

**TABLE 193 : INDIA'S OVERALL BALANCE OF PAYMENTS -  
QUARTERLY - US DOLLARS**

(US \$ million)

Item/Year	April-June 2017			July-September 2017			October-December 2017			January-March 2018		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. Current account</b>												
<b>1. Merchandise</b>	<b>73130</b>	<b>115066</b>	<b>-41936</b>	<b>76082</b>	<b>108536</b>	<b>-32455</b>	<b>77541</b>	<b>121564</b>	<b>-44022</b>	<b>82218</b>	<b>123841</b>	<b>-41623</b>
<b>2. Invisibles (a+b+c)</b>	<b>66811</b>	<b>39854</b>	<b>26957</b>	<b>69417</b>	<b>43918</b>	<b>25499</b>	<b>72712</b>	<b>42406</b>	<b>30306</b>	<b>74466</b>	<b>45909</b>	<b>28557</b>
a) Services	45916	27607	18308	47409	29032	18377	50179	29467	20712	51585	31421	20164
i) Travel	6242	4851	1391	6962	5332	1630	7441	4606	2836	7710	4728	2983
ii) Transportation	4159	4072	87	4206	4175	31	4388	4419	-31	4688	4941	-253
iii) Insurance	622	352	270	635	542	92	611	435	176	638	370	268
iv) G.n.i.e.	156	152	4	126	145	-19	203	193	11	179	305	-126
v) Miscellaneous	34737	18181	16557	35479	18837	16642	37536	19815	17721	38370	21076	17293
of which												
Software services	18592	1136	17457	19295	1325	17969	19532	1333	18199	19906	1345	18561
Business services	8467	8279	188	9084	9559	-475	9859	9360	499	9936	9433	503
Financial services	1174	1218	-44	1321	1574	-253	983	1574	-591	1686	1171	515
Communication services	548	237	310	536	215	321	414	239	175	600	263	337
b) Transfers	16148	1657	14491	17522	1850	15672	17685	1623	16062	18100	1887	16213
i) Official	92	204	-112	108	212	-104	96	202	-105	30	219	-190
ii) Private	16056	1453	14603	17414	1638	15776	17589	1422	16167	18070	1668	16402
c) Income	4747	10590	-5842	4486	13036	-8550	4848	11316	-6468	4781	12601	-7820
i) Investment income	3605	10043	-6438	3456	12472	-9016	3693	10745	-7052	3651	11984	-8333
ii) Compensation of employees	1143	547	596	1030	564	466	1155	572	584	1129	617	513
<b>Total current account(1+2)</b>	<b>139941</b>	<b>154920</b>	<b>-14979</b>	<b>145498</b>	<b>152454</b>	<b>-6956</b>	<b>150254</b>	<b>163970</b>	<b>-13716</b>	<b>156683</b>	<b>169750</b>	<b>-13066</b>
<b>B. Capital account</b>												
<b>1. Foreign investment (a+b)</b>	<b>92604</b>	<b>73008</b>	<b>19595</b>	<b>87191</b>	<b>72714</b>	<b>14477</b>	<b>93973</b>	<b>84329</b>	<b>9645</b>	<b>85777</b>	<b>77094</b>	<b>8683</b>
a) Foreign direct investment (i+ii)	15305	8161	7144	20046	7635	12411	15270	10947	4323	13840	7432	6408
i) In India	14597	4449	10148	18979	4288	14692	14301	8315	5985	13097	4492	8605
Equity	10563	4327	6236	15107	4253	10854	10755	8287	2468	9096	4458	4638
Reinvested earnings	2924	-	2924	3043	-	3043	3182	-	3182	3393	-	3393
Other capital	1110	122	988	829	34	795	364	29	335	608	34	574
ii) Abroad	708	3712	-3004	1067	3347	-2281	969	2631	-1662	743	2941	-2198
Equity	708	1760	-1052	1067	1041	26	969	1190	-221	743	1263	-520
Reinvested earnings	-	713	-713	-	713	-713	-	713	-713	-	713	-713
Other capital	-	1239	-1239	-	1593	-1593	-	728	-728	-	964	-964
b) Portfolio investment	77299	64847	12452	67145	65079	2066	78703	73382	5322	71937	69661	2276
i) In India	76134	64213	11921	67016	64579	2437	78576	73145	5430	71802	69427	2376
of which												
FIIs	76134	64213	11921	67016	64579	2437	78576	73145	5430	71802	69427	2376
GDRs/ADRs	-	-	-	-	-	-	-	-	-	-	-	-
ii) Abroad	1165	634	530	128	500	-372	127	236	-109	135	235	-100
<b>2. Loans (a+b+c)</b>	<b>34680</b>	<b>33752</b>	<b>927</b>	<b>33438</b>	<b>30582</b>	<b>2857</b>	<b>38158</b>	<b>32247</b>	<b>5911</b>	<b>40835</b>	<b>33870</b>	<b>6965</b>
a) External assistance	1826	1141	685	1259	1176	82	1947	1201	746	2686	1257	1430
i) By India	14	31	-17	14	31	-17	14	31	-17	14	31	-17
ii) To India	1812	1110	702	1245	1145	100	1934	1170	764	2673	1225	1447
b) Commercial borrowings	6380	6719	-338	8156	9376	-1220	10761	10378	383	13581	12589	992
i) By India	2438	2283	156	2964	2672	292	2755	2623	132	6134	6098	36
ii) To India	3942	4436	-494	5192	6704	-1512	8006	7755	251	7447	6491	956
c) Short term to India	26474	25893	580	24023	20029	3994	25449	20667	4782	24568	20025	4543
i) Suppliers' Credit > 180 days & Buyers' Credit	25735	25893	-159	23614	20029	3585	24456	20667	3789	22951	20025	2926
ii) Suppliers' credit up to 180 days	739	-	739	409	-	409	993	-	993	1617	-	1617
<b>3. Banking capital (a+b)</b>	<b>21607</b>	<b>14801</b>	<b>6807</b>	<b>16876</b>	<b>16702</b>	<b>174</b>	<b>25355</b>	<b>20775</b>	<b>4580</b>	<b>31834</b>	<b>27205</b>	<b>4629</b>
a) Commercial banks	21607	14383	7225	16790	16702	88	25107	20775	4332	31751	27205	4547
i) Assets	7589	1217	6373	2566	4936	-2370	8245	8721	-475	7132	10960	-3829
ii) Liabilities	14018	13166	852	14224	11766	2458	16861	12054	4807	24620	16244	8375
of which: Non-Resident Deposits	12799	11561	1237	12187	11476	711	14489	11398	3091	20068	15432	4636
b) Others	-	418	-418	86	0	86	248	0	248	83	0	83
<b>4. Rupee debt service</b>	<b>-</b>	<b>23</b>	<b>-23</b>	<b>-</b>	<b>2</b>	<b>-2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>-50</b>
<b>5. Other capital</b>	<b>6845</b>	<b>7205</b>	<b>-360</b>	<b>9549</b>	<b>10166</b>	<b>-616</b>	<b>11843</b>	<b>9449</b>	<b>2394</b>	<b>13045</b>	<b>8250</b>	<b>4795</b>
<b>Total capital account (1 to 5)</b>	<b>155736</b>	<b>128790</b>	<b>26946</b>	<b>147055</b>	<b>130165</b>	<b>16890</b>	<b>169329</b>	<b>146799</b>	<b>22530</b>	<b>171492</b>	<b>146468</b>	<b>25024</b>
<b>C. Errors &amp; omissions</b>	<b>-</b>	<b>562</b>	<b>-562</b>	<b>-</b>	<b>436</b>	<b>-436</b>	<b>621</b>	<b>-</b>	<b>621</b>	<b>1279</b>	<b>-</b>	<b>1279</b>
<b>D. Overall balance (A+B+C)</b>	<b>295676</b>	<b>284272</b>	<b>11405</b>	<b>292554</b>	<b>283055</b>	<b>9499</b>	<b>320203</b>	<b>310768</b>	<b>9434</b>	<b>329455</b>	<b>316218</b>	<b>13237</b>
<b>E. Monetary movements (I+II)</b>	<b>-</b>	<b>11405</b>	<b>-11405</b>	<b>-</b>	<b>9499</b>	<b>-9499</b>	<b>-</b>	<b>9434</b>	<b>-9434</b>	<b>-</b>	<b>13237</b>	<b>-13237</b>
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	11405	-11405	-	9499	-9499	-	9434	-9434	-	13237	-13237
of which: SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-

(Continued)

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QUARTERLY - US DOLLARS (Contd.)**

Item/Year	(US \$ million)											
	April-June 2018			July-September 2018			October-December 2018			January-March 2019		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
<b>A. Current account</b>												
<b>1. Merchandise</b>	<b>83389</b>	<b>129140</b>	<b>-45751</b>	<b>83399</b>	<b>133436</b>	<b>-50037</b>	<b>83082</b>	<b>132363</b>	<b>-49281</b>	<b>87367</b>	<b>122581</b>	<b>-35214</b>
<b>2. Invisibles (a+b+c)</b>	<b>72360</b>	<b>42413</b>	<b>29947</b>	<b>76620</b>	<b>45637</b>	<b>30984</b>	<b>79710</b>	<b>48181</b>	<b>31529</b>	<b>77792</b>	<b>47226</b>	<b>30567</b>
a) Services	48200	29524	18676	50094	29839	20256	55075	33397	21678	54630	33299	21331
i) Travel	6448	5914	534	7038	5813	1225	7372	4865	2508	7583	5112	2470
ii) Transportation	4863	4776	87	4641	5086	-446	4807	5231	-424	5154	5436	-282
iii) Insurance	606	373	233	646	396	250	689	419	271	720	603	117
iv) G.n.i.e.	170	278	-108	140	261	-122	144	289	-145	156	285	-129
v) Miscellaneous	36114	18183	17930	37629	18282	19348	42062	22594	19469	41018	21863	19155
<i>of which</i>												
Software services	20121	1516	18605	20757	1472	19286	21148	1254	19895	21439	1571	19868
Business services	9436	9479	-43	9408	9690	-282	9978	10135	-156	10290	11109	-820
Financial services	1111	744	367	1311	1132	180	1324	992	332	1111	618	494
Communication services	522	232	290	606	278	328	673	284	390	760	336	424
b) Transfers	18803	1772	17031	20891	1560	19331	18976	1552	17424	17972	1812	16160
i) Official	41	225	-184	35	215	-180	102	237	-134	69	226	-157
ii) Private	18763	1547	17216	20856	1346	19511	18874	1316	17558	17903	1587	16317
c) Income	5356	11117	-5760	5635	14238	-8603	5658	13231	-7573	5190	12115	-6925
i) Investment income	4213	10514	-6301	4560	13646	-9086	4295	12639	-8344	4033	11521	-7488
ii) Compensation of employees	1144	603	541	1074	592	482	1363	592	771	1157	593	564
<b>Total current account(1+2)</b>	<b>155749</b>	<b>171552</b>	<b>-15803</b>	<b>160019</b>	<b>179073</b>	<b>-19054</b>	<b>162792</b>	<b>180544</b>	<b>-17752</b>	<b>165160</b>	<b>169807</b>	<b>-4647</b>
<b>B. Capital account</b>												
<b>1. Foreign investment (a+b)</b>	<b>77688</b>	<b>76261</b>	<b>1427</b>	<b>77035</b>	<b>69423</b>	<b>7612</b>	<b>73237</b>	<b>68038</b>	<b>5199</b>	<b>93816</b>	<b>77960</b>	<b>15856</b>
a) Foreign direct investment (i+ii)	17235	7663	9573	14827	7417	7410	16130	8820	7309	16654	10235	6420
i) In India	16960	3834	13126	14076	4055	10021	15505	5139	10366	15461	5671	9790
Equity	12914	3821	9093	10081	3894	6187	11002	5101	5901	11058	5636	5422
Reinvested earnings	3228	-	3228	3344	-	3344	3450	-	3450	3650	-	3650
Other capital	817	12	805	652	161	490	1052	38	1014	753	36	718
ii) Abroad	276	3829	-3554	751	3361	-2610	625	3681	-3056	1193	4563	-3370
Equity	276	2326	-2050	751	1376	-625	625	1817	-1192	1193	1683	-489
Reinvested earnings	-	758	-758	-	758	-758	-	758	-758	-	758	-758
Other capital	-	745	-745	-	1228	-1228	-	1106	-1106	-	2123	-2123
b) Portfolio investment	60453	68598	-8145	62208	62006	202	57107	59218	-2111	77162	67726	9436
i) In India	59138	68244	-9106	61036	61616	-580	56733	58921	-2188	76807	65338	11469
<i>of which</i>												
FIIs	59138	68244	-9106	59216	61616	-2400	56733	58921	-2188	76807	65338	11469
GDRs/ADRs	-	-	-	1820	-	1820	-	-	-	-	-	-
ii) Abroad	1315	354	961	1173	391	782	374	297	77	355	2388	-2033
<b>2. Loans (a+b+c)</b>	<b>18774</b>	<b>23046</b>	<b>-4272</b>	<b>23578</b>	<b>16652</b>	<b>6926</b>	<b>20492</b>	<b>17554</b>	<b>2938</b>	<b>31255</b>	<b>20997</b>	<b>10258</b>
a) External assistance	1876	1350	526	1216	1264	-48	2960	1278	1682	2554	1301	1253
i) By India	12	31	-19	12	30	-18	11	29	-18	12	30	-18
ii) To India	1864	1319	545	1204	1234	-30	2949	1249	1700	2542	1271	1271
b) Commercial borrowings	4749	6057	-1308	8951	6766	2185	10468	8466	2002	17993	10456	7537
i) By India	1718	1519	199	1515	1349	166	3337	3346	-9	7291	7000	292
ii) To India	3031	4538	-1507	7436	5417	2019	7131	5120	2011	10702	3456	7246
c) Short term to India	12149	15639	-3490	13411	8622	4789	7064	7809	-745	10708	9241	1468
i) Suppliers' Credit > 180 days & Buyers' Credit	5613	15639	-10026	7392	8622	-1230	4433	7809	-3377	10052	9241	812
ii) Suppliers' credit up to 180 days	6536	-	6536	6019	-	6019	2631	-	2631	656	-	656
<b>3. Banking capital (a+b)</b>	<b>28806</b>	<b>18745</b>	<b>10061</b>	<b>21194</b>	<b>20672</b>	<b>522</b>	<b>21193</b>	<b>16279</b>	<b>4913</b>	<b>21606</b>	<b>29670</b>	<b>-8064</b>
a) Commercial banks	28806	18231	10575	21194	20670	524	21193	16095	5098	20599	29668	-9069
i) Assets	11158	5690	5468	5370	5638	-268	5964	1763	4202	443	16542	-16099
ii) Liabilities	17648	12541	5106	15823	15031	792	15228	14332	896	20156	13127	7029
<i>of which:</i> Non-Resident Deposits	15578	12067	3512	15402	12075	3326	13298	13159	139	14974	11563	3411
b) Others	-	513	-513	-	2	-2	-	185	-185	1007	1	1006
<b>4. Rupee debt service</b>	<b>-</b>	<b>23</b>	<b>-23</b>	<b>-</b>	<b>1</b>	<b>-1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7</b>	<b>-7</b>
<b>5. Other capital</b>	<b>5975</b>	<b>8381</b>	<b>-2406</b>	<b>7732</b>	<b>6187</b>	<b>1545</b>	<b>7797</b>	<b>7077</b>	<b>720</b>	<b>12304</b>	<b>11107</b>	<b>1197</b>
<b>Total capital account (1 to 5)</b>	<b>131243</b>	<b>126456</b>	<b>4787</b>	<b>129539</b>	<b>112935</b>	<b>16604</b>	<b>122719</b>	<b>108948</b>	<b>13770</b>	<b>158982</b>	<b>139740</b>	<b>19241</b>
<b>C. Errors &amp; omissions</b>	<b>-</b>	<b>322</b>	<b>-322</b>	<b>582</b>	<b>-</b>	<b>582</b>	<b>-</b>	<b>314</b>	<b>-314</b>	<b>-</b>	<b>431</b>	<b>-431</b>
<b>D. Overall balance (A+B+C)</b>	<b>286992</b>	<b>298331</b>	<b>-11338</b>	<b>290140</b>	<b>292008</b>	<b>-1868</b>	<b>285511</b>	<b>289806</b>	<b>-4296</b>	<b>324141</b>	<b>309979</b>	<b>14162</b>
<b>E. Monetary movements (I+II)</b>	<b>11338</b>	<b>-</b>	<b>11338</b>	<b>1868</b>	<b>-</b>	<b>1868</b>	<b>4296</b>	<b>-</b>	<b>4296</b>	<b>-</b>	<b>14162</b>	<b>-14162</b>
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	11338	-	11338	1868	-	1868	4296	-	4296	-	14162	-14162
<i>of which:</i> SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-

(Continued)

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Item/Year	(US \$ million)											
	April-June 2019			July-September 2019			October-December 2019			January-March 2020		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31	32	33	34	35	36	37
<b>A. Current account</b>												
<b>1. Merchandise</b>	<b>82707</b>	<b>129481</b>	<b>-46774</b>	<b>79952</b>	<b>119602</b>	<b>-39650</b>	<b>81245</b>	<b>117285</b>	<b>-36040</b>	<b>76527</b>	<b>111569</b>	<b>-35042</b>
<b>2. Invisibles (a+b+c)</b>	<b>77974</b>	<b>46204</b>	<b>31769</b>	<b>81601</b>	<b>49530</b>	<b>32070</b>	<b>81548</b>	<b>48138</b>	<b>33410</b>	<b>80590</b>	<b>44990</b>	<b>35600</b>
a) Services	52196	32120	20075	52777	31836	20941	55158	33280	21879	53060	31033	22027
i) Travel	6950	6203	747	7643	6031	1611	8545	5569	2977	6860	4208	2652
ii) Transportation	5343	6104	-761	5181	6009	-828	5448	6411	-963	5016	5761	-745
iii) Insurance	588	409	179	602	354	248	617	549	68	623	426	198
iv) G.n.i.e.	151	307	-155	169	298	-128	157	218	-62	182	284	-102
v) Miscellaneous	39164	19098	20066	39182	19144	20038	40391	20533	19859	40378	20354	20024
of which												
Software services	22811	1812	20998	23247	2182	21064	23760	2305	21455	23285	2159	21125
Business services	11475	11715	-239	10878	11211	-333	11889	12027	-138	11474	11928	-454
Financial services	1287	519	769	1239	594	645	1183	550	633	1024	1256	-232
Communication services	700	284	415	635	354	281	757	308	449	631	350	281
b) Transfers	19963	1999	17964	21986	2034	19952	20827	1935	18893	20579	2179	18400
i) Official	35	295	-260	50	286	-236	50	290	-240	26	299	-273
ii) Private	19928	1705	18224	21936	1748	20188	20777	1645	19132	20553	1880	18673
c) Income	5815	12085	-6270	6838	15660	-8822	5562	12923	-7361	6950	11778	-4827
i) Investment income	4463	11446	-6983	5434	14997	-9563	4122	12229	-8107	5523	11079	-5557
ii) Compensation of employees	1352	639	713	1404	663	741	1440	694	746	1428	698	729
<b>Total current account(1+2)</b>	<b>160681</b>	<b>175686</b>	<b>-15004</b>	<b>161553</b>	<b>169132</b>	<b>-7579</b>	<b>162793</b>	<b>165423</b>	<b>-2630</b>	<b>157116</b>	<b>156558</b>	<b>558</b>
<b>B. Capital account</b>												
<b>1. Foreign investment (a+b)</b>	<b>88733</b>	<b>69898</b>	<b>18835</b>	<b>85751</b>	<b>75960</b>	<b>9791</b>	<b>94412</b>	<b>76840</b>	<b>17572</b>	<b>99638</b>	<b>101420</b>	<b>-1782</b>
a) Foreign direct investment (I+ii)	21555	7563	13993	15650	8336	7314	19717	9974	9743	20871	8908	11963
i) In India	21171	3976	17194	14875	4482	10393	19089	5856	13233	19255	4070	15185
Equity	16665	3957	12708	10113	4446	5668	11033	5747	5286	13923	4062	9861
Reinvested earnings	3349	-	3349	3464	-	3464	3590	-	3590	3772	-	3772
Other capital	1157	19	1138	1298	37	1262	4467	109	4358	1560	8	1552
ii) Abroad	384	3586	-3202	775	3854	-3079	628	4118	-3490	1616	4838	-3222
Equity	384	1592	-1208	775	1703	-928	628	2169	-1541	1616	2107	-491
Reinvested earnings	-	788	-788	-	788	-788	-	788	-788	-	788	-788
Other capital	-	1206	-1206	-	1363	-1363	-	1162	-1162	-	1943	-1943
b) Portfolio investment	67178	62335	4843	70101	67625	2476	74695	66866	7829	78767	92511	-13745
i) In India	67073	61916	5156	68312	66307	2005	71761	63627	8133	76983	91726	-14743
of which												
Flls	67073	61916	5156	68312	66307	2005	71761	63627	8133	76983	91726	-14743
GDRs/ADRs	-	-	-	-	-	-	-	-	-	-	-	-
ii) Abroad	105	419	-314	1789	1318	471	2934	3239	-304	1783	785	998
<b>2. Loans (a+b+c)</b>	<b>22209</b>	<b>12648</b>	<b>9561</b>	<b>21544</b>	<b>18472</b>	<b>3072</b>	<b>23041</b>	<b>19907</b>	<b>3135</b>	<b>27444</b>	<b>17526</b>	<b>9918</b>
a) External assistance	3018	1550	1468	1802	1366	435	2511	1243	1268	2000	1420	580
i) By India	2	29	-27	2	29	-27	2	28	-26	2	28	-26
ii) To India	3016	1521	1495	1800	1338	462	2509	1215	1294	1998	1392	606
b) Commercial borrowings	9763	3660	6103	9011	5728	3283	11007	7771	3237	16368	6030	10338
i) By India	881	742	140	1287	1082	205	2692	2687	5	1983	1053	930
ii) To India	8881	2918	5963	7724	4646	3078	8315	5084	3231	14385	4977	9408
c) Short term to India	9428	7438	1990	10731	11378	-646	9523	10893	-1370	9077	10076	-1000
i) Suppliers' Credit > 180 days & Buyers' Credit	8028	7438	590	10731	10940	-209	9523	10129	-606	9077	9725	-649
ii) Suppliers' credit up to 180 days	1400	-	1400	-	437	-437	-	764	-764	-	351	-351
<b>3. Banking capital (a+b)</b>	<b>17713</b>	<b>14280</b>	<b>3433</b>	<b>23881</b>	<b>25699</b>	<b>-1818</b>	<b>21012</b>	<b>23336</b>	<b>-2324</b>	<b>22109</b>	<b>26716</b>	<b>-4606</b>
a) Commercial banks	17713	13897	3816	23881	25364	-1483	21012	23279	-2266	21996	26716	-4719
i) Assets	6339	3595	2744	9914	10148	-235	5753	7260	-1507	4813	10222	-5409
ii) Liabilities	11375	10302	1072	13967	15216	-1249	15259	16019	-760	17183	16493	690
of which: Non-Resident Deposits	10780	8026	2754	13458	11178	2280	14407	13579	828	16844	14079	2765
b) Others	-	383	-383	-	335	-335	0	58	-58	113	0	113
<b>4. Rupee debt service</b>	<b>-</b>	<b>60</b>	<b>-60</b>	<b>-</b>	<b>2</b>	<b>-2</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>7</b>	<b>-7</b>
<b>5. Other capital</b>	<b>9643</b>	<b>12789</b>	<b>-3146</b>	<b>11061</b>	<b>8523</b>	<b>2538</b>	<b>14726</b>	<b>9483</b>	<b>5243</b>	<b>27119</b>	<b>13292</b>	<b>13827</b>
<b>Total capital account (1 to 5)</b>	<b>138298</b>	<b>109674</b>	<b>28624</b>	<b>142237</b>	<b>128657</b>	<b>13580</b>	<b>153192</b>	<b>129566</b>	<b>23626</b>	<b>176311</b>	<b>158960</b>	<b>17350</b>
<b>C. Errors &amp; omissions</b>	<b>365</b>	<b>-</b>	<b>365</b>	<b>-</b>	<b>882</b>	<b>-882</b>	<b>605</b>	<b>-</b>	<b>605</b>	<b>886</b>	<b>-</b>	<b>886</b>
<b>D. Overall balance (A+B+C)</b>	<b>299344</b>	<b>285360</b>	<b>13984</b>	<b>303790</b>	<b>298671</b>	<b>5118</b>	<b>316590</b>	<b>294989</b>	<b>21601</b>	<b>334313</b>	<b>315519</b>	<b>18794</b>
<b>E. Monetary movements (I+II)</b>	<b>-</b>	<b>13984</b>	<b>-13984</b>	<b>-</b>	<b>5118</b>	<b>-5118</b>	<b>-</b>	<b>21601</b>	<b>-21601</b>	<b>-</b>	<b>18794</b>	<b>-18794</b>
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	13984	-13984	-	5118	-5118	-	21601	-21601	-	18794	-18794
of which: SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 193 : INDIA'S OVERALL BALANCE OF PAYMENTS -  
QUARTERLY - US DOLLARS (Concl.d.)**

(US \$ million)

Item/Year	April-June 2020			July-September 2020			October-December 2020			January-March 2021		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43	44	45	46	47	48	49
<b>A. Current account</b>												
1. Merchandise	52210	63200	-10990	75591	90407	-14816	77218	111820	-34602	91281	133025	-41745
2. Invisibles (a+b+c)	70204	40156	30048	75200	45134	30066	79748	47380	32367	82101	48518	33583
a) Services	46953	26195	20758	49793	28707	21086	53339	30103	23237	56004	32520	23485
i) Travel	1868	2766	-897	2138	2764	-626	2170	2836	-667	2308	3141	-834
ii) Transportation	4805	4216	588	5368	4759	609	5602	5147	455	6080	5633	446
iii) Insurance	564	378	186	590	537	53	575	577	-2	647	566	82
iv) G.n.i.e.	148	330	-182	144	190	-46	179	260	-82	159	241	-82
v) Miscellaneous	39567	18504	21063	41554	20458	21096	44815	21282	23532	46811	22938	23873
of which												
Software services	22623	1849	20774	24791	2769	22021	25782	2312	23470	26802	3327	23475
Business services	11282	11514	-232	11624	12354	-730	12930	12807	123	13324	12847	478
Financial services	1009	1062	-52	1003	1107	-104	1068	1192	-124	1258	1402	-145
Communication services	707	304	403	661	355	306	738	381	357	696	399	297
b) Transfers	18223	1249	16974	20421	2035	18386	20757	1498	19258	20927	2085	18842
i) Official	27	270	-243	36	270	-233	62	298	-236	18	285	-267
ii) Private	18196	979	17217	20385	1766	18619	20695	1200	19494	20909	1801	19108
c) Income	5027	12712	-7685	4986	14391	-9405	5652	15779	-10128	5170	13913	-8743
i) Investment income	3664	12043	-8379	3541	13695	-10154	4118	15063	-10945	3517	13192	-9675
ii) Compensation of employees	1364	669	695	1445	696	749	1534	717	818	1653	721	932
<b>Total current account(1+2)</b>	<b>122413</b>	<b>103355</b>	<b>19058</b>	<b>150791</b>	<b>135541</b>	<b>15250</b>	<b>156966</b>	<b>159200</b>	<b>-2235</b>	<b>173382</b>	<b>181543</b>	<b>-8161</b>
<b>B. Capital account</b>												
1. Foreign investment (a+b)	74498	74384	114	97296	65874	31422	120012	81415	38597	108195	98236	9959
a) Foreign direct investment (i+ii)	11985	12513	-528	30502	6077	24424	28407	11027	17380	15393	12714	2679
i) In India	11840	9735	2105	29527	2450	27078	26926	6932	19994	13679	7928	5750
Equity	6897	9725	-2828	23794	2445	21350	21843	6919	14924	8553	7894	659
Reinvested earnings	3908	-	3908	4117	-	4117	4392	-	4392	4519	-	4519
Other capital	1035	10	1025	1617	5	1611	691	13	678	607	34	573
ii) Abroad	144	2778	-2633	974	3627	-2653	1480	4094	-2614	1714	4786	-3072
Equity	144	1235	-1091	974	1202	-228	1480	1949	-469	1714	1197	517
Reinvested earnings	-	753	-753	-	753	-753	-	753	-753	-	753	-753
Other capital	-	789	-789	-	1672	-1672	-	1392	-1392	-	2835	-2835
b) Portfolio investment	62514	61872	642	66794	59796	6998	91605	70388	21217	92802	85522	7280
i) In India	61869	60772	1098	66420	58684	7736	91216	69514	21703	92500	84310	8190
of which												
Fills	61869	60772	1098	66420	58684	7736	91216	69514	21703	92500	84310	8190
GDRs/ADRs	-	-	-	-	-	-	-	-	-	-	-	-
ii) Abroad	644	1100	-456	375	1113	-738	389	875	-485	303	1212	-909
2. Loans (a+b+c)	18847	16097	2750	20645	24532	-3887	19712	19393	319	26446	18725	7721
a) External assistance	5743	1638	4105	3209	1323	1886	2567	1383	1184	5380	1387	3993
i) By India	9	20	-11	10	21	-11	10	21	-11	10	21	-11
ii) To India	5733	1618	4116	3199	1302	1897	2557	1362	1195	5370	1366	4004
b) Commercial borrowings	4087	5246	-1159	8775	12731	-3956	6692	7786	-1094	11834	5759	6075
i) By India	442	1003	-562	769	1005	-235	970	484	486	683	745	-63
ii) To India	3646	4243	-597	8005	11726	-3721	5722	7302	-1580	11152	5014	6138
c) Short term to India	9017	9213	-196	8662	10479	-1817	10453	10224	229	9232	11578	-2346
i) Suppliers' Credit > 180 days & Buyers' Credit	9017	8412	605	8662	9770	-1108	9538	10224	-686	8067	11578	-3511
ii) Suppliers' credit up to 180 days	-	801	-801	-	709	-709	915	-	915	1165	-	1165
3. Banking capital (a+b)	17695	15460	2235	18762	30025	-11263	21093	28707	-7614	16733	21158	-4425
a) Commercial banks	17695	14693	3003	18749	30025	-11276	20700	28707	-8007	16518	21158	-4640
i) Assets	6871	4383	2487	7207	16747	-9539	5384	15872	-10489	4141	7973	-3832
ii) Liabilities	10825	10310	515	11541	13279	-1737	15316	12834	2481	12377	13185	-808
of which: Non-Resident Deposits	10653	7653	3000	10311	8377	1934	14151	11183	2969	11350	11889	-539
b) Others	0	767	-767	13	0	13	393	-	393	215	0	215
4. Rupee debt service	-	55	-55	-	2	-2	-	-	-	-	7	-7
5. Other capital	9111	12779	-3668	8307	8633	-327	10358	7519	2839	11315	12302	-987
<b>Total capital account (1 to 5)</b>	<b>120151</b>	<b>118776</b>	<b>1376</b>	<b>145010</b>	<b>129067</b>	<b>15943</b>	<b>171174</b>	<b>137033</b>	<b>34141</b>	<b>162690</b>	<b>150429</b>	<b>12261</b>
<b>C. Errors &amp; omissions</b>	<b>-</b>	<b>587</b>	<b>-587</b>	<b>375</b>	<b>-</b>	<b>375</b>	<b>576</b>	<b>-</b>	<b>576</b>	<b>-</b>	<b>711</b>	<b>-711</b>
<b>D. Overall balance (A+B+C)</b>	<b>242565</b>	<b>222718</b>	<b>19846</b>	<b>296176</b>	<b>264608</b>	<b>31568</b>	<b>328716</b>	<b>296233</b>	<b>32483</b>	<b>336072</b>	<b>332683</b>	<b>3389</b>
<b>E. Monetary movements (i+ii)</b>	<b>-</b>	<b>19846</b>	<b>-19846</b>	<b>-</b>	<b>31568</b>	<b>-31568</b>	<b>-</b>	<b>32483</b>	<b>-32483</b>	<b>-</b>	<b>3389</b>	<b>-3389</b>
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	19846	-19846	-	31568	-31568	-	32483	-32483	-	3389	-3389

Of which:

G.n.i.e. : Government not included elsewhere.

Note : 1. Data for 2020-21 are preliminary estimates.

2. Totals may not tally due to rounding off.

Also see Notes on Tables.