

Table 155 : Monthly Average Price of Gold and Silver in Domestic and Foreign Markets

Year	Gold				Silver			
	Mumbai	London		Spread in Rupees	Mumbai	New York		Spread in Rupees
	Rupees per 10 gms.	\$ per troy oz.	Rupees per 10 gms.		Rupees per kg.	Cents per troy oz.	Rupees per kg.	
1	2	3	4	5	6	7	8	9
1990-91								
April	3416.50	374.93	2083.41	1333.09	6755.80	504.58	2803.84	3951.96
May	3431.40	368.85	2055.34	1376.06	6734.40	507.39	2828.98	3905.42
June	3314.35	352.66	1975.57	1338.78	6696.77	490.60	2748.28	3948.49
July	3284.80	361.82	2044.55	1240.25	6803.64	485.90	2720.03	4083.61
August	3414.71	394.86	2204.39	1210.32	6939.38	498.13	2779.25	4160.13
September	3409.05	389.56	2238.52	1170.53	6833.32	479.03	2753.75	4079.57
October	3490.76	381.33	2216.84	1273.92	6959.24	436.59	2426.45	4532.79
November	3460.52	381.87	2219.69	1240.83	6646.40	416.90	2422.90	4223.50
December	3453.20	378.16	2204.34	1248.86	6391.84	407.18	2372.54	4019.30
January	3687.52	384.59	2266.55	1420.97	6805.22	402.82	2373.80	4431.42
February	3534.78	363.75	2205.91	1328.87	6809.22	372.32	2256.47	4552.75
March	3520.70	363.39	2256.06	1264.64	6754.22	396.90	2464.17	4290.05
Average	3451.52	374.65	2164.26	1287.26	6760.79	449.86	2579.21	4181.58
1991-92								
April	3583.35	358.05	2294.56	1288.79	6710.31	397.20	2546.07	4164.24
May	3750.77	357.13	2362.66	1388.11	6909.68	404.14	2676.29	4233.39
June	3733.87	366.43	2477.25	1256.62	6837.00	438.85	2967.01	3869.99
July	4065.54	368.01	3027.32	1038.22	7018.15	430.38	3533.46	3484.69
August	4187.08	356.66	2957.29	1229.79	6867.88	393.88	3265.00	3602.88
September	4246.48	348.46	2898.23	1348.25	6996.86	403.60	3350.81	3646.05
October	4491.28	358.83	2987.56	1503.72	7235.12	410.27	3413.17	3821.95
November	4713.55	360.50	2997.23	1716.32	7277.50	406.41	3379.21	3898.29
December	4883.20	361.88	3010.74	1872.46	7692.20	391.21	3251.75	4440.45
January	4930.84	354.33	2953.14	1977.70	8357.96	412.01	3430.87	4927.09
February	4737.79	353.85	2948.29	1789.50	8137.38	413.71	3446.13	4691.25
March	4247.79	344.64	3178.62	1069.17	7948.92	410.36	3978.92	3970.00
Average	4297.63	357.40	2841.07	1456.55	7332.41	409.34	3269.89	4062.52
1992-93								
April	4497.18	338.73	3365.70	1131.48	8395.41	403.00	3998.67	4396.74
May	4176.77	337.04	3287.43	889.34	7973.09	406.83	3976.31	3996.78
June	4110.15	340.78	3313.26	796.89	7255.88	405.64	3942.41	3313.47
July	4136.55	352.45	3428.00	708.55	7537.00	394.98	3686.19	3850.81
August	4094.00	343.60	3323.88	770.12	7626.14	378.38	3660.16	3965.98
September	4086.13	345.30	3336.85	749.28	7351.50	376.52	3638.57	3712.93
October	4079.00	344.26	3320.23	758.77	7196.33	373.75	3608.26	3588.07
November	3998.61	334.91	3241.48	757.13	6539.35	376.32	3645.50	2893.85
December	3966.81	334.69	3305.05	661.76	6644.71	370.79	3663.73	2980.98
January	3977.24	329.15	3271.32	705.92	6810.35	367.92	3654.02	3156.33
February	4027.10	329.31	3457.45	569.65	6056.71	364.24	3820.80	2235.91
March	4094.39	330.03	3344.74	749.65	5554.22	365.27	3703.81	1850.41
Average	4103.66	338.35	3332.95	770.71	7078.39	381.97	3749.87	3328.52

1993-94

April	4331.27	341.95	3446.90	884.37	5809.41	396.38	3999.53	1809.88
May	4518.50	366.48	3697.13	821.37	6187.13	444.03	4479.20	1707.93
June	4468.20	371.91	3752.33	715.87	6009.88	437.55	4407.98	1601.90
July	4564.59	391.69	3957.87	606.72	6481.48	502.08	5080.34	1401.14
August	4526.57	379.80	3819.41	707.16	6362.35	477.86	4819.75	1542.60
September	4401.63	355.36	3584.30	817.33	6071.67	417.17	4207.65	1864.02
October	4483.64	364.00	3671.37	812.27	5974.68	434.83	4385.63	1589.05
November	4587.09	374.22	3773.22	813.87	6070.13	452.50	4566.08	1504.05
December	4637.46	383.25	3865.33	772.13	6562.65	493.17	4973.97	1588.68
January	4659.04	387.11	3907.58	751.46	6746.00	513.14	5167.31	1578.69
February	4606.21	381.66	3849.28	756.93	6839.50	527.24	5317.54	1521.96
March	4598.19	383.65	3870.67	727.52	7062.58	543.86	5488.13	1574.45
Average	4531.87	373.42	3766.28	765.58	6348.12	469.98	4741.09	1607.03

1994-95

April	4641.04	378.19	3814.20	826.84	7046.25	532.06	5369.34	1676.91
May	4665.38	381.34	3842.86	822.52	6980.96	543.13	5472.96	1508.00
June	4593.58	385.51	3885.92	707.66	6784.88	539.30	5432.66	1352.22
July	4597.42	385.41	3887.18	710.24	6707.35	528.65	5331.92	1375.43
August	4602.83	380.14	3835.65	767.18	6661.22	519.66	5246.51	1414.71
September	4682.17	391.35	3946.09	736.08	6965.29	553.36	5579.98	1385.31
October	4755.16	390.17	3935.11	820.05	7054.56	543.30	5484.47	1570.09
November	4748.48	384.38	3880.93	867.55	6866.38	519.63	5236.30	1630.08
December	4677.70	379.48	3829.51	848.19	6430.85	476.88	4812.43	1618.42
January	4700.83	378.91	3821.26	879.57	6361.04	476.91	4810.01	1551.03
February	4681.64	376.76	3803.43	878.21	6259.95	469.66	4747.95	1512.00
March	4660.65	381.82	3887.68	772.97	6188.96	464.36	4723.44	1465.52
Average	4667.24	382.79	3864.15	803.09	6692.31	513.91	5187.33	1504.98

1995-96

April	4804.90	391.26	3956.18	848.72	6896.38	551.35	5618.83	1277.55
May	4795.19	385.35	3893.82	901.37	7105.81	558.18	5628.43	1477.38
June	4731.27	387.62	3912.65	818.62	6793.77	536.25	5413.92	1379.85
July	4689.15	386.14	3895.77	793.38	6683.54	517.58	5221.54	1462.00
August	4687.05	383.50	3893.17	793.88	6816.43	539.63	5453.48	1362.95
September	4777.26	382.93	4081.92	695.34	7188.17	540.85	5777.47	1410.70
October	4956.06	383.27	4246.88	709.18	7511.71	534.60	5932.49	1579.22
November	5038.58	385.21	4304.11	734.47	7353.42	529.04	5906.31	1447.11
December	5058.08	387.44	4354.10	703.98	7205.25	514.97	5766.23	1419.02
January	5301.20	398.17	4567.64	733.56	7655.88	545.43	6261.46	1394.42
February	5452.96	404.97	4770.77	682.19	7964.17	562.98	6629.03	1335.14
March	5199.55	396.51	4385.90	813.65	7471.50	551.33	6103.13	1368.37
Average	4957.60	389.36	4188.58	769.03	7220.50	540.18	5811.03	1409.48

1996-97

April	5219.87	392.87	4326.39	893.48	7467.61	540.21	5949.34	1518.27
May	5286.00	392.03	4401.16	884.84	7551.72	535.56	6001.47	1550.25
June	5110.80	385.25	4326.40	784.40	7211.72	513.58	5767.54	1444.18
July	5114.19	383.46	4376.48	737.71	7104.50	503.02	5746.54	1357.96
August	5166.67	387.52	4448.40	718.27	7192.08	510.88	5857.27	1334.81
September	5133.25	383.29	4405.64	727.61	7108.00	500.11	5753.05	1354.95

October	5136.80	380.90	4385.19	771.61	6974.40	494.48	5668.00	1306.40
November	5139.78	377.89	4338.49	801.29	6919.35	481.97	5535.91	1383.44
December	5030.40	369.35	4255.07	775.33	6871.20	479.22	5521.33	1349.87
January	4896.04	354.97	4096.23	799.81	6851.88	476.47	5492.15	1359.73
February	4826.04	346.56	4003.16	822.88	7307.29	507.89	5869.38	1437.91
March	4788.70	352.19	4064.64	724.06	7421.09	519.15	5989.81	1431.28
Average	5070.71	375.52	4283.94	786.77	7165.07	505.21	5762.65	1402.42

1997-98

April	4788.33	344.28	3962.80	825.53	6969.38	476.60	5489.20	1480.18
May	4784.80	344.10	3967.62	817.18	6919.40	476.26	5486.44	1432.96
June	4640.60	340.80	3923.57	717.03	6770.40	474.53	5463.58	1306.82
July	4468.80	323.78	3720.34	748.46	6332.20	435.89	5014.90	1317.30
August	4511.50	324.00	3740.96	770.54	6511.25	450.92	5194.62	1316.63
September	4441.52	322.57	3774.28	667.24	6857.83	484.28	5573.71	1284.12
October	4399.60	325.18	3783.52	616.08	7084.40	509.09	5631.22	1453.18
November	4135.68	306.63	3667.23	468.45	7020.91	499.92	5909.62	1111.29
December	3995.00	289.06	3640.38	354.62	8068.96	572.16	6817.20	1251.76
January	4008.54	289.26	3646.56	361.98	8285.63	586.18	7387.89	897.74
February	3995.00	297.74	3725.86	269.02	8829.32	673.97	8461.79	367.53
March	3995.43	295.87	3757.91	237.52	8577.61	616.78	7417.34	1160.27
Average	4347.07	316.94	3775.92	571.15	7352.27	521.38	6153.96	1198.32

1998-99

April	4210.00	308.68	3941.00	269.00	8810.00	629.00	8025.00	785.00
May	4143.00	298.67	3887.00	256.00	7989.00	556.00	7161.00	828.00
June	4215.00	292.22	3969.00	247.00	7765.00	526.00	7144.00	621.00
July	4271.00	292.87	4003.00	268.00	8124.00	546.00	7445.00	679.00
August	4189.00	284.21	3903.00	285.00	7864.00	518.00	7115.00	750.00
September	4234.00	288.66	3938.00	296.00	7560.00	503.00	6856.00	705.00
October	4336.00	296.60	4032.00	305.00	7528.00	501.00	6784.00	744.00
November	4306.00	294.20	4012.00	295.00	7499.00	498.00	6788.00	710.00
December	4280.00	291.65	3991.00	289.00	7360.00	484.00	6669.00	691.00
January	4347.00	286.83	3920.00	427.00	7715.00	517.00	7065.00	650.00
February	4357.00	287.28	3922.00	435.00	8223.00	556.00	7585.00	638.00
March	4330.00	285.96	3909.00	421.00	7827.00	520.00	7090.00	737.00
Average	4268.00	292.32	3952.00	316.00	7855.00	529.00	7144.00	712.00

1999-00

April	4389.40	282.47	3886.76	502.64	7793.40	509.03	6974.84	818.56
May	4313.60	276.71	3801.59	512.01	8095.00	529.90	7282.04	812.96
June	4108.65	261.31	3623.91	484.74	7796.54	506.63	7025.15	771.39
July	4051.40	256.10	3569.68	481.72	8007.40	521.50	7257.60	749.80
August	4086.60	256.84	3588.34	498.26	8142.80	530.24	7408.32	734.48
September	4178.57	264.74	3694.29	484.28	8107.62	527.86	7372.48	735.14
October	4748.96	310.72	4341.62	407.34	8326.25	542.10	7584.52	741.73
November	4615.24	293.55	4093.05	522.19	8112.86	518.72	7236.71	876.15
December	4473.00	283.07	3957.15	515.85	8102.20	520.45	7264.75	837.45
January	4508.91	284.59	3985.15	523.77	8123.70	524.75	7343.38	780.32
February	4706.74	299.45	4198.73	508.01	8191.74	536.63	7524.58	667.16
March	4541.60	286.21	4019.67	521.93	8003.80	510.07	7163.77	840.03
Average	4393.56	279.65	3896.66	496.90	8066.94	523.16	7286.51	780.43

2000-01

April	4460.00	280.42	3930.69	529.31	8022.08	523.26	7295.84	726.24
May *	.	.	.	.	.	.	.	.
June	4521.15	285.47	4100.21	420.94	7958.46	504.23	7239.58	718.88
July	4529.20	281.31	4050.37	475.83	7990.00	502.08	7227.45	762.55
August	4516.25	274.47	4027.84	488.41	8014.17	492.76	7237.12	777.05
September	4518.13	273.68	4030.84	487.29	8062.29	494.67	7296.22	766.07
October	4537.61	270.00	4027.69	509.92	8076.96	488.18	7275.69	801.27
November	4482.69	266.00	4000.56	482.13	7891.15	471.93	7096.59	794.56
December	4540.80	271.44	4077.87	462.93	7798.20	466.81	7022.51	775.69
January	4465.58	265.49	3973.72	491.86	7753.46	473.45	7076.43	677.03
February	4369.57	261.87	3921.92	447.65	7621.52	457.61	6854.72	766.80
March	4268.60	263.18	3943.94	324.66	7364.00	439.82	6589.87	774.13
Average	4473.60	272.12	4007.79	465.81	7868.39	483.16	7110.18	758.20

* : Information on Gold and Silver prices from the Press Trust of India is not available for the month of May 2001.

Note : The exchange rate used for conversion refers to the average of the RBI's rupee-dollar rate.

Source : 1. Press Trust of India

2. Bombay Bullion Association.