

TABLE 207 : SELECT FISCAL INDICATORS OF THE CENTRAL GOVERNMENT (As percentage to GDP)

Year	Gross Fiscal Deficit (GFD)	Net Fiscal Deficit	Gross Primary Deficit	Net Primary Deficit (PD)	Revenue Deficit (RD)	Primary Revenue Deficit	Budgetary Deficit # (CD)	Monetised Deficit (MD)
1	2	3	4	5	6	7	8	9
1970-71	3.07	1.70	1.75	1.63	-0.36	-1.68	0.62	0.49
1971-72	3.51	2.48	2.15	2.33	0.20	-1.16	1.06	1.19
1972-73	4.02	1.83	2.59	1.71	0.03	-1.40	1.61	2.23
1973-74	2.63	1.17	1.29	0.95	-0.36	-1.70	0.50	0.96
1974-75	2.96	1.11	1.67	0.82	-0.98	-2.27	0.93	0.68
1975-76	3.62	1.63	2.15	1.28	-1.06	-2.53	0.44	-0.34
1976-77	4.22	1.74	2.57	1.32	-0.33	-1.98	0.15	0.91
1977-78	3.61	1.78	1.99	1.58	-0.42	-2.03	0.91	-0.25
1978-79	5.16	1.92	3.37	1.42	-0.26	-2.06	1.36	1.98
1979-80	5.27	2.58	3.38	1.81	0.57	-1.32	2.00	2.18
1980-81	5.75	3.54	3.94	2.98	1.41	-0.39	1.72	2.46
1981-82	5.11	2.71	3.23	2.13	0.23	-1.65	0.83	1.89
1982-83	5.63	3.16	3.54	2.59	0.69	-1.39	0.88	1.78
1983-84	5.93	3.54	3.75	2.57	1.16	-1.03	0.65	1.80
1984-85	7.05	4.44	4.63	3.63	1.71	-0.71	1.52	2.45
1985-86	7.80	4.83	5.12	3.79	2.10	-0.58	1.90	2.21
1986-87	8.40	5.43	5.45	4.19	2.48	-0.47	2.63	2.26
1987-88	7.61	5.19	4.44	3.64	2.57	-0.59	1.64	1.85
1988-89	7.30	4.90	3.93	3.18	2.48	-0.89	1.33	1.54
1989-90	7.31	4.86	3.66	2.96	2.44	-1.20	2.17	2.83
1990-91	7.85	5.40	4.07	3.15	3.26	-0.52	1.99	2.59
1991-92	5.56	3.77	1.49	1.37	2.49	-1.58	1.05	0.84
1992-93	5.38	4.05	1.22	1.56	2.49	-1.67	1.65	0.57
1993-94	7.01	5.35	2.74	2.83	3.81	-0.47	1.28	0.03
1994-95	5.71	3.99	1.35	1.19	3.07	-1.29	0.10	0.21
1995-96	5.10	3.59	0.86	0.91	2.52	-1.72	0.83	1.68
1996-97	4.90	3.41	0.53	0.66	2.40	-1.97	0.97	0.14
1997-98	5.87	4.16	1.54	1.50	3.06	-1.27	-0.06	0.85
1998-99	6.43	4.54	2.01	1.82	3.85	-0.57	-0.01	0.67
1999-00 (RE)	5.59	4.93	0.90	1.99	3.77	-0.92	0.18	-0.29
2000-01 (BE)	5.10	4.60	0.46	1.64	3.55	-1.09	..	..

RE Revised Estimates. BE Budget Estimates. .. Not Available

(-) Indicates surplus.

With the discontinuance of the ad-hoc Treasury bills and 91- day tap Treasury bills, the concept of conventional budget deficit has lost its relevance since April, 1997. From April 1997 these figures represent draw down of cash balances.

Note : GDP at current market prices with 1993-94 base.

**TABLE 207 : SELECT FISCAL INDICATORS OF THE CENTRAL
GOVERNMENT (As percentage to GDP) (contd.)**

Year	Gross Tax			Tax Revenue Net *	Revenue Receipts *	Non Tax Revenue	Capital Receipts
	Direct	Indirect	Total				
1	10	11	12	13	14	15	16
1970-71	1.91	5.08	6.99	5.34	7.18	1.84	4.46
1971-72	2.15	5.73	7.88	5.96	7.87	1.91	5.09
1972-73	2.31	6.01	8.32	6.35	8.35	1.99	4.55
1973-74	2.11	5.58	7.69	5.92	7.61	1.69	4.36
1974-75	2.14	7.19	9.33	6.55	8.28	1.73	3.56
1975-76	2.66	6.44	9.10	7.19	9.40	2.22	4.96
1976-77	2.61	6.57	9.18	7.30	9.51	2.20	5.50
1977-78	2.38	6.30	8.68	6.92	9.35	2.43	4.93
1978-79	2.31	7.20	9.52	7.75	9.92	2.18	5.68
1979-80	2.33	7.54	9.87	7.06	9.15	2.09	4.47
1980-81	2.01	7.09	9.11	6.48	8.57	2.09	5.48
1981-82	2.10	7.24	9.33	6.81	8.86	2.05	5.22
1982-83	2.05	7.30	9.35	6.89	9.23	2.34	6.20
1983-84	1.97	7.45	9.42	7.03	8.97	1.94	6.56
1984-85	1.87	7.62	9.49	7.15	9.50	2.36	6.65
1985-86	1.99	8.23	10.22	7.54	10.00	2.46	6.89
1986-87	1.97	8.48	10.46	7.76	10.55	2.79	6.88
1987-88	1.88	8.70	10.58	7.88	10.42	2.54	7.15
1988-89	2.07	8.42	10.49	7.97	10.29	2.32	7.06
1989-90	2.04	8.54	10.58	7.86	10.72	2.86	6.15
1990-91	1.94	8.17	10.11	7.56	9.66	2.11	6.86
1991-92	2.33	7.97	10.30	7.66	10.11	2.44	5.90
1992-93	2.43	7.55	9.98	7.23	9.92	2.69	4.84
1993-94	2.36	6.45	8.81	6.22	8.78	2.56	6.45
1994-95	2.67	6.47	9.14	6.68	9.02	2.34	6.80
1995-96	2.84	6.57	9.41	6.93	9.32	2.39	4.94
1996-97	2.86	6.60	9.45	6.88	9.27	2.39	4.52
1997-98	3.19	6.00	9.19	6.31	8.83	2.52	6.54
1998-99	2.64	5.51	8.16	5.94	8.48	2.54	7.37
1999-00 (RE)	2.98	5.74	8.72	6.49	9.21	2.72	6.37
2000-01 (BE)	3.30	5.87	9.18	6.70	9.33	2.63	6.18

RE Revised Estimates.

BE Budget Estimates.

* Net of States' share.

Note: GDP at current market prices with 1993-94 base.

**TABLE 207 : SELECT FISCAL INDICATORS OF THE CENTRAL
GOVERNMENT (As percentage to GDP) (Concl'd.)**

Year	Revenue Expendi- ture	Interest Payments	Subsidies	Defence (Revenue + Capital)	Capital Expendi- ture	Capital Outlay	Total Expendi- ture
1	17	18	19	20	21	22	23
1970-71	6.82	1.32	0.20	2.62	5.44	2.05	12.26
1971-72	8.07	1.36	0.21	3.10	5.95	2.27	14.02
1972-73	8.37	1.43	0.38	3.05	6.13	1.80	14.50
1973-74	7.25	1.34	0.55	2.55	5.22	1.53	12.47
1974-75	7.29	1.29	0.54	2.71	5.47	2.09	12.77
1975-76	8.34	1.47	0.56	2.96	6.46	2.69	14.80
1976-77	9.18	1.65	1.05	2.84	5.98	2.07	15.15
1977-78	8.93	1.61	1.26	2.58	6.27	2.20	15.20
1978-79	9.66	1.79	1.33	2.59	7.31	2.19	16.96
1979-80	9.72	1.89	1.50	2.77	5.90	2.01	15.62
1980-81	9.98	1.80	1.40	2.50	5.79	2.13	15.77
1981-82	9.09	1.89	1.15	2.55	5.82	2.48	14.91
1982-83	9.92	2.09	1.20	2.66	6.38	2.47	16.30
1983-84	10.13	2.18	1.32	2.65	6.05	2.38	16.17
1984-85	11.22	2.42	1.64	2.86	6.46	2.73	17.67
1985-86	12.10	2.68	1.71	2.85	6.69	2.73	18.79
1986-87	13.03	2.95	1.74	3.34	7.03	2.95	20.06
1987-88	12.99	3.17	1.68	3.37	6.21	2.61	19.21
1988-89	12.78	3.37	1.83	3.15	5.90	2.42	18.68
1989-90	13.16	3.64	2.15	2.96	5.88	2.42	19.05
1990-91	12.93	3.78	2.14	2.71	5.59	2.13	18.51
1991-92	12.60	4.07	1.88	2.50	4.46	1.74	17.05
1992-93	12.40	4.16	1.60	2.35	4.00	1.82	16.41
1993-94	12.59	4.28	1.48	2.54	3.92	1.54	16.51
1994-95	12.09	4.36	1.28	2.30	3.82	1.47	15.92
1995-96	11.83	4.23	1.13	2.27	3.25	1.19	15.08
1996-97	11.67	4.37	1.20	2.17	3.09	1.04	14.76
1997-98	11.90	4.33	1.29	2.33	3.41	1.16	15.31
1998-99	12.34	4.42	1.41	2.26	3.51	1.02	15.85
1999-00 (RE)	12.98	4.69	1.32	2.49	2.60	1.29	15.58
2000-01 (BE)	12.88	4.64	1.04	2.69	2.63	1.51	15.51

RE Revised Estimates.

BE Budget Estimates.

Note : GDP at current market prices with 1993-94 base.