

Table 101 : Centre's Gross Fiscal Deficit and It's Financing

(Rupees crore)

Year	GFD	GFD	Gross	Financing of GFD				
	Receipts +	Expen- diture\$	Fiscal Deficit (3-2)	External Finance	Internal Finance			Total (6+7+8)
					Market Borro- wings	Other Liabili- ties @	Budget Deficit #	
1	2	3	4	5	6	7	8	9
1980-81	12373	20672	8299	1281	2679	1862	2477	7018
1981-82	15016	23682	8666	964	2913	3389	1400	7702
1982-83	17434	28061	10627	1258	3771	3942	1656 *	9369
1983-84	19711	32741	13030	1338	4038	6237	1417 *	11692
1984-85	23466	40882	17416	1452	4095	8124	3745	15964
1985-86	28035	49893	21858	1449	4884	10209	5316 *	20409
1986-87	33083	59425	26342	2024	5532	10525	8261	24318
1987-88	37037	64081	27044	2893	5862	12473	5816	24151
1988-89	43591	74514	30923	2460	8418	14403	5642	28463
1989-90	52296	87928	35632	2595	7404	15041	10592	33037
1990-91	54954	99586	44632	3181	8001	22103	11347	41451
1991-92	69069	105394	36325	5421	7510	16539	6855	30904
1992-93	76089	116262	40173	5319	3676	18866	12312	34854
1993-94	75405	135662	60257	5074	28928	15295	10960	55183
1994-95	96161	153864	57703	3582	20326	32834	961	54121
1995-96	110492	170735	60243	318	33087	17031	9807	59925
1996-97	126659	193392	66733	2987	20012	30550	13184	63746
1997-98	134798	223735	88937	1091	32499	56257	-910	87846
1998-99	155359	268707	113348	1920	68988	42650	-209	111429
1999-00	183206	287923	104717	1180	70277	32396	864	103537
2000-01	194749	313565	118816	7505	72931	37183	-1197	111311
2001-02	205095	346050	140955	5601	87724	49126	-1496	135354
2002-03 RE	240296	385762	145466	-13496	112865	40799	5298	158962
2003-04BE	267135	420772	153637	3582	107194	42861	-	150055

RE : Revised Estimates

BE : Budget Estimates

+ : Include Revenue Receipts and non-debt capital receipts (disinvestments) .

\$: Include revenue expenditure, capital outlay, and loans and advances net of recovery .

* : Excluding medium term loans of Rs.1,743 crore in 1982-83, Rs.400 crore in 1983-84 and Rs. 1628 crore in 1985-86 given to States to clear their overdrafts with the RBI .

@ : Other Liabilities comprise small savings, provident funds, special deposits ,reserve funds , etc .

: Variation in 91-day Treasury bills issued net of changes in cash balances with RBI upto March 31, 1997.

From April 1, 1997 these figures represent draw down of cash balances.

Note : For year 1994-95 to 1996-97 GFD receipts include values of Bonus Shares also.**Source** : Budget Documents of the Government of India.