

Table 189 : Auctions of 91-Day Government of India Treasury Bills

Table 189 : Auctions of 91-Day Government of India Treasury Bills 1992-93

(Amount in Rupees crore)												
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Subscription by RBI	Cut-off Price (Per cent)	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on the Date of Issue		
			Number	Total Face Value	Number	Total Face Value				Total	Outside RBI	With RBI
1	2	3	4	5	6	7	8	9	10	11	12	13
1992-93												
08-Jan-93	09-Jan-93	250.00	10	226.00	4	50.50	199.50	97.80	8.9980	250.00	50.50	199.50
15-Jan-93	16-Jan-93	100.00	4	11.00	3	6.00	94.00	97.78	9.0816	350.00	56.50	293.50
22-Jan-93	23-Jan-93	100.00	6	86.00	4	6.00	94.00	97.65	9.6262	450.00	62.50	387.50
29-Jan-93	30-Jan-93	100.00	4	31.00	4	31.00	69.00	97.62	9.7521	550.00	93.50	456.50
05-Feb-93	06-Feb-93	100.00	5	7.85	4	7.35	92.65	97.60	9.8361	650.00	100.85	549.15
12-Feb-93	13-Feb-93	100.00	27	93.25	19	66.75	33.25	97.55	10.0461	750.00	167.60	582.40
18-Feb-93	20-Feb-93	100.00	4	1.00	0	0.00	100.00	97.60	9.8361	850.00	167.60	682.40
26-Feb-93	27-Feb-93	100.00	6	8.00	6	8.00	92.00	97.50	10.2564	950.00	175.60	774.40
05-Mar-93	06-Mar-93	100.00	6	2.50	6	2.50	97.50	97.45	10.4669	1050.00	178.10	871.90
12-Mar-93	13-Mar-93	100.00	9	7.00	6	4.50	95.50	97.40	10.6776	1150.00	182.60	967.40
19-Mar-93	20-Mar-93	100.00	2	10.50	2	10.50	89.50	97.35	10.8885	1250.00	193.10	1056.90
26-Mar-93	27-Mar-93	100.00	3	10.00	3	10.00	90.00	97.33	10.9730	1350.00	203.10	1146.90

Note : Effective January 8, 1993, a new auction system for 91-day Treasury Bills was introduced.

Table 189 : Auctions of 91-Day Government of India Treasury Bills : 1993-94

(Amount in Rupees crore)												
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Subscription by RBI	Cut-off Price (Per cent)	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on the Date of Issue		
			Number	Total Face Value	Number	Total Face Value				Total	Outside RBI	With RBI
1	2	3	4	5	6	7	8	9	10	11	12	13
1993-94												
02-Apr-93	03-Apr-93	100	11	73.50	10	73.00	27.00	97.30	11.0997	1450.00	276.10	1173.90
08-Apr-93	10-Apr-93	150	18	220.00	8	150.00	0.00	97.38	10.7620	1350.00	375.60	974.40
16-Apr-93	17-Apr-93	200	47	770.00	8	200.00	0.00	97.68	9.5004	1450.00	569.60	880.40
22-Apr-93	23-Apr-93	150	11	180.00	5	140.00	10.00	97.68	9.5004	1500.00	703.60	796.40
29-Apr-93	30-Apr-93	125	4	20.00	4	20.00	105.00	97.60	9.8361	1525.00	692.60	832.40
07-May-93	08-May-93	50	10	121.00	5	50.00	0.00	97.62	9.7521	1475.00	735.25	739.75
14-May-93	05-May-93	50	16	120.00	3	50.00	0.00	97.65	9.6262	1425.00	718.50	706.50
21-May-93	22-May-93	50	9	50.00	8	45.00	5.00	97.63	9.7101	1375.00	763.50	611.50
28-May-93	29-May-93	75	16	123.00	9	74.50	0.50	97.62	9.7521	1350.00	830.00	520.00
04-Jun-93	05-Jun-93	100	12	87.00	12	87.00	13.00	97.58	9.9201	1350.00	914.50	435.50
11-Jun-93	12-Jun-93	100	20	245.00	8	100.00	0.00	97.57	9.9621	1350.00	1010.00	340.00
18-Jun-93	19-Jun-93	100	18	185.00	12	100.00	0.00	97.55	10.0461	1350.00	1099.50	250.50
25-Jun-93	26-Jun-93	100	30	219.00	11	87.00	13.00	97.54	10.0882	1350.00	1176.50	173.50
02-Jul-93	03-Jul-93	100	32	312.00	15	100.00	0.00	97.55	10.0461	1350.00	1203.50	146.50
09-Jul-93	10-Jul-93	100	26	351.00	9	100.00	0.00	97.56	10.0041	1300.00	1153.50	146.50
16-Jul-93	17-Jul-93	150	34	526.00	5	150.00	0.00	97.60	9.8361	1250.00	1103.50	146.50
23-Jul-93	24-Jul-93	250	48	756.00	24	250.00	0.00	97.60	9.8361	1350.00	1213.50	136.50
30-Jul-93	31-Jul-93	250	49	1043.00	23	250.00	0.00	97.62	9.7521	1475.00	1443.50	31.50
06-Aug-93	07-Aug-93	350	60	1260.40	4	350.00	0.00	97.69	9.4585	1775.00	1743.50	31.50
13-Aug-93	14-Aug-93	450	65	1627.00	33	450.00	0.00	97.72	9.3328	2175.00	2143.50	31.50
20-Aug-93	21-Aug-93	500	36	1879.00	18	500.00	0.00	97.74	9.2490	2625.00	2598.50	26.50
27-Aug-93	28-Aug-93	500	35	1676.00	15	500.00	0.00	97.76	9.1653	3050.00	3024.00	26.00
03-Sep-93	04-Sep-93	500	38	1003.00	21	500.00	0.00	97.78	9.0816	3450.00	3437.00	13.00
10-Sep-93	11-Sep-93	500	52	2350.00	7	500.00	0.00	97.82	8.9143	3850.00	3837.00	13.00
17-Sep-93	18-Sep-93	500	44	2258.50	9	500.00	0.00	97.87	8.7054	4250.00	4237.00	13.00
24-Sep-93	25-Sep-93	500	42	1810.00	5	500.00	0.00	97.95	8.3716	4650.00	4650.00	0.00
01-Oct-93	04-Oct-93	500	20	828.00	13	500.00	0.00	97.95	8.3716	5050.00	5050.00	0.00
08-Oct-93	09-Oct-93	500	44	1837.00	3	500.00	0.00	98.00	8.1633	5450.00	5450.00	0.00
15-Oct-93	16-Oct-93	500	35	1292.00	12	500.00	0.00	98.02	8.0800	1838.50 *	1838.50	0.00

22-Oct-93	23-Oct-93	400	28	438.00	24	400.00	0.00	97.98	8.2466	2135.05	2135.05	0.00
29-Oct-93	30-Oct-93	350	18	630.00	4	350.00	0.00	98.00	8.1633	2455.05	2455.05	0.00
05-Nov-93	06-Nov-93	350	16	305.00	14	290.00	60.00	97.98	8.2466	2805.05	2745.05	60.00
12-Nov-93	16-Nov-93	200	12	276.00	2	200.00	0.00	98.00	8.1633	2940.39	2880.39	60.00
19-Nov-93	20-Nov-93	200	8	251.00	8	200.00	0.00	97.92	8.4967	3127.39	3067.39	60.00
26-Nov-93	27-Nov-93	200	27	419.00	21	200.00	0.00	97.89	8.6219	3276.39	3216.39	60.00
03-Dec-93	04-Dec-93	200	44	676.00	17	200.00	0.00	97.90	8.5802	3255.14	3195.14	60.00
10-Dec-93	11-Dec-93	200	43	1089.00	3	200.00	0.00	98.03	8.0384	3436.73	3376.73	60.00
17-Dec-93	18-Dec-93	200	30	1027.00	8	200.00	0.00	98.05	7.9551	3311.23	3251.23	60.00
24-Dec-93	27-Dec-93	200	22	409.00	3	200.00	0.00	98.08	7.8303	3461.23	3401.23	60.00
30-Dec-93	01-Jan-94	300	35	860.00	12	300.00	0.00	98.09	7.7888	3300.00	3240.00	60.00
07-Jan-94	08-Jan-94	400	22	407.00	22	400.00	0.00	98.02	8.0800	3700.00 **	3640.00	60.00
14-Jan-94	15-Jan-94	400	11	49.00	11	49.00	351.00	97.96	8.3299	3600.00	3189.00	411.00
21-Jan-94	22-Jan-94	400	18	172.00	16	162.00	238.00	97.90	8.5802	3600.00	2951.00	649.00
28-Jan-94	29-Jan-94	250	19	736.00	5	250.00	0.00	97.92	8.4967	3500.00	2851.00	649.00
04-Feb-94	05-Feb-94	400	41	536.00	32	400.00	0.00	97.93	8.4550	3550.00	2961.00	589.00
11-Feb-94	12-Feb-94	400	47	705.00	20	400.00	0.00	97.95	8.3716	3750.00	3161.00	589.00
18-Feb-94	19-Feb-94	400	34	572.00	27	400.00	0.00	97.95	8.3716	3950.00 @	3361.00	589.00
25-Feb-94	26-Feb-94	400	50	1576.00	21	400.00	0.00	97.98	8.2466	4150.00	3561.00	589.00
04-Mar-94	05-Mar-94	400	53	1647.00	7	400.00	0.00	98.08	7.8303	4350.00	3761.00	589.00
11-Mar-94	12-Mar-94	500	53	1930.00	11	500.00	0.00	98.17	7.4565	4650.00	4061.00	589.00
18-Mar-94	19-Mar-94	700	49	2169.00	17	700.00	0.00	98.26	7.0832	5150.00	4561.00	589.00
25-Mar-94	26-Mar-94	900	24	913.00	17	884.00	16.00	98.20	7.3320	5850.00 £	5245.00	605.00
31-Mar-94	04-Apr-94	500	12	595.00	11	500.00	0.00	98.17	7.4565	6050.00	5445.00	605.00

* Treasury Bills amounting to Rs.4,088.31 crore converted into 2-year dated security at 12.00 per cent on October 15, 1993.

** The figures are as of January 3, 1994.

@ Indicates outstanding balance as on February 15,1994.

£ Indicates outstanding balance as on March 28,1994.

Table 189 : Auction of 91-Day Government of India Treasury Bills : 1994-95

(Amount in Rupees crore)												
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Subscription by RBI	Cut-off Price (Per cent)	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on the Date of Issue		
			Number	Total Face Value	Number	Total Face Value				Total	Outside RBI	With RBI
1	2	3	4	5	6	7	8	9	10	11	12	13
1994-95												
07-Apr-94	09-Apr-94	300	46	960.00	25	300.00	0.00	98.20	7.3320	1807.30 *	1202.30	605.00
15-Apr-94	16-Apr-94	500	31	885.00	12	500.00	0.00	98.22	7.2490	1926.30	1672.30	254.00
22-Apr-94	23-Apr-94	500	21	800.00	11	500.00	0.00	98.22	7.2490	2148.30	2132.30	16.00
29-Apr-94	30-Apr-94	500	19	407.00	16	377.00	123.00	98.22	7.2490	2648.30	2509.30	139.00
06-May-94	07-May-94	500	16	1110.00	5	500.00	0.00	98.23	7.2076	3107.60	2968.60	139.00
13-May-94	14-May-94	500	14	200.00	14	200.00	300.00	98.16	7.7980	3597.73	3158.73	439.00
20-May-94	21-May-94	300	15	97.20	10	88.20	211.80	98.14	7.5810	3879.03	3228.23	650.80
27-May-94	28-May-94	200	17	158.00	17	158.00	42.00	98.10	7.7472	4072.21	3379.41	692.80
03-Jun-94	04-Jun-94	150	18	412.00	10	150.00	0.00	98.10	7.7472	4216.03	3523.23	692.80
10-Jun-94	11-Jun-94	250	18	141.00	18	141.00	109.00	98.04	7.9967	4462.25	3660.45	801.80
17-Jun-94	18-Jun-94	250	15	267.00	11	250.00	0.00	97.93	8.4550	4476.00	3674.20	801.80
24-Jun-94	25-Jun-94	250	6	30.00	3	15.00	235.00	97.86	8.7472	4700.00	3679.20	1020.80
01-Jul-94	02-Jul-94	250	10	65.00	10	65.00	185.00	97.78	9.0816	4450.00	3244.20	1205.80
08-Jul-94	09-Jul-94	150	20	484.00	7	150.00	0.00	97.78	9.0816	4300.00	3094.20	1205.80
15-Jul-94	16-Jul-94	200	41	822.00	15	200.00	0.00	97.82	8.9143	4000.00	2794.20	1205.80
22-Jul-94	23-Jul-94	250	42	1010.00	17	250.00	0.00	97.90	8.5802	3750.00	2544.20	1205.80
29-Jul-94	30-Jul-94	250	34	324.00	30	250.00	0.00	97.86	8.7472	3500.00	2417.20	1082.80
05-Aug-94	06-Aug-94	250	69	1588.25	6	250.00	0.00	97.98	8.2466	3250.00	2167.20	1082.80
12-Aug-94	13-Aug-94	500	82	1837.50	23	500.00	0.00	98.04	7.9967	3250.00	2467.20	782.80
19-Aug-94	20-Aug-94	500	44	882.00	21	500.00	0.00	98.04	7.9967	3450.00	2879.00	571.00
26-Aug-94	27-Aug-94	500	34	545.00	28	500.00	0.00	98.02	8.0800	3750.00	3221.00	529.00
02-Sep-94	03-Sep-94	500	51	685.75	35	500.00	0.00	98.02	8.0800	4100.00	3571.00	529.00
08-Sep-94	10-Sep-94	500	42	721.03	27	500.00	0.00	98.02	8.0800	4350.00	3930.00	420.00
16-Sep-94	17-Sep-94	500	11	28.00	10	23.00	477.00	97.94	8.4133	4600.00	3703.00	897.00
23-Sep-94	24-Sep-94	300	8	313.75	7	300.00	0.00	97.78	9.0816	4650.00	3988.00	662.00
28-Sep-94	01-Oct-94	300	17	97.00	10	73.00	227.00	97.78	9.0816	4700.00	3996.00	704.00
07-Oct-94	08-Oct-94	100	13	62.00	10	55.00	45.00	97.75	9.2072	4650.00	3901.00	749.00
14-Oct-94	15-Oct-94	100	16	38.50	10	20.50	79.50	97.75	9.2072	4550.00	3721.50	828.50

21-Oct-94	22-Oct-94	100	38	429.00	7	100.00	0.00	97.92	8.4967	4400.00	3571.50	828.50
28-Oct-94	29-Oct-94	250	37	833.75	6	250.00	0.00	97.96	8.3299	4400.00	3571.50	828.50
02-Nov-94	07-Nov-94	250	35	432.00	8	250.00	0.00	97.97	8.2883	4400.00	3571.50	828.50
11-Nov-94	12-Nov-94	250	41	574.00	7	250.00	0.00	97.98	8.2466	4150.00	3321.50	828.50
17-Nov-94	19-Nov-94	250	27	222.00	26	212.00	38.00	97.90	8.5802	3900.00	3033.50	866.50
25-Nov-94	26-Nov-94	250	35	165.50	27	140.75	109.25	97.86	8.7472	3650.00	2674.25	975.75
02-Dec-94	03-Dec-94	150	26	84.00	20	74.25	75.75	97.80	8.9980	3300.00	2248.50	1051.50
09-Dec-94	10-Dec-94	100	20	77.00	6	60.25	39.75	97.71	9.3747	2900.00	1808.75	1091.25
16-Dec-94	17-Dec-94	100	15	75.50	7	60.00	40.00	97.62	9.7521	2500.00	1845.75	654.25
23-Dec-94	24-Dec-94	100	18	182.00	8	100.00	0.00	97.60	9.8361	2300.00	1645.75	654.25
30-Dec-94	02-Jan-95	100	11	169.00	10	100.00	0.00	97.50	10.2564	2100.00	1672.75	427.25
06-Jan-95	07-Jan-95	100	11	163.00	5	100.00	0.00	97.44	10.5090	2100.00	1717.75	382.25
13-Jan-95	14-Jan-95	100	14	47.50	8	32.50	67.50	97.36	10.8463	2100.00	1729.75	370.25
20-Jan-95	21-Jan-95	50	14	76.50	9	50.00	0.00	97.34	10.9308	2050.00	1679.75	370.25
27-Jan-95	28-Jan-95	50	9	57.50	6	50.00	0.00	97.30	11.0997	1850.00	1479.75	370.25
03-Feb-95	04-Feb-95	50	14	71.00	3	50.00	0.00	97.30	11.0997	1650.00	1279.75	370.25
10-Feb-95	11-Feb-95	50	10	59.00	5	50.00	0.00	97.27	11.2265	1450.00	1079.75	370.25
17-Feb-95	18-Feb-95	50	10	59.00	4	50.00	0.00	97.23	11.3957	1250.00	917.75	332.25
24-Feb-95	25-Feb-95	50	10	59.00	3	50.00	0.00	97.21	11.4803	1050.00	827.00	223.00
03-Mar-95	06-Mar-95	50	12	117.00	7	50.00	0.00	97.18	11.6073	950.00	802.75	147.25
10-Mar-95	11-Mar-95	50	12	145.00	7	50.00	0.00	97.15	11.7344	900.00	792.75	107.25
16-Mar-95	18-Mar-95	50	10	106.50	5	50.00	0.00	97.13	11.8192	850.00	782.50	67.50
24-Mar-95	25-Mar-95	50	10	106.00	4	50.00	0.00	97.11	11.9040	800.00	732.50	67.50
31-Mar-95	04-Apr-95	50	7	55.00	2	50.00	0.00	97.09	11.9889	750.00	682.50	67.50

* On April 7, 1994, Treasury Bills amounting to a face value of Rs. 4,464.70 crore were converted into 12 per cent Government Stock, 1999.