

**TABLE 193 : INDIA'S OVERALL BALANCE OF PAYMENTS -
 QUARTERLY - US DOLLAR**

(US \$ Million)

Item/Year	April-June 2018			July-September 2018			October-December 2018			January-March 2019		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. Current account												
1. Merchandise	83389	129140	-45751	83399	133436	-50037	83082	132363	-49281	87367	122581	-35214
2. Invisibles (a+b+c)	72360	42413	29947	76620	45637	30984	79710	48181	31529	77792	47226	30567
a) Services	48200	29524	18676	50094	29839	20256	55075	33397	21678	54630	33299	21331
i) Travel	6448	5914	534	7038	5813	1225	7372	4865	2508	7583	5112	2470
ii) Transportation	4863	4776	87	4641	5086	-446	4807	5231	-424	5154	5436	-282
iii) Insurance	606	373	233	646	396	250	689	419	271	720	603	117
iv) G.n.i.e.	170	278	-108	140	261	-122	144	289	-145	156	285	-129
v) Miscellaneous	36114	18183	17930	37629	18282	19348	42062	22594	19469	41018	21863	19155
of which												
Software services	20121	1516	18605	20757	1472	19286	21148	1254	19895	21439	1571	19868
Business services	9436	9479	-43	9408	9690	-282	9978	10135	-156	10290	11109	-820
Financial services	1111	744	367	1311	1132	180	1324	992	332	1111	618	494
Communication services	522	232	290	606	278	328	673	284	390	760	336	424
b) Transfers	18803	1772	17031	20891	1560	19331	18976	1552	17424	17972	1812	16160
i) Official	41	225	-184	35	215	-180	102	237	-134	69	226	-157
ii) Private	18763	1547	17216	20856	1346	19511	18874	1316	17558	17903	1587	16317
c) Income	5356	11117	-5760	5635	14238	-8603	5658	13231	-7573	5190	12115	-6925
i) Investment income	4213	10514	-6301	4560	13646	-9086	4295	12639	-8344	4033	11521	-7488
ii) Compensation of employees	1144	603	541	1074	592	482	1363	592	771	1157	593	564
Total current account (1+2)	155749	171552	-15803	160019	179073	-19054	162792	180544	-17752	165160	169807	-4647
B. Capital account												
1. Foreign investment (a+b)	77688	76261	1427	77035	69423	7612	73237	68038	5199	93816	77960	15856
a) Foreign direct investment (i+ii)	17235	7663	9573	14827	7417	7410	16130	8820	7309	16654	10235	6420
i) In India	16960	3834	13126	14076	4055	10021	15505	5139	10366	15461	5671	9790
Equity	12914	3821	9093	10081	3894	6187	11002	5101	5901	11058	5636	5422
Reinvested earnings	3228	-	3228	3344	-	3344	3450	-	3450	3650	-	3650
Other capital	817	12	805	652	161	490	1052	38	1014	753	36	718
ii) Abroad	276	3829	-3554	751	3361	-2610	625	3681	-3056	1193	4563	-3370
Equity	276	2326	-2050	751	1376	-625	625	1817	-1192	1193	1683	-489
Reinvested earnings	-	758	-758	-	758	-758	-	758	-758	-	758	-758
Other capital	-	745	-745	-	1228	-1228	-	1106	-1106	-	2123	-2123
b) Portfolio investment	60453	68598	-8145	62208	62006	202	57107	59218	-2111	77162	67726	9436
i) In India	59138	68244	-9106	61036	61616	-580	56733	58921	-2188	76807	65338	11469
of which												
FIIIs	59138	68244	-9106	59216	61616	-2400	56733	58921	-2188	76807	65338	11469
GDRs/ADRs	-	-	-	1820	-	1820	-	-	-	-	-	-
ii) Abroad	1315	354	961	1173	391	782	374	297	77	355	2388	-2033
2. Loans (a+b+c)	18774	23046	-4272	23578	16652	6926	20492	17554	2938	31255	20997	10258
a) External assistance	1876	1350	526	1216	1264	-48	2960	1278	1682	2554	1301	1253
i) By India	12	31	-19	12	30	-18	11	29	-18	12	30	-18
ii) To India	1864	1319	545	1204	1234	-30	2949	1249	1700	2542	1271	1271
b) Commercial borrowings	4749	6057	-1308	8951	6766	2185	10468	8466	2002	17993	10456	7537
i) By India	1718	1519	199	1515	1349	166	3337	3346	-9	7291	7000	292
ii) To India	3031	4538	-1507	7436	5417	2019	7131	5120	2011	10702	3456	7246
c) Short term to India	12149	15639	-3490	13411	8622	4789	7064	7809	-745	10708	9241	1468
i) Suppliers' Credit > 180 days & Buyers' Credit	5613	15639	-10026	7392	8622	-1230	4433	7809	-3377	10052	9241	812
ii) Suppliers' credit up to 180 days	6536	-	6536	6019	-	6019	2631	-	2631	656	-	656
3. Banking capital (a+b)	28806	18745	10061	21194	20672	522	21193	16279	4913	21606	29670	-8064
a) Commercial banks	28806	18231	10575	21194	20670	524	21193	16095	5098	20599	29668	-9069
i) Assets	11158	5690	5468	5370	5638	-268	5964	1763	4202	443	16542	-16099
ii) Liabilities	17648	12541	5106	15823	15031	792	15228	14332	896	20156	13127	7029
of which: Non-Resident Deposits	15578	12067	3512	15402	12075	3326	13298	13159	139	14974	11563	3411
b) Others	-	513	-513	-	2	-2	-	185	-185	1007	1	1006
4. Rupee debt service	-	23	-23	-	1	-1	-	-	-	-	7	-7
5. Other capital	5975	8381	-2406	7732	6187	1545	7797	7077	720	12304	11107	1197
Total capital account (1 to 5)	131243	126456	4787	129539	112935	16604	122719	108948	13770	158982	139740	19241
C. Errors & omissions	-	322	-322	582	-	582	-	314	-314	-	431	-431
D. Overall balance (A+B+C)	286992	298331	-11338	290140	292008	-1868	285511	289806	-4296	324141	309979	14162
E. Monetary movements (I+II)	11338	-	11338	1868	-	1868	4296	-	4296	-	14162	-14162
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	11338	-	11338	1868	-	1868	4296	-	4296	-	14162	-14162
of which: SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 193 : INDIA'S OVERALL BALANCE OF PAYMENTS -
QUARTERLY - US DOLLAR (Contd.)**

(US \$ Million)

Item/Year	April-June 2020			July-September 2020			October-December 2020			January-March 2021		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31	32	33	34	35	36	37
A. Current account												
1. Merchandise	52210	63200	-10990	75591	90407	-14816	77218	111820	-34602	91281	133025	-41745
2. Invisibles (a+b+c)	70204	40156	30048	75200	45134	30066	79748	47380	32367	82101	48518	33583
a) Services	46953	26195	20758	49793	28707	21086	53339	30103	23237	56004	32520	23485
i) Travel	1868	2766	-897	2138	2764	-626	2170	2836	-667	2308	3141	-834
ii) Transportation	4805	4216	588	5368	4759	609	5602	5147	455	6080	5633	446
iii) Insurance	564	378	186	590	537	53	575	577	-2	647	566	82
iv) G.n.i.e.	148	330	-182	144	190	-46	179	260	-82	159	241	-82
v) Miscellaneous	39567	18504	21063	41554	20458	21096	44815	21282	23532	46811	22938	23873
<i>of which</i>												
Software services	22623	1849	20774	24791	2769	22021	25782	2312	23470	26802	3327	23475
Business services	11282	11514	-232	11624	12354	-730	12930	12807	123	13324	12847	478
Financial services	1009	1062	-52	1003	1107	-104	1068	1192	-124	1258	1402	-145
Communication services	707	304	403	661	355	306	738	381	357	696	399	297
b) Transfers	18223	1249	16974	20421	2035	18386	20757	1498	19258	20927	2085	18842
i) Official	27	270	-243	36	270	-233	62	298	-236	18	285	-267
ii) Private	18196	979	17217	20385	1766	18619	20695	1200	19494	20909	1801	19108
c) Income	5027	12712	-7685	4986	14391	-9405	5652	15779	-10128	5170	13913	-8743
i) Investment income	3664	12043	-8379	3541	13695	-10154	4118	15063	-10945	3517	13192	-9675
ii) Compensation of employees	1364	669	695	1445	696	749	1534	717	818	1653	721	932
Total current account(1+2)	122413	103355	19058	150791	135541	15250	156966	159200	-2235	173382	181543	-8161
B. Capital account												
1. Foreign investment (a+b)	74498	74384	114	97296	65874	31422	120012	81415	38597	108195	98236	9959
a) Foreign direct investment (i+ii)	11985	12513	-528	30502	6077	24424	28407	11027	17380	15393	12714	2679
i) In India	11840	9735	2105	29527	2450	27078	26926	6932	19994	13679	7928	5750
Equity	6897	9725	-2828	23794	2445	21350	21843	6919	14924	8553	7894	659
Reinvested earnings	3908	-	3908	4117	-	4117	4392	-	4392	4519	-	4519
Other capital	1035	10	1025	1617	5	1611	691	13	678	607	34	573
ii) Abroad	144	2778	-2633	974	3627	-2653	1480	4094	-2614	1714	4786	-3072
Equity	144	1235	-1091	974	1202	-228	1480	1949	-469	1714	1197	517
Reinvested earnings	-	753	-753	-	753	-753	-	753	-753	-	753	-753
Other capital	-	789	-789	-	1672	-1672	-	1392	-1392	-	2835	-2835
b) Portfolio investment	62514	61872	642	66794	59796	6998	91605	70388	21217	92802	85522	7280
i) In India	61869	60772	1098	66420	58684	7736	91216	69514	21703	92500	84310	8190
<i>of which</i>												
Flts	61869	60772	1098	66420	58684	7736	91216	69514	21703	92500	84310	8190
GDRs/ADRs	-	-	-	-	-	-	-	-	-	-	-	-
ii) Abroad	644	1100	-456	375	1113	-738	389	875	-485	303	1212	-909
2. Loans (a+b+c)	18847	16097	2750	20645	24532	-3887	19712	19393	319	26446	18725	7721
a) External assistance	5743	1638	4105	3209	1323	1886	2567	1383	1184	5380	1387	3993
i) By India	9	20	-11	10	21	-11	10	21	-11	10	21	-11
ii) To India	5733	1618	4116	3199	1302	1897	2557	1362	1195	5370	1366	4004
b) Commercial borrowings	4087	5246	-1159	8775	12731	-3956	6692	7786	-1094	11834	5759	6075
i) By India	442	1003	-562	769	1005	-235	970	484	486	683	745	-63
ii) To India	3646	4243	-597	8005	11726	-3721	5722	7302	-1580	11152	5014	6138
c) Short term to India	9017	9213	-196	8662	10479	-1817	10453	10224	229	9232	11578	-2346
i) Suppliers' Credit > 180 days & Buyers' Credit	9017	8412	605	8662	9770	-1108	9538	10224	-686	8067	11578	-3511
ii) Suppliers' credit up to 180 days	-	801	-801	-	709	-709	915	-	915	1165	-	1165
3. Banking capital (a+b)	17695	15460	2235	18762	30025	-11263	21093	28707	-7614	16733	21158	-4425
a) Commercial banks	17695	14693	3003	18749	30025	-11276	20700	28707	-8007	16518	21158	-4640
i) Assets	6871	4383	2487	7207	16747	-9539	5384	15872	-10489	11471	7973	-3832
ii) Liabilities	10825	10310	515	11541	13279	-1737	15316	12834	2481	42377	13185	-808
<i>of which: Non-Resident Deposits</i>	10653	7653	3000	10311	8377	1934	14151	11183	2969	11350	11889	-539
b) Others	0	767	-767	13	0	13	393	-	393	215	0	215
4. Rupee debt service	-	55	-55	-	2	-2	-	-	-	-	7	-7
5. Other capital	9111	12779	-3668	8307	8633	-327	10358	7519	2839	11315	12302	-987
Total capital account (1 to 5)	120151	118776	1376	145010	129067	15943	171174	137033	34141	162690	150429	12261
C. Errors & omissions	-	587	-587	375	-	375	576	-	576	-	711	-711
D. Overall balance (A+B+C)	242565	222718	19846	296176	264608	31568	328716	296233	32483	336072	332683	3389
E. Monetary movements (I+II)	-	19846	-19846	-	31568	-31568	-	32483	-32483	-	3389	-3389
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	19846	-19846	-	31568	-31568	-	32483	-32483	-	3389	-3389
<i>of which: SDR Allocation</i>	-	-	-	-	-	-	-	-	-	-	-	-

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