

Table 151 : India's External Debt
(As at the end of March)

(Rupees crore)													
Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1	2	3	4	5	6	7	8	9	10	11	12	13	14
I. MULTILATERAL	32886	40386	68262	77758	82199	89819	98173	105066	116904	129682	137132	145105	155632
A. Government borrowing	31575	38429	63787	72286	75617	82223	89428	94824	104218	114531	120321	127886	138025
i) Concessional	21760	25849	40990	48206	50250	55963	60425	63418	70560	78979	84051	89008	96179
a) IDA	21055	25221	40017	47167	49238	54897	59349	62343	69392	77725	82721	87753	94850
b) Others	705	628	973	1039	1012	1066	1076	1075	1168	1254	1330	1255	1329
ii) Non-concessional	9815	12580	22797	24080	25367	26260	29003	31406	33658	35552	36270	38878	41846
a) IBRD	9752	12161	21134	21602	22518	22442	23721	24354	25438	25747	25343	26376	28012
b) Others	63	419	1663	2478	2849	3818	5282	7052	8220	9805	10927	12502	13834
B. Non-Government borrowing	1311	1957	4475	5472	6582	7596	8745	10242	12686	15151	16811	17219	17607
i) Concessional	0	0	0	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1311	1957	4475	5472	6582	7596	8745	10242	12686	15151	16811	17219	17607
a) Public sector	158	303	1424	1777	2786	3248	4628	4738	8765	10716	12183	12386	12728
IBRD	158	303	962	1300	2158	2013	2942	3341	5217	6349	6931	7114	7297
Others	0	0	462	477	628	1235	1686	1397	3548	4367	5252	5272	5431
b) Financial institutions	799	1270	2345	2883	2718	2559	2464	2391	2171	2723	3099	3368	3734
IBRD	503	872	1720	1791	1667	1605	1643	1618	1011	1057	999	1017	1049
Others	296	398	625	1092	1051	954	821	773	1160	1666	2100	2351	2685
c) Private sector	354	384	706	812	1078	1789	1653	3113	1750	1712	1529	1465	1145
IBRD	313	330	628	709	953	1610	1244	1639	1321	1312	1173	1148	929
Others	41	54	78	103	125	179	409	1474	429	400	356	317	216
II. BILATERAL	22993	27378	47603	50258	54580	63761	65740	62891	67104	74304	79278	74519	74878
A. Government borrowing	19444	23065	40371	42220	45387	52965	53119	49092	51420	57106	60920	56802	56299
i) Concessional	19444	23065	40371	42220	45387	52965	52078	48165	50583	56425	59380	55504	55415
ii) Non-concessional	0	0	0	0	0	0	1041	927	837	681	1540	1298	884
B. Non-Government borrowing	3549	4313	7232	8038	9193	10796	12621	13799	15684	17198	18358	17717	1879
i) Concessional	441	514	928	1243	1453	1896	3088	3409	1770	2738	4022	5579	6885
a) Public sector	7	0	0	0	190	654	376	1054	192	526	1488	2962	4278
b) Financial institutions	431	514	928	1243	1263	1242	2712	2355	1578	2212	2534	2617	2607
c) Private sector	3	0	0	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3108	3799	6304	6795	7740	8900	9533	10390	13914	14460	14336	12138	11694
a) Public sector	2581	2957	4472	4726	5475	6120	5602	5216	5360	5197	4752	3715	3661
b) Financial institutions	271	527	1236	1571	1718	1883	2197	2436	4216	4363	4151	3568	3708
c) Private sector	256	315	596	498	547	897	1734	2738	4338	4900	5433	4855	4325
III. INTERNATIONAL MONETARY FUND	2572	5132	8934	14985	15812	13545	8152	4714	2622	1218	113	0	0
IV. TRADE CREDIT	8002	8374	12418	13484	16307	20876	18432	21044	25783	28812	29564	27625	24423
a) Buyers' credit	1877	2230	3566	3989	5474	6227	7216	11184	15433	18097	18734	17336	14562
b) Suppliers' credit	950	933	1380	2050	4129	6432	5382	4791	5453	5532	5582	5401	5042
c) Export credit component of bilateral credit	1340	1390	2428	3671	3947	4604	4529	4189	4399	4905	5165	4828	4819
d) Export credit for defence purposes	3835	3821	5044	3774	2757	3613	1305	880	498	278	83	60	0

(Rupees crore)													
Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002P
1	2	3	4	5	6	7	8	9	10	11	12	13	14
V. COMMERCIAL BORROWING	15988	19727	35711	36367	38782	40915	47642	51454	67086	89019	86963	112938	113890
a) Commercial bank loans	11453	13200	20933	20156	18694	18384	23120	29968	39419	43892	44015	46169	48658
b) Securitized borrowings	4227	5840	13219	13990	16557	16935	19790	17320	23786	41464	39564	63868	62843

(inclu. IDBs and FCCBs) \$

c) Loans/securitized borrowings, etc.

with multilateral/bilateral guarantee and IFC(W)

d) Self Liquidating Loans

VI. NRI & FC(B&O) DEPOSITS

(above one-year maturity)

a) NRI Deposits

b) FC(B&O) Deposits

VII. Rupee Debt *

a) Defence

b) Civilian +

VIII. TOTAL LONG-TERM DEBT

(I to VII)

IX. SHORT-TERM DEBT

a) NRI deposits

(up to 1 year maturity)

b) FC(B&O)D

(up to 1 year maturity)

c) Others (trade related) **

of which short-term debt

of 6 months

X. GROSS TOTAL

Concessional Debt

As % of Total Debt

Short Term Debt

As % of Total Debt

Debt Indicators:

Debt Stock - GDP Ratio

(in per cent)

Debt Service Ratio(%)

(For fiscal year)

(Including debt servicing

on non-civilian credits)

\$: Includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millenium Deposits (IMDs).

* : Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ : Includes Suppliers' credit from end-March 1990 onwards.

@ : Figures include accrued interest.

** : This does not include suppliers' credit of up to 180 days.

IDBs : India Development Bonds.

FCCBs: Foreign Currency Convertible Bonds.

IFC(W): International Finance Corporation (Washington).

FC (B&O) Deposits : Foreign Currency (Banks & Others) Deposits.

Note : 1. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.

2. Debt-service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Mannagement Unit, Ministry of Finance and Reserve Bank of India.