

**Table 175 : India's Overall Balance of Payments - Quarterly
(Part 1 of 3)**

Items	(US \$ million)											
	April-June 1990			July-Sept.1990			Oct.-Dec.1990			Jan-March 1991		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENTACCOUNT												
I. MERCHANDISE	4168	6000	-1832	4367	6553	-2186	4616	7319	-2703	5326	8043	-2717
II. INVISIBLES (a+b+c)	2002	1796	206	1830	1852	-22	1747	1885	-138	1885	2173	-288
a) Services	1159	945	214	1138	869	269	1097	827	270	1157	930	227
i) Travel	424	123	301	359	98	261	331	86	245	342	85	257
ii) Transportation	198	255	-57	253	259	-6	213	271	-58	319	308	11
iii) Insurance	27	16	11	25	26	-1	29	30	-1	30	16	14
iv) G.n.i.e.	1	31	-30	5	35	-30	2	45	-43	7	62	-55
v) Miscellaneous	509	520	-11	496	451	45	522	395	127	459	459	0
b) Transfers	742	2	740	605	3	602	545	5	540	653	5	648
i) Official	67	0	67	93	0	93	128	0	128	174	1	173
ii) Private	675	2	673	512	3	509	417	5	412	479	4	475
c) Income	101	849	-748	87	980	-893	105	1053	-948	75	1238	-1163
Total Current Account (I+II)	6170	7796	-1626	6197	8405	-2208	6363	9204	-2841	7211	10216	-3005
B. CAPITALACCOUNT												
Foreign Investment (a+b)	25	2	23	35	3	32	28	4	24	23	1	22
a) In India	25	2	23	35	3	32	28	4	24	23	1	22
i) Direct	24	2	22	34	3	31	27	4	23	21	1	20
ii) Portfolio	1	0	1	1	0	1	1	0	1	2	0	2
iii) Others	0	0	0	0	0	0	0	0	0	0	0	0
b) Abroad	0	0	0	0	0	0	0	0	0	0	0	0
2. Loans (a+b+c)	1634	669	965	1949	892	1057	2592	813	1799	3256	1525	1731
a) External Assistance	579	197	382	442	369	73	882	280	602	1494	347	1147
i) By India	0	1	-1	0	2	-2	0	2	-2	0	1	-1
ii) To India	579	196	383	442	367	75	882	278	604	1494	346	1148
b) Commercial Borrowings (MT & LT)	828	472	356	1272	473	799	1087	529	558	1095	554	541
i) By India	4	2	2	4	10	-6	13	6	7	9	7	2
ii) To India	824	470	354	1268	463	805	1074	523	551	1086	547	539
c) Short Term To India	227	0	227	235	50	185	623	4	619	667	624	43
3. Banking Capital	2428	1880	548	3080	2166	914	2027	2385	-358	2570	2993	-423

(a+b)												
a) Commercial Banks	1727	1415	312	2172	1521	651	1855	1671	184	2204	2450	-246
i) Assets	134	7	127	79	28	51	165	63	102	47	692	-645
ii) Liabilities	1	211	-210	19	44	-25	0	126	-126	166	75	91
iii) Non-Resident Deposits	1197	395	2074	1449	625	1690	1482	208	1991	1683	308	
b) Others	701	465	236	908	645	263	172	714	-542	366	543	-177
4. Rupee Debt Service	0	704	-704	0	12	-12	0	45	-45	0	431	-431
5. Other Capital	735	529	206	670	443	227	550	138	412	1162	76	1086
B. Total Capital Account (1 to 5)	4822	3784	1038	5735	3516	2219	5197	3385	1812	7011	5026	1985
C. Errors & Omissions	418	-	418	-	184	-184	-	375	-375	274	-	274
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	11410	11580	-170	11932	12105	-173	11560	12964	-1404	14496	15242	-746
E. Monetary Movements (i+ii+iii)	310	140	170	365	192	173	1537	133	1404	1858	1112	746
i) I.M.F.	0	140	-140	0	192	-192	0	133	-133	1858	179	1679
ii) SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-
iii) Foreign Exchange Reserves (Increase - / Decrease +)	310	-	310	365	-	365	1537	-	1537	-	933	-933

(US \$ million)												
Items	April-June 1991			July-Sept.1991			Oct.-Dec.1991			Jan-March 1992		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16#	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	4175	5485	-1310	4353	6077	-1724	4521	4240	281	5217	5262	-45
II. INVISIBLES (a+b+c)	2032	2161	-129	1939	1875	64	3142	1757	1385	2389	2089	300
a) Services	1155	1191	-36	1113	812	301	1579	770	809	1175	1042	133
i) Travel	396	165	231	430	113	317	693	76	617	458	111	347
ii) Transportation	217	261	-44	243	258	-15	213	322	-109	266	447	-181
iii) Insurance	27	35	-8	25	21	4	26	44	-18	30	26	4
iv) G.n.i.e.	4	30	-26	3	27	-24	7	33	-26	3	30	-27
v) Miscellaneous	511	700	-189	412	393	19	640	295	345	418	428	-10
b) Transfers	820	2	818	790	4	786	1510	3	1507	1138	7	1131
i) Official	91	0	91	112	0	112	93	0	93	164	1	163
ii) Private	729	2	727	678	4	674	1417	3	1414	974	6	968
c) Income	57	968	-911	36	1059	-1023	53	984	-931	76	1040	-964

Total Current Account (I+II)	6207	7646	-1439	6292	7952	-1660	7663	5997	1666	7606	7351	255
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	9	1	8	17	6	11	40	1	39	85	10	75
a) In India	9	1	8	17	6	11	40	1	39	85	10	75
i) Direct	8	1	7	16	6	10	39	1	38	84	10	74
ii) Portfolio	1	0	1	1	0	1	1	0	1	1	0	1
b) Abroad	0	0	0	0	0	0	0	0	0	0	0	0
2. Loans (a+b+c)	2068	1403	665	1875	964	911	1899	1403	496	3575	1667	1908
a) External Assistance	1056	209	847	729	340	389	913	378	535	1669	406	1263
i) By India	0	2	-2	0	1	-1	0	0	0	0	2	-2
ii) To India	1056	207	849	729	339	390	913	378	535	1669	404	1265
b) Commercial Borrowings (MT & LT)	474	541	-67	439	258	181	569	303	266	1670	588	1082
i) By India	7	5	2	3	1	2	5	4	1	4	3	1
ii) To India	467	536	-69	436	257	179	564	299	265	1666	585	1081
c) Short Term To India	538	653	-115	708	366	342	418	722	-304	236	673	-437
3. Banking Capital (a+b)	2854	2594	260	2177	3364	-1187	2752	2478	274	3178	1958	1220
a) Commercial Banks	1791	2207	-416	1936	3035	-1099	2607	1795	812	2734	1893	841
i) Assets	105	7	98	45	1057	-1012	524	0	524	662	43	619
ii) Liabilities	17	51	-34	1	205	-204	9	76	-67	9	85	-76
iii) Non-Resident Deposits	1669	2149	-480	1890	1773	117	2074	1719	355	2063	1765	298
b) Others	1063	387	676	241	329	-88	145	683	-538	444	65	379
4. Rupee Debt Service	0	785	-785	0	21	-21	0	38	-38	0	396	-396
5. Other Capital	576	148	428	1277	955	322	797	618	179	158	614	-456
Total Capital Account (1 to 5)	5507	4931	576	5346	5310	36	5488	4538	950	6996	4645	2351
C. Errors & Omissions	-	140	-140	1566	-	1566	-	1057	-1057	-	505	-505
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	11714	12717	-1003	13204	13262	-58	13151	11592	1559	14602	12501	2101
E. Monetary Movements (i+ii+iii)	1109	106	1003	864	806	58	118	1677	-1559	263	2364	-2101
i) I.M.F.	0	106	-106	864	128	736	118	92	26	263	134	129
ii) SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-
iii) Foreign Exchange	1109	-	1109	-	678	-678	-	1585	-1585	-	2230	-2230

Reserves
(Increase - / Decrease +)

(US \$ million)												
Items	April-June 1992			July-Sept.1992			Oct.-Dec.1992			Jan-March 1993		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31	32	33	34	35	36	37
A. CURRENT ACCOUNT												
I. MERCHANDISE	4159	5801	-1642	4625	6026	-1401	4655	6071	-1416	5430	6418	-988
II. INVISIBLES (a+b+c)	1852	1740	112	2123	2053	70	2474	1801	673	2885	1819	1066
a) Services	786	926	-140	1127	974	153	1505	924	581	1312	777	535
i) Travel	470	119	351	505	105	400	693	83	610	430	78	352
ii) Transportation	180	385	-205	297	425	-128	221	341	-120	284	334	-50
iii) Insurance	35	44	-9	37	32	5	37	36	1	49	34	15
iv) G.n.i.e.	1	28	-27	3	34	-31	30	16	14	41	22	19
v) Miscellaneous	100	350	-250	285	378	-93	524	448	76	508	309	199
b) Transfers	972	3	969	880	3	877	886	5	881	1490	2	1488
i) Official	103	0	103	60	0	60	106	1	105	95	0	95
ii) Private	869	3	866	820	3	817	780	4	776	1395	2	1393
c) Income	94	811	-717	116	1076	-960	83	872	-789	83	1040	-957
Total Current Account (I+II)	6011	7541	-1530	6748	8079	-1331	7129	7872	-743	8315	8237	78
B. CAPITALACCOUNT												
1. Foreign Investment (a+b)	56	3	53	221	8	213	165	15	150	147	6	141
a) In India	56	3	53	221	8	213	165	15	150	147	6	141
i) Direct	56	3	53	67	8	59	79	13	66	143	6	137
ii) Portfolio	0	0	0	154	0	154	86	2	84	4	0	4
b) Abroad	0	0	0	0	0	0	0	0	0	0	0	0
2. Loans (a+b+c)	1623	1618	5	2217	3187	-970	1660	2093	-433	3171	1362	1809
a) External Assistance	511	278	233	492	407	85	631	373	258	1668	388	1280
i) By India	0	1	-1	0	0	0	0	0	0	0	2	-2
ii) To India	511	277	234	492	407	85	631	373	258	1668	386	1282
b) Commercial Borrowings (MT & LT)	224	341	-117	317	339	-22	279	436	-157	359	429	-70
i) By India	3	1	2	4	7	-3	3	0	3	2	12	-10
ii) To India	221	340	-119	313	332	-19	276	436	-160	357	417	-60
c) Short Term To India	888	999	-111	1408	2441	-1033	750	1284	-534	1144	545	599
3. Banking Capital (a+b)	3645	1932	1713	2791	1891	900	2983	2515	468	2579	1834	745
a) Commercial Banks	3422	1849	1573	2745	1707	1038	2223	2421	-198	2263	1746	517

i) Assets	502	65	437	363	43	320	187	0	187	182	53	129
ii) Liabilities	37	111	-74	8	118	-110	5	142	-137	181	4	177
iii) Non-Resident Deposits	2883	1673	1210	2374	1546	828	2031	2279	-248	1900	1689	211
b) Others	223	83	140	46	184	-138	760	94	666	316	88	228
4. Rupee Debt Service	0	68	-68	0	508	-508	0	10	-10	0	292	-292
5. Other Capital	535	56	479	274	173	101	469	1100	-631	81	70	11
Total Capital Account (1 to 5)	5859	3677	2182	5503	5767	-264	5277	5733	-456	5978	3564	2414
C. Errors & Omissions	-	220	-220	438	-	438	602	-	602	-	1760	-1760
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	11870	11438	432	12689	13846	-1157	13008	13605	-597	14293	13561	732
E. Monetary Movements (i+ii+iii)	0	432	-432	1277	120	1157	656	59	597	317	1049	-732
i) I.M.F.	0	75	-75	663	120	543	643	59	584	317	81	236
ii) SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-
iii) Foreign Exchange Reserves (Increase - / Decrease +)	-	357	-357	614	-	614	13	-	13	-	968	-968

PR: Partialy Revised.
Please see Notes on Tables.