

**Table 89 : Key Deficit Indicators of The Central Government**

(Rupees crore)

| Year       | Gross<br>Fiscal<br>Deficit | Net<br>Fiscal<br>Deficit | Gross<br>Primary<br>Deficit | Net<br>Primary<br>Deficit | Revenue<br>Deficit | Primary<br>Revenue<br>Deficit * | Budgetary<br>Deficit # | Net<br>RBI<br>Credit @ |
|------------|----------------------------|--------------------------|-----------------------------|---------------------------|--------------------|---------------------------------|------------------------|------------------------|
| 1          | 2                          | 3                        | 4                           | 5                         | 6                  | 7                               | 8                      | 9                      |
| 1970-71    | 1408                       | 780                      | 803                         | 749                       | -163               | -769                            | 285                    | 223                    |
| 1971-72    | 1727                       | 1217                     | 1057                        | 1146                      | 100                | -570                            | 519                    | 583                    |
| 1972-73    | 2179                       | 990                      | 1403                        | 927                       | 15                 | -761                            | 870                    | 1211                   |
| 1973-74    | 1733                       | 772                      | 851                         | 626                       | -237               | -1119                           | 328                    | 630                    |
| 1974-75    | 2302                       | 865                      | 1301                        | 640                       | -765               | -1766                           | 720                    | 528                    |
| 1975-76    | 3029                       | 1364                     | 1802                        | 1070                      | -886               | -2114                           | 367                    | -288                   |
| 1976-77    | 3802                       | 1572                     | 2314                        | 1189                      | -298               | -1786                           | 131                    | 816                    |
| 1977-78    | 3680                       | 1813                     | 2034                        | 1608                      | -430               | -2076                           | 932                    | -260                   |
| 1978-79    | 5710                       | 2126                     | 3726                        | 1569                      | -292               | -2276                           | 1506                   | 2191                   |
| 1979-80    | 6392                       | 3133                     | 4100                        | 2201                      | 694                | -1598                           | 2433                   | 2650                   |
| 1980-81    | 8299                       | 5110                     | 5695                        | 4301                      | 2037               | -567                            | 2477                   | 3551                   |
| 1981-82    | 8666                       | 4591                     | 5471                        | 3611                      | 392                | -2803                           | 1400                   | 3207                   |
| 1982-83    | 10627                      | 5973                     | 6689                        | 4887                      | 1308               | -2630                           | 1656                   | 3368                   |
| 1983-84    | 13030                      | 7770                     | 8235                        | 5643                      | 2540               | -2255                           | 1417                   | 3949                   |
| 1984-85    | 17416                      | 10972                    | 11442                       | 8961                      | 4225               | -1749                           | 3745                   | 6055                   |
| 1985-86    | 21858                      | 13544                    | 14346                       | 10627                     | 5889               | -1623                           | 5316                   | 6190                   |
| 1986-87    | 26342                      | 17036                    | 17096                       | 13143                     | 7777               | -1469                           | 8261                   | 7091                   |
| 1987-88    | 27044                      | 18431                    | 15793                       | 12935                     | 9137               | -2114                           | 5816                   | 6559                   |
| 1988-89    | 30923                      | 20770                    | 16645                       | 13473                     | 10515              | -3763                           | 5642                   | 6503                   |
| 1989-90    | 35632                      | 23722                    | 17875                       | 14439                     | 11914              | -5843                           | 10592                  | 13813                  |
| 1990-91    | 44632                      | 30692                    | 23134                       | 17924                     | 18562              | -2936                           | 11347                  | 14746                  |
| 1991-92    | 36325                      | 24622                    | 9729                        | 8961                      | 16261              | -10335                          | 6855                   | 5508                   |
| 1992-93    | 40173                      | 30232                    | 9098                        | 11644                     | 18574              | -12501                          | 12312                  | 4257                   |
| 1993-94    | 60257                      | 45994                    | 23516                       | 24331                     | 32716              | -4025                           | 10960                  | 260                    |
| 1994-95    | 57703                      | 40313                    | 13644                       | 12050                     | 31029              | -13031                          | 961                    | 2130                   |
| 1995-96    | 60243                      | 42432                    | 10198                       | 10806                     | 29731              | -20314                          | 9807                   | 19855                  |
| 1996-97    | 66733                      | 46394                    | 7255                        | 9022                      | 32654              | -26824                          | 13184                  | 1934                   |
| 1997-98    | 88937                      | 63062                    | 23300                       | 22748                     | 46449              | -19188                          | -910                   | 12914                  |
| 1998-99    | 113349                     | 79944                    | 35467                       | 32138                     | 66976              | -10906                          | -209                   | 11800                  |
| 1999-00    | 104717                     | 89910                    | 14468                       | 33539                     | 67596              | -22653                          | 864                    | -5588                  |
| 2000-01 RE | 111972                     | 101402                   | 11305                       | 38741                     | 77369              | -23298                          | 2605                   | 6705                   |
| 2001-02 BE | 116314                     | 107469                   | 4014                        | 36747                     | 78821              | -33479                          | 0                      | .                      |

RE : Revised Estimates. BE : Budget Estimates.

@ : Variation over the end-March position, as per RBI records after closure of Government Accounts.

(-) : Indicates surplus.

# : With the discontinuance of the ad-hoc Treasury Bills and 91- day tap Treasury bills, the concept of conventional budget deficit has lost its relevance since April 1, 1997. Thereafter these figures represent draw down of cash balances.

\* : Revenue Deficit net of Interest Payments

**Note** : Since 1999-2000 GFD excludes States' share in Small Savings as per the new system of accounting.

Also see Notes on Tables.

**Source** : Budget Documents of the Government of India.