

Statement 3: Subsidiaries Set up by Banks

Name of the Subsidiary (1)	Equity Participation By (2)	Major Activity (3)	Share of equity (%) held as on 31.3.98 (4)
Subsidiaries of State Bank of India	Wholly owned subsidiaries		
1. SBI Funds Management Ltd.	SBI	AMC for SBI Mutual Fund	100.00
	Majority holding subsidiaries		
2. SBI Capital Markets Ltd.	SBI	Merchant Banking,	86.16
	Asian Development Bank	Leasing, Hire-purchase	13.84
3. SBI Factors and Commercial Services Ltd.	SBI	Factoring	54.00
	SIDBI		20.00
	Union Bank of India		10.00
	State Bank of Saurashtra		10.00
	State Bank of Indore		6.00
4. SBI Gilts Ltd.	SBI	Primary Dealer	61.00
	SBI CAPS		10.00
	Associates of SBI		14.00
	Asian Development Bank		15.00
5. SBI Securities	SBI	Broking Business	51.00
	SBI CAPS		10.00
	ADB		24.00
	SBI's Associate Banks		15.00
6. SBI Cards and Payment Services Ltd.	SBI	Credit Card Business	60.00
	GE Capital		40.00

Statement 3: Subsidiaries Set up by Banks (Contd.)

Name of the Subsidiary (1)	Equity Participation By (2)	Major Activity (3)	Share of equity (%) held as on 31.3.98 (4)
Subsidiaries of Canara Bank	Wholly owned subsidiaries		
1. CanBank Financial Services Ltd.	Canara Bank	Merchant Banking, Leasing, Hire-purchase	100.00
2. CanBank Investment Management Services Ltd.	Canara Bank	AMC for CanBank Mutual Fund	100.00
3. CanBank Venture Capital Fund Ltd.	Canara Bank	Management of CanBank Venture Capital	100.00

Fund

Majority holding subsidiaries

4. CanBank Factors Ltd.	Canara Bank	Factoring, Leasing, Hire-purchase	70.00
	Andhra Bank		10.00
	SIDBI		20.00
5. CanBank Computer Services Ltd.	Canara Bank	Development of software and computer related activity	62.96
	Bank of Baroda		12.34
	Vijaya Bank		6.17
	Vysya Bank Ltd.		6.17
	Karur Vysya Bank Ltd.		6.17
6. Gilt Securities Trading Corpn. Ltd.	Lakshmi Vilas Bank Ltd.		6.17
	Canara Bank	Primary Dealer	51.00
	Bank of Baroda		29.00
	Corporation Bank		20.00

Subsidiaries of Bank of Baroda

Wholly owned subsidiaries

1. 1. BoB Capital Market Ltd.	Bank of Baroda	Merchant Banking, Leasing, Hire-purchase	100.00
2. 2. BoB Asset Management Co. Ltd.	Bank of Baroda	Management of Assets of Mutual Fund	100.00
3. 3. BoB Cards Ltd.	Bank of Baroda	Credit Card Business	100.00

Majority holding subsidiaries

1. 1. BoB Housing Finance Ltd.	Bank of Baroda	Housing Finance	51.00
	National Housing Bank		25.00
	HUDCO, UTI etc.		24.00

Statement 3: Subsidiaries Set up by Banks (contd.)

Name of the Subsidiary	Equity Participation By	Major Activity	Share of equity (%)
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(1)	(2)	(3)	held as on 31.3.98 (4)
Subsidiaries of Bank of India	Wholly owned subsidiaries		
1. BoI Finance Ltd.	Bank of India	Merchant Banking, Leasing	100.00
2. BoI Asset Management Co. Ltd.	Bank of India	Management of Assets of Mutual Fund	100.00
	Majority holding subsidiaries		
3. BoI Shareholding Ltd.	Bank of India BSE	Share Clearing and Stock Holding	51.00 49.00
Subsidiaries of Punjab National Bank	Wholly owned subsidiaries		
1. PNB Capital Services Ltd.	PNB	Merchant Banking, Leasing, Hire-purchase	100.00
2. PNB Housing Finance Ltd.	PNB	Housing Finance	100.00
3. PNB Asset Managing Co. Ltd.	PNB	Management of Assets of Mutual Fund	100.00
4. PNB Gilts Ltd.	PNB	Primary Dealer	100.00
5. PNB Securities Ltd.	PNB	Broking Business	100.00
Subsidiaries of Indian Bank	Wholly owned subsidiaries		
1. IndFund Management Ltd.	Indian Bank	Management of Assets of Mutual Fund	100.00
	Majority holding subsidiaries		
1. IndBank Merchant Banking Services Ltd.	Indian Bank Public	Merchant Banking, Leasing, Hire-purchase	64.68 35.32
2. IndBank Housing Ltd.	Indian Bank HUDCO Public	Housing Finance	51.00 25.00 24.00

Statement 3: Subsidiaries Set up by Banks (contd.)

Name of the Subsidiary (1)	Equity Participation By (2)	Major Activity (3)	Share of equity (%) held as on 31.3.98 (4)
Subsidiaries of Andhra Bank	Wholly owned subsidiaries		

1. Andhra Bank Financial Services Ltd.	Andhra Bank	Merchant Banking, Leasing, Hire-purchase	100.00
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Majority holding subsidiaries

2. Andhra Bank Housing Finance Ltd.	Andhra Bank	Housing Finance	56.70
	NHB		21.20
	UTI		11.10
	ICICI		5.50
	IFCI		5.50

Subsidiaries of Allahabad Bank **Wholly owned subsidiaries**

1. AllBank Finance Ltd.	Allahabad Bank	Merchant Banking, Leasing	100.00
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Subsidiary of Vijaya Bank **Majority holding subsidiaries**

1. ViBank Housing Finance Ltd.	Vijaya Bank	Housing Finance	80.00
	NHB		20.00

Subsidiary of Central Bank of India **Majority holding subsidiaries**

1. CentBank Home Finance Ltd. (earlier name: Apnaghar Vitta Nigam Ltd.) [Name changed w.e.f. 19-06-92]	CBI HUDCO UTI NHB	Housing Finance	51.00 17.00 16.00 16.00
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Statement 3: Subsidiaries Set up by Banks (concl.)

Name of the Subsidiary	Equity Participation By	Major Activity	Share of equity (%) held as on 31.3.98
(1)	(2)	(3)	(4)

Subsidiaries of Vysya Bank Ltd. **Majority holding subsidiaries**

1. Vysya Bank Leasing Ltd.	Vysya Bank Ltd. Resident Individuals	Leasing	99.96 0.04
2. Vysya Bank Housing Finance Ltd.	Vysya Bank Ltd.	Housing Finance	51.00

Others **Wholly owned subsidiaries**

1. Rajasthan Bank Financial Services Ltd.	Bank of Rajasthan Ltd.	Merchant Banking, Leasing, Hire-purchase	100.00
2. FedBank Financial Services Ltd.	Federal Bank Ltd.	Merchant Banking, Leasing, Hire-purchase	100.00

Majority holding subsidiaries

3.	Western India Trustee & Executor Co. Ltd.	United Western Bank Ltd.	Trusteeship/stock-executor-	51.50
		LIC	ship of religious, medical and	29.64
		Other Shareholders	adv. trusts	18.86