Table 57 : Structure Of Interest Rates

(Per cent per annum)

Year	Major Commercial Banks Call Money Rates Mumbai(i)	Commercial Bank Rates						
		Deposit Rates(ii) (iii)			Lending Rates			
		1 to 3 years	Over 3 yrs. & upto 5 yrs	Above 5 yrs.	SBI Advance Rate(iv)	Key lending rates as prescribed by RBI (All commercial banks including SBI)		
						Ceiling Rate General	Minimum Rate General(v) vi	Minimum Rate Selective Credit Control
1	2	3	4	5	6	7	8	9
1970-71	6.38	6.00-6.50	7.00	7.25	7.00-8.50	-	-	-
1971-72	5.16	6.00	6.50	7.25	8.50	-	-	12.00
1972-73	4.15	6.00	6.50	7.25	8.50	-	-	12.00
1973-74	7.83	6.00	7.00	7.25	8.50-9.00	-	10.00-11.00	12.00-13.00
1974-75	12.82	6.75-8.00	7.75-9.00	8.00-10.00	9.00-13.50	-	11.00-13.00	14.00-15.00
1975-76	10.55	8.00	9.00	10.00	14.00	16.50	12.50	14.00-15.00
1976-77	10.84	8.00	9.00	10.00	14.00	16.50	12.50	14.00-15.00
1977-78	9.28	6.00	8.00	9.00	13.00	15.00	12.50	14.00-15.00
1978-79	7.57	6.00	7.50	9.00	13.00	15.00	12.50	14.00-15.00
1979-80	8.47	7.00	8.50	10.00	16.50	18.00	12.50	15.50-18.00
1980-81	7.12	750-8.50	10.00	10.00	16.50	19.40-19.50	13.50	16.70-19.50
1981-82	8.96	8.00-9.00	10.00	10.00	16.50	19.50	-	17.50-19.50
1982-83	8.78	8.00-9.00	10.00	11.00	16.50	19.50	-	17.50-19.50
1983-84	8.63	8.00-9.00	10.00	11.00	16.50	18.00	-	16.50-18.00
1984-85	9.95	8.00-9.00	10.00	11.00	16.50	18.00	-	16.50-18.00
1985-86	10.00	8.50-9.00	10.00	11.00	16.50	17.50	-	16.50-17.50
1986-87	9.99	8.50-9.00	10.00	11.00	16.50	17.50	-	16.50-17.50
1987-88	9.88	9.00-10.00	10.00	10.00	16.50	16.50	-	16.50
1988-89	9.77	9.00-10.00	10.00	10.00	16.50	-	16.00	16.00
1989-90	11.49	9.00-10.00	10.00	10.00	16.50	-	16.00	16.00
1990-91	15.85	9.00-10.00	11.00	11.00	16.50	-	16.00	16.00
1991-92	19.57	12.00	13.00	13.00	16.50	-	19.00	19.00
1992-93	14.42	11.00	11.00	11.00	19.00	-	17.00	17.00
1993-94	6.99	10.00	10.00	10.00	19.00	-	14.00	15.00
1994-95	9.40	11.00	11.00	11.00	15.00	-	15.00 @$	Free
1995-96	17.73	12.00	13.00*	13.00*	16.50	-	16.50 @$	Free
1996-97	7.84	11.00-12.00*	12.00-13.00*	12.50-13.00*	14.50	-	14.50-15.00 @$	Free
1997-98	8.69	10.50-11.00*	11.50-12.00*	11.50-12.00*	14.00	-	14.00 @$	Free
1998-99	7.83	9.00-11.00*	10.50-11.50*	10.50-11.50*	12.00-14.00	-	12.00-13.00 @$	Free
1999-00	8.87	8.50-9.50*	10.00-10.50*	10.00-10.50*	12.00		12.00-12.50 @$	Free
2000-01	9.15	8.50-9.00 *	9.50 - 10.00 *	9.50-10.00*	11.50		11.00- 12.00 @$	Free
2001-02#	7.32^	8.00-8.50 *	8.25-9.00 *	8.25-9.00*	11.50		11.00-12.00 @$	Free

(Per cent per annum)

Year	Prime Lending Rates of Term Lending Institutions					Units of UTI $$ (July-June)		Annual (Gross) Yield Redemption YiReld@ Government of India SecuRrities(x)		
	IDBI	IFCI	ICICI	IIBI / IRCI(vii)	SFCs*(viii)	Dividend Rate	Yield Rate(ix)	Short-term (1-5 yrs.)	Medium Term (5-15 yrs.)	Long Term (15 yrs. & Above)
1	10	11	12	13	14	15	16	17	18	19
1970-71	8.50	9.00	8.50 (7.00-8.50)	-	7.50-10.50	8.00	7.55	3.85-4.28	4.32-4.84	4.77-5.53
1971-72	8.50	9.00	8.50 (7.50-8.00)	-	8.50-11.00	8.25	.	4.21-4.17	4.53-5.25	5.00-5.74
1972-73	8.50	9.00	8.50 (7.50-9.75)	-	8.50-10.50	8.50	.	4.46-4.98	4.08-5.28	5.00-5.74
1973-74	9.00	9.50	9.00 (7.50-10.50)	8.50	9.00-11.00	8.50	.	4.47-5.05	4.74-5.34	5.00-5.74
1974-75	10.25	11.25	10.25 (8.00-10.50)	8.50	8.00-13.00	8.60	8.25	5.00-5.65	5.18-5.99	5.93-6.39
1975-76	11.00	12.00	11.00 (8.00-11.00)	8.50	8.00-14.50	8.75	8.33	5.20-6.04	5.47-6.02	6.08-6.48
1976-77	11.00	11.00	11.00 (8.00-11.00)	8.50	8.00-15.50	9.00	8.51	5.18-5.59	5.43-5.97	6.02-6.47
1977-78	11.00	11.00	11.00 (8.00-11.00)	8.50	8.00-15.50	9.00	7.96	5.06-5.59	5.42-5.98	6.03-6.46
1978-79	11.00	11.00	11.00 (8.00-11.00)	8.50	8.00-15.50	9.00	7.67	5.12-5.48	5.47-6.25	6.12-6.73

1979-80	11.00	11.00	11.00 (8.00-11.00)	8.50	8.00-15.50	10.00	8.56	4.70-5.74	5.70-6.30	6.20-6.98
1980-81	14.00	14.00	14.00 (12.00-14.50)	9.15	12.00-16.00	11.50	9.62	4.74-6.01	5.80-6.75	6.44-7.49
1981-82	14.00	14.00	14.00 (12.50-14.00)	9.15	11.25-14.00	12.50	10.29	5.32-6.43	5.81-7.02	6.45-8.00
1982-83	14.00	14.00	14.00 (12.50-14.50)	12.50	12.50-17.00	13.50	10.65	4.98-8.46	6.25-7.77	6.46-9.00
1983-84	14.00	14.00	14.00 (11.50-16.50)	12.50	14.00-18.00	14.00	10.49	4.50-7.08	6.67-9.04	6.47-10.00
1984-85	14.00	14.00	14.00 (12.50-18.50)	12.50	14.00-20.00	14.25	10.44	4.20-8.31	6.47-9.04	7.93-10.50
1985-86	14.00	14.00	14.00 (11.50-16.50)	12.50	11.50-16.50	15.25	11.75	5.42-9.84	6.49-9.50	8.38-11.50
1986-87	14.00	14.00	14.00 (11.50-16.50)	12.50	11.50-16.50	16.00	12.27	5.09-11.60	6.50-10.86	8.88-11.50
1987-88	14.00	14.00	14.00 (11.50-16.50)	14.00	11.50-16.50	16.50	12.56	6.86-15.78	6.51-11.73	9.17-11.50
1988-89	14.00	14.00	14.00 (11.50-16.50)	14.00	11.50-16.50	18.00	13.58	7.03-23.88	6.76-13.77	9.36-11.73
1989-90	14.00	14.00	14.00 (11.50-16.50)	14.00	11.50-16.50	18.00	13.35	7.56-18.36	7.69-15.06	10.05-11.80
1990-91	14.00-15.00	14.00-15.00	14.00-15.00	14.00-15.00	.	19.50	14.03	7.04-21.70	9.44-12.70	10.86-12.04
1991-92	18.00-20.00	18.00-20.00	18.00-20.00	18.00-20.00	.	25.00	16.40	8.37-26.26	9.50-13.42	9.91-12.38
1992-93	17.00-19.00	17.00-19.00	17.00-19.00	18.50-21.00	(11.50-20.00)	26.00	19.06	9.08-23.77	9.50-14.78	8.82-12.47
1993-94	14.50-17.50	14.50-17.50	14.50-17.50	14.50-17.50	(11.50-20.00)	26.00	17.68	11.86-12.86	12.70-13.30	12.85-13.43
1994-95	15.00	14.50-18.50	14.00-17.50	14.50-17.50	(12.00-13.50)	26.00	16.33	9.75-11.76	11.30-13.86	11.77-13.47
1995-96	16.00-19.00	16.00-20.00	14.00	15.50-18.50	(12.00-13.50)	20.00	12.66	6.00-14.28	5.75-14.07	11.84-13.02
1996-97	16.20	15.00-19.50	16.50	17.00	(12.00-27.50)	20.00	13.95	5.21-16.21	5.75-14.44	9.00-14.20
1997-98	13.30	14.50-18.00	14.00-14.50	12.50-13.50	(12.00-18.00)	20.00	13.85	5.50-17.69	5.20-14.00	9.00-13.17
1998-99	13.50	13.50-17.00	13.00	.	.	13.50	9.46	4.45-17.73	5.75-13.74	10.00-13.46
1999-00	13.60-17.10 $	13.50-17.00 $	12.50$	.	.	13.75	10.19	3.18-14.30	6.50-13.84	9.79-13.11
2000-01	14.00	12.50	13.00	.	.	10.00	7.32	4.94-16.66	9.37-12.50	10.58-11.89

* : Refers to the deposit rates of 5 major public sector banks as at end March.

@ : Refers to the Prime Lending Rates of 5 major public sector banks as at end November.

: As on November 30, 2001.

^ : Average upto November 2001.

Figures in brackets indicate lending rate charged to Small Scale Industries.

@ : Monthly redemption yield is computed from April 2000 as the mean of the daily weighted average yields of the trasanctions in each traded security. The weight is calculated as the share of the trasanction in a given security in the aggregated value of trasanctions in the said security. Prior to April 2000, the redemption yield was not weighted and was computed as an average of daily prices of each security.

$: Relates to long-term prime lending rates in January 2000.

$$: Data for Dividend Rate and Yield Rate is based on data received from Unit Trust of India.

Also see Notes on Tables.

Source : Report on Currency and Finance, Vol.II, various issues for data upto 1997-98.