

**TABLE 204 : FORWARD PREMIA (Inter-bank)
(Monthly average)**

(Per cent per annum)

Year / Month	1-month	3-month	6-month	Year / Month	1-month	3-month	6-month
1	2	3	4	1	2	3	4
2015				2017			
Jan	7.98	7.70	7.36	Nov	4.43	4.33	4.49
Feb	7.54	7.85	7.59	Dec	3.96	4.04	4.42
Mar	9.05	8.26	7.98	2018			
Apr	8.04	7.74	7.71	Jan	4.40	4.54	4.48
May	7.91	7.56	7.39	Feb	4.37	4.73	4.46
Jun	7.43	7.35	7.22	Mar	5.27	4.54	4.17
Jul	7.44	7.29	7.21	Apr	4.39	4.10	4.04
Aug	7.29	6.99	6.92	May	4.19	4.03	4.04
Sep	6.85	6.65	6.52	Jun	4.25	4.27	4.29
Oct	6.90	6.68	6.69	Jul	4.48	4.41	4.40
Nov	6.69	6.56	6.52	Aug	4.51	4.44	4.36
Dec	6.44	6.21	6.39	Sep	4.75	4.58	4.41
2016				Oct	4.86	4.52	4.38
Jan	6.51	6.41	6.32	Nov	4.29	4.05	4.13
Feb	6.67	6.78	6.53	Dec	4.27	3.92	4.07
Mar	8.71	7.56	7.11	2019			
Apr	7.15	6.75	6.60	Jan	4.17	4.12	4.09
May	6.84	6.63	6.53	Feb	4.10	4.31	4.15
Jun	6.45	6.46	6.26	Mar	5.07	4.40	4.04
Jul	6.52	6.32	6.12	Apr	5.66	4.79	4.42
Aug	6.56	6.32	6.03	May	4.49	4.38	4.28
Sep	6.53	6.17	5.78	Jun	4.72	4.51	4.45
Oct	6.32	5.78	5.57	Jul	4.12	4.23	4.41
Nov	4.50	4.58	4.65	Aug	3.95	4.08	4.11
Dec	4.20	4.10	4.32	Sep	4.42	4.20	4.35
2017				Oct	3.71	3.76	4.09
Jan	4.83	4.77	4.63	Nov	3.33	3.49	3.92
Feb	4.67	5.12	4.86	Dec	3.74	3.69	4.19
Mar	5.40	5.08	4.94	2020			
Apr	5.41	5.25	5.19	Jan	3.76	4.09	4.19
May	5.18	5.04	4.93	Feb	3.40	3.82	3.83
Jun	4.81	4.81	4.67	Mar	5.76	4.68	4.35
Jul	4.92	4.75	4.70	Apr	4.38	4.21	4.16
Aug	4.71	4.57	4.50	May	3.86	3.80	3.88
Sep	4.52	4.27	4.24	Jun	3.51	3.60	3.74
Oct	4.79	4.41	4.38	Jul	3.75	3.73	3.79

Notes : 1. Reference rate is used for calculating inter-bank forward premia of US dollar in percent.

2. Financial Benchmarks India Private Limited (FBIL) commenced dissemination of reference rate w.e.f. July 10, 2018.