
| April          | 90368                   | 3180            | 87188                      | 1955                          | 49395                          | 68410           | 289282        | 141718                                  | 157552                                 | 446834                               |
| May            | 94554                   | 3371            | 91183                      | 1945                          | 47611                          | 68361           | 290246        | 144110                                  | 161489                                 | 451736                               |
| June           | 94082                   | 3479            | 90603                      | 4147                          | 49421                          | 68235           | 291132        | 147650                                  | 162985                                 | 454118                               |
| July           | 92280                   | 3297            | 88983                      | 7168                          | 50789                          | 68049           | 296619        | 150238                                  | 164200                                 | 460819                               |
| August         | 91440                   | 3134            | 88306                      | 3301                          | 56257                          | 66850           | 302411        | 150998                                  | 158457                                 | 460868                               |
| September      | 88877                   | 3462            | 85415                      | 3440                          | 54185                          | 74163           | 312740        | 146502                                  | 163018                                 | 475758                               |
| October        | 93213                   | 3442            | 89771                      | 4077                          | 57196                          | 76101           | 315027        | 154486                                  | 169949                                 | 484975                               |
| November       | 95852                   | 3284            | 92568                      | 4153                          | 55948                          | 76446           | 315469        | 155953                                  | 173167                                 | 488635                               |
| December       | 98170                   | 3264            | 94906                      | 3581                          | 52627                          | 75597           | 317487        | 154379                                  | 174084                                 | 491571                               |
| January        | 100915                  | 3253            | 97662                      | 3185                          | 54322                          | 73999           | 319880        | 158425                                  | 174849                                 | 494730                               |
| February       | 103351                  | 3232            | 100119                     | 2959                          | 57933                          | 75317           | 322319        | 164240                                  | 178393                                 | 500712                               |
| March          | 104681                  | 4000            | 100681                     | 3383                          | 61218                          | 88193           | 335338        | 169283                                  | 192257                                 | 527596                               |
| <b>1995-96</b> |                         |                 |                            |                               |                                |                 |               |                                         |                                        |                                      |
| April          | 110313                  | 3500            | 106813                     | 6004                          | 58545                          | 81095           | 330952        | 174862                                  | 193912                                 | 524864                               |
| May            | 114268                  | 3813            | 110455                     | 6489                          | 54605                          | 80123           | 333208        | 175363                                  | 197067                                 | 530275                               |
| June           | 114764                  | 4151            | 110612                     | 6945                          | 56630                          | 76755           | 337680        | 178339                                  | 194313                                 | 531993                               |
| July           | 112222                  | 3683            | 108539                     | 7422                          | 57972                          | 77600           | 340492        | 177617                                  | 193561                                 | 534054                               |
| August         | 112028                  | 3774            | 108255                     | 7334                          | 57575                          | 77674           | 345283        | 176937                                  | 193262                                 | 538546                               |
| September      | 111020                  | 3652            | 107368                     | 4613                          | 59028                          | 83117           | 355461        | 174661                                  | 195097                                 | 550558                               |
| October        | 116989                  | 4120            | 112870                     | 5940                          | 55607                          | 80987           | 357918        | 178537                                  | 199797                                 | 557715                               |
| November       | 115855                  | 3625            | 112230                     | 6923                          | 52492                          | 78748           | 360532        | 175271                                  | 197902                                 | 558434                               |
| December       | 117359                  | 3573            | 113786                     | 6073                          | 50506                          | 77642           | 364986        | 173938                                  | 197501                                 | 562487                               |
| January        | 120221                  | 3642            | 116580                     | 6325                          | 49498                          | 77597           | 370363        | 176044                                  | 200501                                 | 570864                               |
| February       | 122733                  | 3537            | 119197                     | 3689                          | 56497                          | 78765           | 374804        | 182920                                  | 201651                                 | 576455                               |
| March          | 122569                  | 4311            | 118258                     | 3344                          | 68544                          | 93233           | 384356        | 194457                                  | 214835                                 | 599191                               |
| <b>1996-97</b> |                         |                 |                            |                               |                                |                 |               |                                         |                                        |                                      |
| April          | 129357                  | 3825            | 125532                     | 5350                          | 59407                          | 86930           | 391446        | 194114                                  | 217812                                 | 609258                               |
| May            | 132656                  | 4156            | 128500                     | 5358                          | 54648                          | 84111           | 393281        | 192662                                  | 217970                                 | 611251                               |
| June           | 131608                  | 4429            | 127179                     | 6716                          | 54656                          | 84940           | 400696        | 192980                                  | 218834                                 | 619531                               |
| July           | 129229                  | 4250            | 124979                     | 5045                          | 53346                          | 85993           | 406147        | 187619                                  | 216017                                 | 622165                               |
| August         | 125173                  | 4171            | 121002                     | 5731                          | 53419                          | 87469           | 411575        | 184323                                  | 214202                                 | 625777                               |
| September      | 123916                  | 4181            | 119735                     | 6009                          | 54187                          | 91747           | 420867        | 184111                                  | 217491                                 | 638358                               |
| October        | 127908                  | 4276            | 123632                     | 7310                          | 54331                          | 88315           | 421986        | 189550                                  | 219257                                 | 641243                               |
| November       | 133395                  | 4378            | 129017                     | 6404                          | 51074                          | 86468           | 426763        | 190874                                  | 221889                                 | 648652                               |
| December       | 133592                  | 4207            | 129385                     | 4528                          | 52091                          | 87780           | 431855        | 190211                                  | 221693                                 | 653548                               |
| January        | 132945                  | 4357            | 128588                     | 4483                          | 46084                          | 93259           | 443081        | 183512                                  | 226330                                 | 669411                               |
| February       | 135240                  | 4336            | 130903                     | 3551                          | 45551                          | 94597           | 447316        | 184342                                  | 229051                                 | 676367                               |
| March          | 137217                  | 5130            | 132087                     | 3194                          | 59574                          | 105334          | 455397        | 199985                                  | 240615                                 | 696012                               |
| <b>1997-98</b> |                         |                 |                            |                               |                                |                 |               |                                         |                                        |                                      |
| April          | 143581                  | 4411            | 139170                     | 3426                          | 53720                          | 99018           | 466895        | 200728                                  | 241614                                 | 708509                               |
| May            | 148603                  | 4837            | 143766                     | 3454                          | 56422                          | 97778           | 471054        | 208479                                  | 244998                                 | 716052                               |
| June           | 149370                  | 5020            | 144350                     | 5198                          | 54242                          | 100336          | 474462        | 208810                                  | 249885                                 | 724347                               |
| July           | 147880                  | 4787            | 143093                     | 5448                          | 52956                          | 96422           | 481242        | 206284                                  | 244964                                 | 726205                               |
| August         | 142240                  | 4945            | 137294                     | 4122                          | 55945                          | 97117           | 490395        | 202307                                  | 238534                                 | 728929                               |
| September      | 139945                  | 4563            | 135382                     | 4136                          | 58441                          | 103573          | 501161        | 202522                                  | 243090                                 | 744252                               |
| October        | 145573                  | 4969            | 140604                     | 3594                          | 58274                          | 100853          | 507771        | 207441                                  | 245052                                 | 752822                               |
| November       | 149239                  | 4827            | 144412                     | 5038                          | 52133                          | 100690          | 513444        | 206411                                  | 250140                                 | 763584                               |
| December       | 149125                  | 4682            | 144443                     | 4304                          | 58352                          | 101967          | 517590        | 211782                                  | 250714                                 | 768304                               |
| January        | 148117                  | 4831            | 143286                     | 3489                          | 62675                          | 104801          | 527012        | 214280                                  | 251575                                 | 778587                               |
| February       | 149845                  | 4985            | 144860                     | 2667                          | 59965                          | 105644          | 538236        | 212478                                  | 253171                                 | 791408                               |
| March          | 151056                  | 5477            | 145579                     | 3541                          | 71806                          | 118725          | 553488        | 226402                                  | 267844                                 | 821332                               |

**TABLE 172 : COMPONENTS OF MONEY STOCK (Contd.)**

| (Rupees crore) |                         |                 |                            |                               |                                |                 |               |                                         |                                        |                                      |
|----------------|-------------------------|-----------------|----------------------------|-------------------------------|--------------------------------|-----------------|---------------|-----------------------------------------|----------------------------------------|--------------------------------------|
| Year / Month * | Currency in circulation | Cash with banks | Currency with public (2-3) | 'Other' deposits with the RBI | Bankers' deposits with the RBI | Demand deposits | Time deposits | Reserve money (M <sub>0</sub> ) (2+5+6) | Narrow money (M <sub>1</sub> ) (4+5+7) | Broad money (M <sub>2</sub> ) (8+10) |
| 1              | 2                       | 3               | 4                          | 5                             | 6                              | 7               | 8             | 9                                       | 10                                     | 11                                   |
| <b>1998-99</b> |                         |                 |                            |                               |                                |                 |               |                                         |                                        |                                      |
| April          | 159898                  | 5157            | 154741                     | 2499                          | 54238                          | 114028          | 565627        | 216635                                  | 271268                                 | 836895                               |
| May            | 165066                  | 5671            | 159395                     | 2477                          | 59094                          | 112123          | 571963        | 226637                                  | 273995                                 | 845958                               |
| June           | 164043                  | 5926            | 158117                     | 4342                          | 61434                          | 113087          | 578920        | 229819                                  | 275547                                 | 854466                               |
| July           | 156103                  | 5815            | 150288                     | 4268                          | 64412                          | 115485          | 593421        | 224782                                  | 270041                                 | 863461                               |
| August         | 155547                  | 5735            | 149812                     | 4694                          | 62125                          | 113151          | 615620        | 222366                                  | 267656                                 | 883276                               |
| September      | 156705                  | 5281            | 151424                     | 3722                          | 64654                          | 118129          | 627874        | 225081                                  | 273276                                 | 901150                               |
| October        | 165308                  | 6066            | 159242                     | 3516                          | 69201                          | 115383          | 636870        | 238025                                  | 278141                                 | 915011                               |
| November       | 164212                  | 5268            | 158944                     | 3602                          | 74217                          | 115198          | 641477        | 242032                                  | 277744                                 | 919220                               |
| December       | 167637                  | 5193            | 162444                     | 3999                          | 66238                          | 114517          | 642737        | 237874                                  | 280960                                 | 923698                               |
| January        | 170719                  | 5832            | 164888                     | 3110                          | 70441                          | 119721          | 652515        | 244271                                  | 287719                                 | 940234                               |
| February       | 173763                  | 5754            | 168010                     | 3167                          | 71758                          | 119068          | 660952        | 248688                                  | 290245                                 | 951197                               |
| March          | 175846                  | 6902            | 168944                     | 3736                          | 79703                          | 136388          | 671892        | 259286                                  | 309068                                 | 980960                               |
| <b>1999-00</b> |                         |                 |                            |                               |                                |                 |               |                                         |                                        |                                      |
| April          | 185349                  | 5892            | 179457                     | 3176                          | 71372                          | 128148          | 683378        | 259897                                  | 310782                                 | 994160                               |
| May            | 191360                  | 6329            | 185030                     | 2989                          | 67119                          | 125711          | 690628        | 261468                                  | 313730                                 | 1004358                              |
| June           | 191620                  | 6357            | 185263                     | 4907                          | 62650                          | 123682          | 696831        | 259177                                  | 313852                                 | 1010682                              |
| July           | 183337                  | 6237            | 177100                     | 4627                          | 68053                          | 127269          | 714358        | 256017                                  | 308996                                 | 1023354                              |
| August         | 183255                  | 6007            | 177247                     | 4316                          | 66538                          | 126290          | 723921        | 254109                                  | 307854                                 | 1031774                              |
| September      | 182961                  | 6370            | 176590                     | 4546                          | 67498                          | 131148          | 738146        | 255005                                  | 312285                                 | 1050431                              |
| October        | 189639                  | 6600            | 183039                     | 3019                          | 73279                          | 131469          | 744787        | 265937                                  | 317527                                 | 1062314                              |
| November       | 196832                  | 6611            | 190221                     | 3284                          | 62955                          | 127677          | 748935        | 263070                                  | 321181                                 | 1070116                              |
| December       | 200381                  | 8048            | 192332                     | 3272                          | 61278                          | 135969          | 763888        | 264931                                  | 331573                                 | 1095461                              |
| January        | 196811                  | 7157            | 189654                     | 3133                          | 61132                          | 137938          | 763644        | 261076                                  | 330725                                 | 1094368                              |
| February       | 198275                  | 6871            | 191403                     | 2661                          | 65502                          | 143192          | 773852        | 266437                                  | 337256                                 | 1111108                              |
| March          | 197061                  | 7979            | 189082                     | 3034                          | 80460                          | 149681          | 782378        | 280555                                  | 341796                                 | 1124174                              |
| <b>2000-01</b> |                         |                 |                            |                               |                                |                 |               |                                         |                                        |                                      |
| April          | 206388                  | 7460            | 198928                     | 3117                          | 68166                          | 148881          | 803168        | 277670                                  | 350926                                 | 1154093                              |
| May            | 211055                  | 7706            | 203349                     | 2562                          | 67122                          | 146940          | 808543        | 280739                                  | 352851                                 | 1161394                              |
| June           | 206247                  | 8663            | 197584                     | 4648                          | 64035                          | 151206          | 824085        | 274930                                  | 353438                                 | 1177524                              |
| July           | 202877                  | 7703            | 195175                     | 4111                          | 62569                          | 145053          | 833714        | 269558                                  | 344339                                 | 1178053                              |
| August         | 202954                  | 7587            | 195367                     | 4171                          | 65560                          | 143575          | 842485        | 272685                                  | 343113                                 | 1185598                              |
| September      | 202357                  | 7553            | 194804                     | 3585                          | 66141                          | 148049          | 856816        | 272083                                  | 346438                                 | 1203254                              |
| October        | 208352                  | 7980            | 200372                     | 3041                          | 75093                          | 152147          | 867627        | 286486                                  | 355560                                 | 1223187                              |
| November       | 214103                  | 8171            | 205932                     | 2663                          | 69140                          | 148942          | 895753        | 285906                                  | 357536                                 | 1253290                              |
| December       | 212932                  | 9083            | 203849                     | 2189                          | 70297                          | 161772          | 904601        | 285418                                  | 367811                                 | 1272412                              |
| January        | 213192                  | 7504            | 205689                     | 2186                          | 74554                          | 152637          | 915863        | 289933                                  | 360512                                 | 1276376                              |
| February       | 216136                  | 7768            | 208368                     | 2329                          | 75011                          | 156438          | 923566        | 293476                                  | 367136                                 | 1290702                              |
| March          | 218205                  | 8654            | 209550                     | 3630                          | 81477                          | 166270          | 933771        | 303311                                  | 379450                                 | 1313220                              |
| <b>2001-02</b> |                         |                 |                            |                               |                                |                 |               |                                         |                                        |                                      |
| April          | 228708                  | 8103            | 220606                     | 3152                          | 72654                          | 167528          | 959328        | 304515                                  | 391286                                 | 1350614                              |
| May            | 237411                  | 8770            | 228641                     | 2958                          | 74494                          | 164316          | 973567        | 314863                                  | 395915                                 | 1369482                              |
| June           | 231940                  | 9582            | 222358                     | 3744                          | 78088                          | 171423          | 986869        | 313772                                  | 397526                                 | 1384395                              |
| July           | 227989                  | 8876            | 219112                     | 3517                          | 74769                          | 165385          | 999634        | 306274                                  | 388014                                 | 1387649                              |
| August         | 228438                  | 8867            | 219572                     | 3654                          | 75941                          | 166591          | 1008694       | 308033                                  | 389817                                 | 1398511                              |
| September      | 226789                  | 8311            | 218478                     | 3318                          | 71909                          | 162134          | 1023975       | 302016                                  | 383931                                 | 1407906                              |
| October        | 231864                  | 7894            | 223970                     | 3137                          | 75408                          | 163189          | 1030547       | 310409                                  | 390295                                 | 1420842                              |
| November       | 238985                  | 9438            | 229547                     | 2911                          | 76692                          | 166652          | 1040117       | 318588                                  | 399110                                 | 1439227                              |
| December       | 239470                  | 9600            | 229870                     | 2519                          | 72521                          | 172252          | 1045864       | 314510                                  | 404642                                 | 1450506                              |
| January        | 241564                  | 8247            | 233317                     | 2298                          | 73556                          | 164916          | 1057894       | 317418                                  | 400531                                 | 1458425                              |
| February       | 247583                  | 7880            | 239702                     | 2322                          | 70345                          | 166478          | 1065882       | 320250                                  | 408503                                 | 1474385                              |
| March          | 250974                  | 10179           | 240794                     | 2850                          | 84147                          | 179199          | 1075512       | 337970                                  | 422843                                 | 1498355                              |

**TABLE 172 : COMPONENTS OF MONEY STOCK (Concl'd.)**

(Rupees crore)

| Year / Month *   | Currency<br>in<br>circulation | Cash<br>with<br>banks | Currency<br>with<br>public<br>(2-3) | 'Other'<br>deposits<br>with the<br>RBI | Bankers'<br>deposits<br>with<br>the RBI | Demand<br>deposits | Time<br>deposits     | Reserve<br>money<br>(M <sub>0</sub> )<br>(2+5+6) | Narrow<br>money<br>(M <sub>1</sub> )<br>(4+5+7) | Broad<br>money<br>(M <sub>2</sub> )<br>(8+10) |
|------------------|-------------------------------|-----------------------|-------------------------------------|----------------------------------------|-----------------------------------------|--------------------|----------------------|--------------------------------------------------|-------------------------------------------------|-----------------------------------------------|
| 1                | 2                             | 3                     | 4                                   | 5                                      | 6                                       | 7                  | 8                    | 9                                                | 10                                              | 11                                            |
| <b>2002-03</b>   |                               |                       |                                     |                                        |                                         |                    |                      |                                                  |                                                 |                                               |
| April            | 260992                        | 8873                  | 252120                              | 2360                                   | 80657                                   | 179615             | 1108132              | 344009                                           | 434095                                          | 1542227                                       |
| May              | 267324                        | 9877                  | 257447                              | 2272                                   | 69023                                   | 181427             | 1164079<br>(1123079) | 338618                                           | 441146                                          | 1605225<br>(1564225)                          |
| June             | 265607                        | 10323                 | 255284                              | 3238                                   | 60275                                   | 182793             | 1168160<br>(1128455) | 329120                                           | 441315                                          | 1609476<br>(1569771)                          |
| July             | 260990                        | 9345                  | 251645                              | 3778                                   | 76947                                   | 176077             | 1182682<br>(1143864) | 341714                                           | 431499                                          | 1614181<br>(1575363)                          |
| August           | 260622                        | 8983                  | 251638                              | 3571                                   | 72258                                   | 176185             | 1199315<br>(1161109) | 336451                                           | 431395                                          | 1630709<br>(1592503)                          |
| September        | 259706                        | 8713                  | 250993                              | 3479                                   | 72726                                   | 178484             | 1207441<br>(1170309) | 335911                                           | 432957                                          | 1640398<br>(1603266)                          |
| October          | 265903                        | 9221                  | 256683                              | 3262                                   | 66637                                   | 182172             | 1216808<br>(1180521) | 335802                                           | 442117                                          | 1658925<br>(1622638)                          |
| November         | 267986                        | 9381                  | 258604                              | 2932                                   | 71688                                   | 184942             | 1227059<br>(1192961) | 342605                                           | 446478                                          | 1673538<br>(1639440)                          |
| December         | 270912                        | 9662                  | 261250                              | 2618                                   | 70298                                   | 189879             | 1228268<br>(1195548) | 343828                                           | 453746                                          | 1682014<br>(1649294)                          |
| January          | 274471                        | 9002                  | 265469                              | 2671                                   | 70920                                   | 185056             | 1240553<br>(1209107) | 348062                                           | 453197                                          | 1693749<br>(1662303)                          |
| February         | 280250                        | 8869                  | 271381                              | 3247                                   | 68040                                   | 190262             | 1242416<br>(1211756) | 351537                                           | 464890                                          | 1707306<br>(1676646)                          |
| March            | 282473                        | 10892                 | 271581                              | 3242                                   | 83346                                   | 198757             | 1244379<br>(1214708) | 369061                                           | 473581                                          | 1717960<br>(1688289)                          |
| <b>2003-04</b>   |                               |                       |                                     |                                        |                                         |                    |                      |                                                  |                                                 |                                               |
| April            | 294871                        | 10702                 | 284169                              | 3071                                   | 82318                                   | 206093             | 1277225<br>(1247852) | 380260                                           | 493333                                          | 1770558<br>(1741185)                          |
| May              | 301064                        | 11800                 | 289264                              | 2455                                   | 85918                                   | 203816             | 1289182              | 389437                                           | 495535                                          | 1784717                                       |
| June             | 300355                        | 12880                 | 287476                              | 3308                                   | 81740                                   | 209758             | 1301783              | 385403                                           | 500541                                          | 1802324                                       |
| July             | 295914                        | 12046                 | 283869                              | 3997                                   | 78841                                   | 201587             | 1317213              | 378752                                           | 489452                                          | 1806665                                       |
| August           | 295313                        | 11295                 | 284018                              | 3558                                   | 75439                                   | 202011             | 1329868              | 374309                                           | 489586                                          | 1819454                                       |
| September        | 294401                        | 10818                 | 283583                              | 3660                                   | 69108                                   | 203866             | 1340499              | 367168                                           | 491109                                          | 1831608                                       |
| October          | 306319                        | 12693                 | 293626                              | 4847                                   | 75496                                   | 219928             | 1346485              | 386662                                           | 518401                                          | 1864886                                       |
| November         | 308811                        | 11703                 | 297107                              | 3362                                   | 79001                                   | 214923             | 1359540              | 391174                                           | 515392                                          | 1874932                                       |
| December         | 312387                        | 11825                 | 300562                              | 3693                                   | 75068                                   | 222642             | 1369420              | 391149                                           | 526897                                          | 1896318                                       |
| January          | 316382                        | 9955                  | 306427                              | 3463                                   | 84257                                   | 215296             | 1380938              | 404102                                           | 525186                                          | 1906125                                       |
| February         | 323170                        | 10280                 | 312891                              | 3470                                   | 77264                                   | 231875             | 1411177              | 403904                                           | 548235                                          | 1959412                                       |
| March            | 327028                        | 12057                 | 314971                              | 5119                                   | 104365                                  | 258626             | 1426960              | 436512                                           | 578716                                          | 2005676                                       |
| <b>2004-05 P</b> |                               |                       |                                     |                                        |                                         |                    |                      |                                                  |                                                 |                                               |
| April            | 341135                        | 11455                 | 329680                              | 3807                                   | 90141                                   | 252462             | 1474204              | 435083                                           | 585949                                          | 2060153                                       |
| May              | 343094                        | 11718                 | 331376                              | 3803                                   | 79611                                   | 243714             | 1481273              | 426508                                           | 578893                                          | 2060166                                       |
| June             | 341345                        | 11834                 | 329511                              | 3656                                   | 84700                                   | 244588             | 1497752              | 429700                                           | 577755                                          | 2075507                                       |
| July             | 337556                        | 11632                 | 325924                              | 4564                                   | 82275                                   | 240452             | 1512427              | 424395                                           | 570941                                          | 2083368                                       |
| August           | 336387                        | 10744                 | 325643                              | 4491                                   | 88995                                   | 258778             | 1515087              | 429873                                           | 588912                                          | 2104000                                       |
| September        | 337179                        | 10859                 | 326320                              | 4411                                   | 81826                                   | 245987             | 1518446              | 423415                                           | 576718                                          | 2095164                                       |
| October          | 342164                        | 12292                 | 329872                              | 6501                                   | 93715                                   | 277436             | 1522894<br>[1519325] | 442380                                           | 613808                                          | 2136703<br>[2133134]                          |
| November         | 354914                        | 12590                 | 342324                              | 4403                                   | 96337                                   | 260731             | 1530103<br>[1526534] | 455655                                           | 607459                                          | 2137562<br>[2133993]                          |
| December         | 353646                        | 11803                 | 341843                              | 4722                                   | 96595                                   | 261300             | 1539808<br>[1536239] | 454962                                           | 607864                                          | 2147672<br>[2144103]                          |
| January          | 357994                        | 10652                 | 347342                              | 5511                                   | 102227                                  | 257980             | 1564532<br>[1560963] | 465732                                           | 610832                                          | 2175364<br>[2171795]                          |
| February         | 361254                        | 11583                 | 349671                              | 4365                                   | 96186                                   | 273779             | 1592661<br>[1589092] | 461805                                           | 627815                                          | 2220476<br>[2216907]                          |
| March            | 368661                        | 12893                 | 355768                              | 6478                                   | 113996                                  | 284017             | 1607675<br>[1604106] | 489135                                           | 646263                                          | 2253938<br>[2250369]                          |
| <b>2005-06 P</b> |                               |                       |                                     |                                        |                                         |                    |                      |                                                  |                                                 |                                               |
| April            | 384321                        | 12470                 | 371851                              | 4487                                   | 111859                                  | 296666             | 1674077<br>[1670508] | 500668                                           | 673005                                          | 2347083<br>[2343514]                          |
| May              | 389838                        | 12430                 | 377408                              | 4295                                   | 96554                                   | 288724             | 1680701<br>[1677132] | 490688                                           | 670427                                          | 2351128<br>[2347559]                          |
| June             | 388202                        | 12762                 | 375439                              | 4920                                   | 103317                                  | 295417             | 1684012<br>[1680443] | 496439                                           | 675777                                          | 2359789<br>[2356220]                          |

P : Provisional.

\* As on March 31 for the month of March and last reporting Friday for all other months.

**Note** : 1. Data in ( ) exclude the impact of mergers since May 3, 2002.2. Data in [ ] exclude the impact of conversion of a non-banking entity into a banking entity since October 11, 2004.  
Also see Notes on Tables.