

TABLE 101 : KEY DEFICIT INDICATORS OF THE CENTRAL GOVERNMENT

(Rupees crore)

Year	Gross fiscal deficit	Net fiscal deficit	Gross primary deficit	Net primary deficit	Revenue deficit	Primary revenue deficit*	Budgetary deficit#	Net RBI credit@
1	2	3	4	5	6	7	8	9
1970-71	1408	780	803	749	-163	-769	285	223
1971-72	1727	1217	1057	1146	100	-570	519	583
1972-73	2179	990	1403	927	15	-761	870	1211
1973-74	1733	772	851	626	-237	-1119	328	630
1974-75	2302	865	1301	640	-765	-1766	720	528
1975-76	3029	1364	1802	1070	-886	-2114	367	-288
1976-77	3802	1572	2314	1189	-298	-1786	131	816
1977-78	3680	1813	2034	1608	-430	-2076	932	-260
1978-79	5710	2126	3726	1569	-292	-2276	1506	2191
1979-80	6392	3133	4100	2201	694	-1598	2433	2650
1980-81	8299	5110	5695	4301	2037	-567	2477	3551
1981-82	8666	4591	5471	3611	392	-2803	1400	3207
1982-83	10627	5973	6689	4887	1308	-2630	1656	3368
1983-84	13030	7770	8235	5643	2540	-2255	1417	3949
1984-85	17416	10972	11442	8961	4225	-1749	3745	6055
1985-86	21858	13544	14346	10627	5889	-1623	5316	6190
1986-87	26342	17036	17096	13143	7777	-1469	8261	7091
1987-88	27044	18431	15793	12935	9137	-2114	5816	6559
1988-89	30923	20770	16645	13473	10515	-3763	5642	6503
1989-90	35632	23722	17875	14439	11914	-5843	10592	13813
1990-91	44632	30692	23134	17924	18562	-2936	11347	14746
1991-92	36325	24622	9729	8961	16261	-10335	6855	5508
1992-93	40173	30232	9098	11644	18574	-12501	12312	4257
1993-94	60257	45994	23516	24331	32716	-4025	10960	260
1994-95	57703	40313	13644	12050	31029	-13031	961	2130
1995-96	60243	42432	10198	10806	29731	-20314	9807	19855
1996-97	66733	46394	7255	9022	32654	-26824	13184	1934
1997-98	88937	63062	23300	22748	46449	-19188	-910	12914
1998-99	113349	79944	35467	32138	66976	-10906	-209	11800
1999-00	104716	89909	14467	33555	67596	-22653	864	-5588
2000-01	118816	107854	19502	41351	85234	-14080	-1197	6705
2001-02	140955	123074	33495	51152	100162	-7298	-1496	-5150
2002-03	145072	133830	27268	53628	107880	-9924	1883	-28399
2003-04 RE	132103	121633	7548	33077	99860	-24695	-10232	-76065
2004-05 BE	137407	123889	7907	31339	76171	-53329	13597	.

RE Revised Estimates. BE Budget Estimates.

* Revenue deficit net of interest payments.

With discontinuation of the *ad-hoc* treasury bills and 91-day tap treasury bills, the concept of conventional budget deficit has lost its relevance since April 1, 1997. Therefore, from 1997-98, these figures represent draw-down of cash balances.

@ Variation over end-March, as per RBI records, after closure of Government accounts.

Note : 1. Negative (-) sign indicates surplus.

2. Since 1999-00, gross fiscal deficit excludes states' share in small savings as per the new system of accounting.

Also see Notes on Tables.

Source : Budget documents of the Government of India.