Table 63 : Structure of Interest Rates

(Per cent per annum)

Year	Call/Notice Money Rates (i)	Commercial Bank Rates: Deposit Rates(ii) (iii): 1 to 3 years	Over 3 yrs. & upto 5 yrs	Above 5 yrs.	SBI Advance Rate(iv)	Lending Rates: Key lending rates as prescribed by RBI (All commercial banks including SBI): Ceiling Rate General	Minimum Rate General(v) (vi)	Minimum Rate Selective Credit Control
1	2	3	4	5	6	7	8	9
1970-71	6.38	6.00-6.50	7	7.25	7.00-8.50	-	-	-
1971-72	5.16	6	6.5	7.25	8.5	-	-	12
1972-73	4.15	6	6.5	7.25	8.5	-	-	12
1973-74	7.83	6	7	7.25	8.50-9.00	-	10.00-11.00	12.00-13.00
1974-75	12.82	6.75-8.00	7.75-9.00	8.00-10.00	9.00-13.50	-	11.00-13.00	14.00-15.00
1975-76	10.55	8	9	10	14	16.5	12.5	14.00-15.00
1976-77	10.84	8	9	10	14	16.5	12.5	14.00-15.00
1977-78	9.28	6	8	9	13	15	12.5	14.00-15.00
1978-79	7.57	6	7.5	9	13	15	12.5	14.00-15.00
1979-80	8.47	7	8.5	10	16.5	18	12.5	15.50-18.00
1980-81	7.12	7.50-8.50	10	10	16.5	19.40-19.50	13.5	16.70-19.50
1981-82	8.96	8.00-9.00	10	10	16.5	19.5	-	17.50-19.50
1982-83	8.78	8.00-9.00	10	11	16.5	19.5	-	17.50-19.50
1983-84	8.63	8.00-9.00	10	11	16.5	18	-	16.50-18.00
1984-85	9.95	8.00-9.00	10	11	16.5	18	-	16.50-18.00
1985-86	10	8.50-9.00	10	11	16.5	17.5	-	16.50-17.50
1986-87	9.99	8.50-9.00	10	11	16.5	17.5	-	16.50-17.50
1987-88	9.88	9.00-10.00	10	10	16.5	16.5	-	16.5
1988-89	9.77	9.00-10.00	10	10	16.5	-	16	16
1989-90	11.49	9.00-10.00	10	10	16.5	-	16	16
1990-91	15.85	9.00-10.00	11	11	16.5	-	16	16
1991-92	19.57	12	13	13	16.5	-	19	19
1992-93	14.42	11	11	11	19	-	17	17
1993-94	6.99	10	10	10	19	-	14	15
1994-95	9.4	11	11	11	15	-	15@	Free
1995-96	17.73	12	13*	13*	16.5	-	16.5@	Free
1996-97	7.84	11.00-12.00*	12.00-13.00*	12.50-13.00*	14.5	-	14.50-15.00@	Free
1997-98	8.69	10.50-11.00*	11.50-12.00*	11.50-12.00*	14	-	14@	Free
1998-99	7.83	9.00-11.00*	10.50-11.50*	10.50-11.50*	12.00-14.00	-	12.00-13.00@	Free
1999-00	8.87	8.50-9.50*	10.00-10.50*	10.00-10.50*	12	-	12.00-12.50@	Free
2000-01	9.15	8.50-9.00*	9.50 - 10.00*	9.50-10.00*	11.5	-	11.00- 12.00@	Free
2001-02	7.16	7.50 - 8.50*	8.00 - 8.50*	8.00 - 8.50*	11.5	-	11.00-12.00@	Free
2002-03#	5.9	4.25 - 6.00*	5.75 - 6.25*	5.75 - 6.25*	10.75	-	10.75-11.50@	Free

* Refers to the deposit rates of 5 major public sector banks as at end March.
@ Refers to the Prime Lending Rates of 5 major public sector banks.
# As on January 17, 2003.
^ Average up to January 2003.

(Per cent per annum)

Year	Prime Lending Rates of Term Lending Institutions: IDBI	IFCI	ICICI	IIBI / IRCI (vii)	SFCs*(viii)	Units of UTI $$ (July-June): Dividend Rate	Yield Rate(ix)	Annual (Gross) Yield Redemption Yield@ Government of India Securities(x): Short-term (1-5 yrs.)	Medium Term (5-15 yrs.)	Long Term (15 yrs. & Above)
1	10	11	12	13	14	15	16	17	18	19
1970-71	8.5 (7.00-8.50)	9	8.5	-	7.50-10.50	8	7.55	3.85-4.28	4.32-4.84	4.77-5.53
1971-72	8.5 (7.50-8.00)	9	8.5	-	8.50-11.00	8.25	.	4.21-4.17	4.53-5.25	5.00-5.74
1972-73	8.5 (7.50-9.75)	9	8.5	-	8.50-10.50	8.5	.	4.46-4.98	4.08-5.28	5.00-5.74
1973-74	9 (7.50-10.50)	9.5	9	8.5	9.00-11.00	8.5	.	4.47-5.05	4.74-5.34	5.00-5.74
1974-75	10.25 (8.00-10.50)	11.25	10.25	8.5	8.00-13.00	8.6	8.25	5.00-5.65	5.18-5.99	5.93-6.39
1975-76	11	12	11	8.5	8.00-14.50	8.75	8.33	5.20-6.04	5.47-6.02	6.08-6.48

	(8.00-11.00)									
1976-77	11	11	11	8.5	8.00-15.50	9	8.51	5.18-5.59	5.43-5.97	6.02-6.47
	(8.00-11.00)									
1977-78	11	11	11	8.5	8.00-15.50	9	7.96	5.06-5.59	5.42-5.98	6.03-6.46
	(8.00-11.00)									
1978-79	11	11	11	8.5	8.00-15.50	9	7.67	5.12-5.48	5.47-6.25	6.12-6.73
	(8.00-11.00)									
1979-80	11	11	11	8.5	8.00-15.50	10	8.56	4.70-5.74	5.70-6.30	6.20-6.98
	(8.00-11.00)									
1980-81	14	14	14	9.15	12.00-16.00	11.5	9.62	4.74-6.01	5.80-6.75	6.44-7.49
	(12.00-14.50)									
1981-82	14	14	14	9.15	11.25-14.00	12.5	10.29	5.32-6.43	5.81-7.02	6.45-8.00
	(12.50-14.00)									
1982-83	14	14	14	12.5	12.50-17.00	13.5	10.65	4.98-8.46	6.25-7.77	6.46-9.00
	(12.50-14.50)									
1983-84	14	14	14	12.5	14.00-18.00	14	10.49	4.50-7.08	6.67-9.04	6.47-10.00
	(11.50-16.50)									
1984-85	14	14	14	12.5	14.00-20.00	14.25	10.44	4.20-8.31	6.47-9.04	7.93-10.50
	(12.50-18.50)									
1985-86	14	14	14	12.5	11.50-16.50	15.25	11.75	5.42-9.84	6.49-9.50	8.38-11.50
	(11.50-16.50)									
1986-87	14	14	14	12.5	11.50-16.50	16	12.27	5.09-11.60	6.50-10.86	8.88-11.50
	(11.50-16.50)									
1987-88	14	14	14	14	11.50-16.50	16.5	12.56	6.86-15.78	6.51-11.73	9.17-11.50
	(11.50-16.50)									
1988-89	14	14	14	14	11.50-16.50	18	13.58	7.03-23.88	6.76-13.77	9.36-11.73
	(11.50-16.50)									
1989-90	14	14	14	14	11.50-16.50	18	13.35	7.56-18.36	7.69-15.06	10.05-11.80
	(11.50-16.50)									
1990-91	14.00-15.00	14.00-15.00	14.00-15.00	14.00-15.00	.	19.5	14.03	7.04-21.70	9.44-12.70	10.86-12.04
1991-92	18.00-20.00	18.00-20.00	18.00-20.00	18.00-20.00	.	25	16.4	8.37-26.26	9.50-13.42	9.91-12.38
1992-93	17.00-19.00	17.00-19.00	17.00-19.00	18.50-21.00	(11.50-20.00)	26	19.06	9.08-23.77	9.50-14.78	8.82-12.47
1993-94	14.50-17.50	14.50-17.50	14.50-17.50	14.50-17.50	(11.50-20.00)	26	17.68	11.86-12.86	12.70-13.30	12.85-13.43
1994-95	15	14.50-18.50	14.00-17.50	14.50-17.50	(12.00-13.50)	26	16.33	9.75-11.76	11.30-13.86	11.77-13.47
1995-96	16.00-19.00	16.00-20.00	14	15.50-18.50	(12.00-13.50)	20	12.66	6.00-14.28	5.75-14.07	11.84-13.02
1996-97	16.2	15.00-19.50	16.5	17	(12.00-27.50)	20	13.95	5.21-16.21	5.75-14.44	9.00-14.20
1997-98	13.3	14.50-18.00	14.00-14.50	12.50-13.50	(12.00-18.00)	20	13.85	5.50-17.69	5.20-14.00	9.00-13.17
1998-99	13.5	13.50-17.00	13	.	12-18.5	13.5	9.46	4.45-17.73	5.75-13.74	10.00-13.46
1999-00	13.60-17.10	$13.50-17.00	$ 12.5	$ 14	12-18.0	13.75	10.19	3.18-14.30	6.50-13.84	9.79-13.11
2000-01	14	13	12.5	13.25	9.75-17.0	10	7.32	4.94-16.66	9.37-12.50	10.58-11.89
2001-02	11.5	12.5	12.5	11.5	10.25-16.75	.	.	5.32-10.96	5.14-13.85	7.41-10.86

Figures in brackets indicate lending rate charged to Small Scale Industries.

@ : Monthly redemption yield is computed from April 2000 as the mean of the daily weighted average yields of the transactions in each traded security. The weight is calculated as the share of the transaction in a given security in the aggregated value of transactions in the said security. Prior to April 2000, the redemption yield was not weighted and was computed as an average of daily prices of each security.

$: Relates to long-term prime lending rates in January 2000.

$$: Data for Dividend Rate and Yield Rate are based on data received from Unit Trust of India.

Also see Notes on Tables.

Source 1: Respective financial institutions.

2: Reserve Bank of India.