

TABLE 196 : FORWARD PREMIA (Inter-bank)
(Monthly average)

				(Per cent per annum)			
Year / Month	1-month	3-month	6-month	Year / Month	1-month	3-month	6-month
1	2	3	4	1	2	3	4
1993				1999			
Mar	.	10.74	10.13	Jan	5.08	5.93	6.65
Apr	.	9.43	9.40	Feb	5.57	6.69	6.97
May	.	7.76	7.99	Mar	6.98	6.99	7.06
Jun	.	6.65	6.94	Apr	5.67	6.06	6.74
Jul	.	5.46	4.70	May	4.70	5.09	5.54
Aug	.	2.55	2.70	Jun	4.54	4.99	5.23
Sep	.	2.45	2.64	Jul	3.99	4.27	4.58
Oct	.	4.37	4.67	Aug	4.68	4.54	4.83
Nov	.	3.30	4.43	Sep	5.33	5.22	5.47
Dec	.	3.54	4.41	Oct	5.76	5.47	5.57
1994				Nov	3.89	4.59	4.82
Jan	.	1.31	1.75	Dec	3.39	3.88	4.14
Feb	.	0.23	0.78	2000			
Mar	.	0.86	1.44	Jan	3.11	3.27	3.41
Apr	.	1.65	2.16	Feb	3.31	3.04	2.86
May	.	2.13	2.90	Mar	4.56	3.83	3.40
Jun	.	2.33	2.96	Apr	2.18	2.59	2.76
Jul	.	2.38	2.68	May	2.16	2.29	2.51
Aug	.	1.35	1.76	Jun	3.70	3.32	3.17
Sep	.	1.95	2.25	Jul	3.70	3.69	3.69
Oct	.	2.79	3.22	Aug	6.13	5.10	4.67
Nov	.	3.12	3.37	Sep	5.16	5.19	4.92
Dec	.	4.26	4.17	Oct	4.20	4.40	4.32
1995				Nov	3.78	4.05	4.12
Jan	.	5.47	5.33	Dec	3.07	3.48	3.88
Feb	.	6.74	6.56	2001			
Mar	.	6.89	6.75	Jan	4.24	4.24	4.32
Apr	.	7.52	7.74	Feb	3.60	4.15	4.33
May	.	6.30	6.68	Mar	4.34	4.44	4.55
Jun	5.58	5.90	6.19	Apr	3.95	4.51	4.84
Jul	5.10	5.39	5.89	May	5.02	4.95	5.06
Aug	2.27	3.44	4.74	Jun	4.43	4.82	4.95
Sep	3.35	3.99	5.06	Jul	4.22	4.50	4.73
Oct	11.96	10.05	9.30	Aug	4.19	4.52	4.71
Nov	21.70	17.21	15.63	Sep	5.57	5.60	5.50
Dec	14.69	14.42	14.34	Oct	5.91	6.02	6.03
1996				Nov	5.72	6.16	6.21
Jan	14.52	13.98	13.26	Dec	6.44	6.34	6.36
Feb	24.87	20.66	17.21	2002			
Mar	35.01	27.06	23.43	Jan	5.70	6.00	5.99
Apr	15.03	15.57	16.18	Feb	5.05	5.49	5.46
May	11.71	14.00	15.13	Mar	6.91	6.46	5.93
Jun	8.82	11.44	12.78	Apr	5.84	6.12	6.06
Jul	4.70	7.34	9.25	May	6.04	6.23	6.19
Aug	6.75	8.83	10.17	Jun	4.74	5.37	5.54
Sep	7.33	8.95	10.15	Jul	4.08	4.40	4.56
Oct	4.60	6.58	7.85	Aug	4.00	4.09	4.31
Nov	5.34	6.98	7.88	Sep	3.87	3.94	4.04
Dec	7.00	7.56	7.73	Oct	3.71	3.81	3.90
1997				Nov	3.34	3.66	3.87
Jan	5.14	6.95	7.32	Dec	3.21	3.32	3.66
Feb	5.72	6.99	7.26	2003			
Mar	6.02	6.72	6.87	Jan	3.45	3.42	3.41
Apr	3.17	4.74	5.49	Feb	3.07	3.55	3.55
May	3.11	4.11	4.77	Mar	3.81	3.60	3.50
Jun	2.57	3.47	4.23	Apr	1.71	2.08	2.24
Jul	2.70	3.13	3.63	May	1.09	1.10	1.03
Aug	5.07	5.19	5.50	Jun	2.91	2.76	2.15
Sep	6.90	6.82	6.63	Jul	2.79	2.65	2.29
Oct	4.23	5.08	5.52	Aug	3.28	2.25	1.90
Nov	6.51	6.90	6.89	Sep	1.20	0.91	1.05
Dec	9.42	9.22	8.60	Oct	-0.67	0.02	0.30
1998				Nov	-0.84	-0.002	0.21
Jan	21.05	15.82	12.79	Dec	-0.46	-0.30	0.04
Feb	12.70	15.85	14.57	2004			
Mar	8.81	9.10	9.58	Jan	0.73	0.50	0.41
Apr	3.67	5.31	6.91	Feb	0.52	0.51	0.49
May	6.49	7.37	8.20	Mar	1.00	0.62	0.51
Jun	9.59	10.23	10.10	Apr	-0.97	-0.35	-0.10
Jul	5.84	7.34	8.21	May	-2.11	-1.33	-0.69
Aug	9.58	8.87	9.16	Jun	1.46	0.93	0.69
Sep	7.42	7.95	8.47				
Oct	5.55	6.80	7.71				
Nov	4.33	6.24	7.39				
Dec	4.96	6.10	7.45				

Note : Market-based exchange rate system was introduced from March 1, 1993.