

**Table 176 : India's Overall Balance of Payments - Quarterly
(Part 3 of 3)**

(Rupees crore)												
Item	April-June 1996 PR			July-Sept. 1996 PR			Oct.-Dec. 1996 PR			Jan-March 1997 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	74	75	76	77	78	79	80	81	82	83	84	85
A. CURRENT ACCOUNT												
I. MERCHANDISE	29365	43259	-13894	29211	41669	-12458	29126	43413	-14287	33491	45413	-11922
II. INVISIBLES (a+b+c)	15652	9586	6066	17918	9106	8812	19026	9327	9699	23497	11795	11702
a) Services	5506	6632	-1126	6785	5052	1733	6859	5446	1413	7415	6814	601
i) Travel	2014	670	1344	2175	689	1486	3184	696	2488	2859	994	1865
ii) Transportation	1474	2278	-804	1754	1812	-58	1687	2124	-437	2027	2283	-256
iii) Insurance	218	126	92	176	116	60	171	118	53	206	183	23
iv) G.n.i.e.	87	151	-64	55	150	-95	50	141	-91	65	194	-129
v) Miscellaneous	1713	3407	-1694	2625	2285	340	1767	2367	-600	2258	3160	-902
b) Transfers	9389	58	9331	10004	51	9953	11224	63	11161	15099	119	14980
i) Official	212	14	198	245	1	244	432	20	412	618	16	602
ii) Private	9177	44	9133	9759	50	9709	10792	43	10749	14481	103	14378
c) Income	757	2896	-2139	1129	4003	-2874	943	3818	-2875	983	4862	-3879
Total Current Account (I+II)	45017	52845	-7828	47129	50775	-3646	48152	52740	-4588	56988	57208	-220
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	6215	907	5308	6836	1945	4891	6863	1688	5175	7870	2082	5788
a) In India	6211	745	5466	6828	1778	5050	6854	1518	5336	7858	1882	5976
i) Direct	2073	6	2067	1954	35	1919	2987	17	2970	3156	19	3137
ii) Portfolio	4138	739	3399	4874	1743	3131	3867	1501	2366	4702	1863	2839
b) Abroad	4	162	-158	8	167	-159	9	170	-161	12	200	-188
2. Loans (a+b+c)	13453	7887	5566	14592	9878	4714	15035	9963	5072	19910	18282	1628
a) External Assistance	1385	2272	-887	2178	1109	1069	3032	1746	1286	4298	1797	2501
i) By India	0	3	-3	0	3	-3	0	3	-3	0	19	-19
ii) To India	1385	2269	-884	2178	1106	1072	3032	1743	1289	4298	1778	2520
b) Commercial Borrowings (MT & LT)	7213	1784	5429	6215	2511	3704	6066	2438	3628	7402	10131	-2729
i) By India	0	0	0	1	0	1	18	0	18	10	0	10
ii) To India	7213	1784	5429	6214	2511	3703	6048	2438	3610	7392	10131	-2739
c) Short Term To India	4855	3831	1024	6199	6258	-59	5937	5779	158	8210	6354	1856
3. Banking Capital (a+b)	9684	6296	3388	5556	6129	-573	5366	3997	1369	7789	4082	3707

a) Commercial Banks	8392	6207	2185	5539	5624	-85	5366	3423	1943	7756	3892	3864
i) Assets	1660	2262	-602	306	2450	-2144	233	571	-338	452	455	-3
ii) Liabilities	167	415	-248	16	562	-546	31	162	-131	149	124	25
iii) Non-Resident Deposits	6565	3530	3034	5217	2612	2605	5102	2690	2412	7155	3313	3842
b) Others	1292	89	1203	17	505	-488	0	574	-574	33	190	-157
4. Rupee Debt Service	0	2084	-2084	0	28	-28	0	2	-2	0	428	-428
5. Other Capital	176	1581	-1405	2838	1748	1090	3816	3666	150	2560	3272	-712
Total Capital Account (1 to 5)	29527	18755	10772	29822	19728	10094	31080	19316	11764	38129	28146	9983
C. Errors & Omissions	205	-	205	-	2133	-2133	-	1134	-1134	950	-	950
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	74749	71600	3149	76952	72636	4316	79232	73190	6042	96067	85354	10713
E. Monetary Movements (i+ii)	0	3149	-3149	0	4316	-4316	0	6042	-6042	0	10713	-10713
i) I.M.F.	0	928	-928	0	1138	-1138	0	691	-691	0	703	-703
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	2221	-2221	-	3178	-3178	-	5351	-5351	-	10010	-10010

(Rupees crore)

Item	April-June 1997 PR		July-Sept.1997 PR		Oct.-Dec.1997 PR		Jan-March 1998 PR					
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	86	87	88	89	90	91	92	93	94	95	96	97
A. CURRENT ACCOUNT												
I. MERCHANDISE	31066	45851	-14785	32392	42088	-9696	32663	49956	-17293	36582	52613	-16031
II. INVISIBLES (a+b+c)	20322	10412	9910	22591	12252	10339	22663	11975	10688	20669	14684	5985
a) Services	7947	7323	624	7695	7402	293	10079	6965	3114	9381	8469	912
i) Travel	2274	1224	1050	2255	1489	766	3123	1161	1962	3228	1465	1763
ii) Transportation	1803	2494	-691	1869	2437	-568	1332	2081	-749	1801	2341	-540
iii) Insurance	210	107	103	240	212	28	174	146	28	266	215	51
iv) G.n.i.e.	94	201	-107	274	118	156	243	86	157	427	189	238
v) Miscellaneous	3566	3297	269	3057	3146	-89	5207	3491	1716	3659	4259	-600
b) Transfers	10972	28	10944	13383	46	13337	11218	33	11185	9775	58	9717
i) Official	266	0	266	245	0	245	488	0	488	419	0	419
ii) Private	10706	28	10678	13138	46	13092	10730	33	10697	9356	58	9298
c) Income	1403	3061	-1658	1513	4804	-3291	1366	4977	-3611	1513	6157	-4644
i) Investment Income	1403	3041	-1638	1513	4742	-3229	1366	4953	-3587	1513	6028	-4515
ii) Compensation of Employees	0	20	-20	0	62	-62	0	24	-24	0	129	-129
Total Current Account	51388	56263	-4875	54983	54340	643	55326	61931	-6605	57251	67297	-10046

(I+II)

B. CAPITAL ACCOUNT

1. Foreign Investment (a+b)	9416	2696	6720	7734	3146	4588	9479	4619	4860	7815	4151	3664
a) In India	9370	2565	6805	7713	3018	4695	9389	4502	4887	7603	4029	3574
i) Direct	4223	54	4169	2870	6	2864	2984	50	2934	3240	14	3226
ii) Portfolio	5147	2511	2636	4843	3012	1831	6405	4452	1953	4363	4015	348
b) Abroad	46	131	-85	21	128	-107	90	117	-27	212	122	90
2. Loans (a+b+c)	14981	7830	7151	18028	11455	6573	15922	13467	2455	15213	13935	1278
a) External Assistance	1554	1727	-173	2277	1830	447	3170	1649	1521	3826	2235	1591
i) By India	0	20	-20	0	32	-32	0	17	-17	0	8	-8
ii) To India	1554	1707	-153	2277	1798	479	3170	1632	1538	3826	2227	1599
b) Commercial Borrowings (MT & LT)	6540	1294	5246	9110	3066	6044	6304	4124	2180	5300	4169	1131
i) By India	12	0	12	27	0	27	4	0	4	0	0	0
ii) To India	6528	1294	5234	9083	3066	6017	6300	4124	2176	5300	4169	1131
c) Short Term To India	6887	4809	2078	6641	6559	82	6448	7694	-1246	6087	7531	-1444
3. Banking Capital (a+b)	11084	7170	3914	5815	10969	-5154	7400	12762	-5362	8757	5342	3415
a) Commercial Banks	9479	7161	2318	5815	10323	-4508	6425	12168	-5743	8609	5186	3423
i) Assets	1020	1630	-610	825	3220	-2395	216	5171	-4955	32	193	-161
ii) Liabilities	84	276	-192	50	177	-127	36	24	12	24	431	-407
iii) Non-Resident Deposits	8375	5255	3120	4940	6926	-1986	6173	6973	-800	8553	4562	3991
b) Others	1605	9	1596	0	646	-646	975	594	381	148	156	-8
4. Rupee Debt Service	0	2266	-2266	0	8	-8	0	189	-189	0	321	-321
5. Other Capital	2473	2983	-510	703	1185	-482	4855	2229	2626	6427	2774	3653
Total Capital Account (1 to 5)	37954	22945	15009	32280	26763	5517	37656	33266	4390	38212	26523	11689
C. Errors & Omissions	1112	-	1112	-	3726	-3726	-	3144	-3144	6689	-	6689
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	90454	79208	11246	87263	84829	2434	92982	98341	-5359	102152	93820	8332
E. Monetary Movements (i+ii)	0	11246	-11246	0	2434	-2434	5901	542	5359	0	8332	-8332
i) I.M.F.	0	609	-609	0	647	-647	0	542	-542	0	488	-488
ii) Foreign Exchange Reserves	-	10637	-10637	-	1787	-1787	5901	-	5901	-	7844	-7844
(Increase - / Decrease +)												

(Rupees crore)

April-June 1998 PR July-Sept.1998 PR Oct-Dec. 1998 PR Jan- Mar.1999

Item	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	98	99	100	101	102	103	104	105	106	107	108	109
A. CURRENT ACCOUNT												
I. MERCHANDISE	31683	51164	-19481	37264	51627	-14363	34940	49485	-14545	40549	47638	-7089
II. INVISIBLES (a+b+c)	25572	14786	10786	27089	17009	10080	25461	16027	9434	30338	21947	8391
a) Services	12400	10461	1939	13802	11253	2549	12810	9601	3209	16516	15096	1420
i) Travel	2737	2032	705	2701	1994	707	3484	1583	1901	3682	1717	1965
ii) Transportation	1825	3022	-1197	2119	2608	-489	1565	3068	-1503	2600	2567	33
iii) Insurance	237	110	127	231	150	81	212	86	126	265	126	139
iv) G.n.i.e.	409	601	-192	954	342	612	811	306	505	346	110	236
v) Miscellaneous	7192	4696	2496	7797	6159	1638	6738	4558	2180	9623	10576	-953
b) Transfers	10961	77	10884	11491	77	11414	10713	66	10647	11634	37	11597
i) Official	176	0	176	302	0	302	434	0	434	393	5	388
ii) Private	10785	77	10708	11189	77	11112	10279	66	10213	11241	32	11209
c) Income	2211	4248	-2037	1796	5679	-3883	1938	6360	-4422	2188	6814	-4626
i) Investment Income	2211	4233	-2022	1757	5666	-3909	1863	6339	-4476	2122	6794	-4672
ii) Compensation of Employees	0	15	-15	39	13	26	75	21	54	66	20	46
Total Current Account (I+II)	57255	65950	-8695	64353	68636	-4283	60401	65512	-5111	70887	69585	1302
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	5197	3131	2066	5727	4191	1536	6234	5449	785	7667	2317	5350
a) In India	4730	2766	1964	5683	3870	1813	6230	5315	915	7567	2090	5477
i) Direct	3705	16	3689	2318	6	2312	1582	33	1549	2945	107	2838
ii) Portfolio	1025	2750	-1725	3365	3864	-499	4648	5282	-634	4622	1983	2639
b) Abroad	467	365	102	44	321	-277	4	134	-130	100	227	-127
2. Loans (a+b+c)	11347	13106	-1759	29626	13734	15892	9168	8382	786	11730	7786	3944
a) External Assistance	1704	1912	-208	2133	2179	-46	3622	2382	1240	4049	1634	2415
i) By India	1	36	-35	1	27	-26	0	15	-15	0	7	-7
ii) To India	1703	1876	-173	2132	2152	-20	3622	2367	1255	4049	1627	2422
b) Commercial Borrowings (MT & LT)	3075	2538	537	21611	3734	17877	1927	2517	-590	4032	3278	754
i) By India	0	0	0	2	0	2	20	0	20	0	0	0
ii) To India	3075	2538	537	21609	3734	17875	1907	2517	-610	4032	3278	754
c) Short Term To India	6568	8656	-2088	5882	7821	-1939	3619	3483	136	3649	2874	775
3. Banking Capital (a+b)	6880	8974	-2093	5881	7097	-1216	7524	5537	1987	14261	6560	7701
a) Commercial Banks	5493	8972	-3478	5815	6448	-633	7501	5315	2186	9719	6231	3488
i) Assets	21	5306	-5286	2742	1703	1039	1900	3006	-1106	1050	1406	-356
ii) Liabilities	17	169	-152	240	58	182	88	44	44	182	295	-113
iii) Non-Resident Deposits	5456	3497	1959	2833	4687	-1854	5513	2265	3248	8487	4530	3957

b) Others	1387	2	1385	66	649	-583	23	222	-199	4542	329	4213
4. Rupee Debt Service	0	2387	-2387	0	13	-13	0	244	-244	0	664	-664
5. Other Capital	5961	682	5279	2265	3473	-1208	5288	899	4389	3049	6825	-3776
Total Capital Account (1 to 5)	29385	28279	1106	43499	28508	14991	28214	20511	7703	36707	24152	12555
C. Errors & Omissions	419	0	419	0	2719	-2719	914	0	914	63	0	63
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	87060	94229	-7170	107852	99863	7989	89529	86023	3506	107657	93737	13920
E. Monetary Movements (i+ii)	7587	417	7170	0	7989	-7989	0	3506	-3506	0	13920	-13920
i) I.M.F.	0	417	-417	0	414	-414	0	386	-386	0	435	-435
ii) Foreign Exchange Reserves (Increase - / Decrease +)	7587	-	7587	-	7575	-7575	-	3120	-3120	-	13485	-13485

(Rupees crore)												
Item	April-June 1999 PR			July-Sept.1999 PR			Oct-Dec. 1999 PR			Jan- Mar.2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	110	111	112	113	114	115	116	117	118	119	120	121
A. CURRENT ACCOUNT												
I. MERCHANDISE	34938	52762	-17824	41952	56685	-14733	44191	60716	-16525	44912	69949	-25037
II. INVISIBLES (a+b+c)	27712	17405	10307	30303	20395	9908	33609	18068	15541	39874	19510	20364
a) Services	13700	11926	1774	14779	13836	943	17185	12582	4603	22522	13080	9442
i) Travel	2878	2384	494	2875	2257	618	3516	2302	1214	3897	2325	1572
ii) Transportation	1547	2238	-691	2061	3111	-1050	1866	2791	-925	2086	2310	-224
iii) Insurance	207	114	93	270	78	192	302	176	126	246	157	89
iv) G.n.i.e.	662	303	359	456	300	156	704	265	439	701	299	402
v) Miscellaneous	8406	6887	1519	9117	8090	1027	10797	7048	3749	15592	7989	7603
b) Transfers	12041	32	12009	13441	47	13394	14404	34	14370	15053	37	15016
vi) Official	244	0	244	286	0	286	548	0	548	581	2	579
vii) Private	11797	32	11765	13155	47	13108	13856	34	13822	14472	35	14437
c) Income	1971	5447	-3476	2083	6512	-4429	2020	5452	-3432	2299	6393	-4094
i) Investment Income	1897	5432	-3535	1852	6485	-4633	1862	5452	-3590	2116	6378	-4262
ii) Compensation to employees	74	15	59	231	27	204	158	0	158	183	15	168
Total Current Account (I+II)	62650	70167	-7517	72255	77080	-4825	77800	78784	-984	84786	89459	-4673
B. CAPITAL ACCOUNT												
1. Foreign Investment	8594	2844	5750	12660	8030	4630	11045	7831	3214	20826	12236	8590

(a+b)												
a) In India	8559	2764	5795	12611	7843	4768	10724	7479	3245	20713	12020	8693
i. Direct	1946	8	1938	2819	3	2816	1738	0	1738	2906	2	2904
ii. Portfolio	6613	2756	3857	9792	7840	1952	8986	7479	1507	17807	12018	5789
b) Abroad	35	80	-45	49	187	-138	321	352	-31	113	216	-103
2. Loans	11304	10360	944	13431	12500	931	12653	11636	1017	19258	15199	4059
(a+b+c)												
a) External Assistance	1923	1969	-46	3118	2568	550	4035	2507	1528	4266	2427	1839
i) By India	2	8	-6	0	14	-14	1	19	-18	0	6	-6
ii) To India	1921	1961	-40	3118	2554	564	4034	2488	1546	4266	2421	1845
b) Commercial Borrowings (MT & LT)	2688	2401	287	3328	3243	85	2609	3193	-584	5285	3626	1659
i) By India	26	0	26	1	0	1	60	0	60	0	0	0
ii) To India	2662	2401	261	3327	3243	84	2549	3193	-644	5285	3626	1659
c) Short Term To India	6693	5990	703	6985	6689	296	6009	5936	73	9707	9146	561
3. Banking Capital	13323	7944	5379	9799	9115	684	14758	9265	5493	10894	10671	223
(a+b)												
a) Commercial Banks	11638	7929	3709	9795	8235	1560	14745	7999	6746	10880	10323	557
i) Assets	3036	1732	1304	2423	2490	-67	5455	1391	4064	572	2466	-1894
ii) Liabilities	62	275	-213	253	21	232	367	109	258	195	578	-383
iii) Non-Resident Deposits	8540	5922	2618	7119	5724	1395	8923	6499	2424	10113	7279	2834
b) Others	1685	15	1670	4	880	-876	13	1266	-1253	14	348	-334
4. Rupee Debt Service	0	2219	-2219	0	15	-15	0	211	-211	0	614	-614
5. Other Capital	4389	2326	2063	3086	2753	333	2420	3644	-1224	7521	2158	5363
Total Capital Account (15)	37610	25693	11917	38976	32413	6563	40876	32587	8289	58499	40878	17621
C. Errors & Omissions	1990	0	1990	0	3968	-3968	1824	0	1824	1533	0	1533
D. Overall Balance	102250	95860	6390	111231	113461	-2230	120500	111371	9129	144818	130337	14481
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	0	6390	-6390	2567	337	2230	0	9129	-9129	0	14481	-14481
i) I.M.F.	0	335	-335	0	337	-337	0	337	-337	0	113	-113
ii) Foreign Exchange Reserves	0	6055	-6055	2567	0	2567	0	8792	-8792	0	14368	-14368
(Increase - / Decrease +)												

PR: Partialy Revised.

Please see Notes on Tables.