

Table 162 : Monthly Average Price Of Gold And Silver in Domestic and Foreign Markets

Year	Gold				Silver			
	Mumbai	London		Spread in Rupees	Mumbai	New York		Spread in Rupees
	Rupees per 10 gms.	\$ per troy oz.	Rupees per 10 gms.		Rupees per kg.	Cents per troy oz.	Rupees per kg.	
1	2	3	4	5	6	7	8	9
1990-91								
April	3416.5	374.93	2083.41	1333.09	6755.8	504.58	2803.84	3951.96
May	3431.4	368.85	2055.34	1376.06	6734.4	507.39	2828.98	3905.42
June	3314.35	352.66	1975.57	1338.78	6696.77	490.6	2748.28	3948.49
July	3284.8	361.82	2044.55	1240.25	6803.64	485.9	2720.03	4083.61
August	3414.71	394.86	2204.39	1210.32	6939.38	498.13	2779.25	4160.13
September	3409.05	389.56	2238.52	1170.53	6833.32	479.03	2753.75	4079.57
October	3490.76	381.33	2216.84	1273.92	6959.24	436.59	2426.45	4532.79
November	3460.52	381.87	2219.69	1240.83	6646.4	416.9	2422.9	4223.5
December	3453.2	378.16	2204.34	1248.86	6391.84	407.18	2372.54	4019.3
January	3687.52	384.59	2266.55	1420.97	6805.22	402.82	2373.8	4431.42
February	3534.78	363.75	2205.91	1328.87	6809.22	372.32	2256.47	4552.75
March	3520.7	363.39	2256.06	1264.64	6754.22	396.9	2464.17	4290.05
Average	3451.52	374.65	2164.26	1287.26	6760.79	449.86	2579.21	4181.58
1991-92								
April	3583.35	358.05	2294.56	1288.79	6710.31	397.2	2546.07	4164.24
May	3750.77	357.13	2362.66	1388.11	6909.68	404.14	2676.29	4233.39
June	3733.87	366.43	2477.25	1256.62	6837	438.85	2967.01	3869.99
July	4065.54	368.01	3027.32	1038.22	7018.15	430.38	3533.46	3484.69
August	4187.08	356.66	2957.29	1229.79	6867.88	393.88	3265	3602.88
September	4246.48	348.46	2898.23	1348.25	6996.86	403.6	3350.81	3646.05
October	4491.28	358.83	2987.56	1503.72	7235.12	410.27	3413.17	3821.95
November	4713.55	360.5	2997.23	1716.32	7277.5	406.41	3379.21	3898.29
December	4883.2	361.88	3010.74	1872.46	7692.2	391.21	3251.75	4440.45
January	4930.84	354.33	2953.14	1977.7	8357.96	412.01	3430.87	4927.09
February	4737.79	353.85	2948.29	1789.5	8137.38	413.71	3446.13	4691.25
March	4247.79	344.64	3178.62	1069.17	7948.92	410.36	3978.92	3970
Average	4297.63	357.4	2841.07	1456.55	7332.41	409.34	3269.89	4062.52
1992-93								
April	4497.18	338.73	3365.7	1131.48	8395.41	403	3998.67	4396.74
May	4176.77	337.04	3287.43	889.34	7973.09	406.83	3976.31	3996.78
June	4110.15	340.78	3313.26	796.89	7255.88	405.64	3942.41	3313.47
July	4136.55	352.45	3428	708.55	7537	394.98	3686.19	3850.81
August	4094	343.6	3323.88	770.12	7626.14	378.38	3660.16	3965.98
September	4086.13	345.3	3336.85	749.28	7351.5	376.52	3638.57	3712.93

November	4587.09	374.22	3773.22	813.87	6070.13	452.5	4566.08	1504.05
December	4637.46	383.25	3865.33	772.13	6562.65	493.17	4973.97	1588.68
January	4659.04	387.11	3907.58	751.46	6746	513.14	5167.31	1578.69
February	4606.21	381.66	3849.28	756.93	6839.5	527.24	5317.54	1521.96
March	4598.19	383.65	3870.67	727.52	7062.58	543.86	5488.13	1574.45
Average	4531.87	373.42	3766.28	765.58	6348.12	469.98	4741.09	1607.03

Year	Gold				Silver			
	Mumbai	London		Spread in Rupees	Mumbai	New York		Spread in Rupees
	Rupees	\$ per	Rupees		Rupees	Cents per	Rupees	
	per 10 gms.	troy oz.	per 10 gms.	per kg.	troy oz.	per kg.		
1	2	3	4	5	6	7	8	9
1994-95								
April	4641.04	378.19	3814.2	826.84	7046.25	532.06	5369.34	1676.91
May	4665.38	381.34	3842.86	822.52	6980.96	543.13	5472.96	1508
June	4593.58	385.51	3885.92	707.66	6784.88	539.3	5432.66	1352.22
July	4597.42	385.41	3887.18	710.24	6707.35	528.65	5331.92	1375.43
August	4602.83	380.14	3835.65	767.18	6661.22	519.66	5246.51	1414.71
September	4682.17	391.35	3946.09	736.08	6965.29	553.36	5579.98	1385.31
October	4755.16	390.17	3935.11	820.05	7054.56	543.3	5484.47	1570.09
November	4748.48	384.38	3880.93	867.55	6866.38	519.63	5236.3	1630.08
December	4677.7	379.48	3829.51	848.19	6430.85	476.88	4812.43	1618.42
January	4700.83	378.91	3821.26	879.57	6361.04	476.91	4810.01	1551.03
February	4681.64	376.76	3803.43	878.21	6259.95	469.66	4747.95	1512
March	4660.65	381.82	3887.68	772.97	6188.96	464.36	4723.44	1465.52
Average	4667.24	382.79	3864.15	803.09	6692.31	513.91	5187.33	1504.98
1995-96								
April	4804.9	391.26	3956.18	848.72	6896.38	551.35	5618.83	1277.55
May	4795.19	385.35	3893.82	901.37	7105.81	558.18	5628.43	1477.38
June	4731.27	387.62	3912.65	818.62	6793.77	536.25	5413.92	1379.85
July	4689.15	386.14	3895.77	793.38	6683.54	517.58	5221.54	1462
August	4687.05	383.5	3893.17	793.88	6816.43	539.63	5453.48	1362.95
September	4777.26	382.93	4081.92	695.34	7188.17	540.85	5777.47	1410.7
October	4956.06	383.27	4246.88	709.18	7511.71	534.6	5932.49	1579.22
November	5038.58	385.21	4304.11	734.47	7353.42	529.04	5906.31	1447.11
December	5058.08	387.44	4354.1	703.98	7205.25	514.97	5766.23	1419.02
January	5301.2	398.17	4567.64	733.56	7655.88	545.43	6261.46	1394.42
February	5452.96	404.97	4770.77	682.19	7964.17	562.98	6629.03	1335.14
March	5199.55	396.51	4385.9	813.65	7471.5	551.33	6103.13	1368.37
Average	4957.6	389.36	4188.58	769.03	7220.5	540.18	5811.03	1409.48
1996-97								

May	4784.8	344.1	3967.62	817.18	6919.4	476.26	5486.44	1432.96
June	4640.6	340.8	3923.57	717.03	6770.4	474.53	5463.58	1306.82
July	4468.8	323.78	3720.34	748.46	6332.2	435.89	5014.9	1317.3
August	4511.5	324	3740.96	770.54	6511.25	450.92	5194.62	1316.63
September	4441.52	322.57	3774.28	667.24	6857.83	484.28	5573.71	1284.12
October	4399.6	325.18	3783.52	616.08	7084.4	509.09	5631.22	1453.18
November	4135.68	306.63	3667.23	468.45	7020.91	499.92	5909.62	1111.29
December	3995	289.06	3640.38	354.62	8068.96	572.16	6817.2	1251.76
January	4008.54	289.26	3646.56	361.98	8285.63	586.18	7387.89	897.74
February	3995	297.74	3725.86	269.02	8829.32	673.97	8461.79	367.53
March	3995.43	295.87	3757.91	237.52	8577.61	616.78	7417.34	1160.27
Average	4347.07	316.94	3775.92	571.15	7352.27	521.38	6153.96	1198.32

Year	Gold				Silver			
	Mumbai Rupees per 10 gms.	London \$ per troy oz.	Rupees per 10 gms.	Spread in Rupees	Mumbai Rupees per kg.	New York Cents per troy oz.	Rupees per kg.	Spread in Rupees
1	2	3	4	5	6	7	8	9
1998-99								
April	4210	308.68	3941	269	8810	629	8025	785
May	4143	298.67	3887	256	7989	556	7161	828
June	4215	292.22	3969	247	7765	526	7144	621
July	4271	292.87	4003	268	8124	546	7445	679
August	4189	284.21	3903	285	7864	518	7115	750
September	4234	288.66	3938	296	7560	503	6856	705
October	4336	296.6	4032	305	7528	501	6784	744
November	4306	294.2	4012	295	7499	498	6788	710
December	4280	291.65	3991	289	7360	484	6669	691
January	4347	286.83	3920	427	7715	517	7065	650
February	4357	287.28	3922	435	8223	556	7585	638
March	4330	285.96	3909	421	7827	520	7090	737
Average	4268	292.32	3952	316	7855	529	7144	712
1999-00								
April	4389.4	282.47	3886.76	502.64	7793.4	509.03	6974.84	818.56
May	4313.6	276.71	3801.59	512.01	8095	529.9	7282.04	812.96
June	4108.65	261.31	3623.91	484.74	7796.54	506.63	7025.15	771.39
July	4051.4	256.1	3569.68	481.72	8007.4	521.5	7257.6	749.8
August	4086.6	256.84	3588.34	498.26	8142.8	530.24	7408.32	734.48
September	4178.57	264.74	3694.29	484.28	8107.62	527.86	7372.48	735.14
October	4748.96	310.72	4341.62	407.34	8326.25	542.1	7584.52	741.73
November	4615.24	293.55	4093.05	522.19	8112.86	518.72	7236.71	876.15

January	4465.58	265.49	3973.72	491.86	7753.46	473.45	7076.43	677.03
February	4369.57	261.87	3921.92	447.65	7621.52	457.61	6854.72	766.8
March	4268.6	263.18	3943.94	324.66	7364	439.82	6589.87	774.13
Average	4473.6	272.12	4007.79	465.81	7868.39	483.16	7110.18	758.2
2001-02@								
April	4266.67	263.15	3922.33	344.34	7371.67	436	6616.52	852.7
May	4436.73	272.86	4125.07	313.11	7466.73	445.16	6721.67	745.06

* : Information on Gold and Silver prices from the Press Trust of India is not available for the month of May 2001.

@ : Bombay Bullion Association has stopped supplying information on Gold and Silver prices since June 18,2001.

Note : The exchange rate used for conversion refers to the average of the RBI's rupee-dollar rate.

Source :1. Press Trust of India.

2. Bombay Bullion Association.