# TABLE 93 : CENTRE'S GROSS FISCAL DEFICIT AND ITS FINANCING

(Rupees crore)

| Year | GFD Receipts++ | GFD Expenditure & | Gross Fiscal Deficit (3-2) | Financing of GFD | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | External Finance | Internal Finance | | | |
| | | | | | Market Borro-wings | Other Liabili-ties @ | Budget Deficit $ | Total (6+7+8) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 1980-81 | 12,373 | 20,672 | 8,299 | 1,281 | 2,679 | 1,862 | 2,477 | 7,018 |
| 1981-82 | 15,016 | 23,682 | 8,666 | 964 | 2,913 | 3,389 | 1,400 | 7,702 |
| 1982-83 | 17,434 | 28,061 | 10,627 | 1,258 | 3,771 | 3,942 | 1,656 * | 9,369 |
| 1983-84 | 19,711 | 32,741 | 13,030 | 1,338 | 4,038 | 6,237 | 1,417 * | 11,692 |
| 1984-85 | 23,466 | 40,882 | 17,416 | 1,452 | 4,095 | 8,124 | 3,745 | 15,964 |
| 1985-86 | 28,035 | 49,893 | 21,858 | 1,449 | 4,884 | 10,209 | 5,316 * | 20,409 |
| 1986-87 | 33,083 | 59,425 | 26,342 | 2,024 | 5,532 | 10,525 | 8,261 | 24,318 |
| 1987-88 | 37,037 | 64,081 | 27,044 | 2,893 | 5,862 | 12,473 | 5,816 | 24,151 |
| 1988-89 | 43,591 | 74,514 | 30,923 | 2,460 | 8,418 | 14,403 | 5,642 | 28,463 |
| 1989-90 | 52,296 | 87,928 | 35,632 | 2,595 | 7,404 | 15,041 | 10,592 | 33,037 |
| 1990-91 | 54,954 | 99,586 | 44,632 | 3,181 | 8,001 | 22,103 | 11,347 | 41,451 |
| 1991-92 | 69,069 | 1,05,394 | 36,325 | 5,421 | 7,510 | 16,539 | 6,855 | 30,904 |
| 1992-93 | 76,089 | 1,16,262 | 40,173 | 5,319 | 3,676 | 18,866 | 12,312 | 34,854 |
| 1993-94 | 75,405 | 1,35,662 | 60,257 | 5,074 | 28,928 | 15,295 | 10,960 | 55,183 |
| 1994-95 | 96,690 | 1,54,393 | 57,703 | 3,582 | 20,326 | 32,834 | 961 | 54,121 |
| 1995-96 | 1,11,527 | 1,71,770 | 60,243 | 318 | 33,087 | 17,031 | 9,807 | 59,925 |
| 1996-97 | 1,26,734 | 1,93,467 | 66,733 | 2,987 | 20,012 | 30,550 | 13,184 | 63,746 |
| 1997-98 | 1,34,813 | 2,23,750 | 88,937 | 1,091 | 32,499 | 56,257 | -910 | 87,846 |
| 1998-99 | 1,55,384 | 2,68,733 | 1,13,349 | 1,920 | 68,988 | 42,650 | -209 | 1,11,429 |
| 1999-00(RE) | 1,82,104 | 2,91,002 | 1,08,898 | 906 | 77,065 | 27,457 | 3,470 | 1,07,992 |
| 2000-01(BE) | 2,13,673 | 3,24,948 | 1,11,275 | -44 | 76,383 | 34,936 | - | 1,11,319 |

RE Revised Estimates

BE Budget Estimates

++ Include Revenue Receipts and non-debt capital receipts (disinvestments).

& Include revenue expenditure, capital outlay and loans and advances net of recovery.

* Excluding medium term loans of Rs.1,743 crore in 1982-83, Rs.400 crore in 1983-84 and Rs.1,628 crore in 1985-86 given to States to clear their overdrafts with the RBI.

@ Other Liabilities comprise small savings, provident funds, special deposits, reserve funds, etc.

$ Variation in 91-day Treasury bills issued net of changes in cash balances with RBI upto March 31, 1997. From April 1997 these figures represent draw down of cash balances.

**Source:** Budget Documents of the Government of India.