

TABLE 223 : SELECT MONETARY RATIOS

Year	Major monetary ratios						Income velocity		
	C/DD	BR/DD	C/AD	BR/AD	M ₁ /RM	M ₃ /RM	GDP/M ₃	GDP/M ₁	GDP/C
1	2	3	4	5	6	7	8	9	10
1970-71	1.53	0.14	0.68	0.06	1.51	2.26	4.42	6.62	11.02
1971-72	1.46	0.14	0.63	0.06	1.53	2.34	4.14	6.32	10.73
1972-73	1.31	0.14	0.57	0.06	1.59	2.48	3.92	6.15	10.90
1973-74	1.29	0.20	0.55	0.09	1.53	2.43	3.98	6.33	11.27
1974-75	1.20	0.18	0.51	0.07	1.59	2.58	4.14	6.69	12.31
1975-76	1.09	0.15	0.45	0.06	1.68	2.81	3.96	6.63	12.77
1976-77	1.02	0.18	0.41	0.07	1.68	2.93	3.56	6.20	12.32
1977-78	1.00	0.24	0.37	0.09	1.61	2.96	3.36	6.16	12.34
1978-79	1.58	0.47	0.35	0.10	1.26	2.95	3.02	7.09	11.70
1979-80	1.52	0.55	0.34	0.12	1.22	2.88	2.76	6.54	10.99
1980-81	1.49	0.56	0.32	0.12	1.21	2.95	2.82	6.88	11.63
1981-82	1.40	0.57	0.30	0.12	1.22	3.04	2.82	7.04	12.15
1982-83	1.43	0.56	0.29	0.12	1.22	3.15	2.75	7.09	12.12
1983-84	1.46	0.57	0.29	0.11	1.21	3.21	2.72	7.20	12.19
1984-85	1.48	0.60	0.29	0.12	1.19	3.14	2.58	6.81	11.50
1985-86	1.43	0.61	0.28	0.12	1.19	3.24	2.50	6.81	11.62
1986-87	1.36	0.68	0.26	0.13	1.16	3.22	2.38	6.64	11.59
1987-88	1.41	0.82	0.26	0.15	1.08	3.08	2.31	6.58	11.32
1988-89	1.39	0.86	0.25	0.15	1.06	3.08	2.35	6.82	11.81
1989-90	1.35	0.85	0.25	0.16	1.07	3.08	2.27	6.55	11.47
1990-91	1.37	0.81	0.25	0.15	1.09	3.11	2.28	6.52	11.43
1991-92	1.27	0.78	0.25	0.15	1.11	3.11	2.23	6.28	11.39
1992-93	1.25	0.76	0.23	0.14	1.11	3.20	2.17	6.23	11.61
1993-94	1.34	0.80	0.24	0.14	1.09	3.19	2.15	6.30	11.27
1994-95	1.26	0.78	0.24	0.15	1.10	3.12	2.12	5.99	10.97
1995-96	1.40	0.75	0.26	0.14	1.11	3.10	2.15	5.99	10.60
1996-97	1.41	0.64	0.25	0.11	1.17	3.39	2.13	6.17	10.80
1997-98	1.39	0.61	0.23	0.10	1.19	3.60	2.02	6.13	10.71
1998-99	1.36	0.62	0.22	0.10	1.19	3.84	1.93	6.23	10.96
1999-00	1.40	0.56	0.21	0.09	1.22	4.03	1.83	6.04	10.49
2000-01	1.33	0.51	0.20	0.08	1.26	4.33	1.71	5.86	10.37
2001-02 P	1.36	0.50	0.19	0.07	1.27	4.52	1.61	5.74	10.05
2002-03 P	1.41	0.44	0.19	0.06	1.30	4.80	1.50	5.54	9.55
2003-04 P	1.37	0.43	0.19	0.06	1.32	4.77	1.49	5.39	9.40

P Provisional.
 C Currency with the public.
 DD Demand deposits with banks.
 BR Bank reserves (balances with RBI *plus* cash with banks).
 AD Aggregate deposits.
 M₁ Narrow money.
 RM Reserve money.
 M₃ Broad money.
 GDP Gross Domestic Product at current market prices.