

**TABLE 157 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End - March)**

(US \$ million)										
Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	23090	25008	26263	28542	28616	29218	29553	30534	31438	31105
A. Government Borrowing	21651	23247	24158	26127	26059	26369	26344	26967	27584	27414
i) Concessional	14320	15503	16044	17777	17576	17636	17836	18596	19269	19080
a) IDA	13974	15169	15721	17438	17263	17337	17541	18301	18964	18811
b) Others	346	334	323	339	313	299	295	295	305	269
ii) Non-concessional	7331	7744	8114	8350	8483	8733	8508	8371	8315	8334
a) IBRD	6796	6947	7203	7136	6938	6772	6430	6062	5810	5654
b) Others	535	797	911	1214	1545	1961	2078	2309	2505	2680
B. Non-Government Borrowing	1439	1761	2105	2415	2557	2849	3209	3567	3854	3691
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1439	1761	2105	2415	2557	2849	3209	3567	3854	3691
a) Public Sector	458	572	891	1033	1353	1318	2216	2523	2793	2655
IBRD	308	418	690	640	860	929	1319	1495	1589	1525
Others	150	154	201	393	493	389	897	1028	1204	1130
b) Financial Institution	754	928	869	813	721	665	550	641	710	722
IBRD	553	576	533	510	481	450	256	249	229	218
Others	201	352	336	303	240	215	294	392	481	504
c) Private Sector	227	261	345	569	483	866	443	403	351	314
IBRD	202	228	305	512	364	456	334	309	269	246
Others	25	33	40	57	119	410	109	94	82	68
II. Bilateral	15466	16154	17450	20270	19213	17494	16969	17499	18175	15975
A. Government Borrowing	13099	13578	14519	16841	15535	13652	12998	13447	13966	12176
i) Concessional	13099	13578	14519	16841	15232	13394	12786	13286	13613	11898
ii) Non-concessional	0	0	0	0	303	258	212	161	353	278
B. Non-government borrowing	2367	2576	2931	3429	3678	3842	3971	4052	4209	3799
i) Concessional	348	400	465	603	903	948	448	645	922	1196
a) Public Sector	0	0	61	208	110	293	49	124	341	635
b) Financial Institution	348	400	404	395	793	655	399	521	581	561
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	2019	2176	2466	2826	2775	2894	3523	3407	3287	2603
a) Public Sector	1432	1513	1745	1943	1631	1453	1358	1224	1089	797
b) Financial Institutions	396	503	547	598	639	678	1067	1028	952	765
c) Private Sector	191	160	174	285	505	763	1098	1155	1246	1041
III. International Monetary Fund	3451	4799	5040	4300	2374	1313	664	287	26	0
IV. Trade Credit	3990	4322	5203	6629	5376	5861	6526	6789	6780	5923
a) Buyers Credit	1142	1277	1745	1977	2101	3116	3908	4265	4297	3717
b) Suppliers credit	442	656	1316	2042	1567	1335	1380	1303	1280	1158
c) Export credit component of bilateral credit	791	1181	1263	1464	1325	1165	1112	1155	1184	1035
d) Export credit for defence purpose	1615	1208	879	1146	383	245	126	66	19	13

(Continued)

**TABLE 157 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End - March) (Contd.)**

(US \$ million)

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
1	2	3	4	5	6	7	8	9	10	11
V. Commercial borrowing	11715	11643	12363	12991	13873	14335	16986	20978	19943	24408
a) Commercial bank loans	6704	6453	5959	5837	6731	8349	9981	10343	10094	9899
b) Securitized borrowings (inclu. IDBs and FCCBs)	4512	4479	5278	5377	5751	4825	6022	9772	9073	13887
c) Loans/Securitized borrowings, <i>etc.</i> , with multilateral/bilateral guarantee and IFC(W)	484	674	775	952	888	981	874	808	750	622
d) Self liquidating loans	15	37	351	825	503	180	109	55	26	0
VI. NRI & FC(B&O) deposits	10083	11141	12665	12383	11011	11012	11913	11794	13559	16568
VII. Rupee debt.	10420	10616	10084	9624	8233	7511	5874	4731	4406	3719
a) Defence	9222	9661	9160	8763	7488	6847	5311	4243	3964	3339
b) Civilian	1198	955	924	861	745	664	563	488	442	380
VIII. Total long-term debt (I to VII)	78215	83683	89068	94739	88696	86744	88485	92612	94327	97698
IX. Short-term debt	7070	6340	3627	4269	5034	6726	5046	4274	3933	3628
a) NRI deposits (up to 1 year maturity)	2486	2603	1300	2278	2883	3773	2192	2086	1372	957
b) FC(B&O) deposits (up to 1 year maturity)	357	779	533	0	0	0	0	0	0	0
c) Trade related Credits	4227	2958	1794	1991	2151	2953	2854	2188	2564	2671
1) 6 Months and above up to 1 year	2710	1165	1794	1991	2151	2953	2854	2188	2564	2671
2) Up to 6 months	1517	1793	0	0	0	0	0	0	0	0
d) FII Investments on Govt. T Bills and other instruments	0	0	0	0	0	0	0	0	0	0
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0	0	0	0	0	0	0	0	0	0
f) External Debt Liabilities of (i+ii)	0	0	0	0	0	0	0	0	0	0
i) Central Bank	0	0	0	0	0	0	0	0	0	0
ii) Commercial Bank	0	0	0	0	0	0	0	0	0	0
X. Gross Total Debt	85285	90023	92695	99008	93730	93470	93531	96886	98263	101326
Concessional Debt as % of Total Debt	44.8	44.5	44.4	45.3	44.7	42.2	39.5	38.5	38.8	35.4
Short Term Debt as % of Total Debt	8.3	7.0	3.9	4.3	5.4	7.2	5.4	4.4	4.0	3.6
Debt Stock- GDP Ratio (%)	38.7	37.5	33.8	30.8	27.0	24.6	24.3	23.6	22.0	22.5
Debt Service Ratio (%)	30.2	27.5	25.4	25.9	26.2	23.0	19.5	18.7	17.1	16.6

TABLE 157 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Contd.)

[illegible]

**TABLE 157 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Concl'd.)**

(US \$ million)									
Item	2002	2003	2004	2005	2006	2007	2008	2009	2010
1	12	13	14	15	16	17	18	19	20
V. Commercial borrowing	23320	22472	22007	26405	26452	41443	62334	62413	70986
a) Commercial bank loans	9962	9870	11588	14375	16479	24577	40159	43187	45541
b) Securitized borrowings (inclu. IDBs and FCCBs)	12851	12093	9568	11197	9217	15603	20668	17853	24617
c) Loans/Securitized borrowings, <i>etc</i> , with multilateral/bilateral guarantee and IFC(W)	507	509	851	833	756	1263	1507	1373	828
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
VI. NRI & FC(B&O) deposits	17154	23160	31216	32743	36282	41240	43672	41554	48092
VII. Rupee debt.	3034	2822	2720	2302	2059	1951	2017	1527	1657
a) Defence	2704	2515	2426	2031	1819	1728	1794	1365	1487
b) Civilian	330	307	294	271	240	223	223	162	171
VIII. Total long-term debt (I to VII)	96098	100245	108222	116279	119575	144230	178669	181153	208983
IX. Short-term debt	2745	4669	4431	17723	19539	28130	45738	43362	52471
a) NRI deposits (up to 1 year maturity)	968	1962	304	0	0	0	0	0	0
b) FC(B&O) deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
c) Trade related Credits	1777	2707	4127	16271	19399	25979	41901	39964	47615
1) 6 Months and above up to 1 year	1777	2707	4127	7529	8696	11971	22884	23346	28002
2) Up to 6 months	0	0	0	8742	10703	14008	19017	16618	19613
d) FII Investments on Govt. T Bills and other instruments	0	0	0	1452	140	397	651	2065	3357
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0	0	0	0	0	164	155	105	103
f) External Debt Liabilities of (i+ii)	0	0	0	0	0	1590	3031	1228	1396
i) Central Bank	0	0	0	0	0	501	1115	764	695
ii) Commercial Bank	0	0	0	0	0	1089	1916	464	701
X. Gross Total Debt	98843	104914	112653	134002	139114	172360	224407	224515	261454
Concessional Debt as % of Total Debt	35.9	36.8	35.8	30.7	28.4	23.0	19.7	18.7	16.8
Short Term Debt as % of Total Debt	2.8	4.5	3.9	13.2	14.0	16.3	20.4	19.3	20.1
Debt Stock- GDP Ratio (%)	21.1	20.3	17.8	18.5	17.3	18.2	18.1	20.5	18.9
Debt Service Ratio (%)	13.7	16.0	16.1	5.9	10.1	4.7	4.8	4.4	5.5

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds.

IFC(W) : International Finance Corporation (Washington)

FC(B&O) : Foreign Currency (Banks & Others) Deposits.

- Note** : 1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
 2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
 3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
 4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
 5. Civilian's rupee debt includes Supplier's credit from end-March 1990 onwards.
 6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
 7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
 8. Debt-service ratio from the year 1992 - 93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.