

**Table 187 : India's Overall Balance of Payments - Quarterly**

(Rupees crore)

| Items                                 | April-June 1990 |              |              | July-Sept.1990 |              |              | Oct.-Dec.1990 |              |              | Jan-March 1991 |              |              |
|---------------------------------------|-----------------|--------------|--------------|----------------|--------------|--------------|---------------|--------------|--------------|----------------|--------------|--------------|
|                                       | Credit          | Debit        | Net          | Credit         | Debit        | Net          | Credit        | Debit        | Net          | Credit         | Debit        | Net          |
| 1                                     | 2               | 3            | 4            | 5              | 6            | 7            | 8             | 9            | 10           | 11             | 12           | 13           |
| <b>A. CURRENT ACCOUNT</b>             |                 |              |              |                |              |              |               |              |              |                |              |              |
| <b>I. MERCHANDISE</b>                 | <b>7477</b>     | <b>10764</b> | <b>-3287</b> | <b>7836</b>    | <b>11757</b> | <b>-3921</b> | <b>8283</b>   | <b>13133</b> | <b>-4850</b> | <b>9557</b>    | <b>14432</b> | <b>-4875</b> |
| <b>II. INVISIBLES (a+b+c)</b>         | <b>3594</b>     | <b>3225</b>  | <b>369</b>   | <b>3284</b>    | <b>3323</b>  | <b>-39</b>   | <b>3136</b>   | <b>3383</b>  | <b>-247</b>  | <b>3382</b>    | <b>3898</b>  | <b>-516</b>  |
| a) Services                           | 2081            | 1695         | 386          | 2043           | 1559         | 484          | 1970          | 1485         | 485          | 2075           | 1669         | 406          |
| i) Travel                             | 759             | 220          | 539          | 645            | 176          | 469          | 595           | 155          | 440          | 614            | 152          | 462          |
| ii) Transportation                    | 356             | 458          | -102         | 455            | 464          | -9           | 382           | 486          | -104         | 572            | 553          | 19           |
| iii) Insurance                        | 49              | 29           | 20           | 44             | 47           | -3           | 52            | 54           | -2           | 54             | 29           | 25           |
| iv) G.n.i.e.                          | 2               | 55           | -53          | 9              | 63           | -54          | 4             | 81           | -77          | 12             | 111          | -99          |
| v) Miscellaneous                      | 915             | 933          | -18          | 890            | 809          | 81           | 937           | 709          | 228          | 823            | 824          | -1           |
| b) Transfers                          | 1331            | 5            | 1326         | 1085           | 6            | 1079         | 979           | 9            | 970          | 1172           | 8            | 1164         |
| i) Official                           | 121             | 0            | 121          | 167            | 0            | 167          | 230           | 1            | 229          | 312            | 2            | 310          |
| ii) Private                           | 1210            | 5            | 1205         | 918            | 6            | 912          | 749           | 8            | 741          | 860            | 6            | 854          |
| c) Income                             | 182             | 1525         | -1343        | 156            | 1758         | -1602        | 187           | 1889         | -1702        | 135            | 2221         | -2086        |
| Total Current Account (I+II)          | 11071           | 13989        | -2918        | 11120          | 15080        | -3960        | 11419         | 16516        | -5097        | 12939          | 18330        | -5391        |
| <b>B. CAPITAL ACCOUNT</b>             |                 |              |              |                |              |              |               |              |              |                |              |              |
| <b>1 Foreign Investment (a+b)</b>     | <b>44</b>       | <b>4</b>     | <b>40</b>    | <b>64</b>      | <b>6</b>     | <b>58</b>    | <b>52</b>     | <b>7</b>     | <b>45</b>    | <b>42</b>      | <b>2</b>     | <b>40</b>    |
| a) In India                           | 42              | 4            | 38           | 62             | 6            | 56           | 49            | 7            | 42           | 38             | 2            | 36           |
| i) Direct                             | 42              | 4            | 38           | 62             | 6            | 56           | 49            | 7            | 42           | 38             | 2            | 36           |
| ii) Portfolio                         | -               | -            | -            | -              | -            | -            | -             | -            | -            | -              | -            | -            |
| iii) Others                           | 2               | 0            | 2            | 2              | 0            | 2            | 3             | 0            | 3            | 4              | 0            | 4            |
| b) Abroad                             | -               | -            | -            | -              | -            | -            | -             | -            | -            | -              | -            | -            |
| <b>2 Loans (a+b+c)</b>                | <b>2930</b>     | <b>1201</b>  | <b>1729</b>  | <b>3498</b>    | <b>1601</b>  | <b>1897</b>  | <b>4653</b>   | <b>1458</b>  | <b>3195</b>  | <b>5843</b>    | <b>2736</b>  | <b>3107</b>  |
| a) External Assistance                | 1038            | 353          | 685          | 793            | 662          | 131          | 1583          | 501          | 1082         | 2681           | 623          | 2058         |
| i) By India                           | 0               | 2            | -2           | 0              | 4            | -4           | 0             | 3            | -3           | 0              | 2            | -2           |
| ii) To India                          | 1038            | 351          | 687          | 793            | 659          | 134          | 1583          | 498          | 1085         | 2681           | 621          | 2060         |
| b) Commercial Borrowings (MT & LT)    | 1485            | 848          | 637          | 2282           | 848          | 1434         | 1952          | 949          | 1003         | 1965           | 994          | 971          |
| i) By India                           | 7               | 4            | 3            | 6              | 17           | -11          | 24            | 11           | 13           | 17             | 12           | 5            |
| ii) To India                          | 1478            | 844          | 634          | 2276           | 831          | 1445         | 1928          | 938          | 990          | 1948           | 982          | 966          |
| c) Short Term                         |                 |              |              |                |              |              |               |              |              |                |              |              |
| To India                              | 407             | 0            | 407          | 423            | 90           | 332          | 1118          | 7            | 1111         | 1197           | 1119         | 78           |
| <b>3 Banking Capital (a+b)</b>        | <b>4357</b>     | <b>3372</b>  | <b>985</b>   | <b>5527</b>    | <b>3888</b>  | <b>1639</b>  | <b>3637</b>   | <b>4279</b>  | <b>-642</b>  | <b>4612</b>    | <b>5371</b>  | <b>-759</b>  |
| a) Commercial Banks                   | 3100            | 2538         | 562          | 3898           | 2730         | 1168         | 3329          | 2997         | 332          | 3955           | 4396         | -441         |
| i) Assets                             | 241             | 12           | 229          | 141            | 50           | 91           | 296           | 112          | 184          | 85             | 1241         | -1156        |
| ii) Liabilities                       | 3               | 379          | -376         | 35             | 79           | -45          | 0             | 225          | -225         | 297            | 134          | 163          |
| iii) Non-Resident Deposits            | 2856            | 2147         | 709          | 3722           | 2600         | 1122         | 3033          | 2659         | 374          | 3573           | 3021         | 552          |
| b) Others                             | 1257            | 834          | 423          | 1629           | 1158         | 470          | 308           | 1282         | -974         | 657            | 975          | -318         |
| <b>4 Rupee Debt Service</b>           | <b>0</b>        | <b>1264</b>  | <b>-1264</b> | <b>0</b>       | <b>21</b>    | <b>-21</b>   | <b>0</b>      | <b>81</b>    | <b>-81</b>   | <b>0</b>       | <b>774</b>   | <b>-774</b>  |
| <b>5 Other Capital</b>                | <b>1318</b>     | <b>950</b>   | <b>368</b>   | <b>1203</b>    | <b>794</b>   | <b>409</b>   | <b>987</b>    | <b>248</b>   | <b>739</b>   | <b>2085</b>    | <b>137</b>   | <b>1948</b>  |
| <b>Total Capital Account (1 to 5)</b> | <b>8649</b>     | <b>6791</b>  | <b>1858</b>  | <b>10291</b>   | <b>6310</b>  | <b>3981</b>  | <b>9329</b>   | <b>6072</b>  | <b>3257</b>  | <b>12582</b>   | <b>9020</b>  | <b>3562</b>  |
| <b>C. Errors &amp; Omissions</b>      | <b>756</b>      | <b>-</b>     | <b>756</b>   | <b>-</b>       | <b>330</b>   | <b>-330</b>  | <b>-</b>      | <b>678</b>   | <b>-678</b>  | <b>490</b>     | <b>-</b>     | <b>490</b>   |
| <b>D. Overall Balance (A+B+C)</b>     | <b>20476</b>    | <b>20780</b> | <b>-304</b>  | <b>21411</b>   | <b>21721</b> | <b>-309</b>  | <b>20747</b>  | <b>23266</b> | <b>-2519</b> | <b>26011</b>   | <b>27350</b> | <b>-1339</b> |
| <b>E. Monetary Movements (i+ii)</b>   | <b>555</b>      | <b>251</b>   | <b>304</b>   | <b>654</b>     | <b>345</b>   | <b>309</b>   | <b>2758</b>   | <b>239</b>   | <b>2519</b>  | <b>3334</b>    | <b>1995</b>  | <b>1339</b>  |

|                                                            |     |     |      |     |     |      |      |     |      |      |      |       |
|------------------------------------------------------------|-----|-----|------|-----|-----|------|------|-----|------|------|------|-------|
| i) I.M.F.                                                  | 0   | 251 | -251 | 0   | 345 | -345 | 0    | 239 | -239 | 3334 | 321  | 3013  |
| ii) Foreign Exchange Reserves<br>(Increase - / Decrease +) | 555 | -   | 555  | 654 | -   | 654  | 2758 | -   | 2758 | -    | 1674 | -1674 |

| (Rupees crore)                     |                 |              |              |                |              |              |               |              |              |                |              |              |
|------------------------------------|-----------------|--------------|--------------|----------------|--------------|--------------|---------------|--------------|--------------|----------------|--------------|--------------|
| Items                              | April-June 1991 |              |              | July-Sept.1991 |              |              | Oct.-Dec.1991 |              |              | Jan-March 1992 |              |              |
|                                    | Credit          | Debit        | Net          | Credit         | Debit        | Net          | Credit        | Debit        | Net          | Credit         | Debit        | Net          |
| 1                                  | 14              | 15           | 16           | 17             | 18           | 19           | 20            | 21           | 22           | 23             | 24           | 25           |
| <b>A. CURRENT ACCOUNT</b>          |                 |              |              |                |              |              |               |              |              |                |              |              |
| <b>I. MERCHANDISE</b>              | <b>8542</b>     | <b>11222</b> | <b>-2680</b> | <b>11172</b>   | <b>15597</b> | <b>-4425</b> | <b>11684</b>  | <b>10957</b> | <b>727</b>   | <b>13525</b>   | <b>13641</b> | <b>-116</b>  |
| <b>II. INVISIBLES (a+b+c)</b>      | <b>4158</b>     | <b>4424</b>  | <b>-266</b>  | <b>4973</b>    | <b>4811</b>  | <b>162</b>   | <b>8122</b>   | <b>4540</b>  | <b>3582</b>  | <b>6196</b>    | <b>5415</b>  | <b>781</b>   |
| a) Services                        | 2362            | 2438         | -76          | 2854           | 2084         | 770          | 4082          | 1991         | 2091         | 3049           | 2701         | 348          |
| i) Travel                          | 810             | 337          | 473          | 1104           | 290          | 814          | 1790          | 197          | 1593         | 1188           | 288          | 900          |
| ii) Transportation                 | 444             | 535          | -91          | 623            | 663          | -40          | 551           | 833          | -282         | 690            | 1159         | -469         |
| iii) Insurance                     | 56              | 72           | -16          | 64             | 54           | 10           | 67            | 114          | -47          | 78             | 67           | 11           |
| iv) G.n.i.e.                       | 7               | 61           | -54          | 7              | 68           | -61          | 19            | 85           | -66          | 9              | 78           | -69          |
| v) Miscellaneous                   | 1045            | 1433         | -388         | 1056           | 1009         | 47           | 1655          | 762          | 893          | 1084           | 1109         | -25          |
| b) Transfers                       | 1679            | 5            | 1674         | 2027           | 9            | 2018         | 3903          | 7            | 3896         | 2951           | 17           | 2934         |
| i) Official                        | 187             | 0            | 187          | 287            | 0            | 287          | 241           | 0            | 241          | 426            | 1            | 425          |
| ii) Private                        | 1492            | 5            | 1487         | 1740           | 9            | 1731         | 3662          | 7            | 3655         | 2525           | 16           | 2509         |
| c) Income                          | 117             | 1981         | -1864        | 92             | 2718         | -2626        | 137           | 2542         | -2405        | 196            | 2697         | -2501        |
| Total Current Account (I+II)       | 12700           | 15646        | -2946        | 16145          | 20408        | -4263        | 19806         | 15497        | 4309         | 19721          | 19056        | 665          |
| <b>B. CAPITAL ACCOUNT</b>          |                 |              |              |                |              |              |               |              |              |                |              |              |
| <b>1 Foreign Investment (a+b)</b>  | <b>18</b>       | <b>3</b>     | <b>15</b>    | <b>44</b>      | <b>16</b>    | <b>28</b>    | <b>102</b>    | <b>2</b>     | <b>100</b>   | <b>221</b>     | <b>25</b>    | <b>196</b>   |
| a) In India                        | 18              | 3            | 15           | 44             | 16           | 28           | 102           | 2            | 100          | 221            | 25           | 196          |
| i) Direct                          | 16              | 3            | 13           | 41             | 16           | 25           | 100           | 2            | 98           | 218            | 25           | 193          |
| ii) Portfolio                      | 2               | 0            | 2            | 3              | 0            | 3            | 2             | 0            | 2            | 3              | 0            | 3            |
| b) Abroad                          | -               | -            | -            | -              | -            | -            | -             | -            | -            | -              | -            | -            |
| <b>2 Loans (a+b+c)</b>             | <b>4231</b>     | <b>2871</b>  | <b>1360</b>  | <b>4812</b>    | <b>2473</b>  | <b>2339</b>  | <b>4908</b>   | <b>3626</b>  | <b>1282</b>  | <b>9268</b>    | <b>4324</b>  | <b>4944</b>  |
| a) External Assistance             | 2161            | 429          | 1732         | 1868           | 873          | 995          | 2359          | 979          | 1380         | 4327           | 1054         | 3273         |
| i) By India                        | 0               | 5            | -5           | 0              | 2            | -2           | 0             | 1            | -1           | 0              | 6            | -6           |
| ii) To India                       | 2161            | 424          | 1737         | 1868           | 870          | 998          | 2359          | 978          | 1381         | 4327           | 1048         | 3279         |
| b) Commercial Borrowings (MT & LT) | 970             | 1107         | -136         | 1127           | 660          | 467          | 1470          | 781          | 689          | 4329           | 1526         | 2803         |
| i) By India                        | 14              | 10           | 4            | 8              | 1            | 7            | 12            | 9            | 3            | 11             | 9            | 2            |
| ii) To India                       | 956             | 1097         | -141         | 1119           | 659          | 460          | 1458          | 772          | 686          | 4318           | 1517         | 2801         |
| c) Short Term To India             | 1100            | 1335         | -235         | 1817           | 940          | 877          | 1080          | 1866         | -786         | 612            | 1744         | -1132        |
| <b>3 Banking Capital (a+b)</b>     | <b>5840</b>     | <b>5306</b>  | <b>535</b>   | <b>5585</b>    | <b>8635</b>  | <b>-3050</b> | <b>7110</b>   | <b>6405</b>  | <b>705</b>   | <b>8237</b>    | <b>5076</b>  | <b>3161</b>  |
| a) Commercial Banks                | 3664            | 4515         | -851         | 4966           | 7790         | -2824        | 6736          | 4638         | 2098         | 7086           | 4907         | 2179         |
| i) Assets                          | 214             | 14           | 200          | 114            | 2712         | -2598        | 1354          | 0            | 1354         | 1715           | 112          | 1603         |
| ii) Liabilities                    | 35              | 104          | -69          | 2              | 527          | -525         | 22            | 195          | -173         | 23             | 220          | -197         |
| iii) Non-Resident Deposits         | 3415            | 4396         | -981         | 4850           | 4551         | 299          | 5359          | 4443         | 916          | 5348           | 4575         | 773          |
| b) Others                          | 2176            | 791          | 1385         | 619            | 845          | -226         | 374           | 1767         | -1393        | 1151           | 170          | 981          |
| <b>4 Rupee Debt Service</b>        | <b>0</b>        | <b>1606</b>  | <b>-1606</b> | <b>0</b>       | <b>54</b>    | <b>-54</b>   | <b>0</b>      | <b>98</b>    | <b>-98</b>   | <b>0</b>       | <b>1027</b>  | <b>-1027</b> |
| <b>5 Other Capital</b>             | <b>1178</b>     | <b>304</b>   | <b>874</b>   | <b>3277</b>    | <b>2451</b>  | <b>826</b>   | <b>2059</b>   | <b>1597</b>  | <b>462</b>   | <b>409</b>     | <b>1592</b>  | <b>-1183</b> |
| Total Capital Account (1 to 5)     | 11267           | 10088        | 1178         | 13718          | 13629        | 90           | 14179         | 11728        | 2451         | 18135          | 12044        | 6091         |
| <b>C. Errors &amp; Omissions</b>   | <b>-</b>        | <b>285</b>   | <b>-285</b>  | <b>4025</b>    | <b>-</b>     | <b>4025</b>  | <b>-</b>      | <b>2731</b>  | <b>-2731</b> | <b>-</b>       | <b>1310</b>  | <b>-1310</b> |
| <b>D. Overall Balance (A+B+C)</b>  | <b>23967</b>    | <b>26020</b> | <b>-2053</b> | <b>33888</b>   | <b>34036</b> | <b>-148</b>  | <b>33985</b>  | <b>29956</b> | <b>4029</b>  | <b>37856</b>   | <b>32410</b> | <b>5446</b>  |
| <b>E. Monetary Movements</b>       | <b>2269</b>     | <b>216</b>   | <b>2053</b>  | <b>2217</b>    | <b>2069</b>  | <b>148</b>   | <b>305</b>    | <b>4334</b>  | <b>-4029</b> | <b>683</b>     | <b>6129</b>  | <b>-5446</b> |

|                                                            |      |     |      |      |      |       |     |      |       |     |      |       |
|------------------------------------------------------------|------|-----|------|------|------|-------|-----|------|-------|-----|------|-------|
| <b>(i+ii)</b>                                              |      |     |      |      |      |       |     |      |       |     |      |       |
| i) I.M.F.                                                  | 0    | 216 | -216 | 2217 | 328  | 1889  | 305 | 237  | 68    | 683 | 347  | 336   |
| ii) Foreign Exchange Reserves<br>(Increase - / Decrease +) | 2269 | -   | 2269 | -    | 1741 | -1741 | -   | 4097 | -4097 | -   | 5782 | -5782 |

| Items                                 | April-June 1992 |              |              | July-Sept.1992 |              |              | Oct.-Dec.1992 |              |              | Jan-March 1993 |              |              |
|---------------------------------------|-----------------|--------------|--------------|----------------|--------------|--------------|---------------|--------------|--------------|----------------|--------------|--------------|
|                                       | Credit          | Debit        | Net          | Credit         | Debit        | Net          | Credit        | Debit        | Net          | Credit         | Debit        | Net          |
| 1                                     | 26              | 27           | 28           | 29             | 30           | 31           | 32            | 33           | 34           | 35             | 36           | 37           |
| <b>A. CURRENT ACCOUNT</b>             |                 |              |              |                |              |              |               |              |              |                |              |              |
| <b>I. MERCHANDISE</b>                 | <b>11918</b>    | <b>16990</b> | <b>-5072</b> | <b>13151</b>   | <b>17416</b> | <b>-4265</b> | <b>13293</b>  | <b>17758</b> | <b>-4465</b> | <b>16399</b>   | <b>19836</b> | <b>-3437</b> |
| <b>II. INVISIBLES (a+b+c)</b>         | <b>5286</b>     | <b>5269</b>  | <b>17</b>    | <b>6015</b>    | <b>6147</b>  | <b>-132</b>  | <b>7047</b>   | <b>5415</b>  | <b>1632</b>  | <b>8694</b>    | <b>5735</b>  | <b>2959</b>  |
| a) Services                           | 2252            | 2825         | -573         | 3207           | 2935         | 272          | 4301          | 2800         | 1501         | 3961           | 2462         | 1499         |
| i) Travel                             | 1346            | 363          | 983          | 1437           | 316          | 1121         | 1980          | 251          | 1729         | 1298           | 247          | 1051         |
| ii) Transportation                    | 515             | 1174         | -659         | 846            | 1280         | -434         | 632           | 1033         | -401         | 858            | 1061         | -203         |
| iii) Insurance                        | 100             | 134          | -34          | 106            | 96           | 10           | 106           | 111          | -5           | 148            | 109          | 39           |
| iv) G.n.i.e.                          | 3               | 86           | -83          | 8              | 102          | -94          | 86            | 47           | 39           | 123            | 71           | 52           |
| v) Miscellaneous                      | 288             | 1069         | -781         | 810            | 1141         | -331         | 1497          | 1358         | 139          | 1534           | 974          | 560          |
| b) Transfers                          | 2788            | 8            | 2780         | 2506           | 9            | 2497         | 2529          | 12           | 2517         | 4494           | 8            | 4486         |
| i) Official                           | 295             | 0            | 295          | 172            | 0            | 172          | 303           | 2            | 301          | 286            | 0            | 286          |
| ii) Private                           | 2493            | 8            | 2485         | 2334           | 9            | 2325         | 2226          | 10           | 2216         | 4208           | 8            | 4200         |
| c) Income                             | 246             | 2436         | -2190        | 302            | 3203         | -2901        | 217           | 2603         | -2386        | 239            | 3265         | -3026        |
| Total Current Account<br>(I+II)       | 17204           | 22259        | -5055        | 19166          | 23563        | -4397        | 20340         | 23173        | -2833        | 25093          | 25571        | -478         |
| <b>B. CAPITAL ACCOUNT</b>             |                 |              |              |                |              |              |               |              |              |                |              |              |
| <b>1 Foreign Investment<br/>(a+b)</b> | <b>170</b>      | <b>9</b>     | <b>161</b>   | <b>667</b>     | <b>25</b>    | <b>642</b>   | <b>498</b>    | <b>46</b>    | <b>452</b>   | <b>462</b>     | <b>18</b>    | <b>444</b>   |
| a) In India                           | 170             | 9            | 161          | 667            | 25           | 642          | 498           | 46           | 452          | 462            | 18           | 444          |
| i) Direct                             | 170             | 9            | 161          | 203            | 25           | 178          | 225           | 40           | 185          | 453            | 18           | 435          |
| ii) Portfolio                         | 0               | 0            | 0            | 464            | 0            | 464          | 273           | 6            | 267          | 9              | 0            | 9            |
| b) Abroad                             | -               | -            | -            | -              | -            | -            | -             | -            | -            | -              | -            | -            |
| <b>2 Loans<br/>(a+b+c)</b>            | <b>4927</b>     | <b>4938</b>  | <b>-11</b>   | <b>6658</b>    | <b>9602</b>  | <b>-2944</b> | <b>5022</b>   | <b>6341</b>  | <b>-1319</b> | <b>10032</b>   | <b>4313</b>  | <b>5719</b>  |
| a) External Assistance                | 1536            | 849          | 687          | 1461           | 1227         | 234          | 1909          | 1132         | 777          | 5266           | 1226         | 4040         |
| i) By India                           | 0               | 3            | -3           | 0              | 1            | -1           | 0             | 2            | -2           | 0              | 5            | -5           |
| ii) To India                          | 1536            | 846          | 690          | 1461           | 1226         | 235          | 1909          | 1131         | 778          | 5266           | 1221         | 4045         |
| b) Commercial Borrowings<br>(MT & LT) | 683             | 1040         | -357         | 955            | 1020         | -65          | 844           | 1321         | -477         | 1139           | 1359         | -220         |
| i) By India                           | 8               | 2            | 6            | 12             | 21           | -9           | 10            | 1            | 9            | 8              | 38           | -30          |
| ii) To India                          | 675             | 1038         | -363         | 943            | 999          | -56          | 834           | 1320         | -486         | 1131           | 1321         | -190         |
| c) Short Term<br>To India             | 2708            | 3049         | -341         | 4242           | 7355         | -3113        | 2270          | 3888         | -1618        | 3627           | 1728         | 1899         |
| <b>3 Banking Capital<br/>(a+b)</b>    | <b>10684</b>    | <b>5158</b>  | <b>5526</b>  | <b>7783</b>    | <b>5069</b>  | <b>2714</b>  | <b>8256</b>   | <b>6675</b>  | <b>1581</b>  | <b>7534</b>    | <b>5198</b>  | <b>2336</b>  |
| a) Commercial Banks                   | 9789            | 4905         | 4884         | 7405           | 4514         | 2891         | 5956          | 6390         | -434         | 6534           | 4919         | 1615         |
| i) Assets                             | 1535            | 196          | 1339         | 1098           | 125          | 973          | 570           | 0            | 570          | 580            | 164          | 416          |
| ii) Liabilities                       | 108             | 340          | -232         | 21             | 357          | -336         | 12            | 434          | -422         | 569            | 17           | 552          |
| iii) Non-Resident Deposits            | 8146            | 4369         | 3777         | 6286           | 4032         | 2254         | 5374          | 5955         | -581         | 5385           | 4738         | 647          |
| b) Others                             | 895             | 253          | 642          | 378            | 555          | -177         | 2300          | 285          | 2015         | 1000           | 279          | 721          |
| <b>4 Rupee Debt Service</b>           | <b>0</b>        | <b>175</b>   | <b>-175</b>  | <b>0</b>       | <b>1316</b>  | <b>-1316</b> | <b>0</b>      | <b>27</b>    | <b>-27</b>   | <b>0</b>       | <b>817</b>   | <b>-817</b>  |
| <b>5 Other Capital</b>                | <b>860</b>      | <b>170</b>   | <b>690</b>   | <b>725</b>     | <b>525</b>   | <b>200</b>   | <b>1429</b>   | <b>3144</b>  | <b>-1715</b> | <b>337</b>     | <b>352</b>   | <b>-15</b>   |
| Total Capital Account<br>(1 to 5)     | 16641           | 10450        | 6191         | 15833          | 16537        | -704         | 15205         | 16232        | -1027        | 18365          | 10698        | 7667         |
| <b>C. Errors &amp; Omissions</b>      | <b>-</b>        | <b>18</b>    | <b>-18</b>   | <b>2107</b>    | <b>-</b>     | <b>2107</b>  | <b>2293</b>   | <b>-</b>     | <b>2293</b>  | <b>-</b>       | <b>4627</b>  | <b>-4627</b> |
| <b>D. Overall Balance<br/>(A+B+C)</b> | <b>33845</b>    | <b>32727</b> | <b>1118</b>  | <b>37106</b>   | <b>40100</b> | <b>-2994</b> | <b>37838</b>  | <b>39406</b> | <b>-1568</b> | <b>43458</b>   | <b>40896</b> | <b>2562</b>  |

|                                                            |          |             |              |             |            |             |             |            |             |            |             |              |
|------------------------------------------------------------|----------|-------------|--------------|-------------|------------|-------------|-------------|------------|-------------|------------|-------------|--------------|
| <b>E. Monetary Movements (i+ii)</b>                        | <b>0</b> | <b>1118</b> | <b>-1118</b> | <b>3307</b> | <b>313</b> | <b>2994</b> | <b>1719</b> | <b>151</b> | <b>1568</b> | <b>829</b> | <b>3391</b> | <b>-2562</b> |
| i) I.M.F.                                                  | 0        | 193         | -193         | 1717        | 313        | 1404        | 1685        | 151        | 1535        | 829        | 212         | 617          |
| ii) Foreign Exchange Reserves<br>(Increase - / Decrease +) | -        | 925         | -925         | 1590        | -          | 1590        | 33          | -          | 33          | -          | 3179        | -3179        |

(Rupees crore)

| Items                              | April-June 1993 |              |              | July-Sept. 1993 |              |              | Oct.-Dec. 1993 |              |              | Jan-March 1994 |              |              |
|------------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|----------------|--------------|--------------|----------------|--------------|--------------|
|                                    | Credit          | Debit        | Net          | Credit          | Debit        | Net          | Credit         | Debit        | Net          | Credit         | Debit        | Net          |
| 1                                  | 38              | 39           | 40           | 41              | 42           | 43           | 44             | 45           | 46           | 47             | 48           | 49           |
| <b>A. CURRENT ACCOUNT</b>          |                 |              |              |                 |              |              |                |              |              |                |              |              |
| <b>I. MERCHANDISE</b>              | <b>16571</b>    | <b>20110</b> | <b>-3539</b> | <b>16759</b>    | <b>20015</b> | <b>-3256</b> | <b>17275</b>   | <b>21031</b> | <b>-3756</b> | <b>20542</b>   | <b>22714</b> | <b>-2172</b> |
| <b>II. INVISIBLES (a+b+c)</b>      | <b>6808</b>     | <b>6065</b>  | <b>743</b>   | <b>7828</b>     | <b>6633</b>  | <b>1195</b>  | <b>9662</b>    | <b>6391</b>  | <b>3271</b>  | <b>11203</b>   | <b>7323</b>  | <b>3880</b>  |
| a) Services                        | 3244            | 3543         | -299         | 3742            | 3485         | 257          | 4684           | 3558         | 1126         | 4840           | 4247         | 593          |
| i) Travel                          | 1401            | 460          | 941          | 1540            | 405          | 1135         | 2372           | 346          | 2026         | 1658           | 348          | 1310         |
| ii) Transportation                 | 795             | 1307         | -512         | 1037            | 1433         | -396         | 1099           | 1470         | -371         | 1563           | 1327         | 236          |
| iii) Insurance                     | 94              | 200          | -106         | 89              | 90           | -1           | 94             | 178          | -84          | 111            | 143          | -32          |
| iv) G.n.i.e.                       | 15              | 96           | -81          | 68              | 144          | -76          | 6              | 121          | -115         | 5              | 120          | -115         |
| v) Miscellaneous                   | 939             | 1480         | -541         | 1008            | 1413         | -405         | 1113           | 1443         | -330         | 1503           | 2309         | -806         |
| b) Transfers                       | 3366            | 5            | 3361         | 3780            | 21           | 3759         | 4659           | 37           | 4622         | 5948           | 20           | 5928         |
| i) Official                        | 194             | 0            | 194          | 206             | 6            | 200          | 248            | 1            | 247          | 523            | 8            | 515          |
| ii) Private                        | 3172            | 5            | 3167         | 3574            | 15           | 3559         | 4411           | 36           | 4375         | 5425           | 12           | 5413         |
| c) Income                          | 198             | 2517         | -2319        | 306             | 3127         | -2821        | 319            | 2796         | -2477        | 415            | 3056         | -2641        |
| Total Current Account (I+II)       | 23379           | 26175        | -2796        | 24587           | 26648        | -2061        | 26937          | 27422        | -485         | 31745          | 30037        | 1708         |
| <b>B. CAPITAL ACCOUNT</b>          |                 |              |              |                 |              |              |                |              |              |                |              |              |
| <b>1 Foreign Investment (a+b)</b>  | <b>940</b>      | <b>165</b>   | <b>775</b>   | <b>1659</b>     | <b>258</b>   | <b>1402</b>  | <b>3669</b>    | <b>326</b>   | <b>3343</b>  | <b>8194</b>    | <b>433</b>   | <b>7761</b>  |
| a) In India                        | 940             | 165          | 775          | 1659            | 256          | 1403         | 3669           | 326          | 3343         | 8194           | 433          | 7761         |
| i) Direct                          | 522             | 136          | 386          | 447             | 6            | 441          | 455            | 45           | 410          | 617            | 17           | 600          |
| ii) Portfolio                      | 417             | 28           | 389          | 1212            | 250          | 962          | 3214           | 281          | 2933         | 7577           | 416          | 7161         |
| b) Abroad                          | 0               | 0            | 0            | 0               | 1            | -1           | 0              | 0            | 0            | 0              | 0            | 0            |
| <b>2 Loans (a+b+c)</b>             | <b>3830</b>     | <b>5376</b>  | <b>-1546</b> | <b>6270</b>     | <b>6145</b>  | <b>125</b>   | <b>8171</b>    | <b>6297</b>  | <b>1874</b>  | <b>13005</b>   | <b>7775</b>  | <b>5230</b>  |
| a) External Assistance             | 1145            | 1022         | 123          | 1114            | 1329         | -215         | 2144           | 1314         | 830          | 6500           | 1290         | 5210         |
| i) By India                        | 0               | 2            | -2           | 0               | 3            | -3           | 0              | 5            | -5           | 0              | 5            | -5           |
| ii) To India                       | 1145            | 1020         | 125          | 1114            | 1326         | -212         | 2144           | 1309         | 835          | 6500           | 1285         | 5215         |
| b) Commercial Borrowings (MT & LT) | 689             | 1378         | -689         | 1589            | 1653         | -64          | 3168           | 2379         | 789          | 4012           | 1899         | 2113         |
| i) By India                        | 15              | 20           | -5           | 11              | 20           | -9           | 7              | 26           | -19          | 288            | 10           | 278          |
| ii) To India                       | 674             | 1358         | -684         | 1578            | 1633         | -55          | 3161           | 2353         | 808          | 3724           | 1889         | 1835         |
| c) Short Term To India             | 1996            | 2975         | -979         | 3567            | 3163         | 404          | 2859           | 2604         | 255          | 2493           | 4586         | -2093        |
| <b>3 Banking Capital (a+b)</b>     | <b>9460</b>     | <b>5958</b>  | <b>3502</b>  | <b>9376</b>     | <b>7968</b>  | <b>1408</b>  | <b>7743</b>    | <b>7282</b>  | <b>461</b>   | <b>9493</b>    | <b>7766</b>  | <b>1727</b>  |
| a) Commercial Banks                | 8623            | 5724         | 2899         | 8280            | 7809         | 471          | 7675           | 6912         | 763          | 8712           | 7649         | 1063         |
| i) Assets                          | 40              | 263          | -223         | 45              | 964          | -919         | 554            | 345          | 209          | 225            | 1942         | -1717        |
| ii) Liabilities                    | 1794            | 50           | 1744         | 650             | 335          | 316          | 794            | 103          | 691          | 1428           | 112          | 1316         |
| iii) Non-Resident Deposits         | 6789            | 5411         | 1378         | 7585            | 6510         | 1075         | 6327           | 6464         | -137         | 7059           | 5595         | 1464         |
| b) Others                          | 837             | 234          | 603          | 1096            | 159          | 936          | 68             | 370          | -302         | 781            | 117          | 664          |
| <b>4 Rupee Debt Service</b>        | <b>0</b>        | <b>917</b>   | <b>-917</b>  | <b>0</b>        | <b>1533</b>  | <b>-1533</b> | <b>0</b>       | <b>34</b>    | <b>-34</b>   | <b>0</b>       | <b>818</b>   | <b>-818</b>  |
| <b>5 Other Capital</b>             | <b>1519</b>     | <b>845</b>   | <b>674</b>   | <b>2712</b>     | <b>421</b>   | <b>2291</b>  | <b>2428</b>    | <b>688</b>   | <b>1740</b>  | <b>2355</b>    | <b>1918</b>  | <b>437</b>   |
| Total Capital Account (1 to 5)     | 15748           | 13260        | 2488         | 20017           | 16324        | 3693         | 22011          | 14627        | 7384         | 33047          | 18710        | 14337        |
| <b>C. Errors &amp; Omissions</b>   | <b>247</b>      | <b>-</b>     | <b>247</b>   | <b>1406</b>     | <b>-</b>     | <b>1406</b>  | <b>513</b>     | <b>-</b>     | <b>513</b>   | <b>347</b>     | <b>-</b>     | <b>347</b>   |
| <b>D. Overall Balance</b>          | <b>39374</b>    | <b>39435</b> | <b>-61</b>   | <b>46009</b>    | <b>42972</b> | <b>3037</b>  | <b>49461</b>   | <b>42049</b> | <b>7412</b>  | <b>65139</b>   | <b>48746</b> | <b>16393</b> |

|                                                         |             |            |           |          |             |              |          |             |              |          |              |               |
|---------------------------------------------------------|-------------|------------|-----------|----------|-------------|--------------|----------|-------------|--------------|----------|--------------|---------------|
| <b>(A+B+C)</b>                                          |             |            |           |          |             |              |          |             |              |          |              |               |
| <b>E. Monetary Movements (i+ii)</b>                     | <b>1007</b> | <b>946</b> | <b>61</b> | <b>0</b> | <b>3037</b> | <b>-3037</b> | <b>0</b> | <b>7412</b> | <b>-7412</b> | <b>0</b> | <b>16393</b> | <b>-16393</b> |
| i) I.M.F.                                               | 1007        | 130        | 877       | 0        | 145         | -145         | 0        | 73          | -73          | 0        | 72           | -72           |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | -           | 816        | -816      | -        | 2892        | -2892        | -        | 7339        | -7339        | -        | 16321        | -16321        |

| (Rupees crore)                        |                 |              |              |                |              |              |               |              |              |                |              |              |
|---------------------------------------|-----------------|--------------|--------------|----------------|--------------|--------------|---------------|--------------|--------------|----------------|--------------|--------------|
| Items                                 | April-June 1994 |              |              | July-Sept.1994 |              |              | Oct.-Dec.1994 |              |              | Jan-March 1995 |              |              |
|                                       | Credit          | Debit        | Net          | Credit         | Debit        | Net          | Credit        | Debit        | Net          | Credit         | Debit        | Net          |
| 1                                     | 50              | 51           | 52           | 53             | 54           | 55           | 56            | 57           | 58           | 59             | 60           | 61           |
| <b>A. CURRENT ACCOUNT</b>             |                 |              |              |                |              |              |               |              |              |                |              |              |
| <b>I. MERCHANDISE</b>                 | <b>18285</b>    | <b>23392</b> | <b>-5107</b> | <b>19814</b>   | <b>25973</b> | <b>-6160</b> | <b>21434</b>  | <b>30665</b> | <b>-9231</b> | <b>24796</b>   | <b>32718</b> | <b>-7922</b> |
| <b>II. INVISIBLES (a+b+c)</b>         | <b>11504</b>    | <b>7502</b>  | <b>4002</b>  | <b>10706</b>   | <b>7841</b>  | <b>2865</b>  | <b>13858</b>  | <b>7197</b>  | <b>6661</b>  | <b>12771</b>   | <b>8463</b>  | <b>4308</b>  |
| a) Services                           | 4651            | 4396         | 254          | 4741           | 4336         | 405          | 4948          | 4202         | 746          | 4920           | 4443         | 477          |
| i) Travel                             | 1640            | 792          | 848          | 1765           | 690          | 1075         | 2066          | 582          | 1484         | 1953           | 506          | 1447         |
| ii) Transportation                    | 1061            | 1381         | -320         | 1231           | 1499         | -268         | 1523          | 1430         | 93           | 1513           | 1542         | -29          |
| iii) Insurance                        | 106             | 128          | -22          | 108            | 163          | -55          | 131           | 144          | -13          | 131            | 132          | -1           |
| iv) G.n.i.e.                          | 3               | 164          | -161         | 8              | 136          | -128         | 6             | 112          | -106         | 11             | 107          | -96          |
| v) Miscellaneous                      | 1841            | 1931         | -91          | 1629           | 1848         | -220         | 1222          | 1934         | -712         | 1312           | 2156         | -844         |
| b) Transfers                          | 6272            | 8            | 6264         | 5335           | 29           | 5306         | 8196          | 15           | 8181         | 6994           | 19           | 6975         |
| i) Official                           | 137             | 3            | 134          | 238            | 11           | 227          | 447           | 0            | 447          | 501            | 0            | 501          |
| ii) Private                           | 6135            | 5            | 6130         | 5097           | 18           | 5079         | 7749          | 15           | 7734         | 6493           | 19           | 6474         |
| c) Income                             | 581             | 3098         | -2517        | 630            | 3476         | -2846        | 714           | 2980         | -2266        | 857            | 4001         | -3144        |
| Total Current Account (I+II)          | 29789           | 30894        | -1105        | 30519          | 33814        | -3295        | 35292         | 37862        | -2570        | 37567          | 41181        | -3614        |
| <b>B. CAPITAL ACCOUNT</b>             |                 |              |              |                |              |              |               |              |              |                |              |              |
| <b>1 Foreign Investment (a+b)</b>     | <b>4649</b>     | <b>658</b>   | <b>3991</b>  | <b>4555</b>    | <b>622</b>   | <b>3933</b>  | <b>5067</b>   | <b>730</b>   | <b>4337</b>  | <b>3815</b>    | <b>989</b>   | <b>2826</b>  |
| a) In India                           | 4634            | 589          | 4045         | 4547           | 488          | 4059         | 5065          | 649          | 4416         | 3813           | 883          | 2930         |
| i) Direct                             | 535             | 2            | 533          | 953            | 3            | 950          | 980           | 10           | 970          | 1773           | 10           | 1763         |
| ii) Portfolio                         | 4099            | 587          | 3512         | 3594           | 485          | 3109         | 4085          | 639          | 3446         | 2040           | 873          | 1167         |
| b) Abroad                             | 15              | 69           | -54          | 9              | 134          | -125         | 2             | 81           | -79          | 2              | 106          | -104         |
| <b>2 Loans (a+b+c)</b>                | <b>5592</b>     | <b>5279</b>  | <b>313</b>   | <b>8332</b>    | <b>6672</b>  | <b>1660</b>  | <b>8140</b>   | <b>6655</b>  | <b>1485</b>  | <b>12266</b>   | <b>6181</b>  | <b>6085</b>  |
| a) External Assistance                | 1020            | 1169         | -149         | 2301           | 1399         | 902          | 2164          | 1362         | 802          | 4545           | 1327         | 3218         |
| i) By India                           | 0               | 5            | -5           | 2              | 3            | -1           | 1             | 3            | -2           | 2              | 19           | -17          |
| ii) To India                          | 1020            | 1164         | -145         | 2300           | 1396         | 903          | 2163          | 1359         | 804          | 4543           | 1308         | 3235         |
| b) Commercial Borrowings (MT & LT)    | 2669            | 2083         | 586          | 3375           | 2614         | 761          | 3184          | 2665         | 519          | 4119           | 2451         | 1668         |
| i) By India                           | 268             | 11           | 257          | 16             | 0            | 16           | 10            | 0            | 10           | 12             | 0            | 12           |
| ii) To India                          | 2401            | 2072         | 329          | 3359           | 2614         | 745          | 3174          | 2665         | 509          | 4107           | 2451         | 1656         |
| c) Short Term To India                | 1903            | 2027         | -124         | 2656           | 2659         | -3           | 2792          | 2628         | 164          | 3601           | 2403         | 1198         |
| <b>3 Banking Capital (a+b)</b>        | <b>7392</b>     | <b>6474</b>  | <b>918</b>   | <b>7814</b>    | <b>7413</b>  | <b>401</b>   | <b>3584</b>   | <b>4504</b>  | <b>-920</b>  | <b>3244</b>    | <b>4701</b>  | <b>-1457</b> |
| a) Commercial Banks                   | 5965            | 6459         | -494         | 7793           | 7189         | 604          | 3581          | 3883         | -302         | 2905           | 4684         | -1779        |
| i) Assets                             | 269             | 1116         | -847         | 211            | 914          | -703         | 202           | 162          | 40           | 74             | 1587         | -1513        |
| ii) Liabilities                       | 510             | 175          | 335          | 308            | 379          | -71          | 401           | 73           | 328          | 44             | 123          | -79          |
| iii) Non-Resident Deposits            | 5186            | 5168         | 18           | 7274           | 5896         | 1378         | 2978          | 3648         | -670         | 2787           | 2974         | -187         |
| b) Others                             | 1427            | 15           | 1412         | 21             | 224          | -203         | 3             | 621          | -618         | 339            | 17           | 322          |
| <b>4 Rupee Debt Service</b>           | <b>0</b>        | <b>1861</b>  | <b>-1861</b> | <b>0</b>       | <b>172</b>   | <b>-172</b>  | <b>0</b>      | <b>26</b>    | <b>-26</b>   | <b>0</b>       | <b>1031</b>  | <b>-1031</b> |
| <b>5 Other Capital</b>                | <b>254</b>      | <b>172</b>   | <b>82</b>    | <b>2344</b>    | <b>39</b>    | <b>2305</b>  | <b>2735</b>   | <b>340</b>   | <b>2395</b>  | <b>1579</b>    | <b>150</b>   | <b>1429</b>  |
| <b>Total Capital Account (1 to 5)</b> | <b>17886</b>    | <b>14444</b> | <b>3442</b>  | <b>23045</b>   | <b>14918</b> | <b>8127</b>  | <b>19526</b>  | <b>12255</b> | <b>7271</b>  | <b>20904</b>   | <b>13052</b> | <b>7852</b>  |
| <b>C. Errors &amp; Omissions</b>      | <b>4895</b>     | <b>-</b>     | <b>4895</b>  | <b>2478</b>    | <b>-</b>     | <b>2478</b>  | <b>-</b>      | <b>2691</b>  | <b>-2691</b> | <b>-</b>       | <b>2630</b>  | <b>-2630</b> |

|                                                         |              |              |              |              |              |              |              |              |              |              |              |              |
|---------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>D. Overall Balance (A+B+C)</b>                       | <b>52570</b> | <b>45338</b> | <b>7232</b>  | <b>56042</b> | <b>48733</b> | <b>7310</b>  | <b>54818</b> | <b>52808</b> | <b>2010</b>  | <b>58471</b> | <b>56863</b> | <b>1608</b>  |
| <b>E. Monetary Movements (i+ii)</b>                     | <b>0</b>     | <b>7232</b>  | <b>-7232</b> | <b>0</b>     | <b>7310</b>  | <b>-7310</b> | <b>0</b>     | <b>2010</b>  | <b>-2010</b> | <b>0</b>     | <b>1608</b>  | <b>-1608</b> |
| i) I.M.F.                                               | 0            | 3547         | -3547        | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 38           | -38          |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | -            | 3685         | -3685        | -            | 7310         | -7310        | -            | 2010         | -2010        | -            | 1570         | -1570        |

| (Rupees crore)                        |                 |              |              |                |              |              |               |              |              |                   |              |               |
|---------------------------------------|-----------------|--------------|--------------|----------------|--------------|--------------|---------------|--------------|--------------|-------------------|--------------|---------------|
| Items                                 | April-June 1995 |              |              | July-Sept.1995 |              |              | Oct.-Dec.1995 |              |              | Jan-March 1996 PR |              |               |
|                                       | Credit          | Debit        | Net          | Credit         | Debit        | Net          | Credit        | Debit        | Net          | Credit            | Debit        | Net           |
| 1                                     | 62              | 63           | 64           | 65             | 66           | 67           | 68            | 69           | 70           | 71                | 72           | 73            |
| <b>A. CURRENT ACCOUNT</b>             |                 |              |              |                |              |              |               |              |              |                   |              |               |
| <b>I. MERCHANDISE</b>                 | <b>23397</b>    | <b>32090</b> | <b>-8693</b> | <b>24462</b>   | <b>33372</b> | <b>-8910</b> | <b>28790</b>  | <b>38030</b> | <b>-9240</b> | <b>31833</b>      | <b>43051</b> | <b>-11218</b> |
| <b>II. INVISIBLES (a+b+c)</b>         | <b>12124</b>    | <b>7676</b>  | <b>4448</b>  | <b>12734</b>   | <b>10577</b> | <b>2157</b>  | <b>16617</b>  | <b>10706</b> | <b>5911</b>  | <b>17968</b>      | <b>12069</b> | <b>5899</b>   |
| a) Services                           | 4708            | 4566         | 142          | 5252           | 5561         | -309         | 7502          | 7246         | 256          | 7286              | 8077         | -791          |
| i) Travel                             | 1704            | 940          | 764          | 1867           | 914          | 953          | 2906          | 873          | 2033         | 2673              | 1182         | 1491          |
| ii) Transportation                    | 1303            | 1528         | -225         | 1592           | 1669         | -77          | 1732          | 2098         | -366         | 2137              | 1985         | 152           |
| iii) Insurance                        | 125             | 106          | 19           | 139            | 104          | 35           | 158           | 174          | -16          | 178               | 94           | 84            |
| iv) G.n.i.e.                          | 3               | 195          | -192         | 9              | 178          | -169         | 14            | 188          | -174         | 18                | 163          | -145          |
| v) Miscellaneous                      | 1573            | 1797         | -224         | 1645           | 2696         | -1051        | 2692          | 3913         | -1221        | 2280              | 4653         | -2373         |
| b) Transfers                          | 5753            | 24           | 5729         | 6485           | 38           | 6447         | 8111          | 6            | 8105         | 9614              | 62           | 9552          |
| i) Official                           | 188             | 3            | 185          | 228            | 7            | 221          | 171           | 6            | 165          | 607               | 5            | 602           |
| ii) Private                           | 5565            | 21           | 5544         | 6257           | 31           | 6226         | 7940          | 0            | 7940         | 9007              | 57           | 8950          |
| c) Income                             | 1663            | 3086         | -1423        | 997            | 4978         | -3981        | 1004          | 3454         | -2450        | 1068              | 3930         | -2862         |
| Total Current Account (I+II)          | 35521           | 39766        | -4245        | 37196          | 43949        | -6753        | 45407         | 48736        | -3329        | 49801             | 55120        | -5319         |
| <b>B. CAPITAL ACCOUNT</b>             |                 |              |              |                |              |              |               |              |              |                   |              |               |
| <b>1 Foreign Investment (a+b)</b>     | <b>3441</b>     | <b>1030</b>  | <b>2411</b>  | <b>4064</b>    | <b>765</b>   | <b>3299</b>  | <b>4037</b>   | <b>831</b>   | <b>3206</b>  | <b>7539</b>       | <b>793</b>   | <b>6746</b>   |
| a) In India                           | 3441            | 940          | 2501         | 4019           | 674          | 3345         | 4035          | 685          | 3350         | 7539              | 423          | 7116          |
| i) Direct                             | 1484            | 4            | 1479         | 1488           | 49           | 1439         | 2321          | 14           | 2307         | 2024              | 34           | 1990          |
| ii) Portfolio                         | 1957            | 936          | 1022         | 2531           | 625          | 1906         | 1714          | 671          | 1043         | 5515              | 389          | 5126          |
| b) Abroad                             | 0               | 90           | -90          | 46             | 92           | -46          | 2             | 146          | -144         | 0                 | 370          | -370          |
| <b>2 Loans (a+b+c)</b>                | <b>4331</b>     | <b>6592</b>  | <b>-2261</b> | <b>10263</b>   | <b>9419</b>  | <b>844</b>   | <b>9115</b>   | <b>6660</b>  | <b>2455</b>  | <b>14687</b>      | <b>7750</b>  | <b>6937</b>   |
| a) External Assistance                | 1044            | 1461         | -417         | 1170           | 3000         | -1830        | 2839          | 1208         | 1631         | 5049              | 1130         | 3919          |
| i) By India                           | 0               | 16           | -16          | 0              | 27           | -27          | 0             | 9            | -9           | 0                 | 2            | -2            |
| ii) To India                          | 1044            | 1445         | -401         | 1170           | 2973         | -1803        | 2839          | 1199         | 1640         | 5049              | 1128         | 3921          |
| b) Commercial Borrowings (MT & LT)    | 530             | 2067         | -1537        | 4863           | 3224         | 1639         | 3551          | 2961         | 590          | 5527              | 1640         | 3887          |
| i) By India                           | 5               | 0            | 5            | 3              | 0            | 3            | 3             | 0            | 3            | 20                | 0            | 20            |
| ii) To India                          | 525             | 2067         | -1542        | 4861           | 3224         | 1637         | 3548          | 2961         | 587          | 5507              | 1640         | 3867          |
| c) Short Term To India                | 2757            | 3064         | -307         | 4230           | 3195         | 1035         | 2725          | 2491         | 234          | 4111              | 4980         | -869          |
| <b>3 Banking Capital (a+b)</b>        | <b>4646</b>     | <b>3590</b>  | <b>1056</b>  | <b>4895</b>    | <b>3593</b>  | <b>1302</b>  | <b>4775</b>   | <b>5374</b>  | <b>-599</b>  | <b>7376</b>       | <b>6689</b>  | <b>687</b>    |
| a) Commercial Banks                   | 3947            | 3289         | 658          | 4878           | 3448         | 1430         | 4713          | 4423         | 290          | 7249              | 6543         | 706           |
| i) Assets                             | 614             | 569          | 45           | 1236           | 427          | 809          | 931           | 508          | 423          | 64                | 2816         | -2752         |
| ii) Liabilities                       | 298             | 96           | 202          | 224            | 58           | 166          | 33            | 317          | -284         | 716               | 63           | 653           |
| iii) Non-Resident Deposits            | 3035            | 2624         | 411          | 3418           | 2963         | 455          | 3749          | 3598         | 151          | 6469              | 3664         | 2805          |
| b) Others                             | 699             | 301          | 398          | 17             | 145          | -128         | 62            | 951          | -889         | 127               | 146          | -19           |
| <b>4 Rupee Debt Service</b>           | <b>0</b>        | <b>2110</b>  | <b>-2110</b> | <b>0</b>       | <b>8</b>     | <b>-8</b>    | <b>0</b>      | <b>5</b>     | <b>-5</b>    | <b>0</b>          | <b>982</b>   | <b>-982</b>   |
| <b>5 Other Capital</b>                | <b>667</b>      | <b>904</b>   | <b>-237</b>  | <b>796</b>     | <b>3302</b>  | <b>-2506</b> | <b>468</b>    | <b>2692</b>  | <b>-2224</b> | <b>543</b>        | <b>4243</b>  | <b>-3700</b>  |
| <b>Total Capital Account (1 to 5)</b> | <b>13085</b>    | <b>14226</b> | <b>-1141</b> | <b>20019</b>   | <b>17088</b> | <b>2931</b>  | <b>18395</b>  | <b>15562</b> | <b>2833</b>  | <b>30145</b>      | <b>20457</b> | <b>9688</b>   |

|                                     |              |              |              |              |              |              |              |              |              |              |              |              |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>C. Errors &amp; Omissions</b>    | <b>2657</b>  | <b>-</b>     | <b>2657</b>  | <b>5113</b>  | <b>-</b>     | <b>5113</b>  | <b>-</b>     | <b>2695</b>  | <b>-2695</b> | <b>-</b>     | <b>3790</b>  | <b>-3790</b> |
| <b>D. Overall Balance (A+B+C)</b>   | <b>51263</b> | <b>53992</b> | <b>-2729</b> | <b>62328</b> | <b>61037</b> | <b>1291</b>  | <b>63802</b> | <b>66993</b> | <b>-3191</b> | <b>79946</b> | <b>79367</b> | <b>579</b>   |
| <b>E. Monetary Movements (i+ii)</b> | <b>3956</b>  | <b>1227</b>  | <b>2729</b>  | <b>146</b>   | <b>1437</b>  | <b>-1291</b> | <b>4505</b>  | <b>1314</b>  | <b>3191</b>  | <b>1192</b>  | <b>1771</b>  | <b>-579</b>  |
| i) I.M.F.                           | 0            | 1227         | -1227        | 0            | 1437         | -1437        | 0            | 1314         | -1314        | 0            | 1771         | -1771        |
| ii) Foreign Exchange Reserves       | 3956         | -            | 3956         | 146          | -            | 146          | 4505         | -            | 4505         | 1192         | -            | 1192         |
| (Increase - / Decrease +)           |              |              |              |              |              |              |              |              |              |              |              |              |

(Rupees crore)

| Items                              | April-June 1996 PR |              |               | July-Sept.1996 PR |              |               | Oct.-Dec.1996 PR |              |               | Jan-March 1997 PR |              |               |
|------------------------------------|--------------------|--------------|---------------|-------------------|--------------|---------------|------------------|--------------|---------------|-------------------|--------------|---------------|
|                                    | Credit             | Debit        | Net           | Credit            | Debit        | Net           | Credit           | Debit        | Net           | Credit            | Debit        | Net           |
| 1                                  | 74                 | 75           | 76            | 77                | 78           | 79            | 80               | 81           | 82            | 83                | 84           | 85            |
| <b>A. CURRENT ACCOUNT</b>          |                    |              |               |                   |              |               |                  |              |               |                   |              |               |
| <b>I. MERCHANDISE</b>              | <b>29365</b>       | <b>43259</b> | <b>-13894</b> | <b>29211</b>      | <b>41669</b> | <b>-12458</b> | <b>29126</b>     | <b>43413</b> | <b>-14287</b> | <b>33491</b>      | <b>45413</b> | <b>-11922</b> |
| <b>II. INVISIBLES (a+b+c)</b>      | <b>15652</b>       | <b>9586</b>  | <b>6066</b>   | <b>17918</b>      | <b>9106</b>  | <b>8812</b>   | <b>19026</b>     | <b>9327</b>  | <b>9699</b>   | <b>23497</b>      | <b>11795</b> | <b>11702</b>  |
| a) Services                        | 5506               | 6632         | -1126         | 6785              | 5052         | 1733          | 6859             | 5446         | 1413          | 7415              | 6814         | 601           |
| i) Travel                          | 2014               | 670          | 1344          | 2175              | 689          | 1486          | 3184             | 696          | 2488          | 2859              | 994          | 1865          |
| ii) Transportation                 | 1474               | 2278         | -804          | 1754              | 1812         | -58           | 1687             | 2124         | -437          | 2027              | 2283         | -256          |
| iii) Insurance                     | 218                | 126          | 92            | 176               | 116          | 60            | 171              | 118          | 53            | 206               | 183          | 23            |
| iv) G.n.i.e.                       | 87                 | 151          | -64           | 55                | 150          | -95           | 50               | 141          | -91           | 65                | 194          | -129          |
| v) Miscellaneous                   | 1713               | 3407         | -1694         | 2625              | 2285         | 340           | 1767             | 2367         | -600          | 2258              | 3160         | -902          |
| b) Transfers                       | 9389               | 58           | 9331          | 10004             | 51           | 9953          | 11224            | 63           | 11161         | 15099             | 119          | 14980         |
| i) Official                        | 212                | 14           | 198           | 245               | 1            | 244           | 432              | 20           | 412           | 618               | 16           | 602           |
| ii) Private                        | 9177               | 44           | 9133          | 9759              | 50           | 9709          | 10792            | 43           | 10749         | 14481             | 103          | 14378         |
| c) Income                          | 757                | 2896         | -2139         | 1129              | 4003         | -2874         | 943              | 3818         | -2875         | 983               | 4862         | -3879         |
| Total Current Account (I+II)       | 45017              | 52845        | -7828         | 47129             | 50775        | -3646         | 48152            | 52740        | -4588         | 56988             | 57208        | -220          |
| <b>B. CAPITAL ACCOUNT</b>          |                    |              |               |                   |              |               |                  |              |               |                   |              |               |
| <b>1 Foreign Investment (a+b)</b>  | <b>6215</b>        | <b>907</b>   | <b>5308</b>   | <b>6836</b>       | <b>1945</b>  | <b>4891</b>   | <b>6863</b>      | <b>1688</b>  | <b>5175</b>   | <b>7870</b>       | <b>2082</b>  | <b>5788</b>   |
| a) In India                        | 6211               | 745          | 5466          | 6828              | 1778         | 5050          | 6854             | 1518         | 5336          | 7858              | 1882         | 5976          |
| i) Direct                          | 2073               | 6            | 2067          | 1954              | 35           | 1919          | 2987             | 17           | 2970          | 3156              | 19           | 3137          |
| ii) Portfolio                      | 4138               | 739          | 3399          | 4874              | 1743         | 3131          | 3867             | 1501         | 2366          | 4702              | 1863         | 2839          |
| b) Abroad                          | 4                  | 162          | -158          | 8                 | 167          | -159          | 9                | 170          | -161          | 12                | 200          | -188          |
| <b>2 Loans (a+b+c)</b>             | <b>13453</b>       | <b>7887</b>  | <b>5566</b>   | <b>14592</b>      | <b>9878</b>  | <b>4714</b>   | <b>15035</b>     | <b>9963</b>  | <b>5072</b>   | <b>19910</b>      | <b>18282</b> | <b>1628</b>   |
| a) External Assistance             | 1385               | 2272         | -887          | 2178              | 1109         | 1069          | 3032             | 1746         | 1286          | 4298              | 1797         | 2501          |
| i) By India                        | 0                  | 3            | -3            | 0                 | 3            | -3            | 0                | 3            | -3            | 0                 | 19           | -19           |
| ii) To India                       | 1385               | 2269         | -884          | 2178              | 1106         | 1072          | 3032             | 1743         | 1289          | 4298              | 1778         | 2520          |
| b) Commercial Borrowings (MT & LT) | 7213               | 1784         | 5429          | 6215              | 2511         | 3704          | 6066             | 2438         | 3628          | 7402              | 10131        | -2729         |
| i) By India                        | 0                  | 0            | 0             | 1                 | 0            | 1             | 18               | 0            | 18            | 10                | 0            | 10            |
| ii) To India                       | 7213               | 1784         | 5429          | 6214              | 2511         | 3703          | 6048             | 2438         | 3610          | 7392              | 10131        | -2739         |
| c) Short Term To India             | 4855               | 3831         | 1024          | 6199              | 6258         | -59           | 5937             | 5779         | 158           | 8210              | 6354         | 1856          |
| <b>3 Banking Capital (a+b)</b>     | <b>9684</b>        | <b>6296</b>  | <b>3388</b>   | <b>5556</b>       | <b>6129</b>  | <b>-573</b>   | <b>5366</b>      | <b>3997</b>  | <b>1369</b>   | <b>7789</b>       | <b>4082</b>  | <b>3707</b>   |
| a) Commercial Banks                | 8392               | 6207         | 2185          | 5539              | 5624         | -85           | 5366             | 3423         | 1943          | 7756              | 3892         | 3864          |
| i) Assets                          | 1660               | 2262         | -602          | 306               | 2450         | -2144         | 233              | 571          | -338          | 452               | 455          | -3            |
| ii) Liabilities                    | 167                | 415          | -248          | 16                | 562          | -546          | 31               | 162          | -131          | 149               | 124          | 25            |
| iii) Non-Resident Deposits         | 6565               | 3530         | 3034          | 5217              | 2612         | 2605          | 5102             | 2690         | 2412          | 7155              | 3313         | 3842          |
| b) Others                          | 1292               | 89           | 1203          | 17                | 505          | -488          | 0                | 574          | -574          | 33                | 190          | -157          |
| <b>4 Rupee Debt Service</b>        | <b>0</b>           | <b>2084</b>  | <b>-2084</b>  | <b>0</b>          | <b>28</b>    | <b>-28</b>    | <b>0</b>         | <b>2</b>     | <b>-2</b>     | <b>0</b>          | <b>428</b>   | <b>-428</b>   |
| <b>5 Other Capital</b>             | <b>176</b>         | <b>1581</b>  | <b>-1405</b>  | <b>2838</b>       | <b>1748</b>  | <b>1090</b>   | <b>3816</b>      | <b>3666</b>  | <b>150</b>    | <b>2560</b>       | <b>3272</b>  | <b>-712</b>   |
| <b>Total Capital Account</b>       | <b>29527</b>       | <b>18755</b> | <b>10772</b>  | <b>29822</b>      | <b>19728</b> | <b>10094</b>  | <b>31080</b>     | <b>19316</b> | <b>11764</b>  | <b>38129</b>      | <b>28146</b> | <b>9983</b>   |

|                                                            |       |       |       |       |       |       |       |       |       |       |       |        |
|------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| (1 to 5)                                                   |       |       |       |       |       |       |       |       |       |       |       |        |
| C. Errors & Omissions                                      | 205   | -     | 205   | -     | 2133  | -2133 | -     | 1134  | -1134 | 950   | -     | 950    |
| D. Overall Balance<br>(A+B+C)                              | 74749 | 71600 | 3149  | 76952 | 72636 | 4316  | 79232 | 73190 | 6042  | 96067 | 85354 | 10713  |
| E. Monetary Movements<br>(i+ii)                            | 0     | 3149  | -3149 | 0     | 4316  | -4316 | 0     | 6042  | -6042 | 0     | 10713 | -10713 |
| i) I.M.F.                                                  | 0     | 928   | -928  | 0     | 1138  | -1138 | 0     | 691   | -691  | 0     | 703   | -703   |
| ii) Foreign Exchange Reserves<br>(Increase - / Decrease +) | -     | 2221  | -2221 | -     | 3178  | -3178 | -     | 5351  | -5351 | -     | 10010 | -10010 |

| (Rupees crore)                        |                    |              |               |                   |              |              |                  |              |               |                   |              |               |
|---------------------------------------|--------------------|--------------|---------------|-------------------|--------------|--------------|------------------|--------------|---------------|-------------------|--------------|---------------|
| Items                                 | April-June 1997 PR |              |               | July-Sept.1997 PR |              |              | Oct.-Dec.1997 PR |              |               | Jan-March 1998 PR |              |               |
|                                       | Credit             | Debit        | Net           | Credit            | Debit        | Net          | Credit           | Debit        | Net           | Credit            | Debit        | Net           |
| 1                                     | 86                 | 87           | 88            | 89                | 90           | 91           | 92               | 93           | 94            | 95                | 96           | 97            |
| <b>A. CURRENT ACCOUNT</b>             |                    |              |               |                   |              |              |                  |              |               |                   |              |               |
| <b>I. MERCHANDISE</b>                 | <b>31066</b>       | <b>45851</b> | <b>-14785</b> | <b>32392</b>      | <b>42088</b> | <b>-9696</b> | <b>32663</b>     | <b>49956</b> | <b>-17293</b> | <b>36582</b>      | <b>52613</b> | <b>-16031</b> |
| <b>II. INVISIBLES (a+b+c)</b>         | <b>20322</b>       | <b>10412</b> | <b>9910</b>   | <b>22591</b>      | <b>12252</b> | <b>10339</b> | <b>22663</b>     | <b>11975</b> | <b>10688</b>  | <b>20669</b>      | <b>14684</b> | <b>5985</b>   |
| a) Services                           | 7947               | 7323         | 624           | 7695              | 7402         | 293          | 10079            | 6965         | 3114          | 9381              | 8469         | 912           |
| i) Travel                             | 2274               | 1224         | 1050          | 2255              | 1489         | 766          | 3123             | 1161         | 1962          | 3228              | 1465         | 1763          |
| ii) Transportation                    | 1803               | 2494         | -691          | 1869              | 2437         | -568         | 1332             | 2081         | -749          | 1801              | 2341         | -540          |
| iii) Insurance                        | 210                | 107          | 103           | 240               | 212          | 28           | 174              | 146          | 28            | 266               | 215          | 51            |
| iv) G.n.i.e.                          | 94                 | 201          | -107          | 274               | 118          | 156          | 243              | 86           | 157           | 427               | 189          | 238           |
| v) Miscellaneous                      | 3566               | 3297         | 269           | 3057              | 3146         | -89          | 5207             | 3491         | 1716          | 3659              | 4259         | -600          |
| b) Transfers                          | 10972              | 28           | 10944         | 13383             | 46           | 13337        | 11218            | 33           | 11185         | 9775              | 58           | 9717          |
| i) Official                           | 266                | 0            | 266           | 245               | 0            | 245          | 488              | 0            | 488           | 419               | 0            | 419           |
| ii) Private                           | 10706              | 28           | 10678         | 13138             | 46           | 13092        | 10730            | 33           | 10697         | 9356              | 58           | 9298          |
| c) Income                             | 1403               | 3061         | -1658         | 1513              | 4804         | -3291        | 1366             | 4977         | -3611         | 1513              | 6157         | -4644         |
| i) Investment Income                  | 1403               | 3041         | -1638         | 1513              | 4742         | -3229        | 1366             | 4953         | -3587         | 1513              | 6028         | -4515         |
| ii) Compensation of employees         | 0                  | 20           | -20           | 0                 | 62           | -62          | 0                | 24           | -24           | 0                 | 129          | -129          |
| Total Current Account<br>(I+II)       | 51388              | 56263        | -4875         | 54983             | 54340        | 643          | 55326            | 61931        | -6605         | 57251             | 67297        | -10046        |
| <b>B. CAPITAL ACCOUNT</b>             |                    |              |               |                   |              |              |                  |              |               |                   |              |               |
| <b>1 Foreign Investment<br/>(a+b)</b> | <b>9416</b>        | <b>2696</b>  | <b>6720</b>   | <b>7734</b>       | <b>3146</b>  | <b>4588</b>  | <b>9479</b>      | <b>4619</b>  | <b>4860</b>   | <b>7815</b>       | <b>4151</b>  | <b>3664</b>   |
| a) In India                           | 9370               | 2565         | 6805          | 7713              | 3018         | 4695         | 9389             | 4502         | 4887          | 7603              | 4029         | 3574          |
| i) Direct                             | 4223               | 54           | 4169          | 2870              | 6            | 2864         | 2984             | 50           | 2934          | 3240              | 14           | 3226          |
| ii) Portfolio                         | 5147               | 2511         | 2636          | 4843              | 3012         | 1831         | 6405             | 4452         | 1953          | 4363              | 4015         | 348           |
| b) Abroad                             | 46                 | 131          | -85           | 21                | 128          | -107         | 90               | 117          | -27           | 212               | 122          | 90            |
| <b>2 Loans<br/>(a+b+c)</b>            | <b>14981</b>       | <b>7830</b>  | <b>7151</b>   | <b>18028</b>      | <b>11455</b> | <b>6573</b>  | <b>15922</b>     | <b>13467</b> | <b>2455</b>   | <b>15213</b>      | <b>13935</b> | <b>1278</b>   |
| a) External Assistance                | 1554               | 1727         | -173          | 2277              | 1830         | 447          | 3170             | 1649         | 1521          | 3826              | 2235         | 1591          |
| i) By India                           | 0                  | 20           | -20           | 0                 | 32           | -32          | 0                | 17           | -17           | 0                 | 8            | -8            |
| ii) To India                          | 1554               | 1707         | -153          | 2277              | 1798         | 479          | 3170             | 1632         | 1538          | 3826              | 2227         | 1599          |
| b) Commercial Borrowings<br>(MT & LT) | 6540               | 1294         | 5246          | 9110              | 3066         | 6044         | 6304             | 4124         | 2180          | 5300              | 4169         | 1131          |
| i) By India                           | 12                 | 0            | 12            | 27                | 0            | 27           | 4                | 0            | 4             | 0                 | 0            | 0             |
| ii) To India                          | 6528               | 1294         | 5234          | 9083              | 3066         | 6017         | 6300             | 4124         | 2176          | 5300              | 4169         | 1131          |
| c) Short Term                         |                    |              |               |                   |              |              |                  |              |               |                   |              |               |
| To India                              | 6887               | 4809         | 2078          | 6641              | 6559         | 82           | 6448             | 7694         | -1246         | 6087              | 7531         | -1444         |
| <b>3 Banking Capital<br/>(a+b)</b>    | <b>11084</b>       | <b>7170</b>  | <b>3914</b>   | <b>5815</b>       | <b>10969</b> | <b>-5154</b> | <b>7400</b>      | <b>12762</b> | <b>-5362</b>  | <b>8757</b>       | <b>5342</b>  | <b>3415</b>   |
| a) Commercial Banks                   | 9479               | 7161         | 2318          | 5815              | 10323        | -4508        | 6425             | 12168        | -5743         | 8609              | 5186         | 3423          |
| i) Assets                             | 1020               | 1630         | -610          | 825               | 3220         | -2395        | 216              | 5171         | -4955         | 32                | 193          | -161          |
| ii) Liabilities                       | 84                 | 276          | -192          | 50                | 177          | -127         | 36               | 24           | 12            | 24                | 431          | -407          |
| iii) Non-Resident Deposits            | 8375               | 5255         | 3120          | 4940              | 6926         | -1986        | 6173             | 6973         | -800          | 8553              | 4562         | 3991          |
| b) Others                             | 1605               | 9            | 1596          | 0                 | 646          | -646         | 975              | 594          | 381           | 148               | 156          | -8            |

|                                                         |              |              |               |              |              |              |              |              |              |               |              |              |
|---------------------------------------------------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|
| <b>4 Rupee Debt Service</b>                             | <b>0</b>     | <b>2266</b>  | <b>-2266</b>  | <b>0</b>     | <b>8</b>     | <b>-8</b>    | <b>0</b>     | <b>189</b>   | <b>-189</b>  | <b>0</b>      | <b>321</b>   | <b>-321</b>  |
| <b>5 Other Capital</b>                                  | <b>2473</b>  | <b>2983</b>  | <b>-510</b>   | <b>703</b>   | <b>1185</b>  | <b>-482</b>  | <b>4855</b>  | <b>2229</b>  | <b>2626</b>  | <b>6427</b>   | <b>2774</b>  | <b>3653</b>  |
| <b>Total Capital Account (1 to 5)</b>                   | <b>37954</b> | <b>22945</b> | <b>15009</b>  | <b>32280</b> | <b>26763</b> | <b>5517</b>  | <b>37656</b> | <b>33266</b> | <b>4390</b>  | <b>38212</b>  | <b>26523</b> | <b>11689</b> |
| <b>C. Errors &amp; Omissions</b>                        | <b>1112</b>  | <b>-</b>     | <b>1112</b>   | <b>-</b>     | <b>3726</b>  | <b>-3726</b> | <b>-</b>     | <b>3144</b>  | <b>-3144</b> | <b>6689</b>   | <b>-</b>     | <b>6689</b>  |
| <b>D. Overall Balance (A+B+C)</b>                       | <b>90454</b> | <b>79208</b> | <b>11246</b>  | <b>87263</b> | <b>84829</b> | <b>2434</b>  | <b>92982</b> | <b>98341</b> | <b>-5359</b> | <b>102152</b> | <b>93820</b> | <b>8332</b>  |
| <b>E. Monetary Movements (i+ii)</b>                     | <b>0</b>     | <b>11246</b> | <b>-11246</b> | <b>0</b>     | <b>2434</b>  | <b>-2434</b> | <b>5901</b>  | <b>542</b>   | <b>5359</b>  | <b>0</b>      | <b>8332</b>  | <b>-8332</b> |
| i) I.M.F.                                               | 0            | 609          | -609          | 0            | 647          | -647         | 0            | 542          | -542         | 0             | 488          | -488         |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | -            | 10637        | -10637        | -            | 1787         | -1787        | 5901         | -            | 5901         | -             | 7844         | -7844        |

(Rupees Crores)

| Items                               | April-June 1998 PR |              |               | July-Sept 1998 PR |              |               | Oct-Dec 1998 PR |              |               | Jan-March 1999 PR |              |              |
|-------------------------------------|--------------------|--------------|---------------|-------------------|--------------|---------------|-----------------|--------------|---------------|-------------------|--------------|--------------|
|                                     | Credit             | Debit        | Net           | Credit            | Debit        | Net           | Credit          | Debit        | Net           | Credit            | Debit        | Net          |
| <b>1</b>                            | <b>98</b>          | <b>99</b>    | <b>100</b>    | <b>101</b>        | <b>102</b>   | <b>103</b>    | <b>104</b>      | <b>105</b>   | <b>106</b>    | <b>107</b>        | <b>108</b>   | <b>109</b>   |
| <b>A. CURRENT ACCOUNT</b>           |                    |              |               |                   |              |               |                 |              |               |                   |              |              |
| <b>I. MERCHANDISE</b>               | <b>31683</b>       | <b>51164</b> | <b>-19481</b> | <b>37264</b>      | <b>51627</b> | <b>-14363</b> | <b>34940</b>    | <b>49485</b> | <b>-14545</b> | <b>40549</b>      | <b>47638</b> | <b>-7089</b> |
| <b>II. INVISIBLES (a+b+c)</b>       | <b>25570</b>       | <b>14786</b> | <b>10784</b>  | <b>27088</b>      | <b>17008</b> | <b>10080</b>  | <b>25461</b>    | <b>16029</b> | <b>9432</b>   | <b>30339</b>      | <b>21947</b> | <b>8392</b>  |
| a) Services                         | 12398              | 10461        | 1937          | 13802             | 11253        | 2549          | 12810           | 9603         | 3207          | 16517             | 15096        | 1421         |
| i) Travel                           | 2735               | 2032         | 703           | 2701              | 1994         | 707           | 3484            | 1583         | 1901          | 3683              | 1717         | 1966         |
| ii) Transportation                  | 1825               | 3022         | -1197         | 2119              | 2608         | -489          | 1565            | 3069         | -1504         | 2600              | 2567         | 33           |
| iii) Insurance                      | 237                | 110          | 127           | 231               | 150          | 81            | 212             | 86           | 126           | 265               | 126          | 139          |
| iv) G.n.i.e.                        | 409                | 601          | -192          | 954               | 342          | 612           | 811             | 307          | 504           | 346               | 110          | 236          |
| v) Miscellaneous                    | 7192               | 4696         | 2496          | 7797              | 6159         | 1638          | 6738            | 4558         | 2180          | 9623              | 10576        | -953         |
| b) Transfers                        | 10961              | 77           | 10884         | 11491             | 77           | 11414         | 10713           | 66           | 10647         | 11634             | 37           | 11597        |
| i) Official                         | 176                | 0            | 176           | 302               | 0            | 302           | 434             | 0            | 434           | 393               | 5            | 388          |
| ii) Private                         | 10785              | 77           | 10708         | 11189             | 77           | 11112         | 10279           | 66           | 10213         | 11241             | 32           | 11209        |
| c) Income                           | 2211               | 4248         | -2037         | 1795              | 5678         | -3883         | 1938            | 6360         | -4422         | 2188              | 6814         | -4626        |
| i) Investment Income                | 2211               | 4233         | -2022         | 1757              | 5666         | -3909         | 1863            | 6339         | -4476         | 2122              | 6794         | -4672        |
| ii) Compensation of employees       | 0                  | 14           | -14           | 39                | 13           | 26            | 75              | 21           | 54            | 66                | 20           | 46           |
| <b>Total Current Account (I+II)</b> | <b>57253</b>       | <b>65949</b> | <b>-8696</b>  | <b>64353</b>      | <b>68636</b> | <b>-4283</b>  | <b>60401</b>    | <b>65514</b> | <b>-5113</b>  | <b>70888</b>      | <b>69585</b> | <b>1303</b>  |
| <b>B. CAPITAL ACCOUNT</b>           |                    |              |               |                   |              |               |                 |              |               |                   |              |              |
| <b>1 Foreign Investment (a+b)</b>   | <b>5197</b>        | <b>3131</b>  | <b>2066</b>   | <b>5727</b>       | <b>4191</b>  | <b>1536</b>   | <b>6234</b>     | <b>5449</b>  | <b>785</b>    | <b>7667</b>       | <b>2317</b>  | <b>5350</b>  |
| a) In India                         | 4730               | 2766         | 1964          | 5683              | 3870         | 1813          | 6230            | 5315         | 915           | 7567              | 2090         | 5477         |
| i) Direct                           | 3705               | 16           | 3689          | 2318              | 6            | 2312          | 1582            | 33           | 1549          | 2945              | 107          | 2838         |
| ii) Portfolio                       | 1025               | 2750         | -1725         | 3365              | 3864         | -499          | 4648            | 5282         | -634          | 4622              | 1983         | 2639         |
| b) Abroad                           | 467                | 365          | 102           | 44                | 321          | -277          | 4               | 134          | -130          | 100               | 227          | -127         |
| <b>2 Loans (a+b+c)</b>              | <b>11347</b>       | <b>13106</b> | <b>-1759</b>  | <b>29626</b>      | <b>13734</b> | <b>15892</b>  | <b>9168</b>     | <b>8382</b>  | <b>786</b>    | <b>11731</b>      | <b>7786</b>  | <b>3945</b>  |
| a) External Assistance              | 1704               | 1912         | -208          | 2133              | 2179         | -46           | 3622            | 2382         | 1240          | 4049              | 1634         | 2415         |
| i) By India                         | 1                  | 36           | -35           | 1                 | 27           | -26           | 0               | 15           | -15           | 0                 | 7            | -7           |
| ii) To India                        | 1703               | 1876         | -173          | 2132              | 2152         | -20           | 3622            | 2367         | 1255          | 4049              | 1627         | 2422         |
| b) Commercial Borrowings (MT & LT)  | 3075               | 2538         | 537           | 21611             | 3734         | 17877         | 1927            | 2517         | -590          | 4033              | 3278         | 755          |
| i) By India                         | 0                  | 0            | 0             | 2                 | 0            | 2             | 20              | 0            | 20            | 0                 | 0            | 0            |
| ii) To India                        | 3075               | 2538         | 537           | 21609             | 3734         | 17875         | 1907            | 2517         | -610          | 4033              | 3278         | 755          |
| c) Short Term                       |                    |              |               |                   |              |               |                 |              |               |                   |              |              |
| To India                            | 6568               | 8656         | -2088         | 5882              | 7821         | -1939         | 3619            | 3483         | 136           | 3649              | 2874         | 775          |
| <b>3 Banking Capital (a+b)</b>      | <b>6881</b>        | <b>10459</b> | <b>-3578</b>  | <b>7282</b>       | <b>7097</b>  | <b>185</b>    | <b>7524</b>     | <b>10280</b> | <b>-2756</b>  | <b>15837</b>      | <b>6560</b>  | <b>9277</b>  |
| a) Commercial Banks                 | 5494               | 10457        | -4963         | 7216              | 6448         | 768           | 7501            | 10058        | -2557         | 11295             | 6231         | 5064         |
| i) Assets                           | 21                 | 5306         | -5285         | 2742              | 1703         | 1039          | 1900            | 3006         | -1106         | 1050              | 1406         | -356         |

|                                                         |              |              |              |               |               |              |              |              |              |               |              |               |
|---------------------------------------------------------|--------------|--------------|--------------|---------------|---------------|--------------|--------------|--------------|--------------|---------------|--------------|---------------|
| ii) Liabilities                                         | 17           | 169          | -152         | 240           | 58            | 182          | 88           | 44           | 44           | 182           | 295          | -113          |
| iii) Non-Resident Deposits                              | 5456         | 4982         | 474          | 4234          | 4687          | -453         | 5513         | 7008         | -1495        | 10063         | 4530         | 5533          |
| b) Others                                               | 1387         | 2            | 1385         | 66            | 649           | -583         | 23           | 222          | -199         | 4542          | 329          | 4213          |
| <b>4 Rupee Debt Service</b>                             | <b>0</b>     | <b>2387</b>  | <b>-2387</b> | <b>0</b>      | <b>13</b>     | <b>-13</b>   | <b>0</b>     | <b>244</b>   | <b>-244</b>  | <b>0</b>      | <b>664</b>   | <b>-664</b>   |
| <b>5 Other Capital</b>                                  | <b>5961</b>  | <b>682</b>   | <b>5279</b>  | <b>3117</b>   | <b>3473</b>   | <b>-356</b>  | <b>5513</b>  | <b>899</b>   | <b>4614</b>  | <b>4748</b>   | <b>6825</b>  | <b>-2077</b>  |
| <b>Total Capital Account (1 to 5)</b>                   | <b>29386</b> | <b>29765</b> | <b>-379</b>  | <b>45752</b>  | <b>28508</b>  | <b>17244</b> | <b>28439</b> | <b>25254</b> | <b>3185</b>  | <b>39983</b>  | <b>24152</b> | <b>15831</b>  |
| <b>C. Errors &amp; Omissions</b>                        | <b>1905</b>  | <b>0</b>     | <b>1905</b>  | <b>0</b>      | <b>4972</b>   | <b>-4972</b> | <b>5434</b>  | <b>0</b>     | <b>5434</b>  | <b>0</b>      | <b>3214</b>  | <b>-3214</b>  |
| <b>D. Overall Balance (A+B+C)</b>                       | <b>88544</b> | <b>95714</b> | <b>-7170</b> | <b>110105</b> | <b>102116</b> | <b>7989</b>  | <b>94274</b> | <b>90768</b> | <b>3506</b>  | <b>110871</b> | <b>96951</b> | <b>13920</b>  |
| <b>E. Monetary Movements (i+ii)</b>                     | <b>7587</b>  | <b>417</b>   | <b>7170</b>  | <b>0</b>      | <b>7989</b>   | <b>-7989</b> | <b>0</b>     | <b>3506</b>  | <b>-3506</b> | <b>0</b>      | <b>13920</b> | <b>-13920</b> |
| i) I.M.F.                                               | 0            | 417          | -417         | 0             | 414           | -414         | 0            | 386          | -386         | 0             | 435          | -435          |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | 7587         | 0            | 7587         | 0             | 7575          | -7575        | 0            | 3120         | -3120        | 0             | 13485        | -13485        |

(Rupees crore)

| Items                              | April-June 1999 PR |              |               | July-Sept 1999 PR |              |               | Oct-Dec 1999 PR |              |               | Jan-March 2000 PR |              |               |
|------------------------------------|--------------------|--------------|---------------|-------------------|--------------|---------------|-----------------|--------------|---------------|-------------------|--------------|---------------|
|                                    | Credit             | Debit        | Net           | Credit            | Debit        | Net           | Credit          | Debit        | Net           | Credit            | Debit        | Net           |
| <b>1</b>                           | <b>110</b>         | <b>111</b>   | <b>112</b>    | <b>113</b>        | <b>114</b>   | <b>115</b>    | <b>116</b>      | <b>117</b>   | <b>118</b>    | <b>119</b>        | <b>120</b>   | <b>121</b>    |
| <b>A. CURRENT ACCOUNT</b>          |                    |              |               |                   |              |               |                 |              |               |                   |              |               |
| <b>I. MERCHANDISE</b>              | <b>35735</b>       | <b>52762</b> | <b>-17027</b> | <b>41997</b>      | <b>56685</b> | <b>-14688</b> | <b>40513</b>    | <b>60716</b> | <b>-20203</b> | <b>44508</b>      | <b>69949</b> | <b>-25441</b> |
| <b>II. INVISIBLES (a+b+c)</b>      | <b>27712</b>       | <b>17405</b> | <b>10307</b>  | <b>30401</b>      | <b>20048</b> | <b>10353</b>  | <b>33799</b>    | <b>17807</b> | <b>15992</b>  | <b>39537</b>      | <b>19161</b> | <b>20376</b>  |
| a) Services                        | 13700              | 11926        | 1774          | 14877             | 13489        | 1388          | 17375           | 12321        | 5054          | 22185             | 12731        | 9454          |
| i) Travel                          | 2878               | 2384         | 494           | 2875              | 2257         | 618           | 3516            | 2302         | 1214          | 3897              | 2325         | 1572          |
| ii) Transportation                 | 1547               | 2238         | -691          | 2062              | 3111         | -1049         | 1721            | 2791         | -1070         | 2070              | 2310         | -240          |
| iii) Insurance                     | 207                | 114          | 93            | 270               | 78           | 192           | 283             | 176          | 107           | 244               | 157          | 87            |
| iv) G.n.i.e.                       | 662                | 303          | 359           | 456               | 300          | 156           | 704             | 265          | 439           | 701               | 299          | 402           |
| v) Miscellaneous                   | 8406               | 6887         | 1519          | 9214              | 7743         | 1471          | 11151           | 6787         | 4364          | 15273             | 7640         | 7633          |
| b) Transfers                       | 12041              | 32           | 12009         | 13441             | 47           | 13394         | 14404           | 34           | 14370         | 15053             | 37           | 15016         |
| i) Official                        | 244                | 0            | 244           | 286               | 0            | 286           | 548             | 0            | 548           | 581               | 2            | 579           |
| ii) Private                        | 11797              | 32           | 11765         | 13155             | 47           | 13108         | 13856           | 34           | 13822         | 14472             | 35           | 14437         |
| c) Income                          | 1971               | 5447         | -3476         | 2083              | 6512         | -4429         | 2020            | 5452         | -3432         | 2299              | 6393         | -4094         |
| i) Investment Income               | 1897               | 5432         | -3535         | 1852              | 6485         | -4633         | 1862            | 5452         | -3590         | 2116              | 6378         | -4262         |
| ii) Compensation of employees      | 74                 | 15           | 59            | 231               | 27           | 204           | 158             | 0            | 158           | 183               | 15           | 168           |
| Total Current Account (I+II)       | 63447              | 70167        | -6720         | 72398             | 76733        | -4335         | 74312           | 78523        | -4211         | 84045             | 89110        | -5065         |
| <b>B. CAPITAL ACCOUNT</b>          |                    |              |               |                   |              |               |                 |              |               |                   |              |               |
| <b>1 Foreign Investment (a+b)</b>  | <b>8594</b>        | <b>2844</b>  | <b>5750</b>   | <b>12660</b>      | <b>8030</b>  | <b>4630</b>   | <b>11045</b>    | <b>7831</b>  | <b>3214</b>   | <b>20826</b>      | <b>12236</b> | <b>8590</b>   |
| a) In India                        | 8559               | 2764         | 5795          | 12611             | 7843         | 4768          | 10724           | 7479         | 3245          | 20713             | 12020        | 8693          |
| i) Direct                          | 1946               | 8            | 1938          | 2819              | 3            | 2816          | 1738            | 0            | 1738          | 2906              | 2            | 2904          |
| ii) Portfolio                      | 6613               | 2756         | 3857          | 9792              | 7840         | 1952          | 8986            | 7479         | 1507          | 17807             | 12018        | 5789          |
| b) Abroad                          | 35                 | 80           | -45           | 49                | 187          | -138          | 321             | 352          | -31           | 113               | 216          | -103          |
| <b>2 Loans (a+b+c)</b>             | <b>11304</b>       | <b>10360</b> | <b>944</b>    | <b>13431</b>      | <b>12500</b> | <b>931</b>    | <b>12653</b>    | <b>11636</b> | <b>1017</b>   | <b>19258</b>      | <b>15199</b> | <b>4059</b>   |
| a) External Assistance             | 1923               | 1969         | -46           | 3118              | 2568         | 550           | 4035            | 2507         | 1528          | 4266              | 2427         | 1839          |
| i) By India                        | 2                  | 8            | -6            | 0                 | 14           | -14           | 1               | 19           | -18           | 0                 | 6            | -6            |
| ii) To India                       | 1921               | 1961         | -40           | 3118              | 2554         | 564           | 4034            | 2488         | 1546          | 4266              | 2421         | 1845          |
| b) Commercial Borrowings (MT & LT) | 2688               | 2401         | 287           | 3328              | 3243         | 85            | 2609            | 3193         | -584          | 5285              | 3626         | 1659          |
| i) By India                        | 26                 | 0            | 26            | 1                 | 0            | 1             | 60              | 0            | 60            | 0                 | 0            | 0             |
| ii) To India                       | 2662               | 2401         | 261           | 3327              | 3243         | 84            | 2549            | 3193         | -644          | 5285              | 3626         | 1659          |
| c) Short Term To India             | 6693               | 5990         | 703           | 6985              | 6689         | 296           | 6009            | 5936         | 73            | 9707              | 9146         | 561           |
| <b>3 Banking Capital</b>           | <b>9919</b>        | <b>7944</b>  | <b>1975</b>   | <b>11480</b>      | <b>9115</b>  | <b>2365</b>   | <b>14189</b>    | <b>9265</b>  | <b>4924</b>   | <b>10624</b>      | <b>10671</b> | <b>-47</b>    |

|                                                         |               |              |              |               |               |              |               |               |              |               |               |               |
|---------------------------------------------------------|---------------|--------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|---------------|
| <b>(a+b)</b>                                            |               |              |              |               |               |              |               |               |              |               |               |               |
| a) Commercial Banks                                     | 8234          | 7929         | 305          | 11476         | 8235          | 3241         | 14176         | 7999          | 6177         | 10610         | 10323         | 287           |
| i) Assets                                               | 3036          | 1732         | 1304         | 2423          | 2490          | -67          | 5455          | 1391          | 4064         | 572           | 2466          | -1894         |
| ii) Liabilities                                         | 62            | 275          | -213         | 253           | 21            | 232          | 367           | 109           | 258          | 195           | 578           | -383          |
| iii) Non-Resident Deposits                              | 5136          | 5922         | -786         | 8800          | 5724          | 3076         | 8354          | 6499          | 1855         | 9843          | 7279          | 2564          |
| b) Others                                               | 1685          | 15           | 1670         | 4             | 880           | -876         | 13            | 1266          | -1253        | 14            | 348           | -334          |
| <b>4 Rupee Debt Service</b>                             | <b>0</b>      | <b>2219</b>  | <b>-2219</b> | <b>0</b>      | <b>15</b>     | <b>-15</b>   | <b>0</b>      | <b>211</b>    | <b>-211</b>  | <b>0</b>      | <b>614</b>    | <b>-614</b>   |
| <b>5 Other Capital</b>                                  | <b>3518</b>   | <b>2112</b>  | <b>1406</b>  | <b>3086</b>   | <b>2864</b>   | <b>222</b>   | <b>4803</b>   | <b>2539</b>   | <b>2264</b>  | <b>8432</b>   | <b>2289</b>   | <b>6143</b>   |
| <b>Total Capital Account (1 to 5)</b>                   | <b>33335</b>  | <b>25479</b> | <b>7856</b>  | <b>40657</b>  | <b>32524</b>  | <b>8133</b>  | <b>42690</b>  | <b>31482</b>  | <b>11208</b> | <b>59140</b>  | <b>41009</b>  | <b>18131</b>  |
| <b>C. Errors &amp; Omissions</b>                        | <b>5254</b>   | <b>0</b>     | <b>5254</b>  | <b>0</b>      | <b>6028</b>   | <b>-6028</b> | <b>2132</b>   | <b>0</b>      | <b>2132</b>  | <b>1415</b>   | <b>0</b>      | <b>1415</b>   |
| <b>D. Overall Balance (A+B+C)</b>                       | <b>102036</b> | <b>95646</b> | <b>6390</b>  | <b>113055</b> | <b>115285</b> | <b>-2230</b> | <b>119134</b> | <b>110005</b> | <b>9129</b>  | <b>144600</b> | <b>130119</b> | <b>14481</b>  |
| <b>E. Monetary Movements (i+ii)</b>                     | <b>0</b>      | <b>6390</b>  | <b>-6390</b> | <b>2567</b>   | <b>337</b>    | <b>2230</b>  | <b>0</b>      | <b>9129</b>   | <b>-9129</b> | <b>0</b>      | <b>14481</b>  | <b>-14481</b> |
| i) I.M.F.                                               | 0             | 335          | -335         | 0             | 337           | -337         | 0             | 337           | -337         | 0             | 113           | -113          |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | 0             | 6055         | -6055        | 2567          | 0             | 2567         | 0             | 8792          | -8792        | 0             | 14368         | -14368        |

(Rupees crore)

| Items                               | April-June 2000 PR |              |               | July-Sept 2000 PR |              |               | Oct-Dec 2000 PR |              |               | Jan-March 2001 PR |              |               |
|-------------------------------------|--------------------|--------------|---------------|-------------------|--------------|---------------|-----------------|--------------|---------------|-------------------|--------------|---------------|
|                                     | Credit             | Debit        | Net           | Credit            | Debit        | Net           | Credit          | Debit        | Net           | Credit            | Debit        | Net           |
| 1                                   | 122                | 123          | 124           | 125               | 126          | 127           | 128             | 129          | 130           | 131               | 132          | 133           |
| <b>A. CURRENT ACCOUNT</b>           |                    |              |               |                   |              |               |                 |              |               |                   |              |               |
| <b>I. MERCHANDISE</b>               | <b>45854</b>       | <b>66113</b> | <b>-20259</b> | <b>51562</b>      | <b>69020</b> | <b>-17458</b> | <b>52122</b>    | <b>68958</b> | <b>-16836</b> | <b>55749</b>      | <b>66572</b> | <b>-10823</b> |
| <b>II. INVISIBLES (a+b+c)</b>       | <b>31812</b>       | <b>20241</b> | <b>11571</b>  | <b>37766</b>      | <b>24376</b> | <b>13390</b>  | <b>43694</b>    | <b>28355</b> | <b>15339</b>  | <b>44476</b>      | <b>30831</b> | <b>13645</b>  |
| a) Services                         | 14423              | 12726        | 1697          | 19576             | 17480        | 2096          | 25707           | 21313        | 4394          | 26907             | 23693        | 3214          |
| i) Travel                           | 3129               | 3205         | -76           | 3204              | 2896         | 308           | 4008            | 3122         | 886           | 4164              | 3913         | 251           |
| ii) Transportation                  | 1802               | 3913         | -2111         | 2225              | 3453         | -1228         | 2372            | 3496         | -1124         | 2351              | 3599         | -1248         |
| iii) Insurance                      | 273                | 128          | 145           | 284               | 115          | 169           | 318             | 136          | 182           | 301               | 183          | 118           |
| iv) G.n.i.e.                        | 516                | 295          | 221           | 859               | 485          | 374           | 901             | 325          | 576           | 736               | 452          | 284           |
| v) Miscellaneous                    | 8703               | 5185         | 3518          | 13004             | 10531        | 2473          | 18108           | 14234        | 3874          | 19355             | 15546        | 3809          |
| b) Transfers                        | 15165              | 69           | 15096         | 15365             | 56           | 15309         | 15064           | 69           | 14995         | 14718             | 160          | 14558         |
| i) Official                         | 266                | 0            | 266           | 286               | 5            | 281           | 444             | 0            | 444           | 560               | 5            | 555           |
| ii) Private                         | 14899              | 69           | 14830         | 15079             | 51           | 15028         | 14620           | 69           | 14551         | 14158             | 155          | 14003         |
| c) Income                           | 2224               | 7446         | -5222         | 2825              | 6840         | -4015         | 2923            | 6973         | -4050         | 2851              | 6978         | -4127         |
| i) Investment Income                | 2089               | 7437         | -5348         | 2697              | 6833         | -4136         | 2805            | 6963         | -4158         | 2745              | 6959         | -4214         |
| ii) Compensation of employees       | 135                | 9            | 126           | 128               | 7            | 121           | 118             | 10           | 108           | 106               | 19           | 87            |
| <b>Total Current Account (I+II)</b> | <b>77666</b>       | <b>86354</b> | <b>-8688</b>  | <b>89328</b>      | <b>93396</b> | <b>-4068</b>  | <b>95816</b>    | <b>97313</b> | <b>-1497</b>  | <b>100225</b>     | <b>97403</b> | <b>2822</b>   |
| <b>B. CAPITAL ACCOUNT</b>           |                    |              |               |                   |              |               |                 |              |               |                   |              |               |
| <b>1 Foreign Investment (a+b)</b>   | <b>19425</b>       | <b>13374</b> | <b>6051</b>   | <b>16462</b>      | <b>12409</b> | <b>4053</b>   | <b>8713</b>     | <b>7685</b>  | <b>1028</b>   | <b>20432</b>      | <b>10674</b> | <b>9758</b>   |
| a) In India                         | 19382              | 13030        | 6352          | 16452             | 12270        | 4182          | 8594            | 6563         | 2031          | 20285             | 9583         | 10702         |
| i) Direct                           | 3014               | 89           | 2925          | 2351              | 10           | 2341          | 2194            | 0            | 2194          | 3212              | 0            | 3212          |
| ii) Portfolio                       | 16368              | 12941        | 3427          | 14101             | 12260        | 1841          | 6400            | 6563         | -163          | 17073             | 9583         | 7490          |
| b) Abroad                           | 43                 | 344          | -301          | 10                | 139          | -129          | 119             | 1122         | -1003         | 147               | 1091         | -944          |
| <b>2 Loans (a+b+c)</b>              | <b>16069</b>       | <b>17626</b> | <b>-1557</b>  | <b>24851</b>      | <b>23358</b> | <b>1493</b>   | <b>46162</b>    | <b>23013</b> | <b>23149</b>  | <b>18921</b>      | <b>20828</b> | <b>-1907</b>  |
| a) External Assistance              | 2308               | 3852         | -1544         | 2019              | 2187         | -168          | 3983            | 2621         | 1362          | 5218              | 2867         | 2351          |
| i) By India                         | 0                  | 32           | -32           | 0                 | 14           | -14           | 1               | 32           | -31           | 0                 | 1            | -1            |
| ii) To India                        | 2308               | 3820         | -1512         | 2019              | 2173         | -154          | 3982            | 2589         | 1393          | 5218              | 2866         | 2352          |
| b) Commercial Borrowings (MT & LT)  | 3650               | 5454         | -1804         | 6520              | 7382         | -862          | 29241           | 5244         | 23997         | 3713              | 6188         | -2475         |
| i) By India                         | 5                  | 0            | 5             | 5                 | 1            | 4             | 19              | 5            | 14            | 4                 | 3            | 1             |
| ii) To India                        | 3645               | 5454         | -1809         | 6515              | 7381         | -866          | 29222           | 5239         | 23983         | 3709              | 6185         | -2476         |

|                                                         |                     |              |                     |                          |                          |              |              |              |               |              |              |               |  |
|---------------------------------------------------------|---------------------|--------------|---------------------|--------------------------|--------------------------|--------------|--------------|--------------|---------------|--------------|--------------|---------------|--|
| c) Short Term                                           |                     |              |                     |                          |                          |              |              |              |               |              |              |               |  |
| To India                                                | 10111               | 8320         | 1791                | 16312                    | 13789                    | 2523         | 12938        | 15148        | -2210         | 9990         | 11773        | -1783         |  |
| <b>3 Banking Capital (a+b)</b>                          | <b>15749</b>        | <b>10532</b> | <b>5217</b>         | <b>13101</b>             | <b>14374</b>             | <b>-1273</b> | <b>14192</b> | <b>17677</b> | <b>-3485</b>  | <b>15246</b> | <b>12188</b> | <b>3058</b>   |  |
| a) Commercial Banks                                     | 14565               | 10515        | 4050                | 13100                    | 13403                    | -303         | 14175        | 16856        | -2681         | 15024        | 12188        | 2836          |  |
| i) Assets                                               | 3119                | 1643         | 1476                | 4498                     | 6640                     | -2142        | 2694         | 7903         | -5209         | 3419         | 4416         | -997          |  |
| ii) Liabilities                                         | 52                  | 493          | -441                | 133                      | 683                      | -550         | 583          | 245          | 338           | 1340         | 480          | 860           |  |
| iii) Non-Resident Deposits                              | 11394               | 8379         | 3015                | 8469                     | 6080                     | 2389         | 10898        | 8708         | 2190          | 10265        | 7292         | 2973          |  |
| b) Others                                               | 1184                | 17           | 1167                | 1                        | 971                      | -970         | 17           | 821          | -804          | 222          | 0            | 222           |  |
| <b>4 Rupee Debt Service</b>                             | <b>0</b>            | <b>2030</b>  | <b>-2030</b>        | <b>0</b>                 | <b>6</b>                 | <b>-6</b>    | <b>0</b>     | <b>2</b>     | <b>-2</b>     | <b>0</b>     | <b>725</b>   | <b>-725</b>   |  |
| <b>5 Other Capital</b>                                  | <b>4009</b>         | <b>6329</b>  | <b>-2320</b>        | <b>5535</b>              | <b>5325</b>              | <b>210</b>   | <b>3807</b>  | <b>4099</b>  | <b>-292</b>   | <b>4878</b>  | <b>3699</b>  | <b>1179</b>   |  |
| <b>Total Capital Account (1 to 5)</b>                   | <b>55252</b>        | <b>49891</b> | <b>5361</b>         | <b>59949</b>             | <b>55472</b>             | <b>4477</b>  | <b>72874</b> | <b>52476</b> | <b>20398</b>  | <b>59477</b> | <b>48114</b> | <b>11363</b>  |  |
| <b>C. Errors &amp; Omissions</b>                        | <b>0</b>            | <b>1176</b>  | <b>-1176</b>        | <b>0</b>                 | <b>2287</b>              | <b>-2287</b> | <b>609</b>   | <b>0</b>     | <b>609</b>    | <b>348</b>   | <b>0</b>     | <b>348</b>    |  |
| <b>D. Overall Balance (A+B+C)</b>                       | <b>132918137421</b> | <b>-4503</b> | <b>149277151155</b> | <b>-1878169299149789</b> | <b>19510160050145517</b> | <b>14533</b> |              |              |               |              |              |               |  |
| <b>E. Monetary Movements (i+ii)</b>                     | <b>4618</b>         | <b>115</b>   | <b>4503</b>         | <b>1878</b>              | <b>0</b>                 | <b>1878</b>  | <b>0</b>     | <b>19510</b> | <b>-19510</b> | <b>0</b>     | <b>14533</b> | <b>-14533</b> |  |
| i) I.M.F.                                               | 0                   | 115          | -115                | 0                        | 0                        | 0            | 0            | 0            | 0             | 0            | 0            | 0             |  |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | 4618                | 0            | 4618                | 1878                     | 0                        | 1878         | 0            | 19510        | -19510        | 0            | 14533        | -14533        |  |

(Rupees crore)

| Items                             | April-June 2001 PR |              |               | July-Sept 2001 PR |              |               | Oct-Dec 2001 PR |              |               | Jan-March 2002 PR |              |               |
|-----------------------------------|--------------------|--------------|---------------|-------------------|--------------|---------------|-----------------|--------------|---------------|-------------------|--------------|---------------|
|                                   | Credit             | Debit        | Net           | Credit            | Debit        | Net           | Credit          | Debit        | Net           | Credit            | Debit        | Net           |
| <b>1</b>                          | <b>134</b>         | <b>135</b>   | <b>136</b>    | <b>137</b>        | <b>138</b>   | <b>139</b>    | <b>140</b>      | <b>141</b>   | <b>142</b>    | <b>143</b>        | <b>144</b>   | <b>145</b>    |
| <b>A. CURRENT ACCOUNT</b>         |                    |              |               |                   |              |               |                 |              |               |                   |              |               |
| <b>I. MERCHANDISE</b>             | <b>50346</b>       | <b>67849</b> | <b>-17503</b> | <b>51200</b>      | <b>69192</b> | <b>-17992</b> | <b>53164</b>    | <b>67012</b> | <b>-13848</b> | <b>59641</b>      | <b>70725</b> | <b>-11084</b> |
| <b>II. INVISIBLES (a+b+c)</b>     | <b>43336</b>       | <b>27460</b> | <b>15876</b>  | <b>40393</b>      | <b>27666</b> | <b>12727</b>  | <b>41419</b>    | <b>23757</b> | <b>17662</b>  | <b>44693</b>      | <b>23812</b> | <b>20881</b>  |
| a) Services                       | 22474              | 20913        | 1561          | 26112             | 21631        | 4481          | 24006           | 17484        | 6522          | 24147             | 16570        | 7577          |
| i) Travel                         | 3366               | 3397         | -31           | 3210              | 2704         | 506           | 3604            | 2089         | 1515          | 3700              | 2679         | 1021          |
| ii) Transportation                | 1773               | 2837         | -1064         | 2324              | 3191         | -867          | 2414            | 2800         | -386          | 2899              | 2518         | 381           |
| iii) Insurance                    | 288                | 172          | 116           | 321               | 343          | -22           | 323             | 480          | -157          | 347               | 213          | 134           |
| iv) G.n.i.e.                      | 711                | 341          | 370           | 501               | 354          | 147           | 453             | 303          | 150           | 570               | 295          | 275           |
| v) Miscellaneous                  | 16336              | 14166        | 2170          | 19756             | 15039        | 4717          | 17212           | 11812        | 5400          | 16631             | 10865        | 5766          |
| b) Transfers                      | 17634              | 76           | 17558         | 10966             | 70           | 10896         | 14906           | 83           | 14823         | 16481             | 90           | 16391         |
| i) Official                       | 187                | 3            | 184           | 340               | 0            | 340           | 246             | 1            | 245           | 1078              | 0            | 1078          |
| ii) Private                       | 17447              | 73           | 17374         | 10626             | 70           | 10556         | 14660           | 82           | 14578         | 15403             | 90           | 15313         |
| c) Income                         | 3228               | 6471         | -3243         | 3315              | 5965         | -2650         | 2507            | 6190         | -3683         | 4065              | 7152         | -3087         |
| i) Investment Income              | 3063               | 6460         | -3397         | 3222              | 5953         | -2731         | 2442            | 6173         | -3731         | 3984              | 7138         | -3154         |
| ii) Compensation of employees     | 165                | 11           | 154           | 93                | 12           | 81            | 65              | 17           | 48            | 81                | 14           | 67            |
| Total Current Account (I+II)      | 93682              | 95309        | -1627         | 91593             | 96858        | -5265         | 94583           | 90769        | 3814          | 104334            | 94537        | 9797          |
| <b>B. CAPITAL ACCOUNT</b>         |                    |              |               |                   |              |               |                 |              |               |                   |              |               |
| <b>1 Foreign Investment (a+b)</b> | <b>12376</b>       | <b>5856</b>  | <b>6520</b>   | <b>14477</b>      | <b>8922</b>  | <b>5555</b>   | <b>13341</b>    | <b>8846</b>  | <b>4495</b>   | <b>18187</b>      | <b>9511</b>  | <b>8676</b>   |
| a) In India                       | 12208              | 4895         | 7313          | 14385             | 7306         | 7079          | 13279           | 8481         | 4798          | 18037             | 8952         | 9085          |
| i) Direct                         | 2860               | 5            | 2855          | 5860              | 8            | 5852          | 4164            | 4            | 4160          | 5794              | 3            | 5791          |
| ii) Portfolio                     | 9348               | 4890         | 4458          | 8525              | 7298         | 1227          | 9115            | 8477         | 638           | 12243             | 8949         | 3294          |
| b) Abroad                         | 168                | 961          | -793          | 92                | 1616         | -1524         | 62              | 365          | -303          | 150               | 559          | -409          |
| <b>2 Loans (a+b+c)</b>            | <b>12063</b>       | <b>16606</b> | <b>-4543</b>  | <b>12580</b>      | <b>13568</b> | <b>-988</b>   | <b>15740</b>    | <b>17807</b> | <b>-2067</b>  | <b>16682</b>      | <b>13315</b> | <b>3367</b>   |
| a) External Assistance            | 2918               | 3123         | -205          | 2910              | 1987         | 923           | 2480            | 2578         | -98           | 7765              | 2967         | 4798          |
| i) By India                       | 0                  | 339          | -339          | 0                 | 21           | -21           | 0               | 18           | -18           | 0                 | 34           | -34           |
| ii) To India                      | 2918               | 2784         | 134           | 2910              | 1966         | 944           | 2480            | 2560         | -80           | 7765              | 2933         | 4832          |
| b) Commercial Borrowings          | 2472               | 5225         | -2753         | 3397              | 4808         | -1411         | 5005            | 5094         | -89           | 4085              | 5245         | -1160         |

|                                                         |                |               |              |                |               |              |                |               |               |               |               |               |
|---------------------------------------------------------|----------------|---------------|--------------|----------------|---------------|--------------|----------------|---------------|---------------|---------------|---------------|---------------|
| (MT & LT)                                               |                |               |              |                |               |              |                |               |               |               |               |               |
| i) By India                                             | 5              | 0             | 5            | 1              | 0             | 1            | 11             | 0             | 11            | 2             | 0             | 2             |
| ii) To India                                            | 2467           | 5225          | -2758        | 3396           | 4808          | -1412        | 4994           | 5094          | -100          | 4083          | 5245          | -1162         |
| c) Short Term                                           |                |               |              |                |               |              |                |               |               |               |               |               |
| To India                                                | 6673           | 8258          | -1585        | 6273           | 6773          | -500         | 8255           | 10135         | -1880         | 4832          | 5103          | -271          |
| <b>3 Banking Capital (a+b)</b>                          | <b>27440</b>   | <b>16299</b>  | <b>11141</b> | <b>16037</b>   | <b>16571</b>  | <b>-534</b>  | <b>19088</b>   | <b>10327</b>  | <b>8761</b>   | <b>14066</b>  | <b>11551</b>  | <b>2515</b>   |
| a) Commercial Banks                                     | 25419          | 16299         | 9120         | 16037          | 15770         | 267          | 19042          | 9815          | 9227          | 13853         | 11539         | 2314          |
| i) Assets                                               | 8377           | 2354          | 6023         | 2059           | 6272          | -4213        | 6361           | 1980          | 4381          | 450           | 656           | -206          |
| ii) Liabilities                                         | 677            | 343           | 334          | 929            | 109           | 820          | 648            | 76            | 572           | 387           | 297           | 90            |
| iii) Non-Resident Deposits                              | 16365          | 13602         | 2763         | 13049          | 9389          | 3660         | 12033          | 7759          | 4274          | 13016         | 10586         | 2430          |
| b) Others                                               | 2021           | 0             | 2021         | 0              | 801           | -801         | 46             | 512           | -466          | 213           | 12            | 201           |
| <b>4 Rupee Debt Service</b>                             | <b>0</b>       | <b>1820</b>   | <b>-1820</b> | <b>0</b>       | <b>3</b>      | <b>-3</b>    | <b>0</b>       | <b>2</b>      | <b>-2</b>     | <b>0</b>      | <b>633</b>    | <b>-633</b>   |
| <b>5 Other Capital</b>                                  | <b>1938</b>    | <b>3615</b>   | <b>-1677</b> | <b>5918</b>    | <b>4115</b>   | <b>1803</b>  | <b>7290</b>    | <b>5980</b>   | <b>1310</b>   | <b>6521</b>   | <b>2673</b>   | <b>3848</b>   |
| <b>Total Capital Account (1 to 5)</b>                   | <b>53817</b>   | <b>44196</b>  | <b>9621</b>  | <b>49012</b>   | <b>43179</b>  | <b>5833</b>  | <b>55459</b>   | <b>42962</b>  | <b>12497</b>  | <b>55456</b>  | <b>37683</b>  | <b>17773</b>  |
| <b>C. Errors &amp; Omissions</b>                        | <b>0</b>       | <b>1137</b>   | <b>-1137</b> | <b>1715</b>    | <b>0</b>      | <b>1715</b>  | <b>1078</b>    | <b>0</b>      | <b>1078</b>   | <b>2493</b>   | <b>0</b>      | <b>2493</b>   |
| <b>D. Overall Balance (A+B+C)</b>                       | <b>1474991</b> | <b>140642</b> | <b>6857</b>  | <b>1423201</b> | <b>140037</b> | <b>2283</b>  | <b>1511201</b> | <b>133731</b> | <b>17389</b>  | <b>162283</b> | <b>132220</b> | <b>30063</b>  |
| <b>E. Monetary Movements (i+ii)</b>                     | <b>0</b>       | <b>6857</b>   | <b>-6857</b> | <b>0</b>       | <b>2283</b>   | <b>-2283</b> | <b>0</b>       | <b>17389</b>  | <b>-17389</b> | <b>0</b>      | <b>30063</b>  | <b>-30063</b> |
| i) I.M.F.                                               | 0              | 0             | 0            | 0              | 0             | 0            | 0              | 0             | 0             | 0             | 0             | 0             |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | 0              | 6857          | -6857        | 0              | 2283          | -2283        | 0              | 17389         | -17389        | 0             | 30063         | -30063        |

PR : Partly Revised.

Also see Notes on Tables.