

**TABLE 232 : SELECT DEBT INDICATORS OF THE CENTRAL AND STATE GOVERNMENTS  
(As percentage to GDP)**

Year (end-March)	Domestic liabilities of Centre	External liabilities of Centre	Total liabilities of the Centre (2+3)	Total liabilities of the States	Combined domestic liabilities of Centre & States	Combined total liabilities of Centre & States
1	2	3	4	5	6	7
1982-83	36.20	10.28	<b>46.48</b>	18.80	43.01	<b>53.29</b>
1983-84	34.99	10.48	<b>45.47</b>	18.86	42.06	<b>52.55</b>
1984-85	37.72	10.38	<b>48.10</b>	19.77	45.57	<b>55.95</b>
1985-86	41.22	11.16	<b>52.38</b>	21.19	49.35	<b>60.51</b>
1986-87	45.15	11.29	<b>56.44</b>	21.57	53.55	<b>64.85</b>
1987-88	46.80	12.72	<b>59.52</b>	22.05	55.43	<b>68.15</b>
1988-89	46.70	12.38	<b>59.08</b>	21.46	55.32	<b>67.70</b>
1989-90	47.79	13.15	<b>60.94</b>	21.89	56.91	<b>70.06</b>
1990-91	48.28	11.31	<b>59.59</b>	21.86	57.54	<b>68.85</b>
1991-92	47.15	16.28	<b>63.42</b>	21.82	56.61	<b>72.89</b>
1992-93	46.43	15.62	<b>62.05</b>	21.74	56.39	<b>72.01</b>
1993-94	48.31	14.34	<b>62.65</b>	21.08	58.05	<b>72.39</b>
1994-95	46.64	13.63	<b>60.27</b>	20.70	56.41	<b>70.04</b>
1995-96	45.24	12.10	<b>57.34</b>	20.34	55.18	<b>67.28</b>
1996-97	43.79	10.54	<b>54.32</b>	20.14	53.83	<b>64.37</b>
1997-98	45.98	10.27	<b>56.24</b>	21.04	56.02	<b>66.29</b>
1998-99	46.28	9.87	<b>56.14</b>	22.16	57.24	<b>67.11</b>
1999-00	47.58	9.23	<b>56.81</b>	25.19	61.24	<b>70.47</b>
2000-01	50.64	8.73	<b>59.36</b>	27.29	64.94	<b>73.67</b>
2001-02	54.96	8.47	<b>63.44</b>	29.32	70.32	<b>78.79</b>
2002-03	59.12	7.73	<b>66.85</b>	31.01	75.13	<b>82.86</b>
2003-04	59.50	6.48	<b>65.98</b>	31.79	76.75	<b>83.23</b>
2004-05	59.64	5.90	<b>65.53</b>	31.28	76.24	<b>82.13</b>
2005-06	58.64	5.25	<b>63.90</b>	31.08	73.82	<b>79.07</b>
2006-07	56.72	4.68	<b>61.40</b>	28.91	69.98	<b>74.66</b>
2007-08	54.65	4.21	<b>58.86</b>	26.63	67.23	<b>71.44</b>
2008-09	53.93	4.69	<b>58.62</b>	26.11	67.52	<b>72.21</b>
2009-10	52.42	3.85	<b>56.27</b>	25.45	66.76	<b>70.60</b>
2010-11	48.58	3.58	<b>52.16</b>	23.50	62.02	<b>65.60</b>
2011-12	49.76	3.70	<b>53.46</b>	22.82	63.66	<b>67.36</b>
2012-13	49.21	3.34	<b>52.55</b>	22.23	63.31	<b>66.65</b>
2013-14	48.83	3.33	<b>52.16</b>	22.00	63.73	<b>67.06</b>
2014-15	48.48	2.94	<b>51.42</b>	21.69	63.64	<b>66.58</b>
2015-16	48.59	2.95	<b>51.54</b>	23.37	65.58	<b>68.53</b>
2016-17	46.89	2.65	<b>49.54</b>	24.75	66.12	<b>68.77</b>
2017-18	46.87	2.61	<b>49.47</b>	25.12	66.97	<b>69.57</b>
2018-19	47.11	2.51	<b>49.62</b>	25.33	68.02	<b>70.53</b>
2019-20	49.97	2.71	<b>52.68</b>	26.65	72.62	<b>75.33</b>
2020-21	60.01	3.31	<b>63.32</b>	31.05	86.10	<b>89.41</b>
2021-22	59.67	2.95	<b>62.62</b>	31.17	86.31	<b>89.26</b>

**Notes** : 1. Data for 2020-21 are Revised Estimates and data for 2021-22 are Budget Estimates.

2. External liabilities of the Centre is at current exchange rate.

3. Total liabilities of the States, Combined domestic liabilities of Centre & States and Combined total liabilities of the Centre & States have been revised to include 'reserve funds', 'deposits and advances' and 'contingency fund' of State Governments.

4. Combined and Centre's liabilities are inclusive of securities/treasury bills under market stabilisation scheme (MSS).

5. GDP data for 2021-22 is taken from Union Budget 2021-22.

Also see Notes on Tables.

**Sources** : 1. Budget documents of the Government of India.

2. Combined Finance and Revenue Accounts of the Union and the State Governments in India and Budget documents of the State Governments.