

**TABLE 153 : MONTHLY AVERAGE PRICE OF GOLD AND SILVER
IN DOMESTIC AND FOREIGN MARKETS**

Year	Gold				Silver			Spread in Rupees
	Mumbai	London		Spread in Rupees	Mumbai	New York		
	Rupees	\$ per	Rupee s		Rupees	Cents per	Rupees	
	per 10 gms.	troy oz.	per 10 gms.		per kg.	troy oz.	per kg.	
1	2	3	4	5	6	7	8	9
1990-91								
April	3,416.50	374.93	2,083.41	1,333.09	6,755.80	504.58	2,803.84	3,951.96
May	3,431.40	368.85	2,055.34	1,376.06	6,734.40	507.39	2,828.98	3,905.42
June	3,314.35	352.66	1,975.57	1,338.78	6,696.77	490.60	2,748.28	3,948.49
July	3,284.80	361.82	2,044.55	1,240.25	6,803.64	485.90	2,720.03	4,083.61
August	3,414.71	394.86	2,204.39	1,210.32	6,939.38	498.13	2,779.25	4,160.13
September	3,409.05	389.56	2,238.52	1,170.53	6,833.32	479.03	2,753.75	4,079.57
October	3,490.76	381.33	2,216.84	1,273.92	6,959.24	436.59	2,426.45	4,532.79
November	3,460.52	381.87	2,219.69	1,240.83	6,646.40	416.90	2,422.90	4,223.50
December	3,453.20	378.16	2,204.34	1,248.86	6,391.84	407.18	2,372.54	4,019.30
January	3,687.52	384.59	2,266.55	1,420.97	6,805.22	402.82	2,373.80	4,431.42
February	3,534.78	363.75	2,205.91	1,328.87	6,809.22	372.32	2,256.47	4,552.75
March	3,520.70	363.39	2,256.06	1,264.64	6,754.22	396.90	2,464.17	4,290.05
Average	3,451.52	374.65	2,164.26	1,287.26	6,760.79	449.86	2,579.21	4,181.58
1991-92								
April	3,583.35	358.05	2,294.56	1,288.79	6,710.31	397.20	2,546.07	4,164.24
May	3,750.77	357.13	2,362.66	1,388.11	6,909.68	404.14	2,676.29	4,233.39
June	3,733.87	366.43	2,477.25	1,256.62	6,837.00	438.85	2,967.01	3,869.99
July	4,065.54	368.01	3,027.32	1,038.22	7,018.15	430.38	3,533.46	3,484.69
August	4,187.08	356.66	2,957.29	1,229.79	6,867.88	393.88	3,265.00	3,602.88
September	4,246.48	348.46	2,898.23	1,348.25	6,996.86	403.60	3,350.81	3,646.05
October	4,491.28	358.83	2,987.56	1,503.72	7,235.12	410.27	3,413.17	3,821.95
November	4,713.55	360.50	2,997.23	1,716.32	7,277.50	406.41	3,379.21	3,898.29
December	4,883.20	361.88	3,010.74	1,872.46	7,692.20	391.21	3,251.75	4,440.45
January	4,930.84	354.33	2,953.14	1,977.70	8,357.96	412.01	3,430.87	4,927.09
February	4,737.79	353.85	2,948.29	1,789.50	8,137.38	413.71	3,446.13	4,691.25
March	4,247.79	344.64	3,178.62	1,069.17	7,948.92	410.36	3,978.92	3,970.00
Average	4,297.63	357.40	2,841.07	1,456.55	7,332.41	409.34	3,269.89	4,062.52
1992-93								
April	4,497.18	338.73	3,365.70	1,131.48	8,395.41	403.00	3,998.67	4,396.74
May	4,176.77	337.04	3,287.43	889.34	7,973.09	406.83	3,976.31	3,996.78
June	4,110.15	340.78	3,313.26	796.89	7,255.88	405.64	3,942.41	3,313.47
July	4,136.55	352.45	3,428.00	708.55	7,537.00	394.98	3,686.19	3,850.81
August	4,094.00	343.60	3,323.88	770.12	7,626.14	378.38	3,660.16	3,965.98
September	4,086.13	345.30	3,336.85	749.28	7,351.50	376.52	3,638.57	3,712.93
October	4,079.00	344.26	3,320.23	758.77	7,196.33	373.75	3,608.26	3,588.07
November	3,998.61	334.91	3,241.48	757.13	6,539.35	376.32	3,645.50	2,893.85
December	3,966.81	334.69	3,305.05	661.76	6,644.71	370.79	3,663.73	2,980.98
January	3,977.24	329.15	3,271.32	705.92	6,810.35	367.92	3,654.02	3,156.33
February	4,027.10	329.31	3,457.45	569.65	6,056.71	364.24	3,820.80	2,235.91
March	4,094.39	330.03	3,344.74	749.65	5,554.22	365.27	3,703.81	1,850.41
Average	4,103.66	338.35	3,332.95	770.71	7,078.39	381.97	3,749.87	3,328.52
1993-94								
April	4,331.27	341.95	3,446.90	884.37	5,809.41	396.38	3,999.53	1,809.88
May	4,518.50	366.48	3,697.13	821.37	6,187.13	444.03	4,479.20	1,707.93
June	4,468.20	371.91	3,752.33	715.87	6,009.88	437.55	4,407.98	1,601.90
July	4,564.59	391.69	3,957.87	606.72	6,481.48	502.08	5,080.34	1,401.14
August	4,526.57	379.80	3,819.41	707.16	6,362.35	477.86	4,819.75	1,542.60
September	4,401.63	355.36	3,584.30	817.33	6,071.67	417.17	4,207.65	1,864.02
October	4,483.64	364.00	3,671.37	812.27	5,974.68	434.83	4,385.63	1,589.05
November	4,587.09	374.22	3,773.22	813.87	6,070.13	452.50	4,566.08	1,504.05
December	4,637.46	383.25	3,865.33	772.13	6,562.65	493.17	4,973.97	1,588.68
January	4,659.04	387.11	3,907.58	751.46	6,746.00	513.14	5,167.31	1,578.69
February	4,606.21	381.66	3,849.28	756.93	6,839.50	527.24	5,317.54	1,521.96
March	4,598.19	383.65	3,870.67	727.52	7,062.58	543.86	5,488.13	1,574.45
Average	4,531.87	373.42	3,766.28	765.58	6,348.12	469.98	4,741.09	1,607.03
1994-95								
April	4,641.04	378.19	3,814.20	826.84	7,046.25	532.06	5,369.34	1,676.91
May	4,665.38	381.34	3,842.86	822.52	6,980.96	543.13	5,472.96	1,508.00
June	4,593.58	385.51	3,885.92	707.66	6,784.88	539.30	5,432.66	1,352.22
July	4,597.42	385.41	3,887.18	710.24	6,707.35	528.65	5,331.92	1,375.43
August	4,602.83	380.14	3,835.65	767.18	6,661.22	519.66	5,246.51	1,414.71
September	4,682.17	391.35	3,946.09	736.08	6,965.29	553.36	5,579.98	1,385.31
October	4,755.16	390.17	3,935.11	820.05	7,054.56	543.30	5,484.47	1,570.09
November	4,748.48	384.38	3,880.93	867.55	6,866.38	519.63	5,236.30	1,630.08
December	4,677.70	379.48	3,829.51	848.19	6,430.85	476.88	4,812.43	1,618.42
January	4,700.83	378.91	3,821.26	879.57	6,361.04	476.91	4,810.01	1,551.03
February	4,681.64	376.76	3,803.43	878.21	6,259.95	469.66	4,747.95	1,512.00
March	4,660.65	381.82	3,887.68	772.97	6,188.96	464.36	4,723.44	1,465.52
Average	4,667.24	382.79	3,864.15	803.09	6,692.31	513.91	5,187.33	1,504.98

TABLE 153 : MONTHLY AVERAGE PRICE OF GOLD AND SILVER IN DOMESTIC AND FOREIGN MARKETS (Concl'd.)

Year	Gold				Silver			
	Mumbai	London		Spread in Rupees	Mumbai	New York		Spread in Rupees
	Rupees per 10 gms.	\$ per troy oz.	Rupees per 10 gms.		Rupees per kg.	Cents per troy oz.	Rupees per kg.	
1	2	3	4	5	6	7	8	9
1995-96								
April	4,804.90	391.26	3,956.18	848.72	6,896.38	551.35	5,618.83	1,277.55
May	4,795.19	385.35	3,893.82	901.37	7,105.81	558.18	5,628.43	1,477.38
June	4,731.27	387.62	3,912.65	818.62	6,793.77	536.25	5,413.92	1,379.85
July	4,689.15	386.14	3,895.77	793.38	6,683.54	517.58	5,221.54	1,462.00
August	4,687.05	383.50	3,893.17	793.88	6,816.43	539.63	5,453.48	1,362.95
September	4,777.26	382.93	4,081.92	695.34	7,188.17	540.85	5,777.47	1,410.70
October	4,956.06	383.27	4,246.88	709.18	7,511.71	534.60	5,932.49	1,579.22
November	5,038.58	385.21	4,304.11	734.47	7,353.42	529.04	5,906.31	1,447.11
December	5,058.08	387.44	4,354.10	703.98	7,205.25	514.97	5,786.23	1,419.02
January	5,301.20	398.17	4,567.64	733.56	7,655.88	545.43	6,261.46	1,394.42
February	5,452.96	404.97	4,770.77	682.19	7,964.17	562.98	6,629.03	1,335.14
March	5,199.55	396.51	4,385.90	813.65	7,471.50	551.33	6,103.13	1,368.37
Average	4,957.60	389.36	4,188.58	769.03	7,220.50	540.18	5,811.03	1,409.48
1996-97								
April	5,219.87	392.87	4,326.39	893.48	7,467.61	540.21	5,949.34	1,518.27
May	5,286.00	392.03	4,401.16	884.84	7,551.72	535.56	6,001.47	1,550.25
June	5,110.80	385.25	4,326.40	784.40	7,211.72	513.58	5,767.54	1,444.18
July	5,114.19	383.46	4,376.48	737.71	7,104.50	503.02	5,746.54	1,357.96
August	5,166.67	387.52	4,448.40	718.27	7,192.08	510.88	5,857.27	1,334.81
September	5,133.25	383.29	4,405.64	727.61	7,108.00	500.11	5,753.05	1,354.95
October	5,136.80	380.90	4,365.19	771.61	6,974.40	494.48	5,668.00	1,306.40
November	5,139.78	377.89	4,338.49	801.29	6,919.35	481.97	5,535.91	1,383.44
December	5,030.40	369.35	4,255.07	775.33	6,871.20	479.22	5,521.33	1,349.87
January	4,896.04	354.97	4,096.23	799.81	6,851.88	476.47	5,492.15	1,359.73
February	4,826.04	346.56	4,003.16	822.88	7,307.29	507.89	5,869.38	1,437.91
March	4,788.70	352.19	4,064.64	724.06	7,421.09	519.15	5,989.81	1,431.28
Average	5,070.71	375.52	4,283.94	786.77	7,165.07	505.21	5,762.65	1,402.42
1997-98								
April	4,788.33	344.28	3,962.80	825.53	6,969.38	476.60	5,489.20	1,480.18
May	4,784.80	344.10	3,967.62	817.18	6,919.40	476.26	5,486.44	1,432.96
June	4,640.60	340.80	3,923.57	717.03	6,770.40	474.53	5,463.58	1,306.82
July	4,468.80	323.78	3,720.34	748.46	6,332.20	435.89	5,014.90	1,317.30
August	4,511.50	324.00	3,740.96	770.54	6,511.25	450.92	5,194.62	1,316.63
September	4,441.52	322.57	3,774.28	667.24	6,857.83	484.28	5,573.71	1,284.12
October	4,399.60	325.18	3,783.52	616.08	7,084.40	509.09	5,631.22	1,453.18
November	4,135.68	306.63	3,667.23	468.45	7,020.91	499.92	5,909.62	1,111.29
December	3,995.00	289.06	3,640.38	354.62	8,068.96	572.16	6,817.20	1,251.76
January	4,008.54	289.26	3,646.56	361.98	8,285.63	586.18	7,387.89	897.74
February	3,995.00	297.74	3,725.86	269.02	8,829.32	673.97	8,461.79	367.53
March	3,995.43	295.87	3,757.91	237.52	8,577.61	616.78	7,417.34	1,160.27
Average	4,347.07	316.94	3,775.92	571.15	7,352.27	521.38	6,153.96	1,198.32
1998-99								
April	4,210.00	308.68	3,941.00	269.00	8,810.00	629.00	8,025.00	785.00
May	4,143.00	298.67	3,887.00	256.00	7,989.00	556.00	7,161.00	828.00
June	4,215.00	292.22	3,969.00	247.00	7,765.00	526.00	7,144.00	621.00
July	4,271.00	292.87	4,003.00	268.00	8,124.00	546.00	7,445.00	679.00
August	4,189.00	284.21	3,903.00	285.00	7,864.00	518.00	7,115.00	750.00
September	4,234.00	288.66	3,938.00	296.00	7,560.00	503.00	6,856.00	705.00
October	4,336.00	296.60	4,032.00	305.00	7,528.00	501.00	6,784.00	744.00
November	4,306.00	294.20	4,012.00	295.00	7,499.00	498.00	6,788.00	710.00
December	4,280.00	291.65	3,991.00	289.00	7,360.00	484.00	6,669.00	691.00
January	4,347.00	286.83	3,920.00	427.00	7,715.00	517.00	7,065.00	650.00
February	4,357.00	287.28	3,922.00	435.00	8,223.00	556.00	7,585.00	638.00
March	4,330.00	285.96	3,909.00	421.00	7,827.00	520.00	7,090.00	737.00
Average	4,268.00	292.32	3,952.00	316.00	7,855.00	529.00	7,144.00	712.00
1999-00								
April	4,389.40	282.47	3,886.76	502.64	7,793.40	509.03	6,974.84	818.56
May	4,313.60	276.71	3,801.59	512.01	8,095.00	529.90	7,282.04	812.96
June	4,108.65	261.31	3,623.91	484.74	7,796.54	506.63	7,025.15	771.39
July	4,051.40	256.10	3,569.68	481.72	8,007.40	521.50	7,257.60	749.80
August	4,086.60	256.84	3,588.34	498.26	8,142.80	530.24	7,408.32	734.48
September	4,178.57	264.74	3,694.29	484.28	8,107.62	527.86	7,372.48	735.14
October	4,748.96	310.72	4,341.62	407.34	8,326.25	542.10	7,584.52	741.73
November	4,615.24	293.55	4,093.05	522.19	8,112.86	518.72	7,236.71	876.15
December	4,473.00	283.07	3,957.15	515.85	8,102.20	520.45	7,264.75	837.45
January	4,508.91	284.59	3,985.15	523.77	8,123.70	524.75	7,343.38	780.32
February	4,706.74	299.45	4,198.73	508.01	8,191.74	536.63	7,524.58	667.16
March	4,541.60	286.21	4,019.67	521.93	8,003.80	510.07	7,163.77	840.03
Average	4,393.56	279.65	3,896.66	496.90	8,066.94	523.16	7,286.51	780.43

Note : The exchange rate used for conversion refers to the average of the RBI's rupee-dollar rate.

Source : 1. Press Trust of India. 2. Bombay Bullion Association.