

TABLE 205 : TURNOVER IN FOREIGN EXCHANGE MARKET

(US \$ million)

Year / Month	Purch- ase Sales	Merchant							Inter-bank							Grand total (8+15)
		FCY / INR			FCY / FCY			Total (2 to 7)	FCY / INR			FCY / FCY			Total (9 to 14)	
		Spot	Forward	Forward cancell- ation	Spot	Forward	Forward cancell- ation		Spot	Swap	Forward	Spot	Swap	Forward		
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2006-07																
Apr	P	27305.5	8669.8	5291.6	5812.8	9180.3	8627.0	64887.1	45791.8	54760.3	4504.9	44402.8	17727.1	2152.2	169338.9	234226.0
	S	23996.8	12986.9	4685.8	5628.8	8502.0	9328.2	65128.5	47468.1	62125.0	12168.0	44568.8	16332.0	2233.4	184895.4	250023.9
May	P	27207.1	14074.7	8243.6	7297.2	12821.1	13394.7	83038.4	59067.9	64306.6	5420.0	58392.6	20311.5	2601.0	210099.5	293137.9
	S	31061.1	14699.5	5157.9	6659.3	11411.6	15254.4	84243.8	57550.6	66311.6	9040.7	58164.8	20001.0	2493.3	213561.9	297805.7
Jun	P	24068.0	11387.9	6908.0	4877.6	6441.2	8239.8	61922.5	53600.8	49045.2	3459.4	43252.4	16284.4	1370.8	167013.1	228935.6
	S	24974.5	12443.7	7338.3	4787.9	6045.0	8524.0	64113.4	52593.1	51081.7	5293.9	42825.1	16433.9	1574.3	169802.0	233915.4
Jul	P	19921.4	10511.8	5230.9	5489.7	8014.9	8525.3	57694.0	44887.0	40931.7	2891.4	41755.6	16873.2	1680.7	149019.6	206713.6
	S	20331.0	12314.1	5466.6	5449.8	7416.1	8802.3	59779.9	43512.7	44230.0	4387.2	41335.3	16250.6	2093.8	151809.7	211589.6
Aug	P	22892.3	7486.1	5591.3	7686.3	10155.5	11706.0	65517.5	43027.0	44959.8	3456.7	60199.1	22690.0	1793.7	176126.3	241643.8
	S	23699.7	10516.8	5163.9	8156.2	9891.2	12130.0	69557.8	41173.1	44030.3	4458.7	59550.0	23425.5	1788.8	174426.4	243984.2
Sep	P	26139.5	10736.7	6008.8	7538.9	10195.9	11798.8	72418.6	49402.3	58896.6	4931.2	53781.6	22527.9	1511.9	191051.5	263470.1
	S	24614.4	12478.3	6031.9	8090.1	9213.4	12278.4	72706.5	48356.3	57562.0	5940.6	53451.4	22301.8	1584.6	189196.6	261903.1
Oct	P	26875.5	11716.4	6143.3	10254.0	9080.9	13312.4	77382.5	45010.5	54025.5	5599.4	51559.0	21000.0	1769.9	178964.2	256346.7
	S	25628.7	11991.7	7962.9	10212.9	8446.2	14050.0	78292.4	44403.8	52037.2	5898.3	51148.5	20975.9	1969.8	176433.3	254725.7
Nov	P	30195.6	13486.8	8034.6	7390.9	10943.4	13426.0	83477.2	60487.6	67976.5	5437.1	61629.8	25121.4	2007.3	222659.8	306137.0
	S	25724.4	13133.6	7967.4	7173.7	9913.7	14271.8	78184.6	67001.8	66832.9	8045.2	59606.6	23937.5	2366.3	227790.3	305974.9
Dec	P	27693.1	10722.9	7139.2	8691.7	10590.9	12796.2	77634.2	47766.7	65124.5	5790.4	55302.8	21201.0	2380.8	197566.2	275200.3
	S	28020.0	12943.2	6342.9	8656.8	9495.6	14063.9	79522.5	47441.9	66838.6	7813.0	55197.1	20902.0	2890.4	201083.0	280605.5
Jan	P	25919.4	10651.1	6812.3	12340.5	11347.4	16151.7	83222.3	54530.0	59753.1	9811.4	66791.4	26846.5	4267.1	221999.5	305221.8
	S	26530.2	11402.9	5487.9	12215.2	10836.4	16478.3	82950.8	56184.2	59742.1	7924.0	66978.5	27041.6	4719.4	222589.8	305540.6
Feb	P	25840.4	9677.8	4982.8	8744.9	7910.8	11429.4	68586.2	49001.7	51670.5	6319.0	61610.9	25706.5	2128.0	196436.7	265023.0
	S	22958.1	8676.7	3766.8	9059.0	7509.6	11981.9	63952.2	51734.0	60368.8	5516.5	61355.1	25998.8	2100.2	207073.4	271025.7
Mar	P	34796.9	15028.3	10117.1	12651.6	10163.7	15359.3	98116.9	61288.2	98040.9	9022.5	71423.9	27921.2	3111.5	270808.2	368925.0
	S	31695.4	17737.3	8065.5	12331.2	9690.4	16359.9	95879.7	62013.9	97162.9	9679.0	70108.0	33981.4	3132.1	276077.3	371957.1
2007-08																
Apr	P	35975.6	21288.0	7987.4	20255.2	14299.1	11101.1	110906.5	83689.1	106569.7	6394.2	76295.8	26812.9	4711.4	304473.1	415379.6
	S	34126.5	16702.7	11460.2	20751.9	13099.6	12279.5	108420.4	84852.1	110284.8	8181.2	75268.1	27846.1	4634.1	311066.3	419486.7
May	P	37690.0	18254.5	9832.9	22081.6	12947.3	12318.3	113124.6	74716.3	102726.8	7334.0	77393.5	27520.1	3319.1	293009.8	406134.4
	S	33350.9	16495.7	8759.4	21776.3	12317.8	13080.1	105780.3	78983.3	100740.8	8755.4	76999.4	26592.6	3001.5	295073.0	400853.2
Jun	P	41134.3	13110.5	10335.7	26377.9	17182.1	24091.7	132232.3	74059.9	110394.7	8465.5	93074.3	30365.3	3912.6	320272.3	452504.6
	S	34221.2	16841.1	8363.7	25443.2	16542.9	25214.2	126626.3	77103.8	105142.2	12732.9	91785.0	30200.2	4059.7	321023.7	447650.1
Jul	P	47938.4	15278.5	9764.0	23971.1	19887.0	22650.5	139489.5	84096.5	117397.6	10934.9	100595.2	32582.9	7595.9	353202.9	492692.4
	S	36479.2	20562.5	8822.8	22878.1	18638.5	24344.2	131725.3	96028.1	114614.1	14061.7	99281.0	32035.9	7673.1	363693.9	495419.1
Aug	P	40756.6	23236.0	14462.1	26016.4	30321.0	32715.5	167507.7	86702.9	109205.0	11244.6	114283.6	36944.6	7830.3	366211.0	533718.7
	S	40009.3	29849.5	10435.5	24941.5	29188.8	34267.1	168691.7	88007.3	111030.6	18252.8	112444.1	38186.4	8159.3	376080.5	544772.2
Sep	P	46433.0	18453.1	13445.2	17343.7	25127.2	22594.3	143396.4	87651.6	124166.1	11717.5	99911.6	33379.9	3755.1	360581.9	503978.4
	S	34599.4	20901.0	10666.2	17218.4	24094.1	23740.9	131219.9	103296.3	121222.0	15363.1	98119.5	32666.8	4103.6	374771.3	505991.2
Oct	P	64884.2	29145.4	13159.0	26219.5	27632.7	26662.3	187703.1	107900.5	155520.5	11118.7	108612.0	43469.9	3364.9	429986.5	617689.6
	S	53100.2	27493.6	14452.7	21063.7	26149.8	28784.3	171044.4	117130.7	154594.4	15545.8	108128.2	43537.0	4072.0	443008.1	614052.6
Nov	P	52880.0	23473.8	9792.1	18098.3	25024.9	22207.2	151476.4	78036.5	102908.2	10647.1	94765.8	39467.0	6625.2	332449.7	483926.1
	S	55314.3	23318.2	8627.1	16661.8	22176.1	24374.4	150471.9	82974.1	106854.8	14465.3	94663.2	37012.0	6603.3	342572.7	493044.5
Dec	P	68071.1	18391.4	9157.4	13032.3	22312.9	21650.8	152615.8	70817.2	94331.2	8846.4	77263.6	38733.2	8840.1	298831.8	451447.6
	S	58377.1	25389.0	7952.3	13700.7	20762.7	23853.6	150035.4	70269.8	94915.3	10763.5	76171.1	39583.6	9239.4	300942.7	450978.1
Jan	P	69264.7	34526.4	14399.5	20164.5	30090.2	29813.7	198259.0	111620.5	133872.0	15215.8	119592.8	48005.6	9684.7	437991.3	636250.3
	S	63419.6	36567.7	12102.9	19818.1	28629.4	31318.8	191856.5	119977.4	134579.9	21413.0	116904.0	48582.4	10089.7	451546.5	643403.0
Feb	P	54097.8	27122.4	16055.5	16248.0	30327.1	23710.9	167561.5	98869.2	170807.2	12977.3	104611.1	49853.5	5370.2	442488.5	610050.0
	S	54608.1	30603.2	10929.6	16934.6	29780.2	24869.4	167725.1	96468.3	171123.7	15300.4	102134.0	50138.0	5765.4	440929.7	608654.8
Mar	P	51205.5	24644.5	15824.6	12846.9	22646.8	20029.8	147198.0	100258.7	137651.5	15101.9	96292.2	39804.8	4092.3	393201.3	540399.4
	S	47946.2	31111.7	13411.6	12226.4	21336.0	21532.9	147564.9	94903.5	136894.7	17133.8	94573.1	40763.8	4269.0	388537.9	536102.8

(Continued)

TABLE 205 : TURNOVER IN FOREIGN EXCHANGE MARKET (Concl'd.)

(US \$ million)

Year / Month	Purchase Sales	Merchant							Inter-bank							Grand total (8+15)
		FCY / INR			FCY / FCY			Total (2 to 7)	FCY / INR			FCY / FCY			Total (9 to 14)	
		Spot	Forward	Forward cancellation	Spot	Forward	Forward cancellation		Spot	Swap	Forward	Spot	Swap	Forward		
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2008-09																
Apr	P	44467.3	24459.0	10625.8	19521.7	23621.5	24880.3	147575.6	75141.3	122047.1	15962.2	109852.8	38210.6	3770.9	364984.9	512560.4
	S	45961.2	20054.8	10013.7	18825.2	22355.7	26595.4	143806.0	73938.4	108151.0	16329.4	107900.9	38688.8	4033.1	349041.6	492847.6
May	P	44952.0	30395.2	15142.2	11746.3	19759.5	19735.8	141730.9	105980.2	118987.5	14057.1	79714.3	31257.0	5793.7	355789.8	497520.7
	S	45106.3	35297.7	13630.2	10894.8	18740.0	20743.7	144412.5	101372.2	119872.8	15460.9	79521.7	32025.6	6276.5	354529.6	498942.2
Jun	P	42301.6	24677.5	11297.0	13355.5	22056.1	18773.5	132461.2	99161.5	157488.7	18106.9	96361.9	35250.0	3633.8	410002.7	542463.9
	S	45575.3	26021.2	11553.8	12100.1	20102.0	21323.7	136676.2	86856.6	153879.2	19599.7	95638.3	35055.5	3906.6	394935.9	531612.1
Jul	P	45252.4	29341.2	16042.0	17797.0	22834.5	21428.5	152695.5	128114.2	151121.8	18901.6	89637.4	38934.1	6128.5	432837.4	585532.9
	S	44495.8	32173.0	15783.9	17886.5	22838.4	22180.4	155358.0	116829.9	152483.6	18636.7	89456.4	38846.9	5882.0	422135.6	577493.6
Aug	P	41992.8	32024.2	13686.1	16744.6	27302.7	26502.0	158252.4	102566.5	129739.3	14854.5	90591.3	39367.0	5595.9	382714.5	540966.9
	S	40862.0	31498.5	15923.6	16236.7	27157.0	25513.3	157191.3	98095.6	132484.9	16695.6	90578.3	41776.2	5412.0	385042.7	542234.0
Sep	P	44839.1	36782.8	17674.9	18660.8	37025.8	35005.7	189989.1	138282.7	163824.4	32893.2	114604.3	37165.7	5991.5	492761.8	682750.9
	S	49715.0	44693.2	17800.0	18908.1	36334.7	34171.0	201622.1	126390.4	173019.4	33414.6	114415.2	37325.0	6072.2	490636.8	692258.9
Oct	P	37937.7	32171.6	19412.6	8941.4	28022.3	25874.9	152360.6	137668.8	146854.6	15600.2	94607.0	33709.6	5125.9	433566.2	585926.8
	S	47638.2	42627.4	17483.6	8524.0	27563.8	26588.1	170425.3	114218.6	149713.4	18148.3	94447.1	35680.8	5211.4	417419.4	587844.7
Nov	P	31786.5	26463.9	15826.9	5834.5	14545.9	14284.3	108741.9	93410.3	122747.9	15072.6	53145.3	27123.0	3424.1	314923.1	423665.1
	S	34195.9	29313.5	13242.5	5669.9	14374.4	13699.6	110495.7	86108.7	123779.1	17450.0	53235.4	27380.4	3559.6	311513.2	422009.0
Dec	P	35636.6	28395.8	15785.7	7626.7	16899.5	16495.4	120839.6	94928.3	134903.3	21633.8	59752.9	52349.8	3896.9	367465.0	488304.7
	S	36004.0	27384.7	16077.6	7480.5	16625.3	16719.9	120292.1	90204.6	134313.7	21688.0	59942.8	54630.0	4113.4	364892.4	485184.5
Jan	P	31317.4	21838.3	11333.2	5406.4	14352.8	13341.6	97589.7	77245.4	102906.4	11514.6	58142.6	37107.0	2591.5	289507.6	387097.3
	S	29454.0	20222.1	11457.1	5278.3	13739.5	14193.5	94344.5	74961.2	108966.1	12478.5	58255.7	39009.5	2619.6	296290.7	390635.2
Feb	P	26145.1	18103.8	10517.3	5439.9	13213.5	12068.9	85488.4	65970.3	89120.1	11079.5	52185.1	28589.0	2289.6	249233.6	334722.0
	S	27640.5	20543.8	9248.1	5321.2	12981.3	12829.1	88564.2	63347.8	92959.1	11831.6	52196.5	29418.7	2381.8	252135.6	340699.8
Mar	P	36214.6	21711.8	16704.5	6902.1	14144.6	13946.0	109623.6	99310.9	142966.2	21234.9	59546.7	38686.4	3786.0	365531.1	475154.7
	S	35616.8	26438.6	13094.2	6694.2	13915.7	14374.9	110134.4	91656.4	145598.4	22870.1	58716.7	40180.0	4218.0	363239.7	473374.1
2009-10																
Apr	P	31836.8	14174.6	11793.0	5025.3	12840.3	12141.8	87811.8	77076.2	104657.6	19658.1	48308.3	39325.2	4260.9	293286.3	381098.0
	S	31004.1	21628.3	9920.4	4877.3	12826.7	12139.5	92396.3	73746.7	105586.2	19144.6	48379.5	39292.4	4270.4	290419.8	382816.1
May	P	39749.5	103717.2	14326.7	5046.0	13399.1	12921.4	189159.8	103844.4	108349.9	13739.9	60786.8	48457.9	3156.5	338335.4	527495.2
	S	36625.2	27798.5	13839.7	4892.5	13612.1	13249.4	110017.2	100133.9	109833.2	14565.7	60635.6	49844.9	3411.4	338424.7	448441.9
Jun	P	39799.4	21324.7	14793.3	7129.4	18220.0	16565.1	117831.9	101727.4	108744.2	14853.1	81925.1	44300.2	2559.4	354109.4	471941.4
	S	39018.1	24773.0	11681.6	6851.2	18567.3	16122.0	117013.1	100245.5	110458.2	16963.1	81759.3	47289.3	2656.8	359372.1	476385.2
Jul	P	38936.8	20615.1	11554.6	5075.6	14336.5	13598.9	104117.5	106539.1	94155.6	8949.4	74228.7	60352.7	4715.7	348941.2	453058.8
	S	36772.0	25321.0	11964.2	4886.8	14544.1	13549.2	107037.2	102458.5	99325.2	11160.8	74365.6	63550.5	4873.2	355733.7	462771.0
Aug	P	36591.0	21457.0	11527.1	4476.4	14582.3	13642.9	102276.6	88617.6	75475.5	7747.3	66402.7	43943.2	4105.4	286291.7	388568.4
	S	35843.9	22272.8	11727.9	4484.6	14769.9	13287.5	102386.5	84496.3	73642.8	11245.1	66764.0	47086.6	3906.5	287141.3	389527.9
Sep	P	38316.7	20262.5	11351.0	6686.2	11623.2	11106.9	99346.6	95166.3	79232.4	8081.3	65268.6	29237.8	3973.4	280959.9	380306.5
	S	36472.1	25076.0	11224.1	6641.9	12228.6	11393.7	103036.4	90978.4	73623.8	9868.2	65084.9	31757.1	4201.0	275513.5	378549.9
Oct	P	42513.2	28558.7	14449.6	5648.3	14276.4	13556.9	119003.2	104465.4	83050.2	8208.6	70906.2	29017.3	3276.4	298924.1	417927.3
	S	40679.5	34573.4	15316.5	5484.0	15428.7	13475.5	124957.7	101455.4	78995.9	9943.5	70772.5	33023.7	3317.9	297508.9	422466.6
Nov	P	37494.7	21506.8	15352.7	4005.8	14118.3	13125.5	105604.0	106314.8	73271.0	8862.2	71608.8	24841.5	4968.9	289867.3	395471.3
	S	34890.9	28532.8	13416.2	3996.9	15661.3	13092.0	109590.2	103495.7	74786.7	9792.4	69810.8	26840.9	4979.9	289706.5	399296.7
Dec	P	40129.9	20187.4	13355.5	4317.1	14968.6	14006.0	106964.6	98161.0	86849.2	9205.4	70257.7	30409.8	4169.1	299052.1	406016.7
	S	37802.9	25415.1	12829.0	4271.6	15858.9	15105.6	111283.0	96384.3	91500.6	10182.7	70235.3	32072.9	4260.5	304636.3	415919.3
Jan	P	38821.6	24325.1	14469.2	3262.4	12074.1	11419.0	104371.4	124084.8	96009.9	9082.0	69326.1	25564.6	3997.6	328065.1	432436.5
	S	39642.1	27919.1	13534.5	3210.1	12939.9	12249.3	109494.9	120838.4	93896.5	11750.8	69223.5	28801.7	4085.5	328596.5	438091.4
Feb	P	40624.1	19587.8	17234.2	4504.2	13630.4	12392.4	107973.1	116518.0	94347.5	10442.8	72748.2	23750.5	2240.0	320047.1	428020.2
	S	39204.8	31277.2	12960.7	4449.5	14573.3	12964.9	115430.4	112227.9	97430.9	13645.5	72577.9	28335.3	2489.3	326706.7	442137.1
Mar	P	52429.6	22313.4	17562.3	4676.8	15301.0	14463.9	126747.0	127558.7	124093.2	14286.8	80291.2	31756.5	3565.8	381552.2	508299.2
	S	49393.5	37110.8	13669.2	4876.9	15704.1	15241.6	135996.2	121693.8	114480.9	17080.9	80308.8	34752.3	3499.4	371816.2	507812.4

FCY : Foreign Currency INR: Indian Rupees P: Purchases S: Sales

Note : 1. Merchant - Transactions with entities other than banks.
2. Inter-bank - Transactions with banks including Reserve Bank of India.