

**Table III****Trends in Money & Banking**

|                                  | 1970-71 | 1975-76 | 1980-81 | 1985-86 | 1990-91 | 1991- 92 | 1992- 93 | 1993-94 | 1994- 95 | 1995- 96 | 1996 - 97 |
|----------------------------------|---------|---------|---------|---------|---------|----------|----------|---------|----------|----------|-----------|
| Banks                            | 87      | 96      | 179     | 283     | 299     | NA       | 300      | 299     | 309      | 316      | 335       |
| M <sub>3</sub> (Rs. Cr)          | 10978   | 22315   | 55774   | 119394  | 265828  | 317049   | 366825   | 434407  | 531426   | 604007   | 700891    |
| Currency with<br>Public (Rs Cr.) | 4371    | 6710    | 13426   | 25059   | 53048   | 61098    | 68273    | 82301   | 100681   | 118258   | 132522    |
| Demand<br>Deposits (Rs Cr)       | 2910    | 6385    | 9587    | 18747   | 39170   | 47397    | 48928    | 65952   | 88193    | 93233    | 104924    |
| Time<br>Deposits (Rs Cr)         | 3637    | 9143    | 32350   | 75299   | 172936  | 192326   | 230241   | 283629  | 339169   | 389172   | 459587    |
| Aggregate<br>Deposits (Rs Cr)    | 6547    | 15528   | 41937   | 94046   | 212106  | 239723   | 279168   | 349581  | 427362   | 482405   | 564511    |

Source : Reports on Currency and Finance, Reserve Bank of India