

**Table 176 : India's Overall Balance of Payments - Quarterly
(Part 2 of 3)**

Item	(Rupees crore)											
	April-June 1993			July-Sept. 1993			Oct.-Dec. 1993			Jan-March 1994		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43	44	45	46	47	48	49
A. CURRENT ACCOUNT												
I. MERCHANDISE	16571	20110	-3539	16759	20015	-3256	17275	21031	-3756	20542	22714	-2172
II. INVISIBLES (a+b+c)	6808	6065	743	7828	6633	1195	9662	6391	3271	11203	7323	3880
a) Services	3244	3543	-299	3742	3485	257	4684	3558	1126	4840	4247	593
i) Travel	1401	460	941	1540	405	1135	2372	346	2026	1658	348	1310
ii) Transportation	795	1307	-512	1037	1433	-396	1099	1470	-371	1563	1327	236
iii) Insurance	94	200	-106	89	90	-1	94	178	-84	111	143	-32
iv) G.n.i.e.	15	96	-81	68	144	-76	6	121	-115	5	120	-115
v) Miscellaneous	939	1480	-541	1008	1413	-405	1113	1443	-330	1503	2309	-806
b) Transfers	3366	5	3361	3780	21	3759	4659	37	4622	5948	20	5928
i) Official	194	0	194	206	6	200	248	1	247	523	8	515
ii) Private	3172	5	3167	3574	15	3559	4411	36	4375	5425	12	5413
c) Income	198	2517	-2319	306	3127	-2821	319	2796	-2477	415	3056	-2641
Total Current Account (I+II)	23379	26175	-2796	24587	26648	-2061	26937	27422	-485	31745	30037	1708
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	940	165	775	1659	258	1402	3669	326	3343	8194	433	7761
a) In India	940	165	775	1659	256	1403	3669	326	3343	8194	433	7761
i) Direct	522	136	386	447	6	441	455	45	410	617	17	600
ii) Portfolio	417	28	389	1212	250	962	3214	281	2933	7577	416	7161
b) Abroad	0	0	0	0	1	-1	0	0	0	0	0	0
2. Loans (a+b+c)	3830	5376	-1546	6270	6145	125	8171	6297	1874	13005	7775	5230
a) External Assistance	1145	1022	123	1114	1329	-215	2144	1314	830	6500	1290	5210
i) By India	0	2	-2	0	3	-3	0	5	-5	0	5	-5
ii) To India	1145	1020	125	1114	1326	-212	2144	1309	835	6500	1285	5215
b) Commercial Borrowings (MT & LT)	689	1378	-689	1589	1653	-64	3168	2379	789	4012	1899	2113
i) By India	15	20	-5	11	20	-9	7	26	-19	288	10	278
ii) To India	674	1358	-684	1578	1633	-55	3161	2353	808	3724	1889	1835
c) Short Term To India	1996	2975	-979	3567	3163	404	2859	2604	255	2493	4586	-2093
3. Banking Capital (a+b)	9460	5958	3502	9376	7968	1408	7743	7282	461	9493	7766	1727

a) Commercial Banks	8623	5724	2899	8280	7809	471	7675	6912	763	8712	7649	1063
i) Assets	40	263	-223	45	964	-919	554	345	209	225	1942	-1717
ii) Liabilities	1794	50	1744	650	335	316	794	103	691	1428	112	1316
iii) Non-Resident Deposits	6789	5411	1378	7585	6510	1075	6327	6464	-137	7059	5595	1464
b) Others	837	234	603	1096	159	936	68	370	-302	781	117	664
4. Rupee Debt Service	0	917	-917	0	1533	-1533	0	34	-34	0	818	-818
5. Other Capital	1519	845	674	2712	421	2291	2428	688	1740	2355	1918	437
Total Capital Account (1 to 5)	15748	13260	2488	20017	16324	3693	22011	14627	7384	33047	18710	14337
C. Errors & Omissions	247	-	247	1406	-	1406	513	-	513	347	-	347
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	39374	39435	-61	46009	42972	3037	49461	42049	7412	65139	48746	16393
E. Monetary Movements (i+ii+iii)	1007	946	61	0	3037	-3037	0	7412	-7412	0	16393	-16393
i) I.M.F.	1007	130	877	0	145	-145	0	73	-73	0	72	-72
ii) SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-
iii) Foreign Exchange Reserves (Increase - / Decrease +)	-	816	-816	-	2892	-2892	-	7339	-7339	-	16321	-16321

(Rupees crore)

Item	April-June 1994			July-Sept.1994			Oct.-Dec.1994			Jan-March 1995		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	50	51	52	53	54	55	56	57	58	59	60	61

A. CURRENT ACCOUNT

I. MERCHANDISE	18285	23392	-5107	19814	25973	-6160	21434	30665	-9231	24796	32718	-7922
II. INVISIBLES (a+b+c)	11504	7502	4002	10706	7841	2865	13858	7197	6661	12771	8463	4308
a) Services	4651	4396	254	4741	4336	405	4948	4202	746	4920	4443	477
i) Travel	1640	792	848	1765	690	1075	2066	582	1484	1953	506	1447
ii) Transportation	1061	1381	-320	1231	1499	-268	1523	1430	93	1513	1542	-29
iii) Insurance	106	128	-22	108	163	-55	131	144	-13	131	132	-1
iv) G.n.i.e.	3	164	-161	8	136	-128	6	112	-106	11	107	-96
v) Miscellaneous	1841	1931	-91	1629	1848	-220	1222	1934	-712	1312	2156	-844
b) Transfers	6272	8	6264	5335	29	5306	8196	15	8181	6994	19	6975
i) Official	137	3	134	238	11	227	447	0	447	501	0	501
ii) Private	6135	5	6130	5097	18	5079	7749	15	7734	6493	19	6474
c) Income	581	3098	-2517	630	3476	-2846	714	2980	-2266	857	4001	-3144
Total Current Account (I+II)	29789	30894	-1105	30519	33814	-3295	35292	37862	-2570	37567	41181	-3614

B. CAPITAL ACCOUNT

1. Foreign Investment (a+b)	4649	658	3991	4555	622	3933	5067	730	4337	3815	989	2826
a) In India	4634	589	4045	4547	488	4059	5065	649	4416	3813	883	2930
i) Direct	535	2	533	953	3	950	980	10	970	1773	10	1763
ii) Portfolio	4099	587	3512	3594	485	3109	4085	639	3446	2040	873	1167
b) Abroad	15	69	-54	9	134	-125	2	81	-79	2	106	-104
2. Loans (a+b+c)	5592	5279	313	8332	6672	1660	8140	6655	1485	12266	6181	6085
a) External Assistance	1020	1169	-149	2301	1399	902	2164	1362	802	4545	1327	3218
i) By India	0	5	-5	2	3	-1	1	3	-2	2	19	-17
ii) To India	1020	1164	-145	2300	1396	903	2163	1359	804	4543	1308	3235
b) Commercial Borrowings (MT & LT)	2669	2083	586	3375	2614	761	3184	2665	519	4119	2451	1668
i) By India	268	11	257	16	0	16	10	0	10	12	0	12
ii) To India	2401	2072	329	3359	2614	745	3174	2665	509	4107	2451	1656
c) Short Term To India	1903	2027	-124	2656	2659	-3	2792	2628	164	3601	2403	1198
3. Banking Capital (a+b)	7392	6474	918	7814	7413	401	3584	4504	-920	3244	4701	-1457
a) Commercial Banks	5965	6459	-494	7793	7189	604	3581	3883	-302	2905	4684	-1779
i) Assets	269	1116	-847	211	914	-703	202	162	40	74	1587	-1513
ii) Liabilities	510	175	335	308	379	-71	401	73	328	44	123	-79
iii) Non-Resident Deposits	5186	5168	18	7274	5896	1378	2978	3648	-670	2787	2974	-187
b) Others	1427	15	1412	21	224	-203	3	621	-618	339	17	322
4. Rupee Debt Service	0	1861	-1861	0	172	-172	0	26	-26	0	1031	-1031
5. Other Capital	254	172	82	2344	39	2305	2735	340	2395	1579	150	1429
Total Capital Account (1 to 5)	17886	14444	3442	23045	14918	8127	19526	12255	7271	20904	13052	7852
C. Errors & Omissions	4895	-	4895	2478	-	2478	-	2691	-2691	-	2630	-2630
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	52570	45338	7232	56042	48733	7310	54818	52808	2010	58471	56863	1608
E. Monetary Movements (i+ii)	0	7232	-7232	0	7310	-7310	0	2010	-2010	0	1608	-1608
i) I.M.F.	0	3547	-3547	0	0	0	0	0	0	0	38	-38
ii) Foreign Exchange Reserves	-	3685	-3685	-	7310	-7310	-	2010	-2010	-	1570	-1570
(Increase - / Decrease +)												

(Rupees crore)

Item	April-June 1995			July-Sept.1995			Oct.-Dec.1995			Jan-March 1996 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	62	63	64	65	66	67	68	69	70	71	72	73

A. CURRENT ACCOUNT

I. MERCHANDISE	23397	32090	-8693	24462	33372	-8910	28790	38030	-9240	31833	43051	-11218
-----------------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	---------------

II. INVISIBLES (a+b+c)	12124	7676	4448	12734	10577	2157	16617	10706	5911	17968	12069	5899
a) Services	4708	4566	142	5252	5561	-309	7502	7246	256	7286	8077	-791
i) Travel	1704	940	764	1867	914	953	2906	873	2033	2673	1182	1491
ii) Transportation	1303	1528	-225	1592	1669	-77	1732	2098	-366	2137	1985	152
iii) Insurance	125	106	19	139	104	35	158	174	-16	178	94	84
iv) G.n.i.e.	3	195	-192	9	178	-169	14	188	-174	18	163	-145
v) Miscellaneous	1573	1797	-224	1645	2696	-1051	2692	3913	-1221	2280	4653	-2373
b) Transfers	5753	24	5729	6485	38	6447	8111	6	8105	9614	62	9552
i) Official	188	3	185	228	7	221	171	6	165	607	5	602
ii) Private	5565	21	5544	6257	31	6226	7940	0	7940	9007	57	8950
c) Income	1663	3086	-1423	997	4978	-3981	1004	3454	-2450	1068	3930	-2862
Total Current Account (I+II)	35521	39766	-4245	37196	43949	-6753	45407	48736	-3329	49801	55120	-5319
B. CAPITALACCOUNT												
1. Foreign Investment (a+b)	3441	1030	2411	4064	765	3299	4037	831	3206	7539	793	6746
a) In India	3441	940	2501	4019	674	3345	4035	685	3350	7539	423	7116
i) Direct	1484	4	1479	1488	49	1439	2321	14	2307	2024	34	1990
ii) Portfolio	1957	936	1022	2531	625	1906	1714	671	1043	5515	389	5126
b) Abroad	0	90	-90	46	92	-46	2	146	-144	0	370	-370
2. Loans (a+b+c)	4331	6592	-2261	10263	9419	844	9115	6660	2455	14687	7750	6937
a) External Assistance	1044	1461	-417	1170	3000	-1830	2839	1208	1631	5049	1130	3919
i) By India	0	16	-16	0	27	-27	0	9	-9	0	2	-2
ii) To India	1044	1445	-401	1170	2973	-1803	2839	1199	1640	5049	1128	3921
b) Commercial Borrowings (MT & LT)	530	2067	-1537	4863	3224	1639	3551	2961	590	5527	1640	3887
i) By India	5	0	5	3	0	3	3	0	3	20	0	20
ii) To India	525	2067	-1542	4861	3224	1637	3548	2961	587	5507	1640	3867
c) Short Term To India	2757	3064	-307	4230	3195	1035	2725	2491	234	4111	4980	-869
3. Banking Capital (a+b)	4646	3590	1056	4895	3593	1302	4775	5374	-599	7376	6689	687
a) Commercial Banks	3947	3289	658	4878	3448	1430	4713	4423	290	7249	6543	706
i) Assets	614	569	45	1236	427	809	931	508	423	64	2816	-2752
ii) Liabilities	298	96	202	224	58	166	33	317	-284	716	63	653
iii) Non-Resident Deposits	3035	2624	411	3418	2963	455	3749	3598	151	6469	3664	2805
b) Others	699	301	398	17	145	-128	62	951	-889	127	146	-19
4. Rupee Debt Service	0	2110	-2110	0	8	-8	0	5	-5	0	982	-982
5. Other Capital	667	904	-237	796	3302	-2506	468	2692	-2224	543	4243	-3700
Total Capital Account	13085	14226	-1141	20019	17088	2931	18395	15562	2833	30145	20457	9688

(1 to 5)

C. Errors & Omissions	2657	-	2657	5113	-	5113	-	2695	-2695	-	3790	-3790
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C)	51263	53992	-2729	62328	61037	1291	63802	66993	-3191	79946	79367	579
E. Monetary Movements (i+ii)	3956	1227	2729	146	1437	-1291	4505	1314	3191	1192	1771	-579
i) I.M.F.	0	1227	-1227	0	1437	-1437	0	1314	-1314	0	1771	-1771
ii) Foreign Exchange Reserves (Increase-/Decrease+)	3956	-	3956	146	-	146	4505	-	4505	1192	-	1192

PR: Partialy Revised.
Please see Notes on Tables.