

TABLE 199 : INDICES OF NOMINAL EFFECTIVE EXCHANGE RATE (NEER) AND REAL EFFECTIVE EXCHANGE RATE (REER) OF THE INDIAN RUPEE (40-Currency Basket) (Monthly Average)

Year/ Month	Trade-weighted		Export-weighted		Year/ Month	Trade-weighted		Export-weighted	
	NEER	REER	NEER	REER		NEER	REER	NEER	REER
1	2	3	4	5	1	2	3	4	5
2016	(Base: 2015-16 = 100)				2019	(Base: 2015-16 = 100)			
Jan	99.84	100.68	99.60	100.50	Jan	96.88	99.72	96.57	99.52
Feb	97.71	97.90	97.48	97.88	Feb	96.07	98.69	95.78	98.58
Mar	98.68	98.59	98.56	98.66	Mar	98.73	101.49	98.43	101.35
Apr	98.51	99.23	98.44	99.31	Apr	98.98	101.80	98.62	101.61
May	98.46	99.93	98.25	99.82	May	99.26	102.37	98.74	101.98
Jun	98.32	100.62	97.91	100.25	Jun	99.45	103.02	98.91	102.66
Jul	99.15	102.09	98.50	101.53	Jul	100.14	104.59	99.66	104.32
Aug	99.15	101.87	98.48	101.30	Aug	97.85	102.43	97.19	101.99
Sep	99.65	101.94	98.96	101.40	Sep	97.79	102.75	97.14	102.37
Oct	100.31	102.79	99.67	102.25	Oct	98.06	103.76	97.33	103.31
Nov	100.45	102.64	99.95	102.20	Nov	97.28	103.78	96.55	103.37
Dec	101.20	102.54	100.65	102.05	Dec	97.43	104.99	96.70	104.59
2017					2020				
Jan	100.73	101.55	100.34	101.24	Jan	96.91	104.09	96.35	104.00
Feb	101.59	102.35	101.23	102.05	Feb	97.57	103.81	96.91	103.69
Mar	103.39	104.10	102.99	103.72	Mar	95.25	101.00	94.43	100.64
Apr	105.22	105.97	104.91	105.63	Apr	94.00	101.16	93.50	100.37
May	104.87	105.76	104.47	105.33	May	94.40	102.21	93.99	101.49
Jun	104.27	105.48	104.02	105.19	Jun	93.10	101.44	92.71	100.69
Jul	103.77	106.74	103.52	106.49	Jul	93.68	103.17	93.29	102.54
Aug	103.91	107.52	103.72	107.30	Aug	93.48	103.04	93.10	102.51
Sep	102.60	105.65	102.47	105.47	Sep	94.82	105.52	94.53	105.07
Oct	102.40	105.93	102.20	105.63	Oct	94.69	106.40	94.52	106.07
Nov	102.99	107.60	102.80	107.27	Nov	93.01	104.84	92.98	104.63
Dec	103.58	107.57	103.41	107.28	Dec	92.96	103.34	92.80	103.13
2018					2021				
Jan	103.15	106.28	103.15	106.21	Jan	93.71	103.00	93.30	102.57
Feb	101.50	103.79	101.63	103.91	Feb	94.24	103.46	93.78	103.06
Mar	100.65	102.99	100.75	102.98	Mar	95.01	103.94	94.52	103.37
Apr	100.05	102.78	100.03	102.65	Apr	92.82	100.55	92.36	99.92
May	98.79	101.72	98.74	101.54	May	93.82	103.96	93.40	103.31
Jun	99.21	102.35	99.15	102.14	Jun	93.61	104.34	93.20	103.60
Jul	98.86	102.73	98.36	102.12	Jul	93.20	104.44	92.76	103.65
Aug	98.48	102.41	98.03	101.86					
Sep	95.10	98.37	94.69	97.90					
Oct	93.69	97.00	93.13	96.40					
Nov	96.08	99.65	95.56	99.12					
Dec	97.48	100.65	97.04	100.27					

Notes : 1. REER figures are based on Consumer Price Index.

2. Data for 2019-20, 2020-21 and 2021-22 are provisional.

3. The details on methodology used for compilation of NEER/REER indices are available in December 2005, April 2014 and January 2021 issues of the RBI Bulletin.

Also see Notes on Tables.