

(Base : 1985=100)

| (Base : 1985=100) |                         |       |                        |       |                |                         |       |                        |       |
|-------------------|-------------------------|-------|------------------------|-------|----------------|-------------------------|-------|------------------------|-------|
| OFFICIAL RATE     |                         |       |                        |       | FEDAI RATE     |                         |       |                        |       |
| Year/<br>Month    | Export-based<br>Weights |       | Trade-based<br>Weights |       | Year/<br>Month | Export-based<br>Weights |       | Trade-based<br>Weights |       |
| 1                 | REER                    | NEER  | REER                   | NEER  | 1              | REER                    | NEER  | REER                   | NEER  |
| 2                 | 3                       | 4     | 5                      |       | 2              | 3                       | 4     | 5                      |       |
| 1990              |                         |       |                        |       | 1996           |                         |       |                        |       |
| Jan               | 75.84                   | 71.36 | 77.6                   | 72.29 | Jan            | 58.1                    | 37.05 | 60.58                  | 37.93 |
| Feb               | 75.66                   | 70.91 | 77.44                  | 71.83 | Feb            | 56.7                    | 36.19 | 59.12                  | 37.06 |
| Mar               | 77.02                   | 71.71 | 78.7                   | 72.52 | Mar            | 60.17                   | 38.52 | 62.75                  | 39.44 |
| Apr               | 77.29                   | 71.4  | 79.01                  | 72.17 | Apr            | 61.47                   | 39.02 | 64.09                  | 39.94 |
| May               | 76.67                   | 70.45 | 78.48                  | 71.27 | May            | 60.59                   | 38.28 | 63.25                  | 39.21 |
| Jun               | 76.79                   | 70.18 | 78.9                   | 71.04 | Jun            | 60.91                   | 38.33 | 63.57                  | 39.24 |
| Jul               | 76.22                   | 69.07 | 78.41                  | 69.97 | Jul            | 60.66                   | 37.64 | 63.29                  | 38.52 |
| Aug               | 74.7                    | 67.98 | 76.83                  | 68.83 | Aug            | 60.35                   | 37.28 | 62.97                  | 38.15 |
| Sep               | 71.87                   | 65.59 | 74.06                  | 66.53 | Sep            | 60.62                   | 37.45 | 63.27                  | 38.32 |
| Oct               | 70.15                   | 63.71 | 72.46                  | 64.78 | Oct            | 60.86                   | 37.76 | 63.52                  | 38.63 |
| Nov               | 70.22                   | 63.38 | 72.67                  | 64.54 | Nov            | 60.27                   | 37.38 | 62.9                   | 38.23 |
| Dec               | 71.99                   | 64.14 | 74.48                  | 65.31 | Dec            | 60.78                   | 37.61 | 63.45                  | 38.48 |
| 1991              |                         |       |                        |       | 1997           |                         |       |                        |       |
| Jan               | 71.93                   | 63.91 | 74.43                  | 65.12 | Jan            | 61.37                   | 38.15 | 64.05                  | 39.03 |
| Feb               | 70.05                   | 61.62 | 72.56                  | 62.79 | Feb            | 62.74                   | 38.96 | 65.5                   | 39.85 |
| Mar               | 72.04                   | 62.86 | 74.69                  | 64.08 | Mar            | 63.02                   | 39.18 | 65.84                  | 40.09 |
| Apr               | 71.5                    | 62.29 | 74.31                  | 63.63 | Apr            | 64.25                   | 39.43 | 67.17                  | 40.34 |
| May               | 69.49                   | 60.61 | 72.23                  | 61.89 | May            | 63.5                    | 39.03 | 66.47                  | 39.99 |
| Jun               | 68.33                   | 60.42 | 70.99                  | 61.73 | Jun            | 63.6                    | 38.9  | 66.68                  | 39.92 |
| Jul               | 58.17                   | 49.8  | 60.56                  | 50.91 | Jul            | 64.45                   | 39.43 | 67.66                  | 40.51 |
| Aug               | 60.14                   | 49.04 | 62.54                  | 50.1  | Aug            | 65.4                    | 40.02 | 68.68                  | 41.13 |
| Sep               | 59.3                    | 48.24 | 61.73                  | 49.32 | Sep            | 64.92                   | 39.53 | 68.22                  | 40.63 |
| Oct               | 59.28                   | 48.45 | 61.7                   | 49.51 | Oct            | 65.25                   | 39.66 | 68.64                  | 40.79 |
| Nov               | 58.27                   | 47.77 | 60.55                  | 48.74 | Nov            | 63.51                   | 38.74 | 66.81                  | 39.85 |
| Dec               | 56.12                   | 45.93 | 59.32                  | 47.64 | Dec            | 61.86                   | 37.68 | 65.22                  | 38.82 |
| 1992              |                         |       |                        |       | 1998           |                         |       |                        |       |
| Jan               | 57.1                    | 46.32 | 60.39                  | 48.07 | Jan            | 63.27                   | 38.39 | 66.87                  | 39.6  |
| Feb               | 58.08                   | 46.66 | 61.83                  | 48.66 | Feb            | 62.91                   | 38.41 | 66.38                  | 39.55 |
| Mar               | 60.59                   | 47.96 | 64.24                  | 49.89 | Mar            | 62.15                   | 37.9  | 65.51                  | 38.97 |
| Apr               | 60.68                   | 48.18 | 64.46                  | 50.09 | Apr            | 62.83                   | 37.72 | 66.19                  | 38.79 |
| May               | 60.59                   | 47.83 | 64.43                  | 49.77 | May            | 62.39                   | 37.25 | 65.68                  | 38.25 |
| Jun               | 59.72                   | 46.87 | 63.67                  | 48.87 | Jun            | 61.08                   | 36.13 | 64.29                  | 37.07 |
| Jul               | 59.97                   | 46.09 | 63.82                  | 48.04 | Jul            | 61.2                    | 35.96 | 64.49                  | 36.92 |
| Aug               | 59.9                    | 45.92 | 63.8                   | 47.86 | Aug            | 60.99                   | 35.94 | 64.32                  | 36.92 |
| Sep               | 60.48                   | 46.12 | 64.46                  | 48.15 | Sep            | 59.67                   | 35.09 | 62.92                  | 36.06 |
| Oct               | 62.1                    | 47.18 | 66.3                   | 49.32 | Oct            | 58.61                   | 34.12 | 61.89                  | 35.14 |
| Nov               | 63.8                    | 48.82 | 68.29                  | 51.17 | Nov            | 59.21                   | 34.28 | 62.51                  | 35.32 |
| Dec               | 63.42                   | 48.44 | 67.96                  | 50.83 | Dec            | 58.5                    | 33.93 | 61.8                   | 34.96 |
| 1993              |                         |       |                        |       | 1999           |                         |       |                        |       |
| Jan               | 63.82                   | 49.05 | 68.47                  | 51.52 | Jan            | 57.91                   | 33.97 | 61.23                  | 35.02 |
| Feb               | 64.69                   | 49.54 | 69.51                  | 52.13 | Feb            | 59.18                   | 34.5  | 62.56                  | 35.56 |
|                   |                         |       |                        |       | Mar            | 59.96                   | 34.98 | 63.4                   | 36.07 |
|                   |                         |       |                        |       | Apr            | 59.81                   | 34.88 | 63.25                  | 35.95 |
|                   |                         |       |                        |       | May            | 60.06                   | 34.96 | 63.45                  | 36.01 |
| 1992              |                         |       |                        |       |                |                         |       |                        |       |

|      |       |       |       |       |      |       |       |       |       |       |
|------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|
| Mar  | 53.3  | 42.16 | 56.53 | 43.87 | Jun  | 60.04 | 34.81 | 63.51 | 35.89 |       |
| Apr  | 50.86 | 40.34 | 54.05 | 41.95 | Jul  | 60.12 | 34.8  | 63.64 | 35.92 |       |
| May  | 51.76 | 40.82 | 55.06 | 42.48 | Aug  | 59.23 | 34.07 | 62.73 | 35.18 |       |
| Jun  | 51.19 | 40.14 | 54.6  | 41.86 | Sep  | 59.06 | 33.84 | 62.59 | 34.99 |       |
| Jul  | 52.5  | 41.02 | 55.74 | 42.43 | Oct  | 59.01 | 33.51 | 62.58 | 34.66 |       |
| Aug  | 53.3  | 41.8  | 56    | 42.51 | Nov  | 59.69 | 33.91 | 63.4  | 35.12 |       |
| Sep  | 54    | 42.05 | 56.72 | 42.8  | Dec  | 59.19 | 33.91 | 62.91 | 35.16 |       |
| Oct  | 55.6  | 43.07 | 58.37 | 43.9  | 2000 |       |       |       |       |       |
| Nov  | 57.8  | 44.52 | 60.04 | 45.5  | Jan  | 59.09 | 33.91 | 62.74 | 35.13 |       |
| Dec  | 57.15 | 43.75 | 59.1  | 44.75 | Feb  | 59.94 | 34.45 | 63.66 | 35.67 |       |
| 1993 |       |       |       |       | Mar  | 61.18 | 34.56 | 65.07 | 35.83 |       |
| Jan  | 57.16 | 44.12 | 59.25 | 45.18 | Apr  | 62.23 | 34.69 | 66.29 | 36.01 |       |
| Feb  | 54.76 | 42.16 | 56.89 | 43.24 | May  | 63.07 | 35.18 | 67.21 | 36.53 |       |
| Mar  | 56.98 | 43.85 | 59.15 | 44.94 | Jun  | 61.34 | 34.15 | 65.3  | 35.4  |       |
| Apr  | 55.81 | 42.86 | 57.95 | 43.93 | Jul  | 61.68 | 34.31 | 65.65 | 35.57 |       |
| May  | 55.92 | 42.78 | 58.14 | 43.89 | Aug  | 61.15 | 33.95 | 65.15 | 35.23 |       |
| Jun  | 56.6  | 42.88 | 58.99 | 44.09 | Sep  | 61.98 | 34.24 | 66.08 | 35.56 |       |
| Jul  | 57.87 | 43.52 | 60.34 | 44.77 | Oct  | 63.26 | 34.27 | 67.53 | 35.64 |       |
| Aug  | 58.42 | 43.32 | 61.02 | 44.63 | Nov  | 63.09 | 34.11 | 67.3  | 35.46 |       |
| Sep  | 58.79 | 42.94 | 61.33 | 44.18 | Dec  | 62.52 | 33.73 | 66.57 | 34.97 |       |
| Oct  | 60.25 | 43.3  | 62.84 | 44.54 | 2001 |       |       |       |       |       |
| Nov  | 60.76 | 43.83 | 63.37 | 45.06 | Jan  | 62.6  | 33.79 | 66.51 | 34.95 |       |
| Dec  | 61.02 | 44.05 | 63.53 | 45.2  | Feb  | 62.89 | 34.05 | 66.89 | 35.23 |       |
| 1994 |       |       |       |       | Mar  | 63.81 | 34.46 | 67.86 | 35.66 |       |
| Jan  | 61.49 | 44.45 | 64.05 | 45.67 | Apr  | 64.36 | 34.71 | 68.39 | 35.91 |       |
| Feb  | 61.31 | 44.08 | 63.98 | 45.36 | May  | 64.33 | 34.74 | 68.37 | 35.94 |       |
| Mar  | 60.89 | 43.74 | 63.55 | 44.99 | Jun  | 64.95 | 35.02 | 69.06 | 36.24 |       |
| Apr  | 63.34 | 43.67 | 66.17 | 44.97 | Jul  | 65.01 | 34.92 | 69.11 | 36.14 |       |
| May  | 63.22 | 43.33 | 65.96 | 44.57 | Aug  | 63.89 | 34.19 | 67.91 | 35.38 |       |
| Jun  | 63.6  | 42.99 | 66.31 | 44.2  | Sep  | 62.77 | 33.66 | 66.74 | 34.83 |       |
| Jul  | 63.04 | 42.26 | 65.72 | 43.45 | Oct  | 63.21 | 33.65 | 67.19 | 34.81 |       |
| Aug  | 63.28 | 42.33 | 65.95 | 43.48 | Nov  | 63.67 | 33.88 | 67.67 | 35.04 |       |
| Sep  | 62.85 | 42.05 | 65.53 | 43.19 | Dec  | 64.16 | 34.2  | 68.08 | 35.31 |       |
| Oct  | 62.62 | 41.65 | 65.3  | 42.78 | 2002 |       |       |       |       |       |
| Nov  | 62.96 | 41.79 | 65.69 | 42.92 | Jan  | P     | 63.76 | 34.24 | 67.58 | 35.32 |
| Dec  | 64.25 | 42.27 | 67.07 | 43.41 | Feb  | P     | 63.39 | 34.17 | 67.2  | 35.25 |
| 1995 |       |       |       |       | Mar  | P     | 68.88 | 37.12 | 73.83 | 38.89 |
| Jan  | 64.37 | 42.01 | 67.19 | 43.15 | Apr  | P     | 69.05 | 36.81 | 74.1  | 38.55 |
| Feb  | 64.14 | 41.78 | 66.96 | 42.91 | May  | P     | 67.84 | 36.09 | 72.77 | 37.79 |
| Mar  | 64.84 | 40.31 | 64.6  | 41.44 | Jun  | P     | 67.47 | 35.5  | 72.39 | 37.16 |
| Apr  | 62.17 | 39.84 | 65    | 40.98 | Jul  | P     | 66.67 | 34.87 | 71.56 | 36.52 |
| May  | 62.98 | 40.17 | 65.88 | 41.3  | Aug  | P     | 67.95 | 35.3  | 72.96 | 36.98 |
| Jun  | 62.99 | 40.07 | 65.91 | 41.2  | Sep  | P     | 68.29 | 35.36 | 73.21 | 37.04 |
| Jul  | 63.78 | 40.21 | 66.63 | 41.28 | Oct  | P     | 68.75 | 35.61 | 73.64 | 37.28 |
| Aug  | 64.53 | 40.86 | 67.35 | 41.91 | Nov  | P     | 68.66 | 35.5  | 73.53 | 37.15 |
| Sep  | 62.05 | 39.36 | 64.72 | 40.33 | Dec  | P     | 67.85 | 35.23 | 72.6  | 36.84 |
| Oct  | 59.41 | 37.59 | 61.92 | 38.49 | 2003 |       |       |       |       |       |
| Nov  | 59.36 | 37.52 | 61.89 | 38.41 | Jan  | P     | 67.2  | 34.76 | 71.84 | 36.32 |
| Dec  | 59.06 | 37.52 | 61.62 | 38.44 |      |       |       |       |       |       |

P : Provisional.

Note :

1. The indices on REER have been recalculated from April 1994 onwards using the new wholesale price index (WPI) series (Base:1993-94=100).
2. The REER and NEER indices have been estimated using the common price index and the exchange rate for the EURO, thus representing 31 countries and the EURO area w.e.f. 01.03.2002

