

**TABLE 144 : KEY COMPONENTS OF INDIA'S BALANCE OF
PAYMENTS - US DOLLARS**

(US \$ million)

Item	1950-51	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60
1	2	3	4	5	6	7	8	9	10	11
I. Merchandise										
A) Exports, f.o.b.	1359	1534	1265	1134	1254	1345	1334	1405	1210	1330
B) Imports, c.i.f.	1366	2025	1330	1244	1450	1624	2315	2590	2162	1958
Trade balance (A-B)	-7	-491	-65	-110	-196	-279	-981	-1185	-952	-628
II. Invisibles, net	88	149	191	210	208	294	324	279	265	237
III. Current account (I+II)	81	-342	126	100	12	15	-657	-906	-687	-391
IV. Capital account (A to F)	-20	-5	-90	-3	-14	23	77	286	599	407
A) Foreign investment	8	8	8	17	17	50	44	6	21	109
B) External assistance, net	-11	99	46	-21	-21	13	57	76	458	368
C) Commercial borrowings, net	.	.	.	.	.	.	.	.	.	.
D) Rupee debt service	.	.	.	.	.	.	.	.	.	.
E) NRI deposits, net	.	.	.	.	.	.	.	.	.	.
F) Other capital	-17	-112	-144	1	-10	-40	-24	204	120	-70
V. Overall balance (III+IV)	61	-347	36	97	-2	38	-580	-620	-88	16
VI. Monetary movements (VII+VIII+IX)	-61	347	-36	-97	2	-38	580	620	88	-16
VII. Reserves (increase - / decrease +)	-61	347	-36	-61	38	-23	464	546	88	34
VIII. IMF, net	0	0	0	-36	-36	-15	116	74	0	-50
IX. SDR allocation	0	0	0	0	0	0	0	0	0	0

Item	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70
1	12	13	14	15	16	17	18	19	20	21
I. Merchandise										
A) Exports, f.o.b.	1326	1403	1431	1685	1683	1649	1773	1680	1823	1873
B) Imports, c.i.f.	2324	2113	2305	2616	2985	2874	3248	2749	2389	2101
Trade balance (A-B)	-998	-710	-874	-931	-1302	-1225	-1475	-1069	-566	-228
II. Invisibles, net	174	65	130	197	319	153	100	-7	20	-84
III. Current account (I+II)	-824	-645	-744	-734	-983	-1072	-1375	-1076	-546	-312
IV. Capital account (A to F)	723	510	715	807	865	1110	1240	1139	676	669
A) Foreign investment	59	63	0	55	99	38	51	49	37	32
B) External assistance, net	460	450	721	815	1143	998	1341	1108	860	625
C) Commercial borrowings, net	.	.	.	.	.	.	.	.	.	.
D) Rupee debt service	.	.	.	.	.	.	.	.	.	.
E) NRI deposits, net	.	.	.	.	.	.	.	.	.	.
F) Other capital	204	-3	-6	-63	-377	74	-152	-18	-221	12
V. Overall balance (III+IV)	-101	-135	-29	73	-118	38	-135	63	130	357
VI. Monetary movements (VII+VIII+IX)	101	135	29	-73	118	-38	135	-63	-130	-357
VII. Reserves (increase - / decrease +)	124	13	4	-23	118	-101	60	-95	-51	-317
VIII. IMF, net	-23	122	25	-50	0	63	75	32	-79	-167
IX. SDR allocation	0	0	0	0	0	0	0	0	0	127

Item	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80
1	22	23	24	25	26	27	28	29	30	31
I. Merchandise										
A) Exports, f.o.b.	1890	2122	2579	2997	4006	4830	5750	6354	6817	7817
B) Imports, c.i.f.	2435	2759	2796	3646	5620	6197	6097	7051	9512	12076
Trade balance (A-B)	-545	-637	-217	-649	-1614	-1367	-347	-698	-2696	-4259
II. Invisibles, net	-49	-32	-186	2093	415	1161	1347	2011	2406	3574
III. Current account (I+II)	-594	-669	-403	1444	-1198	-206	1001	1313	-290	-685
IV. Capital account (A to F)	580	697	360	-1416	600	913	905	828	1597	1090
A) Foreign investment	48	58	40	67	87	-9	-29	-12	30	86
B) External assistance, net	672	682	488	-1525	1071	1409	1421	1030	555	813
C) Commercial borrowings, net	22	13	70	92	195	267	183	39	200	55
D) Rupee debt service	.	.	.	.	.	.	.	.	.	.
E) NRI deposits, net	0	0	0	0	0	42	187	234	190	201
F) Other capital	-162	-56	-238	-50	-753	-796	-857	-463	622	-65
V. Overall balance (III+IV)	-14	28	-43	28	-599	707	1905	2141	1308	405
VI. Monetary movements (VII+VIII+IX)	14	-28	43	-28	599	-707	-1905	-2141	-1308	-405
VII. Reserves (increase - / decrease +)	118	-128	43	-107	-9	-959	-1562	-1805	-1218	-457
VIII. IMF, net	-205	0	0	79	608	252	-343	-336	-244	-102
IX. SDR allocation	101	100	0	0	0	0	0	0	154	154

(Continued)

TABLE 144 : KEY COMPONENTS OF INDIA'S BALANCE OF PAYMENTS - US DOLLARS (Concl'd.)

(US \$ million)

Item	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86	1986-87	1987-88	1988-89	1989-90
1	32	33	34	35	36	37	38	39	40	41
I. Merchandise										
A) Exports, f.o.b.	8445	8697	9490	9861	10061	9461	10413	12644	14257	16955
B) Imports, c.i.f.	16314	15970	16468	16575	15715	17294	17729	19812	23618	24411
Trade balance (A – B)	-7869	-7273	-6979	-6715	-5654	-7834	-7316	-7168	-9361	-7456
II. Invisibles, net	5065	4094	3572	3499	3238	2967	2756	2316	1364	615
III. Current account (I + II)	-2804	-3179	-3407	-3216	-2417	-4867	-4560	-4852	-7997	-6841
IV. Capital account (A to F)	1665	657	2087	2655	3147	4506	4512	5047	8064	6977
A) Foreign investment	.	.	.	.	.	.	195	434	357	410
B) External assistance, net	1409	835	1168	1148	1184	1370	1414	2271	2216	1856
C) Commercial borrowings, net	252	164	761	761	934	954	1966	976	1894	1777
D) Rupee debt service	.	.	.	.	.	.	.	.	.	.
E) NRI deposits, net	226	231	398	688	740	1444	1290	1419	2510	2403
F) Other capital	-222	-573	-240	58	289	738	-353	-53	1087	531
V Overall balance (III + IV)	-1140	-2523	-1319	-561	730	-361	-47	195	68	136
VI. Monetary movements (VII+VIII+IX)	1140	2523	1319	561	-730	361	47	-195	-68	-136
VII. Reserves (increase – / decrease +)	654	1812	-649	-750	-779	577	573	737	1001	740
VIII. IMF, net	336	711	1968	1310	49	-216	-526	-932	-1069	-876
IX. SDR allocation	150	0	0	0	0	0	0	0	0	0

Item	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00
1	42	43	44	45	46	47	48	49	50	51
I. Merchandise										
A) Exports, f.o.b.	18477	18266	18869	22683	26855	32311	34133	35680	34298	37542
B) Imports, c.i.f.	27914	21064	24316	26739	35904	43670	48948	51187	47544	55383
Trade balance (A–B)	-9437	-2798	-5447	-4056	-9049	-11359	-14815	-15507	-13246	-17841
II. Invisibles, net	-243	1620	1921	2898	5680	5449	10196	10007	9208	13143
III. Current account (I+II)	-9680	-1178	-3526	-1158	-3369	-5910	-4619	-5500	-4038	-4698
IV. Capital account (A to F)	7188	3777	2936	9695	9156	4689	11412	10011	8260	11100
A) Foreign investment	103	133	557	4235	4922	4805	6153	5390	2412	5191
B) External assistance, net	2210	3037	1859	1901	1526	883	1109	907	820	901
C) Commercial borrowings, net	2248	1456	-358	607	1030	1275	2848	3999	4362	313
D) Rupee debt service	-1193	-1240	-878	-1053	-983	-952	-727	-767	-802	-711
E) NRI deposits, net	1536	290	2001	1205	172	1103	3350	1125	960	1540
F) Other capital	2284	101	-245	2800	2489	-2425	-1321	-643	508	3866
V. Overall balance (III+IV)	-2492	2599	-590	8537	5787	-1221	6793	4511	4222	6402
VI. Monetary movements (VII+VIII+IX)	2492	-2599	590	-8537	-5787	1221	-6793	-4511	-4222	-6402
VII. Reserves (increase – / decrease +)	1278	-3385	-698	-8724	-4644	2936	-5818	-3893	-3829	-6142
VIII. IMF, net	1214	786	1288	187	-1143	-1715	-975	-618	-393	-260
IX. SDR allocation	0	0	0	0	0	0	0	0	0	0

Item	2000-01	2001-02	2002-03	2003-04 PR	2004-05 P
1	52	53	54	55	56
I. Merchandise					
A) Exports, f.o.b.	45452	44703	53774	64723	80831
B) Imports, c.i.f.	57912	56277	64464	80177	118961
Trade balance (A–B)	-12460	-11574	-10690	-15454	-38130
II. Invisibles, net	9794	14974	17035	26015	31699
III. Current account (I+II)	-2666	3400	6345	10561	-6431
IV. Capital account (A to F)	8535	8357	10640	20860	32590
A) Foreign investment	6791	8146	6015	16052	14433
B) External assistance, net	427	1204	-3096	-2732	2026
C) Commercial borrowings, net	4308	-1588	-1701	-1529	4913
D) Rupee debt service	-617	-519	-474	-376	-417
E) NRI deposits, net	2316	2754	2978	3642	-1067
F) Other capital	-4690	-1640	6918	5803	12702
V. Overall balance (III+IV)	5868	11757	16985	31421	26159
VI. Monetary movements (VII+VIII+IX)	-5868	-11757	-16985	-31421	-26159
VII. Reserves (increase – / decrease +)	-5842	-11757	-16985	-31421	-26159
VIII. IMF, net	-26	0	0	0	0
IX. SDR allocation	0	0	0	0	0

PR : Partially Revised. P : Preliminary.

Note : '.' denotes data not available separately and have been clubbed elsewhere.

Also see Notes on Tables.