

**Table 175 : India's Overall Balance of Payments - Quarterly
(Part 2 of 3)**

Item	(US \$ million)											
	April-June 1993			July-Sept.1993			Oct.-Dec.1993			Jan-March 1994		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43	44	45	46	47	48	49
A. CURRENT ACCOUNT												
I. MERCHANDISE	5286	6415	-1129	5342	6380	-1038	5507	6704	-1197	6548	7240	-692
II. INVISIBLES (a+b+c)	2172	1935	237	2497	2115	382	3080	2037	1043	3570	2334	1236
a) Services	1035	1130	-95	1194	1111	83	1493	1134	359	1542	1354	188
i) Travel	447	147	300	491	129	362	756	110	646	528	111	417
ii) Transportation	254	417	-163	331	457	-126	350	468	-118	498	423	75
iii) Insurance	30	64	-34	28	29	0	30	57	-27	36	46	-10
iv) G.n.i.e.	5	30	-25	22	46	-24	2	39	-37	1	38	-37
v) Miscellaneous	299	472	-173	322	451	-129	355	460	-105	479	736	-257
b) Transfers	1074	2	1072	1205	7	1198	1485	12	1473	1896	6	1890
i) Official	62	0	62	66	2	64	79	0	79	167	3	164
ii) Private	1012	2	1010	1139	5	1134	1406	12	1394	1729	3	1726
c) Income	63	803	-740	98	997	-899	102	891	-789	132	974	-842
Total Current Account (I+II)	7458	8350	-892	7839	8495	-656	8587	8741	-154	10118	9574	544
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	300	53	247	529	82	447	1170	104	1066	2612	138	2474
a) In India	300	53	247	529	82	447	1170	104	1066	2612	138	2474
i) Direct	167	44	123	142	2	141	145	14	131	197	5	192
ii) Portfolio	133	9	124	386	80	307	1024	89	935	2415	133	2283
b) Abroad	-	-	-	-	-	-	-	-	-	-	-	-
2. Loans (a+b+c)	1222	1715	-493	1999	1959	40	2605	2007	598	4145	2478	1667
a) External Assistance	365	326	39	355	423	-68	683	419	265	2072	411	1661
i) By India	0	1	-1	0	1	-1	0	2	-2	0	2	-2
ii) To India	365	325	40	355	423	-67	683	417	266	2072	409	1663
b) Commercial Borrowings (MT & LT)	220	440	-220	506	527	-21	1010	758	252	1279	605	673
i) By India	5	6	-2	3	7	-3	2	8	-6	92	3	89
ii) To India	215	433	-218	503	520	-17	1008	750	258	1187	602	585
c) Short Term To India	637	949	-312	1137	1008	129	911	830	81	795	1462	-667
3. Banking Capital (a+b)	3017	1900	1117	2989	2540	449	2468	2321	147	3026	2475	551

a) Commercial Banks	2751	1826	925	2639	2489	150	2446	2203	243	2777	2438	339
i) Assets	13	84	-71	14	307	-293	177	110	67	72	619	-547
ii) Liabilities	572	16	556	207	107	101	253	33	220	455	36	420
iii) Non-Resident Deposits	2166	1726	440	2418	2075	343	2017	2060	-44	2250	1783	467
b) Others	267	75	192	349	51	298	22	118	-96	249	37	212
4. Rupee Debt Service	0	293	-293	0	489	-489	0	11	-11	0	261	-261
5. Other Capital	484	270	215	864	134	730	774	219	555	751	611	139
Total Capital Account (1 to 5)	5023	4230	793	6380	5203	1177	7016	4662	2354	10534	5963	4571
C. Errors & Omissions	79	-	79	447	-	447	163	-	163	110	-	110
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	12560	12580	-20	14666	13698	968	15766	13404	2362	20762	15537	5225
E. Monetary Movements (i+ii+iii)	321	302	20	0	968	-968	0	2362	-2362	0	5225	-5225
i) I.M.F.	321	41	280	0	46	-46	0	23	-23	0	23	-23
ii) SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-
iii) Foreign Exchange Reserves (Increase - / Decrease +)	-	260	-260	-	922	-922	-	2339	-2339	-	5202	-5202

(US \$ million)

Item	April-June 1994			July-Sept.1994			Oct.-Dec.1994			Jan-March 1995		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	50	51	52	53	54	55	56	57	58	59	60	61
A. CURRENT ACCOUNT												
I. MERCHANDISE	5829	7457	-1628	6316	8279	-1963	6830	9771	-2941	7880	10397	-2517
II. INVISIBLES (a+b+c)	3668	2392	1276	3413	2500	913	4415	2293	2122	4058	2689	1369
a) Services	1483	1401	82	1511	1382	129	1576	1338	238	1565	1412	153
i) Travel	523	252	271	563	220	343	658	185	473	621	161	460
ii) Transportation	338	440	-102	392	478	-86	485	455	30	481	490	-9
iii) Insurance	34	41	-7	34	52	-18	42	46	-4	42	42	0
iv) G.n.i.e.	1	52	-51	3	43	-40	2	36	-34	4	34	-30
v) Miscellaneous	587	616	-29	519	589	-70	389	616	-227	417	685	-268
b) Transfers	2000	3	1997	1701	10	1691	2611	5	2606	2221	6	2215
i) Official	44	1	43	76	4	72	142	0	142	159	0	159
ii) Private	1956	2	1954	1625	6	1619	2469	5	2464	2062	6	2056
c) Income	185	988	-803	201	1108	-907	228	950	-722	272	1271	-999
Total Current Account (I+II)	9497	9849	-352	9729	10779	-1050	11245	12064	-819	11938	13086	-1148

B. CAPITAL ACCOUNT

1. Foreign Investment (a+b)	1483	210	1273	1453	199	1254	1614	233	1381	1213	314	899
a) In India	1478	188	1290	1450	156	1294	1613	207	1406	1212	280	932
i) Direct	171	1	170	304	1	303	312	3	309	564	3	561
ii) Portfolio	1307	187	1120	1146	155	991	1301	204	1097	648	277	371
b) Abroad	5	22	-17	3	43	-40	1	26	-25	1	34	-33
2. Loans (a+b+c)	1782	1683	99	2657	2127	530	2593	2120	473	3898	1965	1933
a) External Assistance	325	373	-48	734	446	288	689	434	255	1445	422	1023
i) By India	0	2	-2	1	1	0	0	1	-1	1	6	-5
ii) To India	325	371	-46	733	445	288	689	433	256	1444	416	1028
b) Commercial Borrowings (MT & LT)	850	664	186	1076	833	243	1014	849	165	1309	779	530
i) By India	85	3	82	5	0	5	3	0	3	4	0	4
ii) To India	765	661	104	1071	833	238	1011	849	162	1305	779	526
c) Short Term To India	607	646	-39	847	848	-1	890	837	53	1144	764	380
3. Banking Capital (a+b)	2357	2064	293	2490	2362	128	1142	1435	-293	1031	1493	-462
a) Commercial Banks	1902	2059	-157	2483	2291	192	1141	1237	-96	923	1488	-565
i) Assets	86	356	-270	67	291	-224	64	52	12	24	504	-480
ii) Liabilities	163	56	107	98	121	-23	128	23	105	14	39	-25
iii) Non-Resident Deposits	1653	1647	6	2318	1879	439	949	1162	-213	885	945	-60
b) Others	455	5	450	7	71	-64	1	198	-197	108	5	103
4. Rupee Debt Service	0	593	-593	0	55	-55	0	8	-8	0	327	-327
5. Other Capital	81	55	26	747	14	733	872	108	764	502	48	454
Total Capital Account (1 to 5)	5703	4605	1098	7347	4757	2590	6221	3904	2317	6644	4147	2497
C. Errors & Omissions	1560	-	1560	790	-	790	-	858	-858	-	838	-838
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	16760	14454	2306	17866	15536	2330	17466	16826	640	18582	18071	511
E. Monetary Movements (i+ii)	0	2306	-2306	0	2330	-2330	0	640	-640	0	511	-511
i) I.M.F.	0	1131	-1131	0	0	0	0	0	0	0	12	-12
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	1175	-1175	-	2330	-2330	-	640	-640	-	499	-499

(US \$ million)

	(US \$ million)											
	April-June 1995			July-Sept.1995			Oct.-Dec.1995			Jan-March 1996		
Item	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net

1	62	63	64	65	66	67	68	69	70	71	72	73
A. CURRENT ACCOUNT												
I. MERCHANDISE	7449	10216	-2767	7631	10411	-2780	8286	10946	-2660	8945	12097	-3152
II. INVISIBLES (a+b+c)	3861	2444	1417	3973	3301	672	4781	3081	1700	5050	3390	1660
a) Services	1500	1453	47	1639	1736	-97	2159	2085	74	2048	2269	-221
i) Travel	543	299	244	583	285	298	836	251	585	751	332	419
ii) Transportation	415	486	-71	497	521	-24	498	604	-106	601	558	43
iii) Insurance	40	34	6	43	33	10	46	50	-4	50	26	24
iv) G.n.i.e.	1	62	-61	3	56	-53	4	54	-50	5	46	-41
v) Miscellaneous	501	572	-71	513	841	-328	775	1126	-351	641	1307	-666
b) Transfers	1832	8	1824	2023	12	2011	2334	2	2332	2702	17	2685
i) Official	60	1	59	71	2	69	49	2	47	171	1	170
ii) Private	1772	7	1765	1952	10	1942	2284	0	2284	2531	16	2515
c) Income	529	983	-454	311	1553	-1242	289	994	-705	300	1104	-804
Total Current Account (I+II)	11310	12660	-1350	11604	13712	-2108	13067	14027	-960	13995	15487	-1492
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	1099	328	771	1273	239	1034	1164	239	925	2204	222	1982
a) In India	1099	299	800	1259	210	1049	1164	197	967	2204	118	2086
i) Direct	475	1	471	468	15	453	670	4	666	570	9	561
ii) Portfolio	624	298	325	791	195	596	494	193	301	1634	109	1525
b) Abroad	0	29	-29	14	29	-15	0	42	-42	0	104	-104
2. Loans (a+b+c)	1379	2098	-719	3202	2939	263	2623	1917	706	4128	2177	1951
a) External Assistance	332	465	-133	365	936	-571	817	348	469	1419	317	1102
i) By India	0	5	-5	0	8	-8	0	3	-3	0	0	0
ii) To India	332	460	-128	365	928	-563	817	345	472	1419	317	1102
b) Commercial Borrowings (MT & LT)	169	658	-489	1517	1006	511	1022	852	170	1554	461	1093
i) By India	2	0	2	1	0	1	1	0	1	6	0	6
ii) To India	167	658	-491	1516	1006	510	1021	852	169	1548	461	1087
c) Short Term To India	878	975	-97	1320	997	323	784	717	67	1155	1399	-244
3. Banking Capital (a+b)	1478	1144	334	1527	1120	407	1375	1547	-172	2073	1880	193
a) Commercial Banks	1256	1048	208	1522	1075	447	1357	1273	84	2037	1839	198
i) Assets	195	181	14	386	133	253	268	146	122	18	791	-773
ii) Liabilities	95	31	64	70	18	52	10	91	-81	201	18	183
iii) Non-Resident Deposits	966	836	130	1066	924	142	1079	1036	43	1818	1030	788
b) Others	222	96	126	5	45	-40	18	274	-256	36	41	-5
4. Rupee Debt Service	0	672	-672	0	3	-3	0	1	-1	0	276	-276

5. Other Capital	212	288	-76	248	1030	-782	135	775	-640	153	1192	-1039
Total Capital Account (1 to 5)	4168	4530	-362	6250	5331	919	5297	4479	818	8558	5747	2811
C. Errors & Omissions	844	-	844	1592	-	1592	-	777	-777	-	1156	-1156
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	16322	17190	-868	19446	19043	403	18364	19283	-919	22553	22390	163
E. Monetary Movements (i+ii)	1259	391	868	45	448	-403	1297	378	919	335	498	-163
i) I.M.F.	0	391	-391	0	448	-448	0	378	-378	0	498	-498
ii) Foreign Exchange Reserves (Increase - / Decrease +)	1259	-	1259	45	-	45	1297	-	1297	335	-	335

(US \$ million)

Item	April-June 1996 PR			July-Sept.1996 PR			Oct.-Dec.1996 PR			Jan-March 1997 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	74	75	76	77	78	79	80	81	82	83	84	85
A. CURRENT ACCOUNT												
I. MERCHANDISE	8452	12451	-3999	8196	11691	-3495	8150	12148	-3998	9335	12658	-3323
II. INVISIBLES (a+b+c)	4507	2760	1747	5026	2554	2472	5324	2608	2716	6548	3287	3261
a) Services	1587	1909	-322	1902	1417	485	1919	1523	396	2066	1899	167
i) Travel	580	193	387	610	193	417	891	195	696	797	277	520
ii) Transportation	424	656	-232	492	508	-16	472	594	-122	565	636	-71
iii) Insurance	63	36	27	49	33	16	48	33	15	57	51	6
iv) G.n.i.e.	25	43	-18	15	42	-27	14	39	-25	18	54	-36
v) Miscellaneous	495	981	-486	736	641	95	494	662	-168	629	881	-252
b) Transfers	2702	17	2685	2807	14	2793	3141	17	3124	4208	33	4175
i) Official	61	4	57	69	0	69	121	5	116	172	4	168
ii) Private	2641	13	2628	2738	14	2724	3020	12	3008	4036	29	4007
c) Income	218	834	-616	317	1123	-806	264	1068	-804	274	1355	-1081
Total Current Account (I+II)	12959	15211	-2252	13222	14245	-1023	13474	14756	-1282	15883	15945	-62
B. CAPITALACCOUNT												
1. Foreign Investment (a+b)	1789	262	1527	1917	546	1371	1920	473	1447	2199	580	1619
a) In India	1788	215	1573	1915	499	1416	1918	425	1493	2196	524	1672
i) Direct	597	2	659	548	10	538	836	5	831	883	5	878
ii) Portfolio	1191	213	1084	1367	489	878	1082	420	662	1313	519	794
b) Abroad	1	47	-50	2	47	-45	2	48	-45	3	56	-53

2. Loans (a+b+c)	3872	2270	1602	4093	2771	1322	4206	2788	1418	5549	5096	453
a) External Assistance	399	654	-255	611	311	300	848	489	359	1198	501	697
i) By India	0	1	-1	0	1	-1	0	1	-1	0	5	-5
ii) To India	399	653	-254	611	310	301	848	488	361	1198	496	702
b) Commercial Borrowings (MT & LT)	2076	513	1563	1743	704	1039	1697	682	1015	2063	2824	-761
i) By India	0	0	0	0	0	0	5	0	5	3	0	3
ii) To India	2076	513	1563	1743	704	1039	1692	682	1010	2060	2824	-764
c) Short Term To India	1397	1103	294	1739	1756	-17	1661	1617	44	2288	1771	517
3. Banking Capital (a+b)	2787	1812	975	1559	1720	-161	1502	1119	383	2170	1138	1032
a) Commercial Banks	2415	1786	629	1554	1578	-24	1502	958	544	2161	1085	1076
i) Assets	478	651	-173	86	687	-601	65	160	-95	126	127	-1
ii) Liabilities	48	119	-71	4	158	-154	9	45	-36	41	35	6
iii) Non-Resident Deposits	1889	1016	873	1464	733	731	1428	753	675	1994	923	1071
b) Others	372	26	346	5	142	-137	0	161	-161	9	53	-44
4. Rupee Debt Service	0	600	-600	0	8	-8	0	0	0	0	119	-119
5. Other Capital	51	455	-404	796	490	306	1068	1026	42	714	912	-198
Total Capital Account (1 to 5)	8499	5399	3100	8365	5535	2830	8696	5406	3290	10632	7845	2787
C. Errors & Omissions	58	-	58	-	596	-596	-	318	-318	261	-	261
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	21516	20610	906	21587	20376	1211	22170	20480	1690	23776	23790	2986
E. Monetary Movements (i+ii)	0	906	-906	0	1211	-1211	0	1690	-1690	0	2986	-2986
i) I.M.F.	0	267	-267	0	319	-319	0	193	-193	0	196	-196
ii) Foreign Exchange Reserves	-	639	-639	-	892	-892	-	1497	-1497	-	2790	-2790
(Increase - / Decrease +)												

(US \$ million)

Item	April-June 1997 PR			July-Sept.1997 PR			Oct.-Dec.1997 PR			Jan-March 1998 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	86	87	88	89	90	91	92	93	94	95	96	97
A. CURRENT ACCOUNT												
I. MERCHANDISE	8675	12803	-4128	8990	11682	-2692	8696	13300	-4604	9319	13402	-4083
II. INVISIBLES (a+b+c)	5674	2908	2766	6271	3400	2871	6034	3188	2846	5265	3741	1524
a) Services	2219	2045	174	2137	2054	83	2683	1854	829	2390	2157	233
i) Travel	635	342	293	626	413	213	831	309	522	822	373	449

ii) Transportation	503	696	-193	519	676	-157	355	554	-199	459	596	-137
iii) Insurance	59	30	29	67	59	8	46	39	7	68	55	13
iv) G.n.i.e.	26	56	-30	76	33	43	65	23	42	109	48	61
v) Miscellaneous	996	921	75	849	873	-24	1386	929	457	932	1085	-153
b) Transfers	3063	8	3055	3714	13	3701	2987	9	2978	2490	15	2475
i) Official	74	0	74	68	0	68	130	0	130	107	0	107
ii) Private	2989	8	2981	3646	13	3633	2857	9	2848	2383	15	2368
c) Income	392	855	-463	420	1333	-913	364	1325	-961	385	1568	-1183
i) Investment Income	392	849	-457	420	1316	-896	364	1319	-955	385	1536	-1151
ii) Compensation of employees	0	6	-6	0	17	-17	0	6	-6	0	0	0
Total Current Account (I+II)	14349	15711	-1362	15261	15082	179	14730	16488	-1758	14584	17143	-2559
B. CAPITALACCOUNT												
1. Foreign Investment (a+b)	2628	752	1876	2131	874	1257	2519	1229	1290	1988	1058	930
a) In India	2615	716	1899	2125	838	1287	2495	1198	1297	1934	1027	907
i) Direct	1179	15	1164	797	2	795	795	13	782	825	4	821
ii) Portfolio	1436	701	735	1328	836	492	1700	1185	515	1109	1023	86
b) Abroad	13	36	-23	6	36	-30	24	31	-7	54	31	23
2. Loans (a+b+c)	4183	2187	1996	5003	3179	1824	4239	3587	652	3876	3549	327
a) External Assistance	434	483	-49	632	508	124	844	440	404	975	569	406
i) By India	0	6	-6	0	9	-9	0	5	-5	0	2	-2
ii) To India	434	477	-43	632	499	133	844	435	409	975	567	408
b) Commercial Borrowings (MT & LT)	1826	361	1465	2528	851	1677	1678	1098	580	1350	1062	288
i) By India	3	0	3	7	0	7	1	0	1	0	0	0
ii) To India	1823	361	1462	2521	851	1670	1677	1098	579	1350	1062	288
c) Short Term To India	1923	1343	580	1843	1820	23	1717	2049	-332	1551	1918	-367
3. Banking Capital (a+b)	3095	2001	1094	1614	3044	-1430	1970	3397	-1427	2231	1361	870
a) Commercial Banks	2647	1999	648	1614	2865	-1251	1710	3239	-1529	2193	1321	872
i) Assets	285	455	-170	229	894	-665	58	1377	-1319	8	49	-41
ii) Liabilities	23	77	-54	14	49	-35	9	6	3	6	110	-104
iii) Non-Resident Deposits	2339	1467	872	1371	1922	-551	1643	1856	-213	2179	1162	1017
b) Others	448	2	446	0	179	-179	260	158	102	38	40	-2
4. Rupee Debt Service	0	633	-633	0	2	-2	0	50	-50	0	82	-82
5. Other Capital	690	833	-143	195	329	-134	1293	594	699	1637	707	930
Total Capital Account (1 to 5)	10596	6406	4190	8943	7428	1515	10021	8857	1164	9732	6757	2975
C. Errors & Omissions	312	-	312	-	1018	-1018	-	833	-833	1706	-	1706

D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C)	25257	22117	3140	24204	23528	676	24751	26178	-1427	26022	23900	2122
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E. Monetary Movements (i+ii)	0	3140	-3140	0	676	-676	1571	144	1427	0	2122	-2122
i) I.M.F.	0	170	-170	0	180	-180	0	144	-144	0	124	-124
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	2970	-2970	-	496	-496	1571	-	1571	-	1998	-1998

(US \$ million)

Item	April-June 1998 PR			July-Sept.1998 PR			Oct-Dec. 1998 PR			Jan-Mar.1999 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	98	99	100#	101	102	103	104	105	106	107	108	109

A. CURRENT ACCOUNT

I. MERCHANDISE	7767	12543	-4776	8748	12120	-3372	8236	11665	-3429	9547	11216	-1669
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II. INVISIBLES (a+b+c)	6268	3625	2643	6358	3992	2366	6001	3777	2224	7143	5168	1975
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a) Services	3039	2564	475	3239	2641	598	3019	2262	757	3889	3554	335
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i) Travel	671	498	173	634	468	166	821	373	448	867	404	463
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li) Transportation	447	741	-294	497	612	-115	369	723	-354	612	604	8
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lii) Insurance	58	27	31	54	35	19	50	20	30	62	30	32
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Iv) G.n.i.e.	100	147	-47	224	80	144	191	72	119	82	26	56
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v) Miscellaneous	1763	1151	612	1830	1446	384	1588	1074	514	2266	2490	-224
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b) Transfers	2687	19	2668	2698	18	2680	2525	16	2509	2739	9	2730
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i) Official	43	0	43	71	0	71	102	0	102	92	1	91
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li) Private	2644	19	2625	2627	18	2609	2423	16	2407	2647	8	2639
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c) Income	542	1042	-500	421	1333	-912	457	1499	-1042	515	1605	-1090
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i) Investment Income	542	1038	-496	412	1330	-918	439	1494	-1055	500	1600	-1100
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ii) Compensation of employees	0	4	-4	9	3	6	18	5	13	15	5	10
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Total Current Account (I+II)	14035	16168	-2133	15106	16112	-1006	14237	15442	-1205	16690	16384	306
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B. CAPITALACCOUNT

1. Foreign Investment (a+b)	1274	767	507	1344	983	361	1470	1285	185	1804	545	1259
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a) In India	1159	678	481	1334	908	426	1469	1253	216	1781	492	1289
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i) Direct	908	4	904	544	1	543	373	8	365	693	25	668
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li) Portfolio	251	674	-423	790	907	-117	1096	1245	-149	1088	467	621
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b) Abroad	115	89	26	10	75	-65	1	32	-31	23	53	-30
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2. Loans (a+b+c)	2782	3213	-431	6955	3224	3731	2273	2082	191	2761	1834	927
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a) External Assistance	418	469	-51	501	511	-10	854	562	292	953	385	568
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i) By India	0	9	-9	0	6	-6	0	4	-4	0	2	-2
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li) To India	418	460	-42	501	505	-4	854	558	296	953	383	570
b) Commercial Borrowings (MT & LT)	754	622	132	5073	877	4196	455	593	-138	949	772	177
i) By India	0	0	0	0	0	0	5	0	5	0	0	0
li) To India	754	622	132	5073	877	4196	450	593	-143	949	772	177
c) Short Term To India	1610	2122	-512	1381	1836	-455	964	927	37	859	677	182
3. Banking Capital (a+b)	1687	2200	-513	1380	1666	-286	1773	1305	468	3357	1546	1811
a) Commercial Banks	1347	2199	-852	1365	1514	-149	1768	1253	515	2288	1468	820
i) Assets	5	1301	-1296	644	400	244	448	709	-261	247	331	-84
ii) Liabilities	4	41	-37	56	14	42	21	10	11	43	70	-27
iii) Non-Resident Deposits	1338	857	481	665	1100	-435	1299	534	765	1998	1067	931
b) Others	340	1	339	15	152	-137	5	52	-47	1069	78	991
4. Rupee Debt Service	0	585	-585	0	3	-3	0	58	-58	0	156	-156
5. Other Capital	1461	167	1294	532	815	-283	1247	212	1035	718	1607	-889
Total Capital Account (1 to 5)	7204	6932	272	10211	6691	3520	6763	4942	1821	8640	5688	2952
C. Errors & Omissions	103	-	103	-	639	-639	211	-	211	20	-	20
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	21342	23100	-1758	25317	23442	1875	21211	20384	827	25350	22072	3278
E. Monetary Movements (i+ii)	1860	102	1758	0	1875	-1875	0	827	-827	0	3278	-3278
i) I.M.F.	0	102	-102	0	97	-97	0	91	-91	0	103	-103
ii) Foreign Exchange Reserves (Increase - / Decrease +)	1860	-	1860	-	1778	-1778	-	736	-736	-	3175	-3175

(US \$ million)

Item	April-June 1999 PR			July-Sept.1999 PR			Oct-Dec. 1999 PR			Jan-Mar. 2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	110	111	112	113	114	115	116	117	118	119	120	121

A. CURRENT ACCOUNT

I. MERCHANDISE	8148	12305	-4157	9660	13053	-3393	10172	13976	-3804	10305	16049	-5744
II. INVISIBLES (a+b+c)	6461	4059	2402	6977	4696	2281	7736	4159	3577	9150	4475	4675
a) Services	3194	2782	412	3403	3186	217	3956	2896	1060	5168	3001	2167
i) Travel	671	556	115	662	520	142	809	530	279	894	533	361
ii) Transportation	361	522	-161	475	716	-241	430	642	-212	479	530	-51
iii) Insurance	48	27	21	62	18	44	70	41	29	56	36	20
iv) G.n.i.e.	154	71	83	105	69	36	162	61	101	161	69	92

v) Miscellaneous	1960	1606	354	2099	1863	236	2485	1622	863	3578	1833	1745
b) Transfers	2808	7	2801	3095	11	3084	3315	8	3307	3454	8	3446
vi) Official	57	0	57	66	0	66	126	0	126	133	0	133
vii) Private	2751	7	2744	3029	11	3018	3189	8	3181	3321	8	3313
Income												
c) Income	459	1270	-811	479	1499	-1020	465	1255	-790	528	1466	-938
i) Investment Income	442	1267	-825	426	1493	-1067	429	1255	-826	486	1463	-977
ii) Compensation to employees	17	3	14	53	6	47	36	0	36	42	3	39
Total Current Account (I+II)	14609	16364	-1755	16637	17749	-1112	17908	18135	-227	19455	20524	-1069
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	2004	664	1340	2915	1849	1066	2542	1803	739	4779	2807	1972
a) In India	1996	645	1351	2904	1806	1098	2468	1722	746	4753	2757	1996
i. Direct	454	2	452	649	1	648	400	0	400	667	0	667
ii. Portfolio	1542	643	899	2255	1805	450	2068	1722	346	4086	2757	1329
b) Abroad	8	19	-11	11	43	-32	74	81	-7	26	50	-24
2. Loans (a+b+c)	2636	2416	220	3092	2878	214	2913	2678	235	4419	3487	932
a) External Assistance	448	459	-11	718	591	127	929	577	352	979	556	423
i) By India	0	2	-2	0	3	-3	0	4	-4	0	1	-1
ii) To India	448	457	-9	718	588	130	929	573	356	979	555	424
b) Commercial Borrowings (MT & LT)	627	560	67	766	747	19	601	735	-134	1213	832	381
i) By India	6	0	6	0	0	0	14	0	14	0	0	0
ii) To India	621	560	61	766	747	19	587	735	-148	1213	832	381
c) Short Term To India	1561	1397	164	1608	1540	68	1383	1366	17	2227	2099	128
3. Banking Capital (a+b)	3107	1852	1255	2256	2099	157	3397	2132	1265	2499	2449	50
a) Commercial Banks	2714	1849	865	2255	1896	359	3394	1841	1553	2496	2369	127
i) Assets	708	404	304	558	573	-15	1256	320	936	131	566	-435
ii) Liabilities	14	64	-50	58	5	53	84	25	59	45	133	-88
iii) Non-Resident Deposits	1992	1381	611	1639	1318	321	2054	1496	558	2320	1670	650
b) Others	393	3	390	1	203	-202	3	291	-288	3	80	-77
4. Rupee Debt Service	0	518	-518	0	3	-3	0	49	-49	0	141	-141
5. Other Capital	1024	542	482	711	634	77	557	839	-282	1726	495	1231
Total Capital Account (1 to 5)	8771	5992	2779	8974	7463	1511	9409	7501	1908	13423	9379	4044
C. Errors & Omissions	466	0	466	0	912	-912	421	0	421	348	0	348
D. Overall Balance (Total Capital Account,	23846	22356	1490	25611	26124	-513	27738	25636	2102	33226	29903	3323

**Current Account and
Errors & Omissions
(A+B+C)**

E. Monetary Movements (i+ii+iii)	0	1490	-1490	591	78	513	0	2102	-2102	0	3323	-3323
i) I.M.F.	0	78	-78	0	78	-78	0	78	-78	0	26	-26
iii) Foreign Exchange Reserves	0	1412	-1412	591	0	591	0	2024	-2024	0	3297	-3297
(Increase - / Decrease +)												

PR: Partialy Revised.
Please see Notes on Tables.