

Table 178 : India's Overall Balance of Payments - Quarterly

(US \$ million)

Items	April-June 1990			July-Sept.1990			Oct.-Dec.1990			Jan-March 1991		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE	4168	6000	-1832	4367	6553	-2186	4616	7319	-2703	5326	8043	-2717
II. INVISIBLES (a+b+c)	2002	1796	206	1830	1852	-22	1747	1885	-138	1885	2173	-288
a) Services	1159	945	214	1138	869	269	1097	827	270	1157	930	227
i) Travel	424	123	301	359	98	261	331	86	245	342	85	257
ii) Transportation	198	255	-57	253	259	-6	213	271	-58	319	308	11
iii) Insurance	27	16	11	25	26	-1	29	30	-1	30	16	14
iv) G.n.i.e.	1	31	-30	5	35	-30	2	45	-43	7	62	-55
v) Miscellaneous	509	520	-11	496	451	45	522	395	127	459	459	0
b) Transfers	742	2	740	605	3	602	545	5	540	653	5	648
i) Official	67	0	67	93	0	93	128	0	128	174	1	173
ii) Private	675	2	673	512	3	509	417	5	412	479	4	475
c) Income	101	849	-748	87	980	-893	105	1053	-948	75	1238	-1163
Total Current Account (I+II)	6170	7796	-1626	6197	8405	-2208	6363	9204	-2841	7211	10216	-3005
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	25	2	23	35	3	32	28	4	24	23	1	22
a) In India	25	2	23	35	3	32	28	4	24	23	1	22
i) Direct	24	2	22	34	3	31	27	4	23	21	1	20
ii) Portfolio	1	0	1	1	0	1	1	0	1	2	0	2
iii) Others	0	0	0	0	0	0	0	0	0	0	0	0
b) Abroad	0	0	0	0	0	0	0	0	0	0	0	0
2. Loans (a+b+c)	1634	669	965	1949	892	1057	2592	813	1799	3256	1525	1731
a) External Assistance	579	197	382	442	369	73	882	280	602	1494	347	1147
i) By India	0	1	-1	0	2	-2	0	2	-2	0	1	-1
ii) To India	579	196	383	442	367	75	882	278	604	1494	346	1148
b) Commercial Borrowings (MT & LT)	828	472	356	1272	473	799	1087	529	558	1095	554	541
i) By India	4	2	2	4	10	-6	13	6	7	9	7	2
ii) To India	824	470	354	1268	463	805	1074	523	551	1086	547	539
c) Short Term To India	227	0	227	235	50	185	623	4	619	667	624	43
3. Banking Capital (a+b)	2428	1880	548	3080	2166	914	2027	2385	-358	2570	2993	-423
a) Commercial Banks	1727	1415	312	2172	1521	651	1855	1671	184	2204	2450	-246
i) Assets	134	7	127	79	28	51	165	63	102	47	692	-645
ii) Liabilities	1	211	-210	19	44	-25	0	126	-126	166	75	91
iii) Non-Resident Deposits	1592	1197	395	2074	1449	625	1690	1482	208	1991	1683	308
b) Others	701	465	236	908	645	263	172	714	-542	366	543	-177
4. Rupee Debt Service	0	704	-704	0	12	-12	0	45	-45	0	431	-431
5. Other Capital	735	529	206	670	443	227	550	138	412	1162	76	1086
Total Capital Account (1 to 5)	4822	3784	1038	5735	3516	2219	5197	3385	1812	7011	5026	1985
C. Errors & Omissions	418	-	418	-	184	-184	-	375	-375	274	-	274

D. Overall Balance (A+B+C)	11410	11580	-170	11932	12105	-173	11560	12964	-1404	14496	15242	-746
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E. Monetary Movements (i+ii)	310	140	170	365	192	173	1537	133	1404	1858	1112	746
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i) I.M.F.	0	140	-140	0	192	-192	0	133	-133	1858	179	1679
ii) Foreign Exchange Reserves (Increase - / Decrease +)	310	-	310	365	-	365	1537	-	1537	-	933	-933

Items	April-June 1991			July-Sept.1991			Oct.-Dec.1991			Jan-March 1992		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25

A. CURRENT ACCOUNT

I. MERCHANDISE	4175	5485	-1310	4353	6077	-1724	4521	4240	281	5217	5262	-45
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II. INVISIBLES (a+b+c)	2032	2161	-129	1939	1875	64	3142	1757	1385	2389	2089	300
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a) Services	1155	1191	-36	1113	812	301	1579	770	809	1175	1042	133
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i) Travel	396	165	231	430	113	317	693	76	617	458	111	347
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ii) Transportation	217	261	-44	243	258	-15	213	322	-109	266	447	-181
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iii) Insurance	27	35	-8	25	21	4	26	44	-18	30	26	4
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iv) G.n.i.e.	4	30	-26	3	27	-24	7	33	-26	3	30	-27
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v) Miscellaneous	511	700	-189	412	393	19	640	295	345	418	428	-10
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b) Transfers	820	2	818	790	4	786	1510	3	1507	1138	7	1131
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i) Official	91	0	91	112	0	112	93	0	93	164	1	163
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ii) Private	729	2	727	678	4	674	1417	3	1414	974	6	968
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c) Income	57	968	-911	36	1059	-1023	53	984	-931	76	1040	-964
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Total Current Account (I+II)	6207	7646	-1439	6292	7952	-1660	7663	5997	1666	7606	7351	255
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B. CAPITAL ACCOUNT

1. Foreign Investment (a+b)	9	1	8	17	6	11	40	1	39	85	10	75
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a) In India	9	1	8	17	6	11	40	1	39	85	10	75
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i) Direct	8	1	7	16	6	10	39	1	38	84	10	74
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ii) Portfolio	1	0	1	1	0	1	1	0	1	1	0	1
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b) Abroad	0	0	0	0	0	0	0	0	0	0	0	0
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2. Loans (a+b+c)	2068	1403	665	1875	964	911	1899	1403	496	3575	1667	1908
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a) External Assistance	1056	209	847	729	340	389	913	378	535	1669	406	1263
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i) By India	0	2	-2	0	1	-1	0	0	0	0	2	-2
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ii) To India	1056	207	849	729	339	390	913	378	535	1669	404	1265
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b) Commercial Borrowings (MT & LT)	474	541	-67	439	258	181	569	303	266	1670	588	1082
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i) By India	7	5	2	3	1	2	5	4	1	4	3	1
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ii) To India	467	536	-69	436	257	179	564	299	265	1666	585	1081
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c) Short Term To India	538	653	-115	708	366	342	418	722	-304	236	673	-437
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3. Banking Capital (a+b)	2854	2594	260	2177	3364	-1187	2752	2478	274	3178	1958	1220
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a) Commercial Banks	1791	2207	-416	1936	3035	-1099	2607	1795	812	2734	1893	841
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i) Assets	105	7	98	45	1057	-1012	524	0	524	662	43	619
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ii) Liabilities	17	51	-34	1	205	-204	9	76	-67	9	85	-76
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iii) Non-Resident Deposits	1669	2149	-480	1890	1773	117	2074	1719	355	2063	1765	298
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b) Others	1063	387	676	241	329	-88	145	683	-538	444	65	379
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4. Rupee Debt Service	0	785	-785	0	21	-21	0	38	-38	0	396	-396
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5. Other Capital	576	148	428	1277	955	322	797	618	179	158	614	-456
Total Capital Account (1 to 5)	5507	4931	576	5346	5310	36	5488	4538	950	6996	4645	2351
C. Errors & Omissions	-	140	-140	1566	-	1566	-	1057	-1057	-	505	-505
D. Overall Balance (A+B+C)	11714	12717	-1003	13204	13262	-58	13151	11592	1559	14602	12501	2101
E. Monetary Movements (i+ii)	1109	106	1003	864	806	58	118	1677	-1559	263	2364	-2101
i) I.M.F.	0	106	-106	864	128	736	118	92	26	263	134	129
ii) Foreign Exchange Reserves (Increase - / Decrease +)	1109	-	1109	-	678	-678	-	1585	-1585	-	2230	-2230

(US \$ million)												
Items	April-June 1992			July-Sept.1992			Oct.-Dec.1992			Jan-March 1993		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31	32	33	34	35	36	37
A. CURRENT ACCOUNT												
I. MERCHANDISE	4159	5801	-1642	4625	6026	-1401	4655	6071	-1416	5430	6418	-988
II. INVISIBLES (a+b+c)	1852	1740	112	2123	2053	70	2474	1801	673	2885	1819	1066
a) Services	786	926	-140	1127	974	153	1505	924	581	1312	777	535
i) Travel	470	119	351	505	105	400	693	83	610	430	78	352
ii) Transportation	180	385	-205	297	425	-128	221	341	-120	284	334	-50
iii) Insurance	35	44	-9	37	32	5	37	36	1	49	34	15
iv) G.n.i.e.	1	28	-27	3	34	-31	30	16	14	41	22	19
v) Miscellaneous	100	350	-250	285	378	-93	524	448	76	508	309	199
b) Transfers	972	3	969	880	3	877	886	5	881	1490	2	1488
i) Official	103	0	103	60	0	60	106	1	105	95	0	95
ii) Private	869	3	866	820	3	817	780	4	776	1395	2	1393
c) Income	94	811	-717	116	1076	-960	83	872	-789	83	1040	-957
Total Current Account (I+II)	6011	7541	-1530	6748	8079	-1331	7129	7872	-743	8315	8237	78
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	56	3	53	221	8	213	165	15	150	147	6	141
a) In India	56	3	53	221	8	213	165	15	150	147	6	141
i) Direct	56	3	53	67	8	59	79	13	66	143	6	137
ii) Portfolio	0	0	0	154	0	154	86	2	84	4	0	4
b) Abroad	0	0	0	0	0	0	0	0	0	0	0	0
2. Loans (a+b+c)	1623	1618	5	2217	3187	-970	1660	2093	-433	3171	1362	1809
a) External Assistance	511	278	233	492	407	85	631	373	258	1668	388	1280
i) By India	0	1	-1	0	0	0	0	0	0	0	2	-2
ii) To India	511	277	234	492	407	85	631	373	258	1668	386	1282
b) Commercial Borrowings (MT & LT)	224	341	-117	317	339	-22	279	436	-157	359	429	-70
i) By India	3	1	2	4	7	-3	3	0	3	2	12	-10
ii) To India	221	340	-119	313	332	-19	276	436	-160	357	417	-60
c) Short Term To India	888	999	-111	1408	2441	-1033	750	1284	-534	1144	545	599
3. Banking Capital (a+b)	3645	1932	1713	2791	1891	900	2983	2515	468	2579	1834	745

a) Commercial Banks	3422	1849	1573	2745	1707	1038	2223	2421	-198	2263	1746	517
i) Assets	502	65	437	363	43	320	187	0	187	182	53	129
ii) Liabilities	37	111	-74	8	118	-110	5	142	-137	181	4	177
iii) Non-Resident Deposits	2883	1673	1210	2374	1546	828	2031	2279	-248	1900	1689	211
b) Others	223	83	140	46	184	-138	760	94	666	316	88	228
4. Rupee Debt Service	0	68	-68	0	508	-508	0	10	-10	0	292	-292
5. Other Capital	535	56	479	274	173	101	469	1100	-631	81	70	11
Total Capital Account (1 to 5)	5859	3677	2182	5503	5767	-264	5277	5733	-456	5978	3564	2414
C. Errors & Omissions	-	220	-220	438	-	438	602	-	602	-	1760	-1760
D. Overall Balance (A+B+C)	11870	11438	432	12689	13846	-1157	13008	13605	-597	14293	13561	732
E. Monetary Movements (i+ii)	0	432	-432	1277	120	1157	656	59	597	317	1049	-732
i) I.M.F.	0	75	-75	663	120	543	643	59	584	317	81	236
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	357	-357	614	-	614	13	-	13	-	968	-968

(US \$ million)												
Items	April-June 1993			July-Sept.1993			Oct.-Dec.1993			Jan-March 1994		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43	44	45	46	47	48	49
A. CURRENT ACCOUNT												
I. MERCHANDISE	5286	6415	-1129	5342	6380	-1038	5507	6704	-1197	6548	7240	-692
II. INVISIBLES (a+b+c)	2172	1935	237	2497	2115	382	3080	2037	1043	3570	2334	1236
a) Services	1035	1130	-95	1194	1111	83	1493	1134	359	1542	1354	188
i) Travel	447	147	300	491	129	362	756	110	646	528	111	417
ii) Transportation	254	417	-163	331	457	-126	350	468	-118	498	423	75
iii) Insurance	30	64	-34	28	29	0	30	57	-27	36	46	-10
iv) G.n.i.e.	5	30	-25	22	46	-24	2	39	-37	1	38	-37
v) Miscellaneous	299	472	-173	322	451	-129	355	460	-105	479	736	-257
b) Transfers	1074	2	1072	1205	7	1198	1485	12	1473	1896	6	1890
i) Official	62	0	62	66	2	64	79	0	79	167	3	164
ii) Private	1012	2	1010	1139	5	1134	1406	12	1394	1729	3	1726
c) Income	63	803	-740	98	997	-899	102	891	-789	132	974	-842
Total Current Account (I+II)	7458	8350	-892	7839	8495	-656	8587	8741	-154	10118	9574	544
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	300	53	247	529	82	447	1170	104	1066	2612	138	2474
a) In India	300	53	247	529	82	447	1170	104	1066	2612	138	2474
i) Direct	167	44	123	142	2	141	145	14	131	197	5	192
ii) Portfolio	133	9	124	386	80	307	1024	89	935	2415	133	2283
b) Abroad	-	-	-	-	-	-	-	-	-	-	-	-
2. Loans (a+b+c)	1222	1715	-493	1999	1959	40	2605	2007	598	4145	2478	1667
a) External Assistance	365	326	39	355	423	-68	683	419	265	2072	411	1661
i) By India	0	1	-1	0	1	-1	0	2	-2	0	2	-2
ii) To India	365	325	40	355	423	-67	683	417	266	2072	409	1663
b) Commercial Borrowings (MT & LT)	220	440	-220	506	527	-21	1010	758	252	1279	605	673

i) By India	5	6	-2	3	7	-3	2	8	-6	92	3	89
ii) To India	215	433	-218	503	520	-17	1008	750	258	1187	602	585
c) Short Term												
To India	637	949	-312	1137	1008	129	911	830	81	795	1462	-667
3. Banking Capital (a+b)	3017	1900	1117	2989	2540	449	2468	2321	147	3026	2475	551
a) Commercial Banks	2751	1826	925	2639	2489	150	2446	2203	243	2777	2438	339
i) Assets	13	84	-71	14	307	-293	177	110	67	72	619	-547
ii) Liabilities	572	16	556	207	107	101	253	33	220	455	36	420
iii) Non-Resident Deposits	2166	1726	440	2418	2075	343	2017	2060	-44	2250	1783	467
b) Others	267	75	192	349	51	298	22	118	-96	249	37	212
4. Rupee Debt Service	0	293	-293	0	489	-489	0	11	-11	0	261	-261
5. Other Capital	484	270	215	864	134	730	774	219	555	751	611	139
Total Capital Account (1 to 5)	5023	4230	793	6380	5203	1177	7016	4662	2354	10534	5963	4571
C. Errors & Omissions	79	-	79	447	-	447	163	-	163	110	-	110
D. Overall Balance (A+B+C)	12560	12580	-20	14666	13698	968	15766	13404	2362	20762	15537	5225
E. Monetary Movements (i+ii)	321	302	20	0	968	-968	0	2362	-2362	0	5225	-5225
i) I.M.F.	321	41	280	0	46	-46	0	23	-23	0	23	-23
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	260	-260	-	922	-922	-	2339	-2339	-	5202	-5202

Items	(US \$ million)											
	April-June 1995			July-Sept.1995			Oct.-Dec.1995			Jan-March 1996 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	62	63	64	65	66	67	68	69	70	71	72	73

A. CURRENT ACCOUNT												
I. MERCHANDISE	7449	10216	-2767	7631	10411	-2780	8286	10946	-2660	8945	12097	-3152
II. INVISIBLES (a+b+c)	3861	2444	1417	3973	3301	672	4781	3081	1700	5050	3390	1660
a) Services	1500	1453	47	1639	1736	-97	2159	2085	74	2048	2269	-221
i) Travel	543	299	244	583	285	298	836	251	585	751	332	419
ii) Transportation	415	486	-71	497	521	-24	498	604	-106	601	558	43
iii) Insurance	40	34	6	43	33	10	46	50	-4	50	26	24
iv) G.n.i.e.	1	62	-61	3	56	-53	4	54	-50	5	46	-41
v) Miscellaneous	501	572	-71	513	841	-328	775	1126	-351	641	1307	-666
b) Transfers	1832	8	1824	2023	12	2011	2334	2	2332	2702	17	2685
i) Official	60	1	59	71	2	69	49	2	47	171	1	170
ii) Private	1772	7	1765	1952	10	1942	2284	0	2284	2531	16	2515
c) Income	529	983	-454	311	1553	-1242	289	994	-705	300	1104	-804
Total Current Account (I+II)	11310	12660	-1350	11604	13712	-2108	13067	14027	-960	13995	15487	-1492
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	1099	328	771	1273	239	1034	1164	239	925	2204	222	1982

a) In India	1099	299	800	1259	210	1049	1164	197	967	2204	118	2086
i) Direct	475	1	471	468	15	453	670	4	666	570	9	561
ii) Portfolio	624	298	325	791	195	596	494	193	301	1634	109	1525
b) Abroad	0	29	-29	14	29	-15	0	42	-42	0	104	-104
2. Loans (a+b+c)	1379	2098	-719	3202	2939	263	2623	1917	706	4128	2177	1951
a) External Assistance	332	465	-133	365	936	-571	817	348	469	1419	317	1102
i) By India	0	5	-5	0	8	-8	0	3	-3	0	0	0
ii) To India	332	460	-128	365	928	-563	817	345	472	1419	317	1102
b) Commercial Borrowings (MT & LT)	169	658	-489	1517	1006	511	1022	852	170	1554	461	1093
i) By India	2	0	2	1	0	1	1	0	1	6	0	6
ii) To India	167	658	-491	1516	1006	510	1021	852	169	1548	461	1087
c) Short Term To India	878	975	-97	1320	997	323	784	717	67	1155	1399	-244
3. Banking Capital (a+b)	1478	1144	334	1527	1120	407	1375	1547	-172	2073	1880	193
a) Commercial Banks	1256	1048	208	1522	1075	447	1357	1273	84	2037	1839	198
i) Assets	195	181	14	386	133	253	268	146	122	18	791	-773
ii) Liabilities	95	31	64	70	18	52	10	91	-81	201	18	183
iii) Non-Resident Deposits	966	836	130	1066	924	142	1079	1036	43	1818	1030	788
b) Others	222	96	126	5	45	-40	18	274	-256	36	41	-5
4. Rupee Debt Service	0	672	-672	0	3	-3	0	1	-1	0	276	-276
5. Other Capital	212	288	-76	248	1030	-782	135	775	-640	153	1192	-1039
Total Capital Account (1 to 5)	4168	4530	-362	6250	5331	919	5297	4479	818	8558	5747	2811
C. Errors & Omissions	844	-	844	1592	-	1592	-	777	-777	-	1156	-1156
D. Overall Balance (A+B+C)	16322	17190	-868	19446	19043	403	18364	19283	-919	22553	22390	163
E. Monetary Movements (i+ii)	1259	391	868	45	448	-403	1297	378	919	335	498	-163
i) I.M.F.	0	391	-391	0	448	-448	0	378	-378	0	498	-498
ii) Foreign Exchange Reserves (Increase - / Decrease +)	1259	-	1259	45	-	45	1297	-	1297	335	-	335

(US \$ million)

Items	April-June 1994			July-Sept.1994			Oct.-Dec.1994			Jan-March 1995		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	50	51	52	53	54	55	56	57	58	59	60	61

A. CURRENT ACCOUNT

I. MERCHANDISE	5829	7457	-1628	6316	8279	-1963	6830	9771	-2941	7880	10397	-2517
II. INVISIBLES (a+b+c)	3668	2392	1276	3413	2500	913	4415	2293	2122	4058	2689	1369
a) Services	1483	1401	82	1511	1382	129	1576	1338	238	1565	1412	153
i) Travel	523	252	271	563	220	343	658	185	473	621	161	460
ii) Transportation	338	440	-102	392	478	-86	485	455	30	481	490	-9
iii) Insurance	34	41	-7	34	52	-18	42	46	-4	42	42	0
iv) G.n.i.e.	1	52	-51	3	43	-40	2	36	-34	4	34	-30
v) Miscellaneous	587	616	-29	519	589	-70	389	616	-227	417	685	-268
b) Transfers	2000	3	1997	1701	10	1691	2611	5	2606	2221	6	2215
i) Official	44	1	43	76	4	72	142	0	142	159	0	159
ii) Private	1956	2	1954	1625	6	1619	2469	5	2464	2062	6	2056
c) Income	185	988	-803	201	1108	-907	228	950	-722	272	1271	-999

Total Current Account (I+II)	9497	9849	-352	9729	10779	-1050	11245	12064	-819	11938	13086	-1148
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	1483	210	1273	1453	199	1254	1614	233	1381	1213	314	899
a) In India	1478	188	1290	1450	156	1294	1613	207	1406	1212	280	932
i) Direct	171	1	170	304	1	303	312	3	309	564	3	561
ii) Portfolio	1307	187	1120	1146	155	991	1301	204	1097	648	277	371
b) Abroad	5	22	-17	3	43	-40	1	26	-25	1	34	-33
2. Loans (a+b+c)	1782	1683	99	2657	2127	530	2593	2120	473	3898	1965	1933
a) External Assistance	325	373	-48	734	446	288	689	434	255	1445	422	1023
i) By India	0	2	-2	1	1	0	0	1	-1	1	6	-5
ii) To India	325	371	-46	733	445	288	689	433	256	1444	416	1028
b) Commercial Borrowings (MT & LT)	850	664	186	1076	833	243	1014	849	165	1309	779	530
i) By India	85	3	82	5	0	5	3	0	3	4	0	4
ii) To India	765	661	104	1071	833	238	1011	849	162	1305	779	526
c) Short Term To India	607	646	-39	847	848	-1	890	837	53	1144	764	380
3. Banking Capital (a+b)	2357	2064	293	2490	2362	128	1142	1435	-293	1031	1493	-462
a) Commercial Banks	1902	2059	-157	2483	2291	192	1141	1237	-96	923	1488	-565
i) Assets	86	356	-270	67	291	-224	64	52	12	24	504	-480
ii) Liabilities	163	56	107	98	121	-23	128	23	105	14	39	-25
iii) Non-Resident Deposits	1653	1647	6	2318	1879	439	949	1162	-213	885	945	-60
b) Others	455	5	450	7	71	-64	1	198	-197	108	5	103
4. Rupee Debt Service	0	593	-593	0	55	-55	0	8	-8	0	327	-327
5. Other Capital	81	55	26	747	14	733	872	108	764	502	48	454
Total Capital Account (1 to 5)	5703	4605	1098	7347	4757	2590	6221	3904	2317	6644	4147	2497
C. Errors & Omissions	1560	-	1560	790	-	790	-	858	-858	-	838	-838
D. Overall Balance (A+B+C)	16760	14454	2306	17866	15536	2330	17466	16826	640	18582	18071	511
E. Monetary Movements (i+ii)	0	2306	-2306	0	2330	-2330	0	640	-640	0	511	-511
i) I.M.F.	0	1131	-1131	0	0	0	0	0	0	0	12	-12
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	1175	-1175	-	2330	-2330	-	640	-640	-	499	-499

(US \$ million)

Items	April-June 1996 PR			July-Sept.1996 PR			Oct.-Dec.1996 PR			Jan-March 1997 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	74	75	76	77	78	79	80	81	82	83	84	85

A. CURRENT ACCOUNT												
I. MERCHANDISE	8452	12451	-3999	8196	11691	-3495	8150	12148	-3998	9335	12658	-3323
II. INVISIBLES (a+b+c)	4507	2760	1747	5026	2554	2472	5324	2608	2716	6548	3287	3261
a) Services	1587	1909	-322	1902	1417	485	1919	1523	396	2066	1899	167
i) Travel	580	193	387	610	193	417	891	195	696	797	277	520
ii) Transportation	424	656	-232	492	508	-16	472	594	-122	565	636	-71
iii) Insurance	63	36	27	49	33	16	48	33	15	57	51	6
iv) G.n.i.e.	25	43	-18	15	42	-27	14	39	-25	18	54	-36
v) Miscellaneous	495	981	-486	736	641	95	494	662	-168	629	881	-252

b) Transfers	2702	17	2685	2807	14	2793	3141	17	3124	4208	33	4175
i) Official	61	4	57	69	0	69	121	5	116	172	4	168
ii) Private	2641	13	2628	2738	14	2724	3020	12	3008	4036	29	4007
c) Income	218	834	-616	317	1123	-806	264	1068	-804	274	1355	-1081
Total Current Account (I+II)	12959	15211	-2252	13222	14245	-1023	13474	14756	-1282	15883	15945	-62
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	1789	262	1527	1917	546	1371	1920	473	1447	2199	580	1619
a) In India	1788	215	1573	1915	499	1416	1918	425	1493	2196	524	1672
i) Direct	597	2	595	548	10	538	836	5	831	883	5	878
ii) Portfolio	1191	213	978	1367	489	878	1082	420	662	1313	519	794
b) Abroad	1	47	-46	2	47	-45	2	48	-45	3	56	-53
2. Loans (a+b+c)	3872	2270	1602	4093	2771	1322	4206	2788	1418	5549	5096	453
a) External Assistance	399	654	-255	611	311	300	848	489	359	1198	501	697
i) By India	0	1	-1	0	1	-1	0	1	-1	0	5	-5
ii) To India	399	653	-254	611	310	301	848	488	361	1198	496	702
b) Commercial Borrowings (MT & LT)	2076	513	1563	1743	704	1039	1697	682	1015	2063	2824	-761
i) By India	0	0	0	0	0	0	5	0	5	3	0	3
ii) To India	2076	513	1563	1743	704	1039	1692	682	1010	2060	2824	-764
c) Short Term To India	1397	1103	294	1739	1756	-17	1661	1617	44	2288	1771	517
3. Banking Capital (a+b)	2787	1812	975	1559	1720	-161	1502	1119	383	2170	1138	1032
a) Commercial Banks	2415	1786	629	1554	1578	-24	1502	958	544	2161	1085	1076
i) Assets	478	651	-173	86	687	-601	65	160	-95	126	127	-1
ii) Liabilities	48	119	-71	4	158	-154	9	45	-36	41	35	6
iii) Non-Resident Deposits	1889	1016	873	1464	733	731	1428	753	675	1994	923	1071
b) Others	372	26	346	5	142	-137	0	161	-161	9	53	-44
4. Rupee Debt Service	0	600	-600	0	8	-8	0	0	0	0	119	-119
5. Other Capital	51	455	-404	796	490	306	1068	1026	42	714	912	-198
Total Capital Account (1 to 5)	8499	5399	3100	8365	5535	2830	8696	5406	3290	10632	7845	2787
C. Errors & Omissions	58	-	58	-	596	-596	-	318	-318	261		261
D. Overall Balance (A+B+C)	21516	20610	906	21587	20376	1211	22170	20480	1690	23776	23790	2986
E. Monetary Movements (i+ii)	0	906	-906	0	1211	-1211	0	1690	-1690	0	2986	-2986
i) I.M.F.	0	267	-267	0	319	-319	0	193	-193	0	196	-196
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	639	-639	-	892	-892	-	1497	-1497	-	2790	-2790

(US \$ million)

Items	April-June 1997 PR			July-Sept.1997 PR			Oct.-Dec.1997 PR			Jan-March 1998 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	86	87	88	89	90	91	92	93	94	95	96	97

A. CURRENT ACCOUNT

I. MERCHANDISE	8675	12803	-4128	8990	11682	-2692	8696	13300	-4604	9319	13402	-4083
II. INVISIBLES (a+b+c)	5674	2908	2766	6271	3400	2871	6034	3188	2846	5265	3741	1524
a) Services	2219	2045	174	2137	2054	83	2683	1854	829	2390	2157	233

i) Travel	635	342	293	626	413	213	831	309	522	822	373	449
ii) Transportation	503	696	-193	519	676	-157	355	554	-199	459	596	-137
iii) Insurance	59	30	29	67	59	8	46	39	7	68	55	13
iv) G.n.i.e.	26	56	-30	76	33	43	65	23	42	109	48	61
v) Miscellaneous	996	921	75	849	873	-24	1386	929	457	932	1085	-153
b) Transfers	3063	8	3055	3714	13	3701	2987	9	2978	2490	15	2475
i) Official	74	0	74	68	0	68	130	0	130	107	0	107
ii) Private	2989	8	2981	3646	13	3633	2857	9	2848	2383	15	2368
c) Income	392	855	-463	420	1333	-913	364	1325	-961	385	1568	-1183
i) Investment Income	392	849	-457	420	1316	-896	364	1319	-955	385	1536	-1151
ii) Compensation of employees	0	6	-6	0	17	-17	0	6	-6	0	0	0
Total Current Account (I+II)	14349	15711	-1362	15261	15082	179	14730	16488	-1758	14584	17143	-2559
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	2628	752	1876	2131	874	1257	2519	1229	1290	1988	1058	930
a) In India	2615	716	1899	2125	838	1287	2495	1198	1297	1934	1027	907
i) Direct	1179	15	1164	797	2	795	795	13	782	825	4	821
ii) Portfolio	1436	701	735	1328	836	492	1700	1185	515	1109	1023	86
b) Abroad	13	36	-23	6	36	-30	24	31	-7	54	31	23
2. Loans (a+b+c)	4183	2187	1996	5003	3179	1824	4239	3587	652	3876	3549	327
a) External Assistance	434	483	-49	632	508	124	844	440	404	975	569	406
i) By India	0	6	-6	0	9	-9	0	5	-5	0	2	-2
ii) To India	434	477	-43	632	499	133	844	435	409	975	567	408
b) Commercial Borrowings (MT & LT)	1826	361	1465	2528	851	1677	1678	1098	580	1350	1062	288
i) By India	3	0	3	7	0	7	1	0	1	0	0	0
ii) To India	1823	361	1462	2521	851	1670	1677	1098	579	1350	1062	288
c) Short Term To India	1923	1343	580	1843	1820	23	1717	2049	-332	1551	1918	-367
3. Banking Capital (a+b)	3095	2001	1094	1614	3044	-1430	1970	3397	-1427	2231	1361	870
a) Commercial Banks	2647	1999	648	1614	2865	-1251	1710	3239	-1529	2193	1321	872
i) Assets	285	455	-170	229	894	-665	58	1377	-1319	8	49	-41
ii) Liabilities	23	77	-54	14	49	-35	9	6	3	6	110	-104
iii) Non-Resident Deposits	2339	1467	872	1371	1922	-551	1643	1856	-213	2179	1162	1017
b) Others	448	2	446	0	179	-179	260	158	102	38	40	-2
4. Rupee Debt Service	0	633	-633	0	2	-2	0	50	-50	0	82	-82
5. Other Capital	690	833	-143	195	329	-134	1293	594	699	1637	707	930
Total Capital Account (1 to 5)	10596	6406	4190	8943	7428	1515	10021	8857	1164	9732	6757	2975
C. Errors & Omissions	312	-	312	-	1018	-1018	-	833	-833	1706	-	1706
D. Overall Balance (A+B+C)	25257	22117	3140	24204	23528	676	24751	26178	-1427	26022	23900	2122
E. Monetary Movements (i+ii)	0	3140	-3140	0	676	-676	1571	144	1427	0	2122	-2122
i) I.M.F.	0	170	-170	0	180	-180	0	144	-144	0	124	-124
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	2970	-2970	-	496	-496	1571	-	1571	-	1998	-1998

Items	(US \$ million)											
	April-June 1998 PR			July-Sept 1998 PR			Oct-Dec 1998 PR			Jan-March 1999 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net

1	98	99	100	101	102	103	104	105	106	107	108	109
A.CURRENT ACCOUNT												
I. MERCHANDISE	7767	12543	-4776	8748	12120	-3372	8236	11665	-3429	9547	11216	-1669
II.INVISIBLES (a+b+c)	6268	3625	2643	6358	3992	2366	6001	3777	2224	7143	5168	1975
a) Services	3039	2564	475	3239	2641	598	3019	2262	757	3889	3554	335
i) Travel	671	498	173	634	468	166	821	373	448	867	404	463
ii) Transportation	447	741	-294	497	612	-115	369	723	-354	612	604	8
iii) Insurance	58	27	31	54	35	19	50	20	30	62	30	32
iv) G.n.i.e.	100	147	-47	224	80	144	191	72	119	82	26	56
v) Miscellaneous	1763	1151	612	1830	1446	384	1588	1074	514	2266	2490	-224
b) Transfers	2687	19	2668	2698	18	2680	2525	16	2509	2739	9	2730
vi) Official	43	0	43	71	0	71	102	0	102	92	1	91
vii) Private	2644	19	2625	2627	18	2609	2423	16	2407	2647	8	2639
c) Income	542	1042	-500	421	1333	-912	457	1499	-1042	515	1605	-1090
i) Investment Income	542	1038	-496	412	1330	-918	439	1494	-1055	500	1600	-1100
ii) Compensation to employees	0	4	-4	9	3	6	18	5	13	15	5	10
Total Current Account (I+II)	14035	16168	-2133	15106	16112	-1006	14237	15442	-1205	16690	16384	306
B.CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	1274	767	507	1344	983	361	1470	1285	185	1804	545	1259
a) In India	1159	678	481	1334	908	426	1469	1253	216	1781	492	1289
i. Direct	908	4	904	544	1	543	373	8	365	693	25	668
ii. Portfolio	251	674	-423	790	907	-117	1096	1245	-149	1088	467	621
b) Abroad	115	89	26	10	75	-65	1	32	-31	23	53	-30
2. Loans (a+b+c)	2782	3213	-431	6955	3224	3731	2273	2082	191	2761	1834	927
a) External Assistance	418	469	-51	501	511	-10	854	562	292	953	385	568
i) By India	0	9	-9	0	6	-6	0	4	-4	0	2	-2
ii) To India	418	460	-42	501	505	-4	854	558	296	953	383	570
b) Commercial Borrowings (MT & LT)	754	622	132	5073	877	4196	455	593	-138	949	772	177
i) By India	0	0	0	0	0	0	5	0	5	0	0	0
ii) To India	754	622	132	5073	877	4196	450	593	-143	949	772	177
c) Short Term To India	1610	2122	-512	1381	1836	-455	964	927	37	859	677	182
3. Banking Capital (a+b)	1687	2564	-878	1709	1666	43	1774	2423	-649	3728	1546	2183
a) Commercial Banks	1347	2563	-1217	1694	1514	180	1769	2371	-602	2659	1468	1192
i) Assets	5	1301	-1296	644	400	244	448	709	-261	247	331	-84
ii) Liabilities	4	41	-37	56	14	42	21	10	11	43	70	-27
iii) Non-Resident Deposits	1338	1221	116	994	1100	-106	1300	1652	-352	2369	1067	1303
b) Others	340	1	339	15	152	-137	5	52	-47	1069	78	991
4. Rupee Debt Service	0	585	-585	0	3	-3	0	58	-58	0	156	-156
5. Other Capital	1461	167	1294	732	815	-84	1300	212	1088	1118	1607	-489
Total Capital Account (1 to 5)	7204	7297	-93	10740	6692	4048	6816	6060	756	9411	5687	3724
C. Errors & Omissions	468	0	468	0	1167	-1167	1276	0	1276	0	752	-752
D. Overall Balance (A+B+C)	21707	23465	-1758	25846	23971	1875	22329	21502	827	25350	22072	3278
E. Monetary Movements	1860	102	1758	0	1875	-1875	0	827	-827	0	3278	-3278

(i+ii)												
i) I.M.F.	0	102	-102	0	97	-97	0	91	-91	0	103	-103
ii) Foreign Exchange Reserves	1860	0	1860	0	1778	-1778	0	736	-736	0	3175	-3175
(Increase - / Decrease +)												

Items	April-June 1999 PR			July-Sept 1999 PR			Oct-Dec 1999 PR			(US \$ million) Jan-March 2000 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
	110	111	112	113	114	115	116	117	118	119	120	121
A.CURRENT ACCOUNT												
I. MERCHANDISE	8334	12305	-3971	9671	13053	-3382	9325	13976	-4651	10212	16049	-5837
II.INVISIBLES (a+b+c)	6461	4059	2402	7000	4616	2384	7779	4099	3680	9072	4395	4677
a) Services	3194	2782	412	3426	3106	320	3999	2836	1163	5090	2921	2169
i) Travel	671	556	115	662	520	142	809	530	279	894	533	361
ii) Transportation	361	522	-161	475	716	-241	396	642	-246	475	530	-55
iii) Insurance	48	27	21	62	18	44	65	41	24	56	36	20
iv) G.n.i.e.	154	71	83	105	69	36	162	61	101	161	69	92
v) Miscellaneous	1960	1606	354	2122	1783	339	2567	1562	1005	3504	1753	1751
b) Transfers	2808	7	2801	3095	11	3084	3315	8	3307	3454	8	3446
vi) Official	57	0	57	66	0	66	126	0	126	133	0	133
vii) Private	2751	7	2744	3029	11	3018	3189	8	3181	3321	8	3313
c) Income	459	1270	-811	479	1499	-1020	465	1255	-790	528	1466	-938
i) Investment Income	442	1267	-825	426	1493	-1067	429	1255	-826	486	1463	-977
ii) Compensation to employees	17	3	14	53	6	47	36	0	36	42	3	39
Total Current Account (I+II)	14795	16364	-1569	16671	17669	-998	17104	18075	-971	19284	20444	-1160
B.CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	2004	664	1340	2915	1849	1066	2542	1803	739	4779	2807	1972
a) In India	1996	645	1351	2904	1806	1098	2468	1722	746	4753	2757	1996
i. Direct	454	2	452	649	1	648	400	0	400	667	0	667
ii. Portfolio	1542	643	899	2255	1805	450	2068	1722	346	4086	2757	1329
b) Abroad	8	19	-11	11	43	-32	74	81	-7	26	50	-24
2. Loans (a+b+c)	2636	2416	220	3092	2878	214	2913	2678	235	4419	3487	932
a) External Assistance	448	459	-11	718	591	127	929	577	352	979	556	423
i) By India	0	2	-2	0	3	-3	0	4	-4	0	1	-1
ii) To India	448	457	-9	718	588	130	929	573	356	979	555	424
b) Commercial Borrowings (MT & LT)	627	560	67	766	747	19	601	735	-134	1213	832	381
i) By India	6	0	6	0	0	0	14	0	14	0	0	0
ii) To India	621	560	61	766	747	19	587	735	-148	1213	832	381
c) Short Term To India	1561	1397	164	1608	1540	68	1383	1366	17	2227	2099	128
3. Banking Capital (a+b)	2313	1852	461	2643	2099	544	3266	2132	1134	2437	2449	-12
a) Commercial Banks	1920	1849	71	2642	1896	746	3263	1841	1422	2434	2369	65
i) Assets	708	404	304	558	573	-15	1256	320	936	131	566	-435
ii) Liabilities	14	64	-50	58	5	53	84	25	59	45	133	-88
iii) Non-Resident Deposits	1198	1381	-183	2026	1318	708	1923	1496	427	2258	1670	588
b) Others	393	3	390	1	203	-202	3	291	-288	3	80	-77
4. Rupee Debt Service	0	518	-518	0	3	-3	0	49	-49	0	141	-141
5. Other Capital	820	492	328	711	661	50	1106	584	522	1935	525	1410
Total Capital Account	7773	5942	1831	9361	7490	1871	9827	7246	2581	13570	9409	4161

(1 to 5)

C. Errors & Omissions	1228	0	1228	0	1386	-1386	492	0	492	322	0	322
D. Overall Balance (A+B+C)	23796	22306	1490	26032	26545	-513	27423	25321	2102	33176	29853	3323
E. Monetary Movements (i+ii)	0	1490	-1490	591	78	513	0	2102	-2102	0	3323	-3323
i) I.M.F.	0	78	-78	0	78	-78	0	78	-78	0	26	-26
ii) Foreign Exchange Reserves (Increase - / Decrease +)	0	1412	-1412	591	0	591	0	2024	-2024	0	3297	-3297

Items	April-June 2000 PR			July-Sept 2000 PR			Oct-Dec 2000 PR			(US \$ million) Jan-March 2001 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	122	123	124	125	126	127	128	129	130	131	132	133

A.CURRENT ACCOUNT

I. MERCHANDISE	10397	14990	-4593	11345	15186	-3841	11179	14790	-3611	11973	14298	-2325
II.INVISIBLES (a+b+c)	7213	4590	2623	8309	5363	2946	9372	6082	3290	9553	6621	2932
a) Services	3270	2886	384	4307	3846	461	5514	4572	942	5779	5088	691
i) Travel	709	727	-18	705	637	68	860	670	190	894	840	54
ii) Transportation	409	887	-478	490	760	-270	509	750	-241	505	773	-268
iii) Insurance	62	29	33	62	25	37	68	29	39	65	39	26
iv) G.n.i.e.	117	67	50	189	107	82	193	70	123	158	97	61
v) Miscellaneous	1973	1176	797	2861	2317	544	3884	3053	831	4157	3339	818
b) Transfers	3438	16	3422	3381	12	3369	3231	15	3216	3161	34	3127
vi) Official	60	0	60	63	1	62	95	0	95	120	1	119
vii) Private	3378	16	3362	3318	11	3307	3136	15	3121	3041	33	3008
c) Income	505	1688	-1183	621	1505	-884	627	1495	-868	613	1499	-886
i) Investment Income	474	1686	-1212	593	1503	-910	602	1493	-891	590	1495	-905
ii) Compensation to employees	31	2	29	28	2	26	25	2	23	23	4	19
Total Current Account (I+II)	17610	19580	-1970	19654	20549	-895	20551	20872	-321	21526	20919	607

B.CAPITAL ACCOUNT

1. Foreign Investment (a+b)	4413	3031	1382	3620	2731	889	1872	1652	220	4389	2292	2097
a) In India	4403	2953	1450	3618	2700	918	1846	1411	435	4357	2058	2299
i. Direct	682	20	662	519	2	517	473	0	473	690	0	690
ii. Portfolio	3721	2933	788	3099	2698	401	1373	1411	-38	3667	2058	1609
b) Abroad	10	78	-68	2	31	-29	26	241	-215	32	234	-202
2. Loans (a+b+c)	3643	3996	-353	5467	5139	328	9901	4936	4965	4065	4474	-409
a) External Assistance	523	873	-350	444	481	-37	854	562	292	1121	616	505
i) By India	0	7	-7	0	3	-3	0	7	-7	0	0	0
ii) To India	523	866	-343	444	478	-34	854	555	299	1121	616	505
b) Commercial Borrowings (MT & LT)	827	1237	-410	1434	1624	-190	6272	1125	5147	798	1329	-531
i) By India	1	0	1	1	0	1	4	1	3	1	1	0
ii) To India	826	1237	-411	1433	1624	-191	6268	1124	5144	797	1328	-531
c) Short Term To India	2293	1886	407	3589	3034	555	2775	3249	-474	2146	2529	-383
3. Banking Capital (a+b)	3571	2389	1182	2882	3163	-281	3044	3792	-748	3275	2617	658
a) Commercial Banks	3303	2385	918	2882	2949	-67	3040	3616	-576	3227	2617	610
i) Assets	707	373	334	990	1461	-471	578	1695	-1117	734	948	-214
ii) Liabilities	12	112	-100	29	150	-121	125	53	72	288	103	185

iii) Non-Resident Deposits	2584	1900	684	1863	1338	525	2337	1868	469	2205	1566	639
b) Others	268	4	264	0	214	-214	4	176	-172	48	0	48
4. Rupee Debt Service	0	460	-460	0	1	-1	0	0	0	0	156	-156
5. Other Capital	909	1435	-526	1218	1172	46	817	880	-63	1048	795	253
Total Capital Account (1 to 5)	12536	11311	1225	13187	12206	981	15634	11260	4374	12777	10334	2443
C. Errors & Omissions	0	276	-276	0	499	-499	116	0	116	71	0	71
D. Overall Balance (A+B+C)	30146	31167	-1021	32841	33254	-413	36301	32132	4169	34374	31253	3121
E. Monetary Movements (i+ii)	1047	26	1021	413	0	413	0	4169	-4169	0	3121	-3121
i) I.M.F.	0	26	-26	0	0	0	0	0	0	0	0	0
ii) Foreign Exchange Reserves (Increase - / Decrease +)	1047	0	1047	413	0	413	0	4169	-4169	0	3121	-3121

PR : Partialy Revised.
Also see notes on Tables.