

Table 150 : India's External Debt
(As at the end of March)

(US \$ million)													
Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1	2	3	4	5	6	7	8	9	10	11	12	13	14
I. MULTILATERAL	19164	20900	23090	25008	26263	28542	28616	29218	29553	30534	31438	31105	31897
A. Government borrowing	18399	19887	21651	23247	24158	26127	26059	26369	26344	26967	27584	27417	28289
i) Concessional	12672	13377	14320	15503	16044	17777	17576	17636	17836	18596	19269	19080	19713
a) IDA	12261	13052	13974	15169	15721	17438	17263	17337	17541	18301	18964	18811	19440
b) Others	411	325	346	334	323	339	313	299	295	295	305	269	273
ii) Non-concessional	5727	6510	7331	7744	8114	8350	8483	8733	8508	8371	8315	8334	8576
a) IBRD	5690	6293	6796	6947	7203	7136	6938	6772	6430	6062	5810	5654	5741
b) Others	37	217	535	797	911	1214	1545	1961	2078	2309	2505	2680	2835
B. Non-Government borrowing	765	1013	1439	1761	2105	2415	2557	2849	3209	3567	3854	3691	3608
i) Concessional	0	0	0	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	765	1013	1439	1761	2105	2415	2557	2849	3209	3567	3854	3691	3608
a) Public sector	92	157	458	572	891	1033	1353	1318	2216	2523	2793	2655	2609
IBRD	92	157	308	418	690	640	860	929	1319	1495	1589	1525	1496
Others	0	0	150	154	201	393	493	389	897	1028	1204	1130	1113
b) Financial institutions	465	657	754	928	869	813	721	665	550	641	710	722	765
IBRD	292	451	553	576	533	510	481	450	256	249	229	218	215
Others	173	206	201	352	336	303	240	215	294	392	481	504	550
c) Private sector	208	199	227	261	345	569	483	866	443	403	351	314	234
IBRD	184	171	202	228	305	512	364	456	334	309	269	246	190
Others	24	28	25	33	40	57	119	410	109	94	82	68	44
II. BILATERAL	13564	14168	15466	16154	17450	20270	19213	17494	16969	17499	18175	15974	15347
A. Government borrowing	11489	11936	13099	13578	14519	16841	15535	13652	12998	13447	13966	12176	11539
i) Concessional	11489	11936	13099	13578	14519	16841	15232	13394	12786	13286	13613	11898	11358
ii) Non-concessional	0	0	0	0	0	0	303	258	212	161	353	278	181
B. Non-Government borrowing	2075	2232	2367	2576	2931	3429	3678	3842	3971	4052	4209	3798	3808
i) Concessional	261	266	348	400	465	603	903	948	448	645	922	1196	1411
a) Public sector	4	0	0	0	61	208	110	293	49	124	341	635	877
b) Financial institutions	255	266	348	400	404	395	793	655	399	521	581	561	534
c) Private sector	3	0	0	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1814	1966	2019	2176	2466	2826	2775	2894	3523	3407	3287	2602	2397
a) Public sector	1507	1530	1432	1513	1745	1943	1631	1453	1358	1224	1089	796	751
b) Financial institutions	158	273	396	503	547	598	639	678	1067	1028	952	765	760
c) Private sector	149	163	191	160	174	285	505	763	1098	1155	1246	1041	886
III. INTERNATIONAL	1493	2623	3451	4799	5040	4300	2374	1313	664	287	26	0	0
MONETARY FUND													
IV. TRADE CREDIT	4655	4301	3990	4322	5203	6629	5376	5861	6526	6789	6780	5923	5005
a) Buyers' credit	1096	1154	1142	1277	1745	1977	2101	3116	3908	4265	4297	3717	2984
b) Suppliers' credit	555	483	442	656	1316	2042	1567	1335	1380	1303	1280	1158	1033
c) Export credit component of bilateral credit	790	719	791	1181	1263	1464	1325	1165	1112	1155	1184	1035	988
d) Export credit for defence purposes	2214	1945	1615	1208	879	1146	383	245	126	66	19	13	0

(US \$ million)													
Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1	2	3	4	5	6	7	8	9	10	11	12	13	14
V. COMMERCIAL BORROWING	9335	10209	11715	11643	12363	12991	13873	14335	16986	20978	19943	24215	23338
a) Commercial bank loans	6687	6831	6704	6453	5959	5837	6731	8349	9981	10343	10094	9899	9971
b) Securitised borrowings (inclu. IDBs and FCCBs) \$	2468	3022	4512	4479	5278	5377	5751	4825	6022	9772	9073	13694	12878
c) Loans/securitized	180	356	484	674	775	952	888	981	874	808	750	622	489

borrowings, etc.

with multilateral/bilateral
guarantee and IFC(W)

d) Self Liquidating Loans	0	0	15	37	351	825	503	180	109	55	26	0	0
VI. NRI & FC(B&O) DEPOSITS	9124	10209	10083	11141	12665	12383	11011	11012	11913	11794	13559	16568	17154
(above one-year maturity)													
a) NRI deposits	9124	10114	9833	10876	12665	12383	11011	11012	11913	11794	13559	16568	17154
b) FC (B&O) Deposits	0	95	250	265	0	0	0	0	0	0	0	0	0
VII. RUPEE DEBT *	11021	12847	10420	10616	10084	9624	8233	7511	5874	4731	4406	3719	3002
a) Defence	9972	11645	9222	9661	9160	8763	7488	6847	5311	4243	3964	3339	2672
b) Civilian +	1049	1202	1198	955	924	861	745	664	563	488	442	380	330
VIII. TOTAL LONG-TERM DEBT	68356	75257	78215	83683	89068	94739	88696	86744	88485	92612	94327	97504	95743
(I to VII)													
IX. SHORT-TERM DEBT	7501	8544	7070	6340	3627	4269	5034	6726	5046	4274	3936	3628	2745
a) NRI deposits	3244	3577	2486	2603	1300	2278	2883	3773	2192	2086	1372	957	968
(up to 1 year maturity)													
b) FC (B&O) Deposits	0	167	357	779	533	0	0	0	0	0	0	0	0
(up to 1 year maturity)													
c) Others (trade related) **	4257	4800	4227	2958	1794	1991	2151	2953	2854	2188	2564	2671	1777
of which short-term debt													
of 6 months													
X. GROSS TOTAL	75857	83801	85285	90023	92695	99008	93730	93470	93531	96886	98263	101132	98488
Concessional Debt	35443	38426	38187	40097	41112	44845	41944	39489	36944	37258	38210	35893	35484
As % of Total Debt	46.7	45.9	44.8	44.5	44.4	45.3	44.7	42.2	39.5	38.5	38.9	35.5	36
Short Term Debt	7501	8544	7070	6340	3627	4269	5034	6726	5046	4274	3936	3628	2745
As % of Total Debt	9.9	10.2	8.3	7	3.9	4.3	5.4	7.2	5.4	4.4	4	3.6	2.8
Debt Indicators:													
Debt Stock - GDP Ratio	26.8	28.7	38.7	37.5	33.8	30.8	27	24.5	24.3	23.6	21.1	22.4	20.9
(in per cent)													
Debt Service Ratio(%)	30.2	35.3	30.2	27.5	25.4	26.2	24.3	21.2	19	17.8	16.2	17.3	14.1
(For fiscal year)													
(Including debt servicing													
on non-civilian credits)													

\$: Includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millenium Deposits (IMDs).

* : Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ : Includes Suppliers' credit from end-March 1990 onwards.

@ : Figures include accrued interest.

** : This does not include suppliers' credit of up to 180 days.

IDBs : India Development Bonds.

FCCBs: Foreign Currency Convertible Bonds.

IFC(W): International Finance Corporation (Washington).

FC (B&O) Deposits : Foreign Currency (Banks & Others) Deposits.

Note : 1. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.

2. Debt-service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Mannagement Unit, Ministry of Finance and Reserve Bank of India.