

Table 142 : INDIA'S EXTERNAL DEBT
(As at the end of March)

(Rupees crore)											
Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000P
1	2	3	4	5	6	7	8	9	10	11	12
I. MULTILATERAL	32886	40386	68262	77758	82199	89819	98173	105066	116904	129674	136584
A. Government borrowing	31575	38429	63787	72286	75617	82223	89428	94824	104218	114531	119722
i) Concessional	21760	25849	40990	48206	50250	55963	60425	63418	70560	78979	82864
a) IDA	21055	25221	40017	47167	49238	54897	59349	62343	69392	77725	81590
b) Others	705	628	973	1039	1012	1066	1076	1075	1168	1254	1274
ii) Non-concessional	9815	12580	22797	24080	25367	26260	29003	31406	33658	35552	36858
a) IBRD	9752	12161	21134	21602	22518	22442	23721	24354	25438	25747	25924
b) Others	63	419	1663	2478	2849	3818	5282	7052	8220	9805	10934
B. Non-Government borrowing	1311	1957	4475	5472	6582	7596	8745	10242	12686	15143	16862
i) Concessional	0	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1311	1957	4475	5472	6582	7596	8745	10242	12686	15143	16862
a) Public sector	158	303	1424	1777	2786	3248	4628	4738	8765	10711	12184
IBRD	158	303	962	1300	2158	2013	2942	3341	5217	6349	6933
Others	0	0	462	477	628	1235	1686	1397	3548	4362	5251
b) Financial institutions	799	1270	2345	2883	2718	2559	2464	2391	2171	2720	3101
IBRD	503	872	1720	1791	1667	1605	1643	1618	1011	1057	999
Others	296	398	625	1092	1051	954	821	773	1160	1663	2102
c) Private sector	354	384	706	812	1078	1789	1653	3113	1750	1711	1578
IBRD	313	330	628	709	953	1610	1244	1639	1321	1312	1172
Others	41	54	78	103	125	179	409	1474	429	399	406
II. BILATERAL	22993	27378	47603	50258	54580	63761	65740	62891	67104	74297	78749
A. Government borrowing	19444	23065	40371	42220	45387	52965	53119	49092	51420	57106	60819
i) Concessional	19444	23065	40371	42220	45387	52965	52078	48165	50583	56425	59280
ii) Non-concessional	0	0	0	0	0	0	1041	927	837	681	1539
B. Non-Government borrowing	3549	4313	7232	8038	9193	10796	12621	13799	15684	17191	17930
i) Concessional	441	514	928	1243	1453	1896	3088	3409	1770	2738	4025
a) Public sector	7	0	0	0	190	654	376	1054	192	526	1489
b) Financial institutions	431	514	928	1243	1263	1242	2712	2355	1578	2212	2536
c) Private sector	3	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3108	3799	6304	6795	7740	8900	9533	10390	13914	14453	13905
a) Public sector	2581	2957	4472	4726	5475	6120	5602	5216	5360	5190	4590
b) Financial institutions	271	527	1236	1571	1718	1883	2197	2436	4216	4362	4108
c) Private sector	256	315	596	498	547	897	1734	2738	4338	4901	5206
III. INTERNATIONAL MONETARY FUND	2572	5132	8934	14985	15812	13545	8152	4714	2622	1218	113
IV. TRADE CREDIT	8002	8374	12418	13484	16307	20876	18432	21044	25783	28809	29006
a) Buyers' credit	1877	2230	3566	3989	5474	6227	7216	11184	15433	18099	18188
b) Suppliers' credit	950	933	1380	2050	4129	6432	5382	4791	5453	5534	5581
c) Export credit component of bilateral credit	1340	1390	2428	3671	3947	4604	4529	4189	4399	4901	5154
d) Export credit for defence purposes	3835	3821	5044	3774	2757	3613	1305	880	498	276	83

Table 142 : INDIA'S EXTERNAL DEBT (Concl'd.)
(As at the end of March)

(Rupees crore)											
Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000P
1	2	3	4	5	6	7	8	9	10	11	12
V. COMMERCIAL BORROWING	15988	19727	35711	36367	38782	40915	47642	51454	67086	89521	84476
a) Commercial bank loans	11453	13200	20933	20156	18694	18384	23120	29968	39419	43891	43391
b) Securitized borrowings (inclu. IDBs and FCCBs) \$	4227	5840	13219	13990	16557	16935	19790	17320	23786	41964	37736
c) Loans/securitized borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	308	687	1512	2105	2430	2998	3050	3521	3451	3433	3235
d) Self Liquidating Loans	0	0	47	116	1101	2598	1682	645	430	233	113
VI. NRI & FC(B&O) Deposits (above one-year maturity)	15719	20030	27384	34941	39729	39006	37802	39527	47050	52382	63585
a) NRI deposits	15719	19843	26737	34113	39729	39006	37802	39527	47050	52382	63585
b) FC(B&O) deposits	0	187	647	828	0	0	0	0	0	0	0
VII. Rupee Debt *	19075	25199	31956	33149	31634	30315	28150	26978	23204	20078	19128
a) Defence	17276	22875	28796	30177	28735	27603	25602	24590	20976	18005	17211
b) Civilian +	1799	2324	3160	2972	2899	2712	2548	2388	2228	2073	1917
VIII. TOTAL LONG-TERM DEBT (I to VII)	117235	146226	232268	260942	279043	298237	304091	311674	349753	395979	411641
IX. SHORT-TERM DEBT	12964	16775	20642	19804	11375	13448	16637	24153	19929	18616	17630
a) NRI deposits (up to 1 year maturity)	5589	7018	6517	8131	4078	7176	9896	13547	8657	9331	6449
b) FC(B&O)D (up to 1 year maturity)	0	328	924	2433	1672	0	0	0	0	0	0
c) Others (trade related) ** of which short-term debt of 6 months	7375	9429	13201	9240	5625	6272	6741	10606	11272	9285	11180
	3472	4976	4738	5601	5625	6272	6741	10606	11272	9285	11180
X. GROSS TOTAL	130199	163001	252910	280746	290418	311685	320728	335827	369682	414595	429271
Concessional Debt	60720	74627	114245	124818	128724	141139	143741	141970	146117	158220	165297
As % of Total Debt	46.6	45.8	45.2	44.5	44.3	45.3	44.8	42.3	39.5	38.2	38.5
Short Term Debt	12964	16775	20642	19804	11375	13448	16637	24153	19929	18616	17630
As % of Total Debt	10.0	10.3	8.2	7.1	3.9	4.3	5.2	7.2	5.4	4.5	4.1
Debt Indicators:											
Debt Stock - GDP Ratio (in per cent)	26.7	28.7	38.7	37.6	33.8	30.9	27.1	24.7	24.4	23.5	22.0
Debt Service Ratio(%) (For fiscal year) (Including debt servicing on non-civilian credits)	30.9	35.3	30.2	27.5	25.6	26.2	24.3	21.2	19.0	18.0	16.0

P Provisional.

\$ Includes net Investment by 100% FII debt funds.

* Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ Includes Rupee suppliers' credit from end-March 1990 onwards.

** This does not include suppliers' credit of up to 180 days.

Note : Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.

Debt-service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.