

TABLE 42 : AVERAGE MONETARY AGGREGATES

(Rupees crore)

| Year    | Currency with the public | Demand deposits | Time deposits | 'Other' deposits with the RBI | Reserve money (M <sub>0</sub> ) | Narrow money (M <sub>1</sub> ) | Broad money (M <sub>3</sub> ) | Net bank credit to Government | Bank credit to commercial sector | Net foreign exchange assets of the banking sector | Government's currency liabilities to the public | Banking sector's net non-monetary liabilities |
|---------|--------------------------|-----------------|---------------|-------------------------------|---------------------------------|--------------------------------|-------------------------------|-------------------------------|----------------------------------|---------------------------------------------------|-------------------------------------------------|-----------------------------------------------|
| 1       | 2                        | 3               | 4             | 5                             | 6                               | 7                              | 8                             | 9                             | 10                               | 11                                                | 12                                              | 13                                            |
| 1970-71 | 4143                     | 2703            | 3423          | 57                            | 4578                            | 6903                           | 10326                         | 4969                          | 5939                             | 627                                               | 372                                             | 1580                                          |
| 1971-72 | 4560                     | 3130            | 4073          | 50                            | 5052                            | 7740                           | 11814                         | 5973                          | 6780                             | 599                                               | 399                                             | 1938                                          |
| 1972-73 | 4948                     | 3771            | 4968          | 59                            | 5534                            | 8778                           | 13746                         | 7237                          | 7778                             | 584                                               | 428                                             | 2281                                          |
| 1973-74 | 5823                     | 4499            | 6111          | 41                            | 6778                            | 10363                          | 16474                         | 8607                          | 9498                             | 606                                               | 485                                             | 2722                                          |
| 1974-75 | 6292                     | 5235            | 7140          | 51                            | 7262                            | 11578                          | 18717                         | 9429                          | 11537                            | 516                                               | 520                                             | 3284                                          |
| 1975-76 | 6521                     | 5987            | 8491          | 55                            | 7493                            | 12562                          | 21052                         | 10488                         | 13738                            | 509                                               | 549                                             | 4232                                          |
| 1976-77 | 7284                     | 7128            | 10752         | 73                            | 8610                            | 14485                          | 25237                         | 10786                         | 17151                            | 1678                                              | 557                                             | 4934                                          |
| 1977-78 | 8232                     | 8201            | 13766         | 63                            | 10237                           | 16496                          | 30263                         | 12326                         | 19595                            | 3686                                              | 586                                             | 5930                                          |
| 1978-79 | 9416                     | 5970            | 20905         | 143                           | 12367                           | 15529                          | 36434                         | 14263                         | 23206                            | 4897                                              | 605                                             | 6538                                          |
| 1979-80 | 10992                    | 7222            | 25313         | 266                           | 15202                           | 18479                          | 43792                         | 17299                         | 28161                            | 5563                                              | 598                                             | 7828                                          |
| 1980-81 | 12364                    | 8290            | 30075         | 237                           | 17253                           | 20891                          | 50966                         | 22529                         | 32962                            | 4903                                              | 606                                             | 10034                                         |
| 1981-82 | 13878                    | 9889            | 35857         | 169                           | 19658                           | 23936                          | 59793                         | 28235                         | 39846                            | 3654                                              | 641                                             | 12583                                         |
| 1982-83 | 15531                    | 10886           | 41952         | 146                           | 21773                           | 26563                          | 68515                         | 34234                         | 46307                            | 1997                                              | 673                                             | 14696                                         |
| 1983-84 | 18007                    | 12296           | 50101         | 173                           | 25129                           | 30476                          | 80577                         | 38956                         | 54872                            | 1694                                              | 702                                             | 15647                                         |
| 1984-85 | 21340                    | 14387           | 59239         | 329                           | 30352                           | 36056                          | 95295                         | 46365                         | 65091                            | 2161                                              | 749                                             | 19070                                         |
| 1985-86 | 23916                    | 16674           | 70249         | 257                           | 34264                           | 40847                          | 111096                        | 55595                         | 75038                            | 3083                                              | 837                                             | 23456                                         |
| 1986-87 | 26858                    | 19723           | 83817         | 254                           | 40520                           | 46836                          | 130653                        | 67024                         | 86341                            | 3798                                              | 1070                                            | 27580                                         |
| 1987-88 | 31301                    | 22196           | 99393         | 318                           | 49795                           | 53814                          | 153207                        | 79805                         | 98262                            | 4535                                              | 1298                                            | 30693                                         |
| 1988-89 | 35682                    | 25757           | 117849        | 399                           | 58321                           | 61838                          | 179687                        | 94528                         | 114548                           | 5410                                              | 1434                                            | 36233                                         |
| 1989-90 | 42369                    | 31357           | 139631        | 499                           | 69413                           | 74225                          | 213856                        | 110020                        | 137461                           | 6216                                              | 1522                                            | 41363                                         |
| 1990-91 | 49772                    | 36422           | 162276        | 1023                          | 80243                           | 87217                          | 249493                        | 131750                        | 158790                           | 7716                                              | 1592                                            | 50355                                         |
| 1991-92 | 57327                    | 45299           | 188433        | 1345                          | 94090                           | 103970                         | 292403                        | 155834                        | 175716                           | 13490                                             | 1664                                            | 54285                                         |
| 1992-93 | 64450                    | 51577           | 224188        | 4023                          | 107740                          | 120050                         | 344238                        | 170692                        | 204164                           | 20639                                             | 1768                                            | 53039                                         |
| 1993-94 | 76212                    | 56841           | 262696        | 3300                          | 125182                          | 136353                         | 399048                        | 196982                        | 226473                           | 32274                                             | 1908                                            | 58365                                         |
| 1994-95 | 92282                    | 73310           | 308996        | 3608                          | 153165                          | 169200                         | 478196                        | 215607                        | 256410                           | 69405                                             | 2126                                            | 65353                                         |
| 1995-96 | 112080                   | 80278           | 354670        | 5925                          | 178245                          | 198283                         | 552953                        | 242199                        | 309803                           | 77699                                             | 2388                                            | 79136                                         |
| 1996-97 | 126712                   | 89745           | 420868        | 5307                          | 189524                          | 221764                         | 642631                        | 278313                        | 349493                           | 91187                                             | 2759                                            | 79120                                         |
| 1997-98 | 142187                   | 102244          | 503563        | 4035                          | 208994                          | 248465                         | 752028                        | 313098                        | 391028                           | 117494                                            | 3146                                            | 72740                                         |
| 1998-99 | 158854                   | 117190          | 621656        | 3594                          | 234625                          | 279638                         | 901294                        | 369536                        | 449640                           | 154267                                            | 3616                                            | 75765                                         |
| 1999-00 | 184702                   | 132348          | 735395        | 3580                          | 262307                          | 320630                         | 1056025                       | 424990                        | 524136                           | 185834                                            | 4244                                            | 83179                                         |
| 2000-01 | 201581                   | 151826          | 867500        | 3186                          | 282683                          | 356592                         | 1224092                       | 483761                        | 629705                           | 219282                                            | 4987                                            | 113642                                        |
| 2001-02 | 227164                   | 167505          | 1022324       | 3032                          | 314052                          | 397701                         | 1420025                       | 564639                        | 710139                           | 272789                                            | 5863                                            | 133406                                        |
| 2002-03 | P 258675                 | 183804          | 1202441       | 3056                          | 343060                          | 445535                         | 1647976                       | 641414                        | 836014                           | 358498                                            | 6781                                            | 194731                                        |
| 2003-04 | P 294823                 | 215470          | 1351626       | 3667                          | 390736                          | 513960                         | 1865586                       | 719864                        | 938344                           | 457786                                            | 7223                                            | 257631                                        |

P Provisional.