

**TABLE 204 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL
EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE
(36- Currency bilateral weights)
(Monthly average)**

Year/ Month	Export-based Weights		Trade-based Weights		Year/ Month	Export-based Weights		Trade-based Weights	
	REER	NEER	REER	NEER		REER	NEER	REER	NEER
1	2	3	4	5	1	2	3	4	5
2008	(Base: 1993-94 = 100)				2009	(Base: 2004-05 = 100)			
Jan	89.28	81.85	89.80	82.27	Apr	90.93	89.90	90.62	89.65
Feb	90.14	83.47	90.59	83.84	May	92.36	90.96	91.89	90.59
Mar	87.28	80.37	88.05	80.75	Jun	93.11	91.37	92.70	91.04
Apr	101.60	91.92	101.67	91.51	Jul	92.38	89.86	92.03	89.59
Jun	97.49	86.36	97.58	86.03	Aug	92.85	89.60	92.50	89.33
Jul	97.34	85.83	97.22	85.41	Sep	92.16	88.73	91.72	88.35
Aug	99.47	87.27	99.45	87.04	Oct	94.87	91.20	94.33	90.66
Sep	95.68	84.06	95.69	83.96	Nov	96.17	91.20	95.66	90.67
Oct	91.99	81.81	92.01	81.91	Dec	96.79	91.66	96.19	91.10
Nov	92.04	83.16	92.17	83.39	2010				
Dec	89.81	82.25	90.01	82.47	Jan	99.82	93.30	99.11	92.63
2009					Feb	99.90	93.81	99.10	93.08
Jan	89.28	81.85	89.80	82.27	Mar	102.03	95.47	101.08	94.56
Feb	90.14	83.47	90.59	83.84	Apr	104.77	97.30	103.78	96.35
Mar	87.28	80.37	88.05	80.75	May	103.88	96.42	102.95	95.55
Apr	87.14	80.73	87.46	83.61	Jun	103.26	95.54	102.30	94.66
May	89.12	81.59	89.59	84.43	Jul	101.63	93.49	99.98	92.03
Jun	89.53	81.86	90.02	84.78	Aug	100.66	92.99	99.57	92.02
Aug	89.56	80.21	90.13	83.13	Sep	101.93	93.98	100.75	92.87
Sep	89.23	79.35	89.77	82.17	Oct	103.87	95.70	102.66	94.51
Oct	91.33	81.51	91.87	84.29	Nov	102.88	94.53	101.67	93.34
Nov	92.89	81.48	93.37	84.27	Dec	104.93	95.21	103.52	93.82
Dec	93.72	81.94	94.12	84.73	2011				
2010					Jan	104.04	94.13	102.65	92.72
Jan	96.44	83.53	96.72	86.26	Feb	103.16	93.72	101.78	92.32
Feb	96.69	84.15	96.74	86.81	Mar	104.28	94.01	102.88	92.54
Mar	99.64	85.68	99.74	88.25	Apr	105.79	94.35	104.37	93.02
Apr	102.25	87.55	101.78	90.16	May	102.53	93.15	101.20	91.79
May	101.76	87.05	101.22	89.64	Jun	102.92	93.50	101.51	92.07
Jun	101.77	86.39	101.01	88.92					

Note : 1. Base:1993-94 data are Final and Base:2004-05 data are provisional.
2. The indices of REER are recalculated from April 1993 onwards using the new Wholesale Price Index (WPI) series (Base:1993-94 = 100).
3. The 36-Country REER & NEER are revised as 36-Currency REER & NEER and for "note on Methodology" on the indices, please see December 2005 issue of RBI Bulletin.
4. For old 36-country REER & NEER series, please see Handbook of Statistics on Indian Economy, 2004-05.
5. For Base:2004-05, Denmark and Myanmar have been replaced by Taiwan and Vietnam in the list of countries covered under the index.

Also see Notes on Tables.