

**Appendix Table VI.7 Financial Performance of Primary Dealers (Continued)**

(Amount in ₹ crore)

| Sl. No.        | Name of the Primary Dealers                     | Year               | Income                                      |                |              |              |
|----------------|---|--------------------|---|----------------|--------------|--------------|
|                |   |                    | Interest income (including discount income) | Trading profit | Other income | Total income |
| 1              | 2   | 3                  | 4   | 5              | 6            | 7            |
| 1              | STCI Primary Dealer Ltd.                        | 2018-19            | 582   | 63             | 8            | 653          |
|                |   | 2019-20            | 583   | 174            | 30           | 787          |
|                |   | H1: 2020-21        | 222   | 129            | -43          | 308          |
| 2              | SBI DFHI Ltd.                                   | 2018-19            | 457   | 41             | 4            | 502          |
|                |   | 2019-20            | 661   | 59             | 2            | 723          |
|                |   | H1: 2020-21        | 385   | 53             | 4            | 443          |
| 3              | ICICI Securities Primary Dealership Ltd.        | 2018-19            | 1,086                                       | -307           | 39           | 819          |
|                |   | 2019-20            | 1,214                                       | 164            | 15           | 1,393        |
|                |   | H1: 2020-21        | 661   | 558            | 18           | 1,237        |
| 4              | PNB Gilts Ltd.                                  | 2018-19            | 496   | -47            | 2            | 451          |
|                |   | 2019-20            | 766   | 72             | 4            | 843          |
|                |   | H1: 2020-21        | 426   | 208            | 5            | 639          |
| 5              | Morgan Stanley India Primary Dealer Pvt. Ltd.   | 2018-19            | 654   | -46            | 5            | 613          |
|                |   | 2019-20            | 717   | 11             | 3            | 732          |
|                |   | H1: 2020-21        | 319   | 68             | 7            | 394          |
| 6              | Nomura Fixed Income Securities Pvt. Ltd.        | 2018-19            | 391   | -17            | 3            | 376          |
|                |   | 2019-20            | 487   | 185            | 1            | 673          |
|                |   | H1: 2020-21        | 253   | 43             | 2            | 299          |
| 7              | Goldman Sachs (India) Capital markets Pvt. Ltd. | 2018-19            | 133   | -31            | 3            | 104          |
|                |   | 2019-20            | 199   | 16             | 1            | 216          |
|                |   | H1: 2020-21        | 67  | 22             | 3            | 92           |
| <b>8 Total</b> |   | <b>2018-19</b>     | <b>3,799</b>                                | <b>-344</b>    | <b>63</b>    | <b>3,518</b> |
|                |   | <b>2019-20</b>     | <b>4,628</b>                                | <b>682</b>     | <b>57</b>    | <b>5,367</b> |
|                |   | <b>H1: 2020-21</b> | <b>2,333</b>                                | <b>1,082</b>   | <b>-3</b>    | <b>3,412</b> |

**Notes:** 1. Deutsche securities had surrendered its PD license *w.e.f.* March 28, 2014.  
2. All amounts are rounded off to the nearest crore.

**Source:** Returns submitted by the Primary Dealers.

Appendix Table VI.7 Financial Performance of Primary Dealers (Concluded)

(Amount in ₹ crore)

| Sl. No. | Name of the Primary Dealers                     | Year               | Expenditure       |                |                   | Profit before tax | Profit after tax | Return on networth (per cent) |
|---------|---|--------------------|-------------------|----------------|-------------------|-------------------|------------------|-------------------------------|
|         |   |                    | Interest expenses | Other expenses | Total expenditure |                   |                  |                               |
| 1       | 2   | 3                  | 8                 | 9              | 10                | 11                | 12               | 13                            |
| 1       | STCI Primary Dealer Ltd.                        | 2018-19            | 505               | 122            | 627               | 26                | 17               | 3.5                           |
|         |   | 2019-20            | 454               | 31             | 485               | 303               | 239              | 43.0                          |
|         |   | H1: 2020-21        | 134               | 10             | 144               | 164               | 120              |                               |
| 2       | SBI DFHI Ltd.                                   | 2018-19            | 369               | 33             | 401               | 96                | 63               | 6.9                           |
|         |   | 2019-20            | 459               | 84             | 542               | 231               | 171              | 16.5                          |
|         |   | H1: 2020-21        | 206               | 21             | 227               | 245               | 178              |                               |
| 3       | ICICI Securities Primary Dealership Ltd.        | 2018-19            | 868               | 106            | 974               | 122               | 78               | 8.3                           |
|         |   | 2019-20            | 840               | 120            | 960               | 434               | 331              | 28.9                          |
|         |   | H1: 2020-21        | 331               | 58             | 389               | 500               | 373              |                               |
| 4       | PNB Gilts Ltd.                                  | 2018-19            | 403               | 22             | 426               | 82                | 72               | 8.2                           |
|         |   | 2019-20            | 519               | 114            | 633               | 249               | 186              | 18.8                          |
|         |   | H1: 2020-21        | 217               | 16             | 234               | 403               | 301              |                               |
| 5       | Morgan Stanley India Primary Dealer Pvt. Ltd.   | 2018-19            | 513               | 25             | 538               | -49               | -34              | -4.6                          |
|         |   | 2019-20            | 493               | 34             | 527               | 246               | 187              | 17.2                          |
|         |   | H1: 2020-21        | 151               | 20             | 171               | 183               | 135              |                               |
| 6       | Nomura Fixed Income Securities Pvt. Ltd.        | 2018-19            | 295               | 33             | 328               | 150               | 98               | 13.5                          |
|         |   | 2019-20            | 325               | 42             | 366               | 171               | 121              | 14.0                          |
|         |   | H1: 2020-21        | 118               | 20             | 138               | 148               | 111              |                               |
| 7       | Goldman Sachs (India) Capital markets Pvt. Ltd. | 2018-19            | 85                | 23             | 108               | 16                | 10               | 1.9                           |
|         |   | 2019-20            | 119               | 30             | 150               | 53                | 40               | 7.1                           |
|         |   | H1: 2020-21        | 29                | 16             | 45                | 29                | 22               |                               |
| 8       | <b>Total</b>                                    | <b>2018-19</b>     | <b>3,038</b>      | <b>363</b>     | <b>3,402</b>      | <b>444</b>        | <b>304</b>       | <b>5.8</b>                    |
|         |   | <b>2019-20</b>     | <b>3,209</b>      | <b>454</b>     | <b>3,663</b>      | <b>1,687</b>      | <b>1,276</b>     | <b>21.3</b>                   |
|         |   | <b>H1: 2020-21</b> | <b>1,186</b>      | <b>161</b>     | <b>1,347</b>      | <b>1,673</b>      | <b>1,240</b>     | <b>16.7</b>                   |

**Notes:** 1. Deutsche securities had surrendered its PD license *w.e.f.* March 28, 2014.

2. All amounts are rounded off to the nearest crore.

**Source:** Returns submitted by the Primary Dealers.